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THE VIRGINIA NUMISMATIST

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HIGHLIGHTS FROM THE MONEY COLLECTION OF THE CHASE MANHATTAN BANK

By ELVIRA E. CLAIN-STEFANELLI

THE NATIONAL MUSEUM OF HISTORY AND TECHNOLOGY
SMITHSONIAN INSTITUTION
WASHINGTON, D. C.
1979

VOLUME 15
NUMBER 1
1979

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THE VIRGINIA NUMISMATIST

Volume 15 Number 1

The VIRGINIA NUMISMATIST is the Official Publication of The Virginia Numismatic Association, Inc. and is published six times each year. Articles and Items for publication are welcome and solicited. All six issues are mailed from Hampton, Virginia at the Third Class Postal Rate and cannot be forwarded, so be sure and send us your Change of Address.

All mail relating to THE VIRGINIA NUMISMATIST and ADVERTISING therein should be directed to THE EDITOR, P.O. Box 353, Hampton, Virginia 23669.

Direct all other Correspondence about Membership, Address Changes, etc. to the Secretary RICHARD JONES, P.O. Box 1981, Roanoke, Virginia 24009.

DISPLAY ADVERTISING RATES

SIZE	1–TIME	YEAR (6–ISSUES)
¼ Page	$ 9.00	$ 42.50
½ Page	$14.00	$ 65.00
Full Page	$20.00	$ 95.00
Inside Front or Back Cover	$25.00	$120.00
Outside Back Cover	$30.00	$140.00

(Non–Contract Advertising accepted in the order received, providing space is available. Please reserve space early.) All Advertising copy must be typed.

PUBLISHING SCHEDULE

ISSUE	ADV. DEADLINE	PUBLICATION DATE
Volume 15 Number 2	Feb. 15, 1979	March 10, 1979
Volume 15 Number 3	April 15, 1979	May 10, 1979
Volume 15 Number 4	June 15, 1979	July 10, 1979

Advertisers please note: No Ads will be accepted from Minors without their Parents' Consent. All Ads must have Numismatic Significance. Special or Unusual copy requirements will be billed extra. If in doubt, please write for details.

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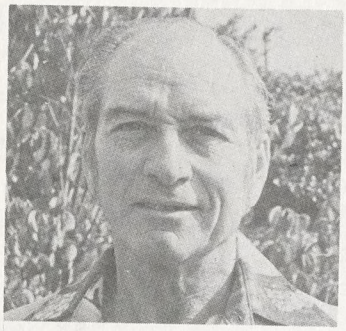
PRESIDENT'S LETTER



Now that the holidays are behind us, it's time to think ahead to bigger and better things. May this new year be the best one ever for each and everyone of you.

Again this year we were invited to the Rockingham Coin Club's Christmas Banquet to install new officers and partake of their fine food. I always come away from there with enthusiasm because they've really got some great junior members, and because of them I promised myself to keep one New Year's Resolution, to help one child interested in coins. I think if we could all just think about this, we would all be gratified.

Plans are complete and contracts should be in the mail in the very near future for the Convention at Natural Bridge, September 14,15,16.

I hope everyone will start making plans to attend this show and help to make it a great one.

Sincerely,

Ray Haymaker
President, VNA

DUES ARE DUE **DUES ARE DUE**

Please send a check for your dues to the Secretary - Treasurer:

Richard Jones
P.O. Box 1981
Roanoke, Virginia 24009

DUES ARE DUE **DUES ARE DUE**

VNA TO PUBLISH BOOK ON VIRGINIA TOKENS

VNA's Publications Committee is starting to work on David E. Schenkman's proposed book on Virginia Tokens.

The book will include all types of Virginia tokens (but no medals), including merchants, transportation, coal scrip, etc. They will be listed by towns and illustrated where possible.

Present plans call for the book to be the same size as the ones previously published by VNA, 8½" by 11", with the book to be printed in time to be introduced at the 1979 VNA Convention at Natural Bridge.

It is requested that anyone with information on Virginia tokens will get in touch with the author, David E. Schenkman, P.O. Box 375, Bryans Road, MD 20616. (Please note new address.)

1979 NATIONAL COIN WEEK IN VIRGINIA

V N A President Ray Haymaker has announced that this year National Coin Week in Virginia will be observed from April 15th to the 21st. The theme will be: "Numismatics – A Study of Man's Roots".

Appointed by President Haymaker as Chairman of 1979 National Coin Week in Virginia is V N A member: Malvern L. Powell, Jr., 15 Heather Lane, Newport News, Virginia 23606. He will be sending information to all V N A member coin clubs as soon as possible, and plans to ask the Governor of the Commonwealth of Virginia to proclaim the third week in April to be: "1979 National Coin Week in Virginia".

We hope that all V N A members will take advantage of this opportunity to let non-collectors know how much fun, pleasure and knowledge is to be gained from the study of numismatics – not only from our own city and state, but from our country and the world.

Under the guidance of the A N A in this country and the C N A in Canada, collectors in both countries will join with us in this annual observance of National Coin Week 1979.

As we have said before: "This is a do it yourself project, no one else will do it for us. Try it, and have a great National Coin Week in Virginia in 1979!"

About the Cover!

CHASE MANHATTAN BANK COLLECTION DISPLAY TO OPEN AT SMITHSONIAN IN FEBRUARY

Wednesday, February 7th., has been set as the opening date for the showing of highlights from the Chase Manhattan Bank collection of Moneys of the World.

The Smithsonian's Division of Numismatics curators, Dr. and Mrs. Clain-Stefanelli, have arranged the display of selected material from the famous collection in The National Museum of History and Technology, Constitution Avenue at Fourteenth Street, N.W., Washington, D.C.

Opening in May of 1929 as "The Chase National Bank Collection of Moneys of the World", the collection was formed by Farran Zerbe, the well known American numismatist.

It was estimated that at its peak over 150,000 people a year visited the galleries on the Avenue of the Americas which housed the Museum. After being on display for more than 40 years, the collection has been kept in the vaults of the bank.

The Chase Manhattan Bank, the Smithsonian Institution and Dr. and Mrs. Clain-Stefanelli are to be congratulated for transferring this valuable material and again putting it on display for the public viewing and appreciation.

NEWS OF OUR CLUBS

FREDERICKSBURG COIN CLUB

Club members are making plans for the 9th Annual Coin Show to be held at the Holiday Inn South, on U.S. Route 1 near the Massaponax Exit of I-95, on Saturday and Sunday, February 10 and 11. For information, write: J.R. Allen, 1005 Sophia Street, Fredericksburg, VA 22401, or telephone: 703-373-2646 (days), 703-972-2739 (evenings). All visitors are made welcome.

WASHINGTON NUMISMATIC SOCIETY

Members of the Club were advised that a total of $10,000, proceeds from the 13th Annual Metropolitan Washington Numismatic Association Convention held in July, was distributed among the five retarded citizens' associations in the metropolitan area.

Midwinter meetings featured programs on Commemorative Half Dollars, Christmas and Counterfeiting.

New officers elected for the coming year are: Pres – Mrs. Mae Clark; 1st V-P – Mrs. Laurese B. Katen; 2nd V-P – Raphael Shnirman; Sec-Treas – Eldridge G. Jones; Sgt-at-Arms – Wayne Wilcox. New Board Members are: Major Oz E. Baker; Norman Brand; Frank J. Katen; Bernie Schultheis; Charles Walther.

SALEM COIN CLUB

Salem Coin Club meetings are held the second Monday of each month at the Salem-Roanoke County Civic Center at 7:30 PM. All visitors are welcome to attend and participate.

TIDEWATER COIN CLUB

The Christmas meeting at the Lake Wright Motel featured fine food, a performance of Magic by Roger Sherman and lots of fellowship. Highlighting the January meeting will be a talk by Mort Ronock on "A Numismatic History of the Holy Land", illustrated by samples of his collection of ancient coins.

Plans are well under way for the 1979 COIN-A-RAMA, at the Sheraton Motor Inn in Virginia Beach, March 17 and 18. The annual banquet will be held the night before, on Friday, also at the Inn.

SHENANDOAH VALLEY COIN CLUB

The Christmas Banquet for the Club was held at the Red Carpet Inn, and enjoyed by all. New officers for the coming year were installed: Pres – Morgan Peterson; V-P – Alfred Berry; Rec Sec – Sue Burkholder; Corr Sec – Peggy Parmer; and Treas – Winfred Showalter.

Plans are underway for the Coin and Stamp Show to be held at the Ingleside Hotel, on U.S. 11 north of Staunton. No admission will be charged. For Bourse information, write: Ivan Lam, Ridgecrest Apts., C-210, Verona, VA 24482. Time of the Show: March 10 - 10 AM to 7 PM, March 11 - 11 AM to 5 PM. All collectors are invited to attend.

ROCKINGHAM COIN CLUB

The Rockingham Coin Club held its annual Christmas banquet on December 4th, at Lloyd's Steakhouse in Harrisonburg.

Guests for the evening were Ray and Dell Haymaker. VNA President Ray installed the following Club officers for 1979: Pres – Henry Hawkins; V-P – Jim Pittman; Sec – Ronnie Huffman; Treas – Phil Sharpe; Auctioneer – Edward Michael.

An excellent buffet meal was served and a short talk by the new President Henry Hawkins concluded the evening.

KENT COIN CLUB

Our friends over on the Eastern Shore enjoyed their usual busy schedule near the end of 1978, and are looking for another one in 1979. Plans are being made for meetings, visits to other clubs and exhibiting at coin shows near and far. New officers for the coming year are: Pres – Doug Moore; 1st V-P – Ed Clevenger; 2nd V-P – Keith Lawver; Rec Sec – Lon Fluman; Corr Sec – Steve Taylor; Treas – Tom Mercer; Sgt-at-Arms – John Roth; and Board Members – Ed Littlejohn, Tom Reynolds, Ray Gesualto, Tommy Spence and Jr. Mem. – Eric Ellisen.

RICHMOND COIN CLUB

Planned features of the Club meetings in the big City by the falls of the James for the early winter were: a speaker from the Federal Reserve Bank, an auction, a display and talk by Ben Duncan on Thanksgiving and Christmas Cards and a Christmas Dinner Party.

VIRGINIA PENINSULA COIN CLUB

Featured at meetings for the mid-winter season were programs by Chuck O'Donnell on paper money, by Charles Rundel of the Hampton Police Dept. on crime prevention and a donated auction. Plans are underway for the annual dinner meeting in February.

MEHERRIN VALLEY COIN CLUB

The Annual Christmas dinner meeting of the Club was held at Tommie's Restaurant in Boykins, VA., with a steak dinner enjoyed by all.

New Club officers for the coming year installed were: Pres- W. Delbroe Johnson; Vice-Pres- Robert Baugham and Sec-Treas- G. Dalton Lyon.

An interesting and informative talk and slide program on "National Bank Notes" was presented by VNA Past President Jimmy Johnson, who also presented the Club awards.

Visitors are always made most welcome at the Club meetings.

CALENDAR OF COIN SHOWS

Club	Location	Date
Fredericksburg Coin Club	Holiday Inn - South I-95 and U.S. Route 1	Feb. 10-11
Suburban Washington, D.C.	Sheraton Motor Inn New Carrollton, Maryland	Feb. 23-25
Interstate Coin Club Hagerstown, Maryland	Venice Ballroom, U.S. 40, E, Hagerstown, MD	Mar. 3-4
Shenandoah Valley Coin Club	Ingleside Hotel, U.S. 11, N, Staunton	Mar. 10-11
Jerusalem International Numismatic Meeting	Binyanei Ha'aoomah Ctr. New York City	Mar. 11-15
Mexico International Numismatic Convention	Hotel Maria Isabel Sheraton Mexico City, Mexico	Mar. 15-17
Tidewater Coin Club	Sheraton Motor Inn 36th & Atlantic Virginia Beach	Mar. 17-18
Shenandoah Numismatic Society	Sizzling Steak House R 11, S, Winchester	Apr. 7-8
Maryland State Numismatic Association	Sheraton Motor Inn New Carrollton, Maryland	Apr. 20-22
International Paper Money Show	Memphis, Tennessee	Jun. 15-17
VIRGINIA NUMISMATIC ASSOCIATION	NATURAL BRIDGE HOTEL NATURAL BRIDGE	SEPT. 14-16

NEW MEMBER APPLICATIONS

Herbert Gene Barrett, Sr., Arlington, VA — Henry Hawkins
Michael V. Hayden, Arlington, VA — Richard Jones

OUR FIVE BLACK REGISTERS OF THE U. S. TREASURY

Historically, Blacks have been ignored for their many Scientific, Medical, Political or Artistic accomplishments. This article is to honor our five Black Registers of the Treasury. Four of the five have their names appearing on U.S. Currency: Bruce, Lyons, Vernon, and Napier. Toomer never signed currency, since after 1933 it is not signed by the Register of the Treasury. Noteworthy is the fact that all five were Republicans, and served in Republican Administrations.

Credit for most of the information in this article must go to the American Numismatic Association's Numismatist, but I spent many hours working up a display, and locating the notes that were signed by these particular Registers. In competitive competition, this display has so far won "The Charles J. Affleck Award", three Best of Show Awards, and two First Place Awards.

Raymond G. Haymaker

BLANCHE K. BRUCE

He was probably the most astute political leader the Negro ever had and became the first Negro to serve a full term in the Senate. Born a slave in Farmville, Prince Edward County, Virginia on March 1, 1841, he was tutored by his Master's son. While still very young, during the Civil War, he and his family moved to Missouri, where he received his early education. In 1866 he went to Oberlin College and studied math, retoric, and logic. In 1868 he moved to Floreyville in Bolivar County, Mississippi. He became a planter and accumulated much property. He ran as a Republican, in 1875, for the U.S. Senate and was elected. He served on many important committees. On May 19, 1881, Bruce was appointed Register of the Treasury by President Garfield, and served four years.

JUDSON W. LYONS

Judson Whitlocke Lyons was born August 15, 1860 in Burke County, Georgia. He taught in the schools of South Carolina and Georgia while attending the Augusta Institute, now Morehouse College. Becoming active in politics, in 1880 he was the youngest member sent to the Republican National Convention and was a delegate to subsequent conventions through 1904. After graduating from Howard University Law School with a LLD in 1884, he was admitted to the Bar and began practicing Law in Augusta, Georgia. President McKinley appointed him Register of the Treasury in 1898 and he held the position until 1906.

BISHOP WILLIAM T. VERNON

Bishop William T. Vernon was the third Negro Register of the Treasury. He was born in Lebanon, Missouri, July 11, 1871. He attended Lincoln University in Jefferson City, Missouri 1886 - 1890, and received his Bachelor of Science Degree. Vernon became President of Western University of Quindaro, Kansas in 1896, which had one building and a dozen students. By 1915 it was one of the leading Negro Institutions. In 1906 he was appointed Register of the Treasury by Republican President Theodore Roosevelt. He served until 1911, when he was appointed Superintendent of Government Schools. From 1912-1916 he was president of Jackson State College in Jackson, Miss. From 1916-1920 he was pastor of Avery Chapel, Memphis, Tenn. and became the 45th elected Bishop of the African Methodist Church.

JAMES C. NAPIER

Napier was born June 9, 1848, just outside Nashville, Tennessee of free parents. His family moved to Ohio. In 1859 Napier began studies in the High School department of Wilburforce University. He next attended Oberlin College He accepted a position with the U.S. War Department and while in Washington, graduated from Howard University in 1872. He worked for the Internal Revenue Service until 1884. He lost his job when the Democrats assumed power and Grover Cleveland became president. He practiced law in Nashville, Tennessee and in 1905 was elected to the Nashville City Council. He served four terms. He was a close friend of Booker T. Washington. He was appointed Register of the Treasury in 1911 by Republican President Taft. Napier was a member of the Republican State Executive Committee for twenty years, and four times a delegate to the National Convention.

LOUIS B. TOOMER

Toomer was appointed Register of the Treasury in 1953 by President Dwight D. Eisenhower. He was born April 25, 1894 in Savannah, Georgia, where he was educated in public schools. He worked for Winchester Repeating Arms Company in New Haven, Connecticut for three years. In 1922 he entered the real estate business. Evidently a good business man, he became the owner of Toomer Real Estate Company, Toomer Insurance Company, and the President of the Carver Savings Bank, Savannah, Georgia. A lifelong Republican, Toomer was a Georgia delegate to the Republican Presidential Conventions of 1944-48-52. He served as Register of the U.S. Treasury from 1953-1956 and had high praise for his party.

THE REGISTER OF THE TREASURY

This position has a long history, starting with an act of Congress in February 1781 which established a Superintendent of Finance. That act provided for three officers: the Comptroller, the Treasurer and the Register.

In September 1789, the first session of Congress passed "An Act to Establish the Treasury Department", which maintained the post of Register. The 6th section of the act defines the duties: "It shall be the duty of the Register to keep all accounts of the receipts and expenditures of the public money, and of all debts due to or from the United States; to receive from the Comptroller the accounts which shall have been finally adjusted, and to preserve such accounts with their vouchers and certificates; to record all warrants for the receipt or payment of monies at the Treasury, certify the same thereon, and to transmit to the Secretary of the Treasury copies of the certificates of balances of accounts adjusted as is herein directed."

Many changes in the duties of the Register were made over the years: some were added and many were taken away. During the War Between the States, the Register was directed to sign the currency issued by the government, starting in 1862. When the Federal Reserve Act was passed in 1913, some of these were taken away, but he continued to sign National Bank notes until they were discontinued in 1935.

The last separate report was signed by the Register in 1911, when it became a part of the Office of the Secretary of the Treasury. It was made a responsibility of the Commissioner of the Public Debt, effective May 16, 1956. Today, most of the duties of the Register are handled by the Bureau of Government Financial Operations.

Persons filling the office of the Register served from September 12, 1789 to May 15, 1956. There were 29 terms, filled by 28 people (one served 2 terms); of these, 17 people filled 18 terms during the period they signed currency. Blanche K. Bruce served two terms, separated by Rosecrans and Tillman. The first 8 and the last 3 did not sign currency.

A description of some of the laws pertaining to the office of the Register of the Treasury may be found in: (1) The Treasury Department and its various Fiscal Bureaus, their Origin, Organization, and Practical Operations, by Robert Mayo, M.D., Washington, 1847, and Laws of the United States Concerning Money, Banking, And Loans, 1778-1909, by A.T. Huntington and Robert J. Mawhinney, Washington, 1910.

For the above information we are indebted to the Office of the Comptroller of the Currency, the Treasury Department Main Library and VNA member Ray Williamson.

Don Roberts, Editor

Virginia Token Notebook

David E. Schenkman, NLG
(all rights reserved by the author)

In the last issue we goofed and listed one token as a 3½¢ denomination. As can be seen from the photograph, the denomination is really 3⅓¢. Incidently, even though the photograph is smaller than the other tokens on the page, all three tokens are about the same size. The Big Stone Gap token was photographed at a different time than the others, and I neglected to set the camera to the same scale.

I received an interesting letter from the daughter of the man who issued the 12½¢ token from Stephens City. Pud (so-called by his friends because "he puddled in everything") ran a variety store; his real name was William Boyd Steele. His daughter owns a 10¢ denomination of the token, and I have a 5¢ denomination in my collection. Anyone have any others?

The denomination listing continues . . . . .

15¢ – This is a fairly unusual denomination, except on modern tokens where it is often used on bar tokens, good for a 15¢ draft of beer (come to think of it, it has been a while since I've seen a 15¢ draft). The I.N. Dovel Co., owned by Isaac N. Dovel, was a canning company. Their tokens, which are not scarce, were also issued in 1, 5, 10 and 1.00 denominations. All are aluminum.

20¢ – Another uncommon denomination, although I can think of a couple of other Virginia merchants who utilized it. According to my 1905 Dun Mercantile Directory, this company of oyster planters was located at Bertrand, Virginia, about 1½ miles from Millenbeck. The wording on the reverse of this aluminum token is interesting.

25¢ – A very common denomination. W.H. Ligon's Sons tokens were known locally as "rabbit money" during the depression, as they were used by the store to purchase rabbits.

40¢ – This denomination is scarce. Several years ago I located about twenty specimens of the pictured token. The McMenamin Company was established in 1878 as wholesale packers of crab meat. The token is aluminum.

50¢ – Another very common denomination, as are all tokens with the same denominations as U.S. coins of the period. D.L. Kellam owned a general store in Cheriton. There are also tokens known for H.P. Kellam of Cheriton, another general store owner. The illustrated token is brass, and I also have brass 10 and 25 denominations for this merchant. It seems likely that a 5 and possibly a 1.00 would have been issued – does anyone have one?

to be continued . . . .

(Correspondence regarding this column should be addressed to the author at P.O. Box 375, Bryans Road, Md. 20610)

Virginia Merchant Token Listing

By VA-TAMS

Cont. from the last issue . . .

CAMP MANUFACTURING CO./5/FRANKLIN, VA.
Payable in/5/Merchandise Only
Brass, 21mm, Scalloped

CAMP MANUFACTURING CO./10/FRANKLIN, VA.
Payable in/10/Merchandise Only
Brass, 25mm, Scalloped

CAMP MANUFACTURING CO./50/FRANKLIN, VA.
Payable in/50/Merchandise Only
Brass, 35mm, Scalloped

CAMP/MANUFACTURING/CO./STORE NO 2/FRANKLIN/VA/ NOT TRANSFERABLE
Good For/$1.00/in/Merchandise
Brass, 34mm, Round

CAMP MANUFACTURING CO.,/5/WOODS STORE NO. 2 (FRANKLIN, VA.)
Payable in/5/Merchandise Only
Alum, 20mm, Round

CAMP MANUFACTURING CO./PAYABLE IN CASH ON PAY-DAYS/5/ WHEN DUE/TO/EMPLOYEE/TO WHOM ISSUED/FRANKLIN, VA.
Payable in Merchandise Only/5/The/Osborne/Register Co./Cincinnati (on token twice)/1941/ORCO(in Script)/Patented/Not Transferable WM, 19mm, Round (Key Hole Punch)

CAMP MANUFACTURING CO./PAYABLE IN CASH ON PAY-DAYS/10/ WHEN DUE/TO/EMPLOYEE/TO WHOM ISSUED/FRANKLIN, VA.
Payable in Merchandise Only/10/The/Osborne/Register Co./Cincinnati (on token twice)/1941/ORCO(in Script)/Patented/Not Transferable
Brass, 22.5mm, Round (Punch)

CAMP MANUFACTURING CO./PAYABLE IN CASH ON PAY-DAYS/25/ WHEN DUE/TO/EMPLOYEE/TO WHOM ISSUED/FRANKLIN, VA.
Payable in Merchandise Only/25/The/Osborne/Register Co./Cincinnati (on token twice)/1941/ORCO(in Script)/Patented/Not Transferable
WM, 25mm, Round (Backwards 7 Punch)

CAMP MANUFACTURING CO./PAYABLE IN CASH ON PAY-DAYS/50/ WHEN DUE/TO/EMPLOYEE/TO WHOM ISSUED/FRANKLIN, VA.
Payable in Merchandise Only/50/The/Osborne/Register Co./Cincinnati (On token twice)/1941/ORCO(in Script)/Patented/Not Transferable
Brass, 28mm, Round (Backwards 7 Punch)

CAMP MANUFACTURING CO./PAYABLE IN CASH ON PAY-DAYS/1^{00}/ WHEN DUE/TO/EMPLOYEE/TO WHOM ISSUED/FRANKLIN, VA.
Payable in Merchandise Only/1^{00}/The/Osborne/Register Co./Cincinnati (on token twice)/1941/ORCO(in Script)/Patented/Not Transferable
WM, 31.5mm, Round (Punch)

CAMP MANUFACTURING CO./PAYABLE IN CASH ON PAY-DAYS/5/ WHEN DUE/TO/EMPLOYEE/TO WHOM ISSUED/FRANKLIN, VA.
Payable in Merchandise Only/5/The Osborne/Register co./Cincinnati (on token twice)/1946/ORCO(in Script)/Patented/Not Transferable
WM, 20mm, Round (Punch)

A. WILSON EMBREY, III/COLOR/PHOTOGRAPHER/PICTURE & FRAMES/CAMERA/DEPT./FREDERICKSBURG, VA.
Good For/25¢/in Trade
Brass, 28mm, Round

LOCHER & CO. INC. STORE/1¢/GLASGOW, VA.
Good For/1¢/in Trade
Brass, 16mm, Round

LOCHER & CO. INC. STORE/5¢/GLASGOW, VA.
Good For/5¢in Trade
Brass, 20mm, Round

LOCHER & CO. INC./STORE/GLASGOW, VA.
Good For/10¢/in Trade
Brass, 25mm, Round

LOCHER & CO. INC./STORE/GLASGOW, VA.
Good For/25¢/in Trade
Brass, 26mm, Round

LOCHER & CO. INC./STORE/GLASGOW, VA. (50 Incused)
Good For/50¢/in Trade
Brass, 28mm, Round

To be Cont...

BANK NOTE REPORTER ACQUIRED

BY KRAUSE PUBLICATIONS

The Bank Note Reporter, a monthly newspaper devoted to paper money collecting, has been purchased by Krause Publications, of Iola, Wisconsin.

"The Bank Note Reporter is a particularly appropriate addition to our product line", Krause Publications publisher Clifford Mishler remarked in announcing the acquisition: "Interest in paper money collecting is one of the most rapidly developing fields of interest in the hobby."

The first issue of the Bank Note Reporter published by Krause Publications will be cover dated February, and will appear on Feb. 1. The last issue published under former owner Austis M. Sheheen, Jr., was released in early January and carried a December, 1978, cover date. Because publication of a January, 1979, dated issue is being skipped, all subscriptions are being extended one month. Subscriptions to The Bank Note Reporter are just $5 per year.

OTHER HOBBIES

Someone calls you a "philoprogenitor." You should 1) Offer to step outside 2) Thank him kindly for the compliment or 3) Show him your pedigree chart. If you answered #3, you are probably involved in the fastest growing hobby in America, the national search for roots, genealogy. According to **Time**, amateur family sleuthing "has . . . been increasing steadily over the past five years or so . . . (and) now ranks as the third favorite national hobby, after stamp and coin collecting . . .and . . . may now be outstripping philately and numismatics in popular interest."

So how, you ask, do I become a philoprogenitor? The place to start is in the home. Write down everything you presently know about your family, get out the family Bible, search through the attic for old papers – wills, deeds, birth and marriage certificates, any and all official documents you can lay hands on. Then talk to your oldest relatives, get them on tape if possible, write to remote cousins and long-lost aunts and uncles to see if anyone else has done some of the work for you. Having assembled all the information you can from family sources, it is time now to begin with your researches. Get a good basic book from your public library on genealogical research (**Searching for your Ancestors, How to Trace your Family Tree)** and find out what type of source materials you should start working with, or take one of the many classes which are currently being offered in genealogical research. Locally, Thomas Nelson Community College offers a basic genealogy class in the evenings through the Continuing Education Program. Your library search will take you through census records on microfilm, wills and deeds, an assortment of county records, family histories, and lists of immigrants. If your ancestors were from Virginia, your library will have a good selection of these materials. If not, you may have to deal through the interlibrary loan process. You will become conversant in

such esoterica as the **Swem Index,** the **DAR Patriot List,** and **Tyler's Quarterly Historical and Genealogical Magazine.** And you will meet many other like minded folk who may just be working on the same line that you are.

Lest you be encouraged to think that this is a simple procedure, and will take you no time at all, consider that "tracing a family back to 1600 will involve roughly 65,000 ancestors, or half a million if you go back to 1500." (**Time**). And this is presuming that you can find all of those 65,000 progenitors. Names change spellings over the years, sometimes even in the same document, difficult to spell immigrant names are often anglicized in a variety of ways, "until the late 19th century, 'cousin' could mean any blood relative except for "a member of the immediate nuclear family. "Brother" "could designate a brother, a brother-in-law, a fellow member of the church, or a good buddy . . . Even in wills or parish registers, an old lady was often called 'Aunt' when she was unrelated to any other person mentioned in the document. (**Time**)

Still, genealogy has a fascination all its own, and those who get started in it seem to become obsessed. One officianado told me that it holds the best qualities of a mystery novel and an historical romance. So happy sleithing to all you novice or would be phileprogenitors. Perserverance pays off.

by Donna J. McColman
Adult Services Librarian
Charles Taylor Memorial Library
Hampton, Virginia

Sources:

Time, March 28, 1977 p. 43-54 White Roots: Looking for Great Grandpa.
Newsweek, July 4, 1977 p. 26-38 Everybody's Search for Roots.

THREE VNA MEMBERS ANNOUNCED AS CANDIDATES TO ANA BOARD

Three members of VNA have announced their intentions to run as candidates for membership on the Board of Directors of The American Numismatic Association:

William H. Horton, Jr., of Franklin, N.J., Eldridge Jones, of Hyattsville, Md., and Stephen R. Taylor, of Dover, Delaware.

All of the proposed candidates have experience at the local, state and regional level, according to their announcements, and wish to work now at the national level.

This year is the first time that candidates will run for stated seats on the ANA Board. Each must obtain so many nominations from both individuals and clubs that are members of ANA, before being certified as a candidate.

GLEANINGS

LIBRARY OF CONGRESS ISSUES NEW PANORAMIC MAP BOOK

A Calendar of Panoramic Maps for 1979 is now available from the Library of Congress. The calendar reproduces color maps of various cities drawn between 1868 and 1896.

The Panoramic map was a popular cartographic form used to depict Anglo-American communities during the late 19th and early 20th centuries. Known also as a bird's eye view, perspective map or panorama, the panoramic map is a non-photographic representation of a city, portrayed as if viewed from above at an oblique angle. Although not generally drawn to scale it shows street patterns, individual buildings and major landscape features in perspective.

The originals of the maps used in the new calendar are in the library's geography and map division, which contains a representative collection of these city views, providing coverage for cities and towns in 47 states, the District of Columbia and several provinces of Canada.

Calendar of Panoramic Maps 1979, measuring 9 and 12 inches, can be purchased for $6.95 at the library's information counter or by mail from the Information Office, Library of Congress, Washington, D.C. 20540. The price includes postage, and all mail orders must be prepaid.

The checklist (Stock No. 3004-00011) is available for $2.20 a copy from the Superintendent of Documents, U.S. Government Printing Office, Washington, D.C. 20402 or from the library's information counter.

(Antique Monthly)

MEMBERSHIP APPLICATION

Name _____

Address _____

City _____ State _____ Zip _____

I hereby request membership in The Virginia Numismatic Association, and I understand that my name and city will be published in the next issue of "The Virginia Numismatist".

(A) Collecting Specialty _____

(B) Name of your local club _____

(C) Do you hold office in your club _____

Signature of Applicant _____

Date _____ Sponsor _____ VNA No. _____

THE MONEY $TORE

BUY — SELL — TRADE BUY — SELL — TRADE BUY — SELL — TRADE

One of the proposals for an added feature for THE VIRGINIA NUMISMATIST was to have a place where members could list items for sale or trade or ask for something they need for their collections. A small charge may be made later, but at first they will be free to members. Please send them to: The Editor, THE VIRGINIA NUMISMATIST, P.O. Box 353, Hampton, Virginia 23669, and mark them for The Money $tore. The regular deadlines will apply.

WANTED – Virginia scrip (tokens) and wooden nickels. Also, I have a few Virginia tokens for sale or trade.
Page Mann, 484 Catesby Lane, Williamsburg, VA 23185

WANTED – Virginia National Bank Notes.
Henry Hawkins, 815 Lee Avenue, Harrisonburg, VA 22801

WANTED – Virginia County notes and Fredericksburg Bridge Tokens.
R.A. Hicks, 411 Deerwood Drive, Fredericksburg, VA 22401

WANTED – For my personal collection any numismatic item relating to the City of Lynchburg, VA. State price and condition. All letters answered.
Luis M. Baier, Rt. 1, Box 159K, Concord, VA 24538

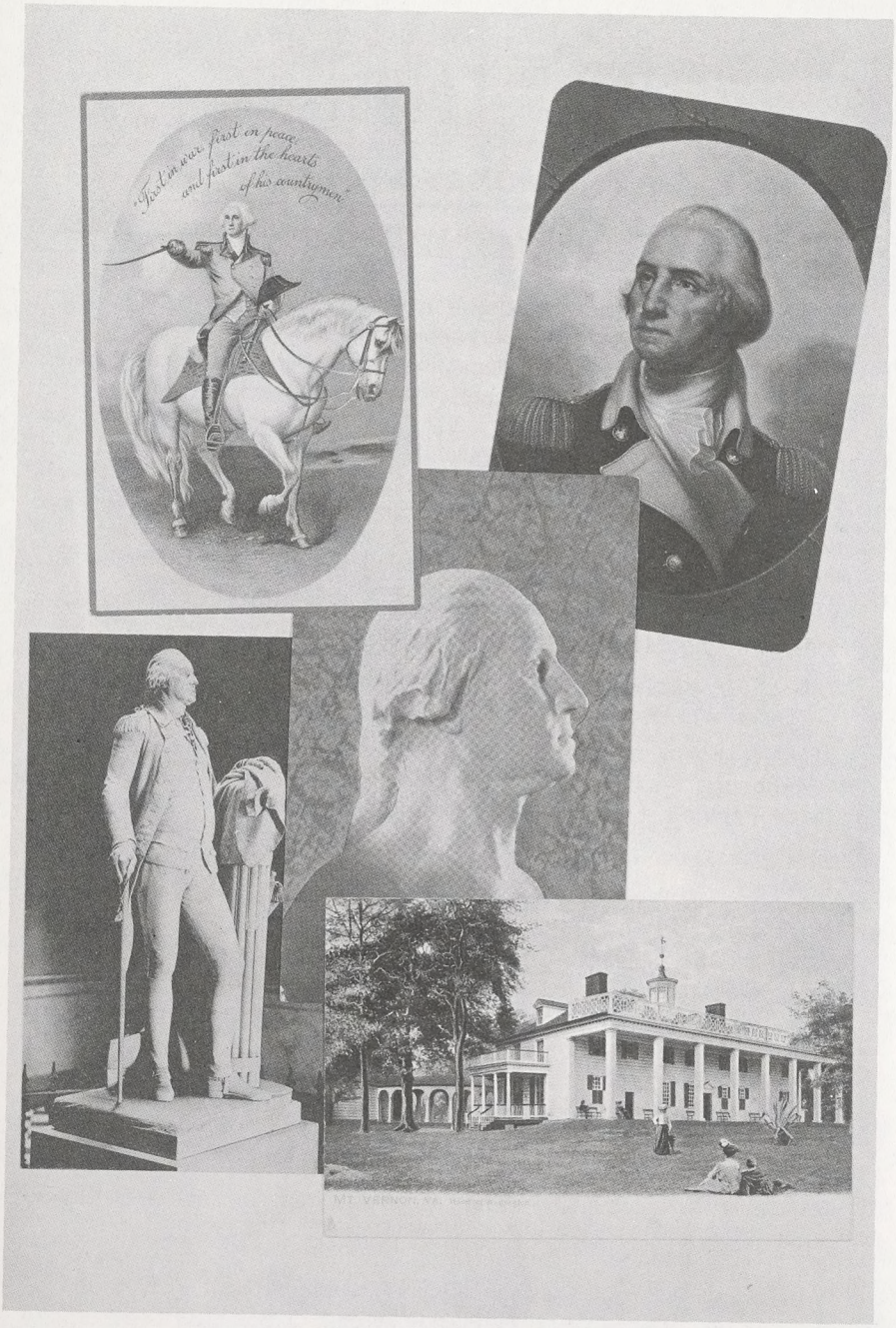
WANTED – Souvenir wooden nickels of Virginia and West Virginia. Describe and price.
Walter Drinkard, #1 Donald Street, Richmond, VA 23226

WANTED – 15 cent Sussex County Note; Bond or share certificate from Jerusalem-Petersburg Plank Road, VA.; VA token - Surrey Lumber Co., West Hope, Sussex County, VA; City of Petersburg, VA, token - receivable for taxes or any dues to City.
Howard E. Spain, Waverly, VA 23890

WANTED – Virginia scrip, particularly Virginia Toll Road Scrip.
Charles E. Echols, P.O. Box 7586, Charlottesville, VA 22906

WANTED – Ku Klux Klan tokens and associated material. Price and describe.
Robert W. Ross III, P.O. Box 765, Wilmington, DEL 19899

WANTED – Back issues of THE VIRGINIA NUMISMATIST: FEB 1967; OCT 1968; NO. 1, 1970; NO. 6, 1971. Elvin B. Miller, P.O. Box 1133, Leesburg, VA 22075.



From the Ben Duncan Collection

From the Ben Duncan Collection

WANTED FOR MY PERSONAL COLLECTION

VIRGINIA

NATIONALS, COAL SCRIPT, TOKENS, MEDALS

ELVIN B. MILLER

P.O. BOX 1133 LEESBURG, VA. 22075

STORE HOURS: Thurs & Fri. 5p.m. – 9p.m. Sat. 9a.m. – 5p.m.

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WE BUY SILVER, PAPER MONEY, COLLECTIONS, & ESTATES

GEORGE MILLER IVAN LAM

Collector of.....

VIRGINIA COUNTY NOTES

GEORGE MOREHEAD

Route 1, Box 90 Moseley, Virginia 23120

Wanted to Trade

Wooden nickels of Ohio for wooden nickels of Virginia. Have flats, round, and sets to trade, multiple trades if wanted.

Contact:

Larry White

Box 85, Liberty Center, Ohio 43532

Life member #35 VNA

THE VIRGINIA NUMISMATIST

OFFICIAL PUBLICATION OF THE VIRGINIA NUMISMATIC ASSOCIATION

All Mail relating to The Virginia Numismatist should be addressed to:
DON ROBERTS, Editor
P.O. Box 353, Hampton, Virginia 23669

Address all Official mail of the Virginia Numismatic Association to:
RICHARD JONES, Secretary-Treasurer
P.O. Box 1981, Roanoke, Virginia 24009

VNA ELECTED OFFICERS

President, Raymond G. Haymaker	Clifton Forge, Virginia
1st. Vice-President, Louis E. Doucet	Petersburg, Virginia
2nd. Vice-President, Ralph A. Hicks, Jr.	Fredericksburg, Virginia
Secretary-Treasurer, Richard Jones	Roanoke, Virginia
Sergeant-At-Arms, Ernest "Foots" Byer	Glen Wilton, Virginia

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James M. Killingsworth	Virginia Beach, Virginia
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HAMPTON, VIRGINIA

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THE VIRGINIA NUMISMATIST

VIRGINIA
APR 1979
STATE LIBRARY

CERTIFICATE of RECOGNITION

By virtue of the authority vested by the Constitution in the Governor of the Commonwealth of Virginia, there is hereby officially recognized:

NATIONAL COIN WEEK IN VIRGINIA
1979

Collecting coins is not only a fascinating hobby but a means of learning about our nation's monetary system and her history.

Reminding us of this, the Virginia Numismatic Association joins others in setting aside the third week in April as National Coin Week in Virginia, and I call its significance to the attention of all Virginians.

John N. Dalton
Governor

VOLUME 15
NUMBER 2
1979

RARE COINS OF NORFOLK

NORVIEW COIN SHOP

NOW NORFOLK'S LARGEST AND MOST COMPLETE
COIN AND STAMP SHOP.

STOP BY AND SEE OUR NEW ENLARGED SHOP.

VINCE BULMAN

MEMBER

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PHONE 804-853-8118

THE VIRGINIA NUMISMATIST

Volume 15 Number 2

The VIRGINIA NUMISMATIST is the Official Publication of The Virginia Numismatic Association, Inc. and is published six times each year. Articles and Items for publication are welcome and solicited. All six issues are mailed from Hampton, Virginia at the Third Class Postal Rate and cannot be forwarded, so be sure and send us your Change of Address.

All mail relating to THE VIRGINIA NUMISMATIST and ADVERTISING therein should be directed to THE EDITOR, P.O. Box 353, Hampton, Virginia 23669.

Direct all other Correspondence about Membership, Address Changes, etc. to the Secretary RICHARD JONES, P.O. Box 1981, Roanoke, Virginia 24009.

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SIZE	1-TIME	YEAR (6-ISSUES)
¼ Page	$ 9.00	$ 42.50
½ Page	$14.00	$ 65.00
Full Page	$20.00	$ 95.00
Inside Front or Back Cover	$25.00	$120.00
Outside Back Cover	$30.00	$140.00

(Non–Contract Advertising accepted in the order received, providing space is available. Please reserve space early.) All Advertising copy must be typed.

PUBLISHING SCHEDULE

ISSUE	ADV. DEADLINE	PUBLICATION DATE
Volume 15 Number 3	April 15, 1979	May 10, 1979
Volume 15 Number 4	June 15, 1979	July 10, 1979
Volume 15 Number 5	August 15, 1979	Sept. 10, 1979

Advertisers please note: No Ads will be accepted from Minors without their Parents' Consent. All Ads must have Numismatic Significance. Special or Unusual copy requirements will be billed extra. If in doubt, please write for details.

VNA has on file the names and addresses of all Advertisers. Any complaints or requests for information regarding advertisers should be referred to The Virginia Numismatic Association at P.O. Box 353, Hampton, Virginia 23669. The right to edit copy, to require payment in advance, and to decline any advertisement is specifically reserved.

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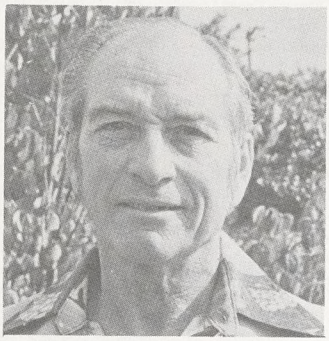
PRESIDENT'S LETTER



Well, at last, spring seems to be on its way after an extremely hard winter. I, for one, will welcome it with open arms. Due to the weather we have not had a board meeting since September, but I will be announcing the location and time for one in the very near future.

Now is the time to start making plans to attend coin shows and conventions, leading up to our 21st Annual Convention and show at Natural Bridge, September 14, 15, 16. I hope all of our members will make a special effort to attend, and make this a very successful show.

Tours will be arranged for visits to the Bridge and also to the Natural Bridge Caverns which opened last year.

This year National Coin Week in Virginia will be April 15 to 21. Our Coin Week Chairman, Malvern A. Powell, Jr., 15 Heather Lane, Newport News, VA 23606, is sending the information to all Clubs, officers and directors, to pass on to our members. Please make every effort to make this our best Coin Week to date, and let Mal and THE VIRGINIA NUMISMATIST know hou you did it!

Sincerely,

Ray Haymaker
President, VNA

DUES ARE DUE **DUES ARE DUE**

Please send a check for your dues to the Secretary - Treasurer:

Richard Jones
P.O. Box 1981
Roanoke, Virginia 24009

DUES ARE DUE **DUES ARE DUE**

VNA TO PUBLISH BOOK ON VIRGINIA TOKENS

VNA's Publications Committee is starting to work on David E. Schenkman's proposed book on Virginia Tokens.

The book will include all types of Virginia tokens (but no medals), including merchants, transportation, coal scrip, etc. They will be listed by towns and illustrated where possible.

It is requested that anyone with information on Virginia tokens will get in touch with the author, David E. Schenkman, P.O. Box 375, Bryans Road, MD 20616. (Please note new address.)

ANNUAL ASSAY COMMISSION MAY HAVE CONVENED FOR THE LAST TIME

Again this year the annual Assay Commission met at the Philadelphia Mint without any public members. The coinage inspection, composed only of mint personnel and government officials who are required by law to attend, met later than the usual second Wednesday in February to accommodate some of these officials, on February 22. They agreed that the nation's coinage is in good order.

It appears that the administration is continuing with its plan to ask the Congress to kill the oldest commission of its kind in the country, based upon the contention that the cost is excessive.

While the Treasury Department makes profits of millions of dollars from coins and sets of coins purchased by collectors and dealers, without ever mentioning it, the office of the President claims that the cost of the annual meeting is not justified, that mint employees can perform all of the testing that is required. They quite possibly can, but the small cost of the annual commission generates a lot of publicity and good will that could not be bought for a goodly sum of money, as well as the interchange of ideas that takes place between the mint and collectors during the meetings. When collectors see millions of dollars spent on some of the government projects whose worth they question, they wonder at the priorities set by the people in this administration.

GLEANINGS

"Ms. Tunnel"
Tax Exempt

The Internal Revenue Service has accused Elizabeth R. Tunnel of Norfolk with failing to file the required tax returns last year.

The IRS said in a letter that Ms. Tunnel owned vehicles subject to highway use taxes but the proper forms were not filed.

The IRS got a response this week from R.D. Yeats of the Virginia Department of Highways and Transportation.

He told the IRS it had written its letter to the Elizabeth River Tunnel, which was an underwater structure running from Portsmouth to Norfolk, not a person.

It also is tax exempt.

From The Daily Press

NEWS OF OUR CLUBS

Editors Note: The weather of the past several months has interfered with many scheduled meetings, so this list can only show the ones on which we have received reports.

VIRGINIA PENINSULA COIN CLUB

January's meeting at which a donated auction was held went off very well, but snow forced the date of February's annual dinner meeting to be held one week later than scheduled.

New officers installed were: Pres - Carl Hornberger; Vice-Pres - Jim Ross; Sec-Treas - Sam Dollyhigh and Sgt-at-Arms - Page Mann.

Master of ceremonies Bernie Littlepage did his usual excellent job of installing the new officers, awards for the exhibits were given out, and the program was presented by Dr. William Patterson, from the Eastern Shore. The program was an outstanding slide presentation featuring coins through history, with a taped accompaniment describing the coins and the conditions which caused them to be made.

MARYLAND STATE NUMISMATIC ASSOCIATION

Final plans are underway for the Annual Convention to be held at the Sheraton Inn, New Carrollton, Md., April 20 to 22. Exhibits, an auction and the annual awards breakfast on Sunday will be features of the meeting. Our friends in our neighboring state to the north always make us welcome to their show.

KENT COIN CLUB

Our friends over on the Eastern Shore had problems with the weather, too – they had to secure an alternate speaker for the meeting, when the speaker was unable to get through.

Preparations are underway for the observation of National Coin Week during the month of April.

RICHMOND COIN CLUB

Our neighbors in Richmond are starting out the new year with a new meeting place and new officers.

The new meeting place is: Bank of Virginia Auditorium, 7 North 8th Street, at 7 PM on the 1st Tuesday of each month – visitors are welcome.

Newly elected officers are: Pres. - John Bottger; Vice-Pres - Dr. Charles Burch; Treas - Ben Duncan and Sec - Joseph Bush.

February's program was presented by Louise Campbell and Ben Duncan: featured were interesting displays and talks on Love Tokens, Medals and Tokens on A. Lincoln and G. Washington, as well as display boards of Post Cards on Valentines, Lincoln and Washington.

WASHINGTON NUMISMATIC SOCIETY

The blizzard of 1979 made it impossible to have the scheduled February meeting – The 1979 Crystal Ball Survey will be held in March instead.

Some casualties from the ice . . . among them Frank J. Katen. He fell in his driveway and fractured the left hip. Our best wishes for an early recovery, Frank.

TIDEWATER COIN CLUB

The Tidewater Coin Club's 23rd Annual Coin-A-Rama will be held March 17 and 18 from 10 AM to 7 PM and 10 AM to 6 PM at the Sheraton Beach Inn on the Ocean at Oceanfront and 36th Street, Virginia Beach. Admission is free.

At the annual banquet on Friday night, March 16th., members will be able to see a slide program presented by Dr. and Mrs. Clain-Stefanelli on "The National Numismatic Collection, With Emphasis on Recent Acquisitions". Tickets should be obtained beforehand.

SHENANDOAH VALLEY COIN CLUB

The Club is preparing for the Annual Coin Show, to be held at the Ingleside Hotel, on U.S. 11 north of Staunton, on March 10 and 11. No admission will be charged.

This is a nice place to stay, and the show should be an interesting one . . . all collectors are invited to come and enjoy themselves.

NEWS FROM A N A

Committees are still working on the plans for the A N A Annual Convention to be held in St. Louis this summer. Please check with the various publications for final details, and be sure to get your room reservations in early at the hotel of your choice.

The A N A has completed publication of the "Intermediate Numismatic Correspondence Course" which has been in the works for some time. Consult with the A N A for details.

NEW MEMBER APPLICATIONS

The following individuals have applied for membership in the Virginia Numismatic Association and will become members within 20 days of the mailing date of this notice unless some adverse notice is received, in which case the matter will be acted on by the Board of Directors.

Applicant	Sponsor
Herley E. Blankenship Cedar Bluff, Virginia	Ed B. Caldwell

CALENDAR OF COIN SHOWS

Club	Location	Date
Metropolitan New York Numismatic Convention	Barbizon Plaza Hotel 101 W. 58 St., N.Y. City	Mar 29 - Apr 1
Shenandoah Numismatic Society	Sizzling Steak House R 11, S, Winchester	Apr. 7-8
Maryland State Numismatic Association	Sheraton Motor Inn New Carrollton, Maryland	Apr. 20-22
International Paper Money Show	Memphis, Tennessee	Jun. 15-17
VIRGINIA NUMISMATIC ASSOCIATION	NATURAL BRIDGE HOTEL NATURAL BRIDGE	SEPT. 14-16

NASA MEDALS TO SHOW SCOUT LAUNCH VEHICLE

In commemoration of the 100th launch of NASA's Langley Research Center's Scout launch vehicle, a medal in aluminum, bronze and silver in limited numbers will be issued.

According to VNA Past President Duane McSmith, the Scout vehicle has been a "work horse" of the space program. It has often been called the 'poor man's rocket' because of its relative simplicity and cost when compared with many of the manned vehicles and military rockets. It has been the backbone of most of the upper atmosphere shots and has been used by many of the international shots.

Only a limited number of the silver medals will be made, so if any of our readers want a set, please send your order to: Duane McSmith, 619 Homestead Avenue, Hampton, Va. 23661. Cost of the set is $25.00, plus mailing.

"NUMISMATICS – A STUDY OF MAN'S ROOTS"
THEME FOR NATIONAL COIN WEEK IN VIRGINIA
APRIL 15 - 21, 1979

The Virginia Numismatic Association and its members join with the American Numismatic Association in celebrating National Coin Week in Virginia during the third week in April, 1979.

This year's theme is "Numismatics – A Study of Man's Roots", which provides us with any number of possibilities for displays, talks and articles to promote our great hobby and acquaint the general public with the history of coins, medals, currency and other numismatic items.

The Governor of the Commonwealth of Virginia has proclaimed the third week in April to be: "1979 National Coin Week in Virginia." Copies of the proclamation and posters for Coin Week 1979 will be sent to VNA member clubs for use in displays and in libraries and banks, as well as in other locations. If you ask, the Mayor of your city will probably give your Club a proclamation for your City, too.

As archaeologists will profess, one of the best genealogies of Man was given to us in the wealth of numismatic material which the generations before us have left behind. From the use of salt or beads to metal and paper, currency has recorded the development of trade and commerce in past civilizations, it has served as a tool of power, individuals have been immortalized, it has recorded significant events, from the rise and fall of republics to the world's greatest accomplishments – it is one method we can use to delve into our past, into our roots as a locality, a state, a country, or as the Family of Man.

Exhibits are always interesting to collectors and non-collectos alike. Banks, libraries, stores, schools and other public places where your displays will be safe from harm are places to consider.

Numismatic talks on the radio and television, and to clubs in your area are timely, as well as articles in local newspapers, but must be arranged for ahead of time.

Take this opportunity to sign up new members for your local club and for the Virginia Numismatic Association. Try to get members who have not been coming to club meetings recently to become active again, and always remember that we must interst and support young collectors in their efforts to learn about our hobby.

And finally, collect information on your activities and report it to The Virginia Numismatist – share your promotion of 1979 National Coin Week in Virginia with the rest of the collectors in Virginia – be sure to tell Coin Week Chairman Malvern L. Powell, Jr., all about it.

But most of all – join the rest of the collectors in Virginia, the United States and Canada in observing this special week yourself, no one else can do it for you. Have a great National Coin Week in Virginia in 1979!

FINANCING AMERICA

FIRE INSURANCE COMPANIES

Insurance has existed since man began clustering into societies, but only recently have insurance companies become full service institutions satisfying a variety of human needs.

Bottomry contracts – loans granted to merchants with repayment cancelled if the cargo were lost at sea – were common in Babylon between 4000 and 3000 B.C. Ancient Greece entered into insurance contracts with maritime nations it engaged in trade, and burial societies that paid members' funeral costs out of monthly dues operated in ancient Rome.

Fire insurance was instituted as a result of the Great Fire of London in 1666, and the famous international insurance market Lloyd's of London began as a coffeehouse supplying patrons with shipping information during the same era.

In colonial America and even into the early 1800's, most Americans lived in wooden houses even in urban centers and open fires in fireplaces, in stoves, in lamps and torches were the only source of heat and light. The combination of constant flame and wooden structures, plus carelessness and a nomadic population, led to an incredible number of major conflagrations.

Jamestown, where the first Englishmen settled permanently in the New World, was almost burned to the ground the year after Englishmen arrived. Virtually every colonial city suffered major fires at one time or another. Without the necessary tools to fight it, a major fire was impossible to control. Water was not always easily available, bucket brigades were not the best method of moving it to the fire, people to help were not always there when needed. Mechanical pumpers were not generally available until well into the 18th century – while they were better than the buckets, they still were not very effective. The firefighters themselves were volunteers, and nowhere in America until late in the 19th century, was a permanent, professional firefighting crew available to save homes and lives when needed.

In this century a combination of professional paid and volunteer firemen and improved equipment have contributed greatly to success in fighting fires in homes and businesses.

Even with the improvements, one source reported that last year some 10,000 persons perished in 3.5 million fires, 33,000 civilians and 106,000 firemen were seriously injured, and the total fire loss was over $6 billion. Most people depend upon fire insurance to cover losses from fires.

America's first fire insurance company is supposed to have had its beginning in Charleston, South Carolina, on January 18, 1732 . . . this became the Friendly Society, as reported in the South Carolina Gazette. Others followed in the cities of Philadelphia and New York, and later in other major cities.

In the United States, the fire insurance companies are controlled in each of the 50 states, as to how they can operate and what they can charge. Many firms have been started, but have failed, merged or ceased operations over

CAPITAL STOCK
$1,000,000

THE CONNECTICUT
FIRE INSURANCE COMPANY
HARTFORD, CONN.

Number
339

Shares

October 15 1906

This Certifies that Mrs Anna G. Moore
is the owner of Three Shares of the Capital Stock
of The Connecticut Fire Insurance Company transferable
only on the books of said Company on presentation of this Certificate upon
surrender of this Certificate.

In Witness Whereof the President and Secretary have hereunto subscribed
their names and have affixed hereto the seal of the Company.

Secretary

President

the years . . . the larger and more successful of them have survived. See certificate.

In 1978 there were some 488 fire insurance companies licensed to write insurance in the state of Virginia.

The oldest fire insurance company we have been able to find in Virginia was the Mutual Assurance Society of Virginia, organized in Richmond in 1795.

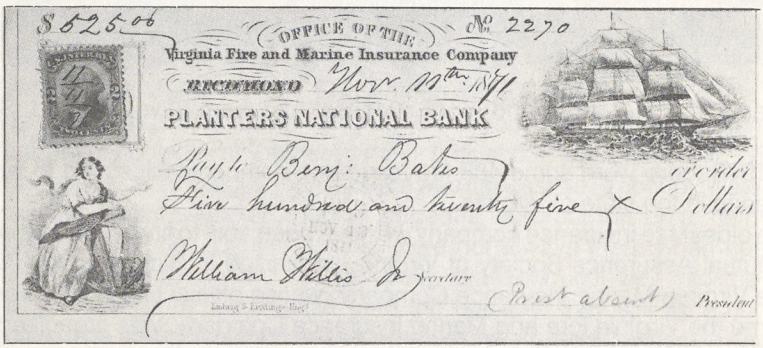
The Virginia Marine Insurance Company, whose official title in later years became the Virginia Fire and Marine Insurance Company, was organized in Richmond in March of 1832. A check from this company is shown.

Belle Air Plantation, located on state Roue 5, about ¼ mile east of Charles City, was built about 1670, and is considered one of the oldest frame dwellings in America, and unique in Virginia. The heart pine roof timbers project all the way through the chimneys on each end of the building, and show on the exterior. The Lady that owns the building said that she had been told that the state legislature had passed a law to the effect that no more houses could be built like this, since so many of them had burned and been destroyed.

Arson has become in recent years an increasingly expensive and deadly crime in all parts of the country. Efforts by fire department and police investigators are increasing to identify arson and find and convict the persons guilty of these crimes. One investigator believes that arson occurs for at least seven reasons: fraud, revenge, pyromania, vanity, politics, riots and vandalism. Insurance companies work with both the fire departments and police investigators to stop and control arson. Fire Prevention Week is observed nationwide – all persons are urged to take precautions to save their lives and property where they live and work.

In a recent issue, the Wall Street Journal reported:

For the first time, extensive data on the nation's fires will be collected in a single spot and analyzed, says the American Insurance Institute, a trade group responsible for the new computer system to battle the increase in arson. The group's more than 400 member firms, which write nearly 90% of the nation's fire insurance, will report every claim in excess of $500. Among other things, the computer will pinpoint property owners who have more than one policy on home or business and owners who keep having fires at different properties. Gerald Murphy, manager of the computer system – officially called the Property Insurance Loss Register – says arson-related crime costs insurance companies upwards of $1.5 billion annually. And law enforcement agencies say it's increasing at a rate of 20% to 25% each year. "Arson for profit has reached epidemic proportions", says Mr. Murphy. McDonnel Douglas Corporation's automation unit has been awarded a $1.1 million contract to install, program and test the computer system.



Many fire buffs are interested in collecting fire marks, the plaques or markers that were placed on the outside of buildings to indicate that they were protected by a particular fire insurance company. The origin and use of the American fire mark is attributed to the Philadelphia Contributionship for the Houses from Loss by Fire, organized in Philadelphia, Pennsylvania, on April 13, 1752. This consisted of a wooden shield upon which was mounted a lead casting of four clasped hands. The same material was used by several of the other early American concerns. Later firms used iron castings, followed by heavy tin, brass and copper, as well as zinc, depending on the area.

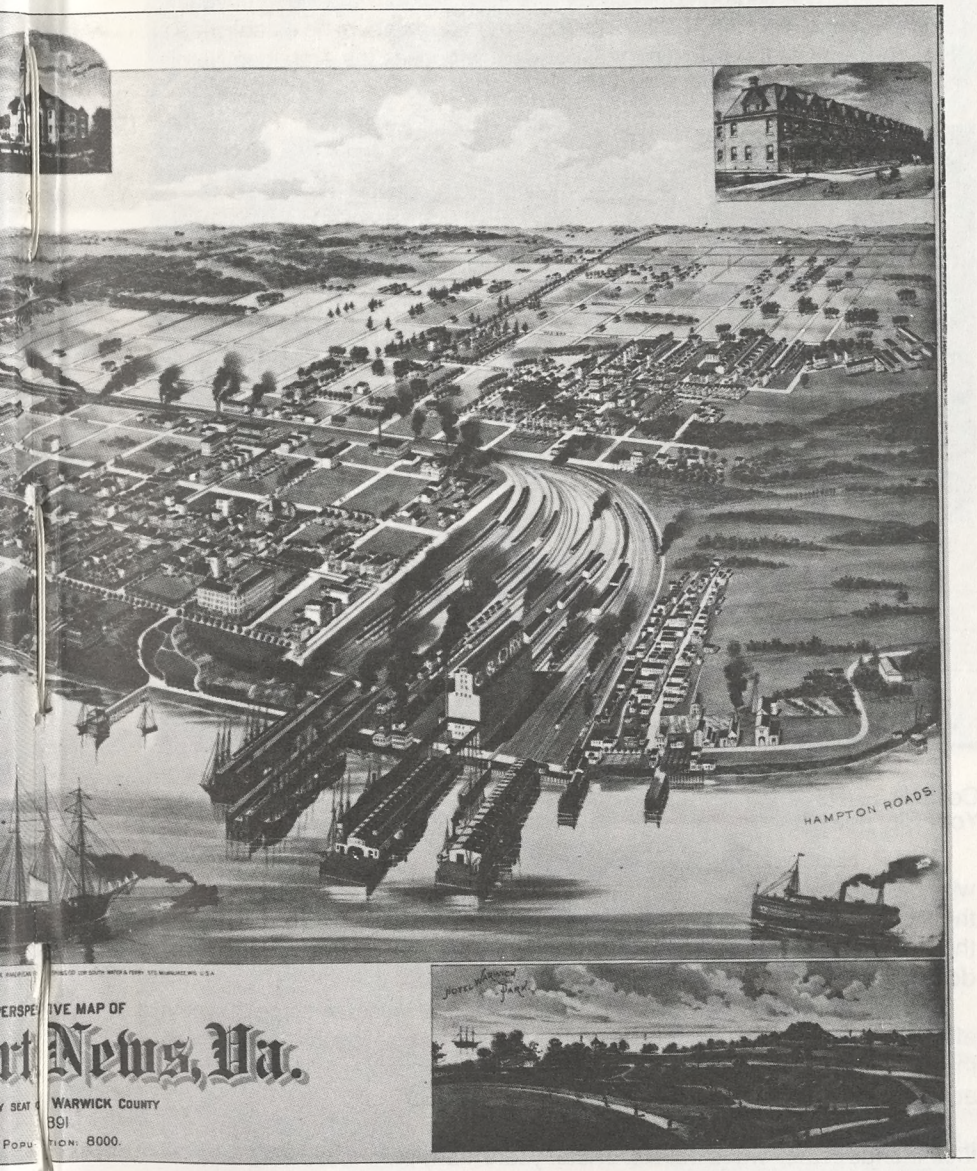
On the lighter side, one insurance company shares annually some of the bizarre tales of woe that come to them: There was the gambler who learned the truth of that old song line: "Ya gotta suffer if you want to sing the blues." This born loser went to a racetrack and won a fistfull. Mindful of the need to keep the money out of sight, he stuffed it into his pocket. Then he lit a cigarette. In the process he set his pants on fire, destroying the cash, the trousers and, no doubt, his entire afternoon.

"Conquering the Wild" – a magnificent limestone statue by Anna Hyatt Huntington in the Mariners Museum, is a memorial to Collis P. Huntington, 1821-1900, founder of the Newport News Shipyard – "Through his Undertaking this Museum and Park Became a Possibility and a Reality, 1930."

MUSEUMS TO VISIT AND ENJOY
THE MARINERS MUSEUM, NEWPORT NEWS

Known as a museum that captures the romance of the seas, the Mariners Museum features the most extensive nautical collection in this country. International in scope – educational in purpose, the Museum has enchanted millions of visitors since its founding in 1930 by Archer M. Huntington. It is through his generosity that the history of man's conquest of the sea – past and present is told.

Newport News' first Bird's-Eye View is an 1891 lithograph in the Marin
U.S. Monitor Puritan in dry dock for official opening, April 24, 1889



he Mariners Museum. Inset pictures show prominent buildings and the
24, 1889.

The name Huntington is famous for its association with cities, museums, parks or schools in many parts of the country. The museum he established in New York City as the Numismatic Society now houses the American Numismatic Society.

Collis P. Huntington (left) and his nephew Henry E. Huntington flank a New York City newsboy.

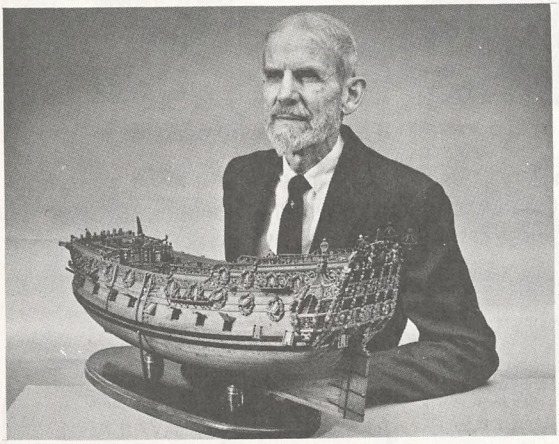
Colis P. Huntington, one of the builders of the Central Pacific Railroad and who brought the Chesapeake & Ohio Railroad to Newport News, had amassed the fortune used for these many public institutions. He had also established the world's largest shipyard at Newport News, so it followed that a museum devoted to ships and the sea would be a natural adjunctive.

Thus Archer Huntington decided to establish the Museum some 30 years after his father's death with the purchase of 1,000 acres of country property on the James River. The present Lake Maury was formed by building a dam across the mouth of the creek emptying into the river.

The first acquisitions for the Museum were made by the Huntingtons and their friends in their world travels. In later years many purchases were made in field trips by the Museum staff, as well as by donations and purchases of major collections. The museum's many items are now one of the most extensive, varied, historical and interesting collections of marine artifacts in the world. In addition, a library housing thousands of books and pamphlets, ships' papers, maps and charts and photographs makes the Museum a center for research in world and the Chesapeake Bay maritime history.

Interior View of The Mariners Museum, Newport News, Virginia

Some of the features of the exhibits are: Seapower, From the Age of Sail to Modern Global War; the renowned Crabtree Collection of Miniature Ships; the Chesapeake Room; Marine Paintings and Drawings; an outstanding collection of small boats from all over the world; an exhibit of figureheads; items used on ships and many historical materials in connection with the sea and the men who have sailed there.



August F. Crabtree with one of the sixteen miniature ships of his collection which are displayed in The Mariners Museum. This English 50-gun ship of the period of 1687 has a total of 270 carvings.

Travelers can buy admission for a day at a time – if you are in the area more or less permanently, a Friends of the Mariners Museum membership by the year is an inexpensive way to use the facilities of the Museum at a reasonable price, as well as attending all of the special events held there.

One visit or many, every time you go there you can see things that you had not noticed before. Those of us that live here enjoy it, and we are sure that you will, too.

Photos courtesy of the Mariners Museum

Virginia Token Notebook

David E. Schenkman, NLG
(all rights reserved by the author)

In this issue we conclude the listing of denominations found on Virginia trade tokens. As I stated when I started this listing, it should not be considered complete since new denominations do turn up occasionally. I recently received a letter from a collector describing a most interesting set of tokens from the Franklin Peanut Company, Franklin, Va. In addition to the denomination listed below (which was previously unknown to me) there is a 30¢ variety, which I didn't know of when I wrote the last column. The owner of the set thinks the company also issued 70¢, 75¢ and 90¢ tokens! Other denominations in the set are 5¢, 10¢, 20¢, 25¢, 40¢, 50¢, 60¢, and $1.00. All are brass, with incused lettering, on various shapes of planchets.

60¢ – This is a very unusual denomination for a trade token from any state. Virginia token collectors are fortunate that the American Peanut Corp. token illustrated here is quite common, as a large hoard of them was found a few years ago. It is brass, with incused lettering.

NOT AVAILABLE

NOT AVAILABLE

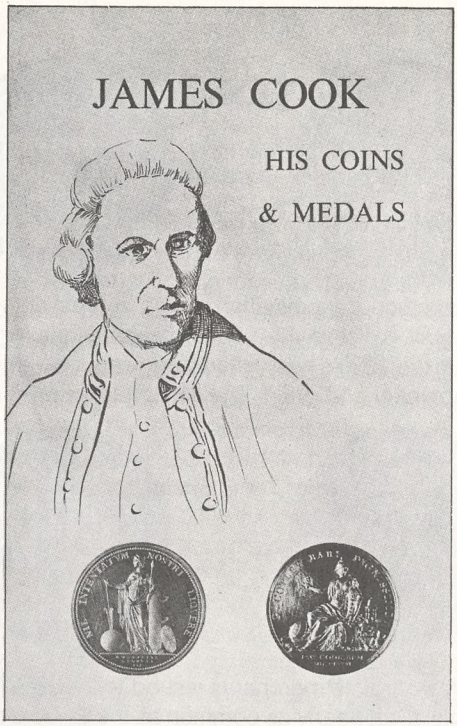
80¢ – I don't have a photograph of the Franklin Peanut Co. token of this denomination. Although rare on Virginia tokens, the denomination is not as unusual as one might imagine. I have seen sets of trade tokens from other states in denominations of 4¢, 8¢, 20¢, 40¢ and 80¢ – each is a value twenty percent below the usual denomination (5¢, 10¢, 25¢, 50¢ and $1.00) of trade token. Obviously this represented a discount of some sort.

$1.00 – A very common denomination, found in most sets of trade tokens. B.E. Cogbill is listed in 1900 as a manufacturer and shipper of lumber; in the 1920's he is listed as having a saw mill, and dealing in farm machinery and grain. The illustrated token is aluminum.

$5.00 – Quite a few Virginia merchants issued tokens in this denomination, although it is not nearly as common as the $1.00 denomination. This general store was in business during the 1920's and later. G.W. Palmer's set of tokens went from 1¢ to $5.00 – all are aluminum.

$10.00 – This is the highest denomination I have found on Virginia trade tokens. As a denomination it is not rare, but it is very difficult to locate on a Virginia token. Henry Bolling ran a general store during the 1920's 1930's. The brass token was struck by Ingle-Schierloh Co. of Dayton Ohio in June, 1929. Only one hundred tokens were struck in this denomination.

(Correspondence regarding this column or any Virginia tokens is welcome, and should be addressed to the author at P.O. Box 375, Bryans Road, Md. 20616)



CAPTAIN COOK
ONE OF BRITAIN'S GREATEST SEA EXPLORERS

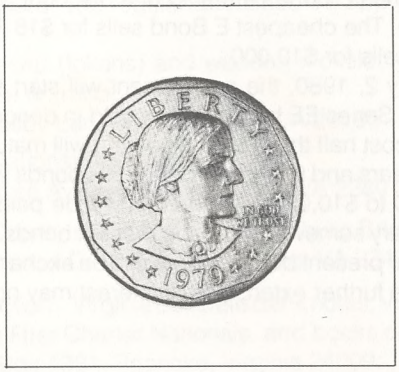
James Cook, born in Yorkshire, apprenticed to a shopkeeper, entered the coastal coal trade at 18, joined the Royal Navy in 1755 and his talents soon brought him command as Britain and France struggled for mastery in North America. His first valuable service was a survey of the Saint Lawrence River and the Newfoundland Coast, which helped the forces of Gen Wolfe to capture the city of Quebec and led to British dominion in Canada in 1759.

For the next 20 years, until he was killed by a Hawaiian attack at Kealakekua Bay on February 14, 1779, Cook became famous among his countrymen for his worldwide surveying voyages, his vivid reports of his discoveries, and the sketches, artifacts and wildlife that he and his scientists and artists sent home from the far corners of the globe. In 11 years, Cook circumnavigated the world three times, keeping his crews free of scurvey by strict hygiene and diet, opening up huge tracts of the Pacific for Britain.

The booklet shown here – "James Cook, His Coins and Medals" by Dr. W.J.D. Mira, was published by the Australian Numismatic Society to commemorate the bicentenary of the discovery of the eastern coast of Australia, and shows some of the many coins and medals that relate to historical events in his career.

NEW SMALL SIZE DOLLAR COMING THIS SUMMER

The U.S. Mints are striking the new small dollar size coin with the image of the 19th century suffragist Susan B. Anthony – the first modern American woman to be on a regular issue of our coins. The first living woman was Isabella, queen of Castile and Aragon, who helped provide the financial support for the voyage of Columbus to the new world – shown on the Isabella quarter, issued in 1893 by the Board of Lady Managers for the World's Columbian Exposition in Chicago, the first U.S. commemorative coin, and so far the only commemorative quarter dollar. The commemorative half issued in 1937 for Roanoke Island, North Carolina, showed on the reverse a figure representing Eleanor Dare holding the child Virginia Dare, the first English child born on the American continent in 1587, whose fate is unknown.



In size, it is between the quarter and the half dollar, and it weighs about one third the amount of the Eisenhower dollar that it is replacing. It is copper and nickel – Mrs. Stella Hackel, director of the mint, said the new dollar will cost about three cents to produce, compared to eight cents for the Eisenhower dollar. More than 500 million of the coins will be produced at the mints in Philadelphia, Denver and San Francisco before it is issued to the public in July.

The Wall Street Journal reports that the new dollar coin could be a "real boon" to the coin-machine industry. That's what some makers and distributors of vending and pinball machines say of the Susan B. Anthony small size dollars scheduled to be released in July. Most coin machines can be readily adapted to accept the new coins because they are smaller and lighter than the bulky Eisenhower dollars currently in use. The key to the success may be the degree of the public's acceptance. Some operators, plus the Treasury, indicate the prospects are encouraging. Other publications have said that they will wait and see if it meets the same fate as the 1976 issue of the $2 bill. Some pessimists think that it is just an official recognition of the fact that the dollar today buys a whole lot less than it used to.

ANNUAL U.S. SAVINGS BOND CAMPAIGN LAUNCHED

At a time when Americans are saving less, those in charge of the 1979 Savings Bond Campaign in Virginia are urging the purchase of U.S. Savings Bonds. Sold in Series E and H, the bonds range from face values of $25 to $10,000. The present Series E and H Bonds will be sold throughout 1979. The area manager for the U.S. Treasury Department's savings bond division says that in 1978, Virginia bought $164 million worth of savings bonds, mostly through payroll deductions, and that Americans throughout the country purchased almost $8 billion of savings bonds, and the government hopes that will increase this year.

The present Series E bonds are sold at a discount, while the Series H are sold at face value. The cheapest E Bond sells for $18.75, while the most expensive H Bond sells for $10,000.

Starting January 2, 1980, the government will start selling Series EE and Series HH bonds. Series EE bonds will be sold in denominations from $50 to $10,000 and will cost half their face value, and will mature and be worth their face value in 11 years and 9 months. Series HH bonds will be sold in denominations from $500 to $10,000, and interest will be paid at a level 6 percent. Redemption will vary somewhat from the present bonds. Bond holders should check to see if your present bonds will have to be exchanged or can be kept till they mature, since further extensions of interest may not be made.

MEMBERSHIP APPLICATION

Name _____

Address _____

City _____ State _____ Zip _____

I hereby request membership in The Virginia Numismatic Association, and I understand that my name and city will be published in the next issue of "The Virginia Numismatist".

(A) Collecting Specialty _____

(B) Name of your local club _____

(C) Do you hold office in your club _____

Signature of Applicant _____

Date _____ Sponsor _____ VNA No. _____

THE MONEY $TORE

BUY — SELL — TRADE BUY — SELL — TRADE BUY — SELL — TRADE

One of the proposals for an added feature for THE VIRGINIA NUMISMATIST was to have a place where members could list items for sale or trade or ask for something they need for their collections. A small charge may be made later, but at first they will be free to members. Please send them to: The Editor, THE VIRGINIA NUMISMATIST, P.O. Box 353, Hampton, Virginia 23669, and mark them for The Money $tore. The regular deadlines will apply.

WANTED – Virginia scrip (tokens) and wooden nickels. Also, I have a few Virginia tokens for sale or trade.
Page Mann, 484 Catesby Lane, Williamsburg, VA 23185

WANTED – Virginia National Bank Notes.
Henry Hawkins, 815 Lee Avenue, Harrisonburg, VA 22801

WANTED – Virginia County notes and Fredericksburg Bridge Tokens.
R.A. Hicks, 411 Deerwood Drive, Fredericksburg, VA 22401

WANTED for my collection – Virginia obsolete bank notes, Virginia proof notes, private scrip, Virginia First Charter Nationals, and books on banking.
Richard Jones, P.O. Box 1981, Roanoke, Virginia 24009.

WANTED – Souvenir wooden nickels of Virginia and West Virginia. Describe and price.
Walter Drinkard, #1 Donald Street, Richmond, VA 23226

WANTED – 15 cent Sussex County Note; Bond or share certificate from Jerusalem-Petersburg Plank Road, VA.; VA token - Surrey Lumber Co., West Hope, Sussex County, VA; City of Petersburg, VA, token - receivable for taxes or any dues to City.
Howard E. Spain, Waverly, VA 23890

WANTED – Virginia scrip, particularly Virginia Toll Road Scrip.
Charles E. Echols, P.O. Box 7586, Charlottesville, VA 22906

WANTED – Ku Klux Klan tokens and associated material. Price and describe.
Robert W. Ross III, P.O. Box 765, Wilmington, DEL 19899

WANTED – Back issues of THE VIRGINIA NUMISMATIST: FEB 1967; OCT 1968; NO. 1, 1970; NO. 6, 1971. Elvin B. Miller, P.O. Box 1133, Leesburg, VA 22075.

WANTED FOR MY PERSONAL COLLECTION

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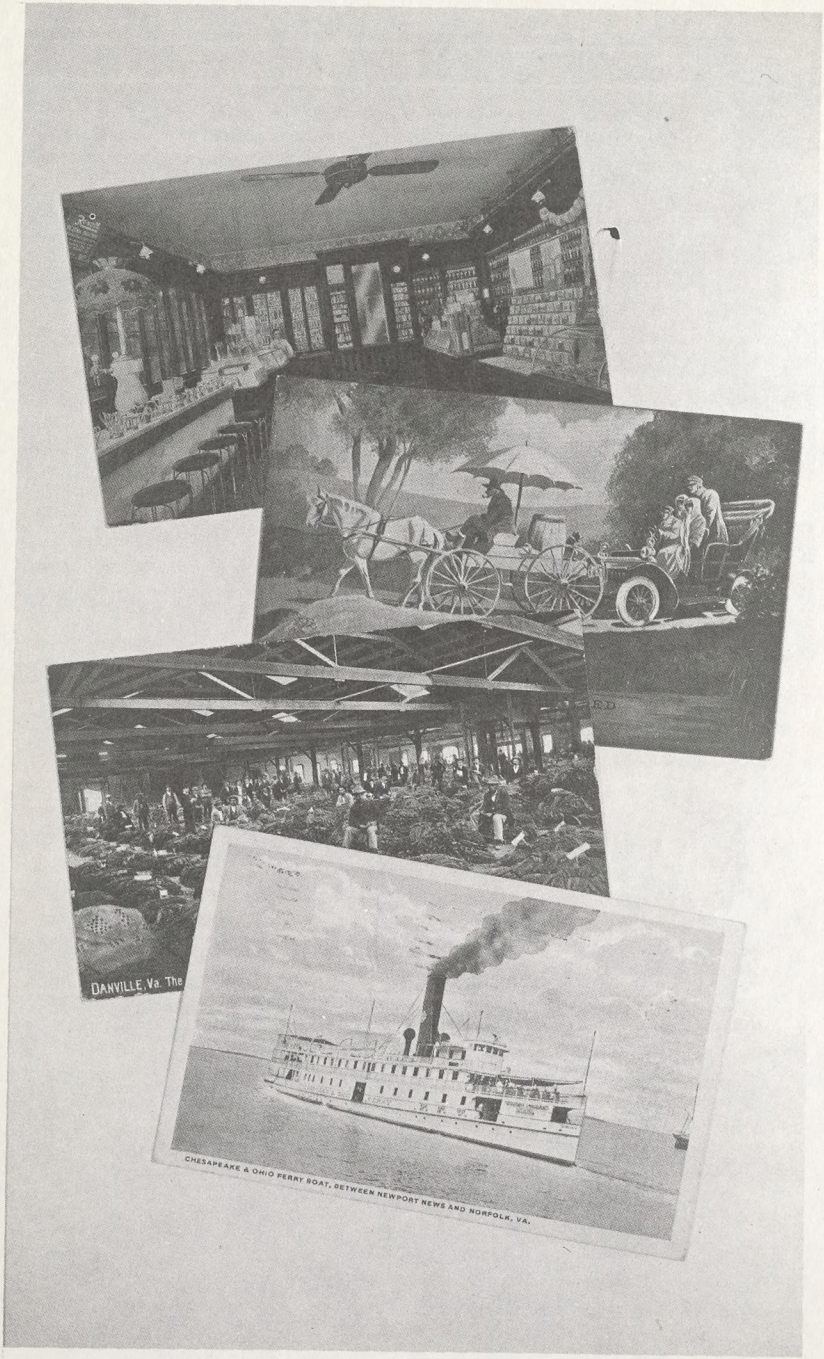

CHESAPEAKE & OHIO FERRY BOAT, BETWEEN NEWPORT NEWS AND NORFOLK, VA.

THE VIRGINIA NUMISMATIST

OFFICIAL PUBLICATION OF THE VIRGINIA NUMISMATIC ASSOCIATION

All Mail relating to The Virginia Numismatist should be addressed to:
DON ROBERTS, Editor
P.O. Box 353, Hampton, Virginia 23669

Address all Official mail of the Virginia Numismatic Association to:
RICHARD JONES, Secretary-Treasurer
P.O. Box 1981, Roanoke, Virginia 24009

VNA ELECTED OFFICERS

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1st. Vice-President, Louis E. Doucet	Petersburg, Virginia
2nd. Vice-President, Ralph A. Hicks, Jr.	Fredericksburg, Virginia
Secretary-Treasurer, Richard Jones	Roanoke, Virginia
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THE VIRGINIA NUMISMATIST

Volume 15 Number 3

The VIRGINIA NUMISMATIST is the Official Publication of The Virginia Numismatic Association, Inc. and is published six times each year. Articles and Items for publication are welcome and solicited. All six issues are mailed from Hampton, Virginia at the Third Class Postal Rate and cannot be forwarded, so be sure and send us your Change of Address.

All mail relating to THE VIRGINIA NUMISMATIST and ADVERTISING therein should be directed to THE EDITOR, P.O. Box 353, Hampton, Virginia 23669.

Direct all other Correspondence about Membership, Address Changes, etc. to the Secretary RICHARD JONES, P.O. Box 1981, Roanoke, Virginia 24009.

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SIZE	1-TIME	YEAR (6-ISSUES)
¼ Page	$ 9.00	$ 42.50
½ Page	$14.00	$ 65.00
Full Page	$20.00	$ 95.00
Inside Front or Back Cover	$25.00	$120.00
Outside Back Cover	$30.00	$140.00

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PUBLISHING SCHEDULE

ISSUE	ADV DEADLINE	PUBLICATION DATE
Volume 15 Number 4	June 15, 1979	July 10, 1979
Volume 15 Number 5	August 15, 1979	Sept. 10, 1979
Volume 15 Number 6	October 15, 1979	Nov. 10, 1979

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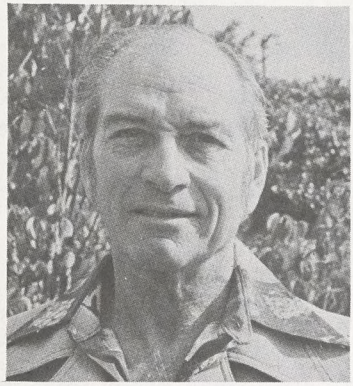
PRESIDENT'S PAGE



Dear Fellow V.N.A. Members,

Warm weather seems to be here at last, and I am sure that you will join me in shouting Hallalulia.

Many thanks to the offficers and directors that were present at our Board Meeting April 22, which was held in Roanoke Va. in conjunction with the Coin Show at Tanglewood Mall. Arrangements for a meeting room were made by our secretary, Richard Jones.

Plans for our convention and show to be held at Natural Bridge Hotel on September 14, 15 and 16 are moving along on schedule. so make your plans now to attend. It will be a time to meet old friends, make new friends and find a much needed coin or piece of currency for your collection.

I would challenge each V.N.A. member to try and enroll at least one new member between now and convention time.

I would also like to remind you that Don Roberts, our Editor, is in need of articles related to numismatics for the Virginia Numismatist.

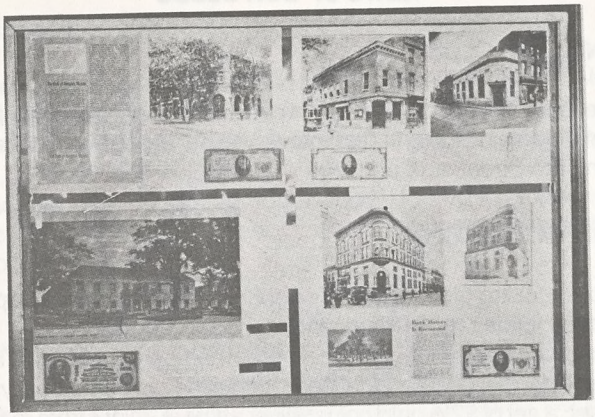
Yours for better collecting

Raymond G. Haymaker,
President, V.N.A.

NEW MEMBER APPLICATIONS

The following individuals have applied for membership in the Virginia Numismatic Association and will become members within 20 days of the mailing date of this notice unless some adverse notice is received, in which case the matter will be acted on by the Board of Directors.

Applicant	Sponsor
Albert C. Smith III, Marion, VA	Henry E. Hawkins
Marvin D. Ashmore, Port Arthur, Texas	Don Roberts
Matthew T. de Roma, Franklin Sq., N.Y.	Ray Haymaker
Fred R. Marder, Bedminster, N.J.	Richard Jones



1979 NATIONAL COIN WEEK IN VIRGINIA

Members of VNA spread the slogan "Numismatics – A Study of Man's Roots" across the Old Dominion during the week of April 15 to 21 in many ways.

Local coin clubs and VNA members placed exhibits in banks, libraries and other public places to share some of their collecting interests with the general public; gave talks to varied types of clubs and gatherings; presented numismatic books and publications to public libraries, and shared their hobby with many others through newspaper articles; while at the same time signing up new members for their local clubs and VNA.

Again this year, clubs and individuals in Canada, the United States and Mexico joined together in celebrating and advertising their interests in numismatics.

Our congratulations are extended to all of those who made this possible. We hope that reports either have been or will be sent to National Coin Week Chairman Malvern A. Powell, Jr., 15 Heather Lane, Newport News, VA 23606 as to what has been done here in this great state of Virginia.

We repeat again: Get involved – no one else can do it for you! Share your fun with others for double enjoyment.

NEWS FROM A N A

Plans for the A N A annual convention in St. Louis from July 29 to August 3 are well under way. This is being held during the 75th anniversary of the Louisiana Purchase Exposition. Many meetings and trips are scheduled for the time of the convention. Visitors are urged to get their hotel reservations in early to get the best selection of accommodations during the busy season.

All A N A members are urged to be sure to vote for the candidates in the election this year. Changes have been made – look and read before you vote for the people you think will be best to run the organization for the coming year.

NEWS OF OUR CLUBS

RICHMOND COIN CLUB

A "Table Time" meeting was in the works for the April meeting of the club at the Bank of Virginia building in Richmond. Visitors are reminded that they must enter on the 8th Street side and sign in at the Guard window.

ROCKINGHAM COIN CLUB

The club is making plans for its Annual Coin Show to be held September 23 and 24 at the Holiday Inn in Harrisonburg.

In observance of National Coin Week, club members Ed Michael and Ronnie Huffman set up a display at a local bank; consisting of numerous type coins, a gold type set, a set of $2½ gold coins, silver art bars, mint errors, paper money and a 1940 U.S. Proof set. The local newspaper published a picture of two young club members holding the Quarter Eagle gold coin set, thereby gaining publicity for National Coin Week and the Rockingham Coin Club.

Members are planning on a bus trip to the V N A Annual Convention at Natural Bridge the third week end in September.

ROANOKE VALLEY COIN CLUB

The club will hold its annual show at the Roanoke Valley Civic Center in Roanoke, July 27th to 29th. There will be a 75¢ admission charge. Bourse Chairman is: Mr. Julian Repass, 2817 Oakland Blvd., N.W., Roanoke, VA 24012, phone 703-563-9114. Visitors from other clubs are invited.

VIRGINIA PENINSULA COIN CLUB

Featured at the April meeting was a coin auction, accompanied by the usual "What's Your Coin" game, "Were you here" drawing and other regular club events.

A report was made as to the projects for National Coin Week: An exhibit of National Bank notes from Virginia in a local National Bank; exhibiting in the Library in Hampton; a two page article in the Panorama section of the Sunday Daily Press and other articles in the weekday papers, as well as gifts of books to the Newport News and Hampton public libraries on various phases of numismatics.

WASHINGTON NUMISMATIC SOCIETY

The annual crystal ball forecast and a report on Canadian Tokens and Numismatic Literature by Barry Tayman were the high points of the recent programs in the Washington club.

TIDEWATER COIN CLUB

All of the club members were pleased with the 1979 COIN-A-RAMA and the most enjoyable program presented at the annual dinner meeting by Dr. and Mrs. Clain-Stefanelli of the Smithsonian, concerning the National Numismatic Collection.

It was hoped that enough members would sign up for a week-end trip to Washington to see the collection, but not enough were able to go to make the trip possible.

KENT COIN CLUB

Our friends over on the Eastern Shore are making plans for visiting and displaying their collection at coin shows during the spring and summer.

Their annual show will be held in Dover, Delaware, on September 30, 1979. All collectors are invited to attend.

SHENANDOAH VALLEY COIN CLUB

Features of the April meeting in Fishersville will be a numismatic program, an auction and a business meeting. Visitors are welcome.

METROPOLITAN WASHINGTON NUMISMATIC ASSOCIATION

Plans are well under way for the annual convention of the Washington area clubs to be held at the Sheraton Inn, New Carrollton, Md., July 13 - 15, 1979. Many programs, a large bourse and excellent exhibits are expected.

CALL FOR NOMINATION OF OFFICERS

The By-Laws of the Virginia Numismatic Association provide that an election Committee shall present a slate of officers for each expiring elected office not later than June 15th of each year. During the period June 15 through July 15 additional nominations may be accepted from any member in good standing. Names of all nominees are to be published during the month of August and voted on by mail or at the Annual Convention in September, by ballot.

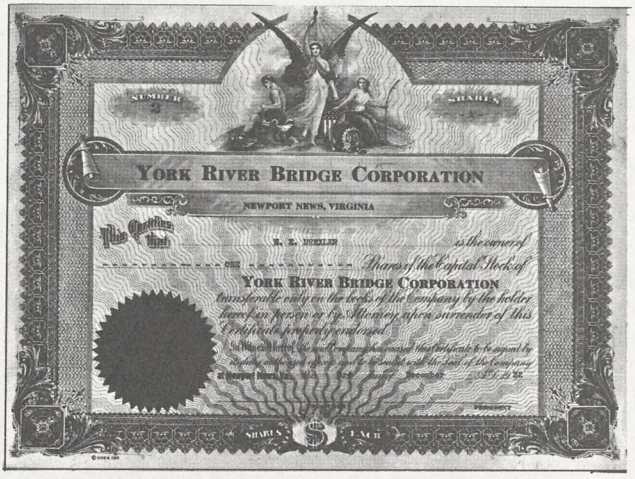
The following offices are open for nomination: President, 1st Vice-President, 2nd. Vice-President, Sergeant-At-Arms and three (3) members of the Board of Directors. All offices are for a period of two (2) years.

Be sure to send all nominations so that they will be received by the Secretary-Treasurer between June 15 and July 15.

FINANCING AMERICA

THE YORK RIVER BRIDGE CORPORATION

An Idea Before Its Time



In Tidewater Virginia (the area between the Atlantic beaches and the fall line of the rivers extending to the interior) ferries and bridges have always been important aids to travel between communities and to other portions of the state.

A share certificate purchased at an antique show brought back memories of the thirties to local residents of the Lower Peninsula between the James and York Rivers.

For over three centuries transportation between Yorktown and Gloucester Point on the York River had been by some form of boat, from small skiff to steel ferry boat, but the stockholders of The York River Bridge Corporation were banded together to build a bridge to make the crossing quicker and easier.

The development of the automobile put America on wheels, and roads and bridges were necessary to make the journey easier.

The first attempt to bridge the York was reported to have been made by the Eastern Virginia Bridge Company in 1927, patterned after the James River Bridge then under construction across the James. It obtained permits from the State Highway Department and the War Department for a toll bridge, but Route 17 was not paved at the time and money was not available.

Another firm, Highway Bridges, Inc., a short time later proposed to build the bridge, but neither firms were able to obtain the funds needed.

The Yorktown Sesquicentennial in 1931 brought attention to the area and roads were improved, after the Battlefield was made a national monument.

In 1932 a new non-profit group organized the York River Bridge Corp. on the lower Peninsula, and applied for a state charter, with the following officers: Raymond B. Bottom, president; Saxon W. Holt, vice president; Allen D. Jones, vice president and general counsel; Joseph E. Healy, treasurer; and L.U. Noland, secretary. Directors included: J.V. Bickford, Harry H. Holt, G. Franklin Lenz, Samuel H. Plummer and J.B. Woodward, Jr. The new firm applied for permits from the War Department and the Interior Department, for a loan of some $1,900,000 from the Reconstruction Finance Corp.

Meanwhile, the Eastern Virginia Bridge Company had consolidated with still another group, and the Independence Bridge Company of Washington, D.C. also applied for the permits, with financing proposed by a loan from the Public Works Administration.

All of the groups came together under the name of the York River Bridge Corp. Additional efforts were made to secure funds for either low level or suspension bridge designs, whichever would be approved by the War Department, and the newly formed Park Service, and the Interior Department in the person of Secretary Harold L. Ickes.

Neither loans or approvals required were forthcoming, and additional objections were voiced by other opponents of any type of bridge at this location. Finally, private efforts to build the span were abandoned, and ferry service continued for many years as the connection across the water for increasing traffic on Roue 17.

After World War II, the Virginia Department of Highways again took up the battle with Federal agencies to bridge the gap in the now busier than ever highway. Various types of spans were considered, with financing furnished by a state bond issue covering several structures.

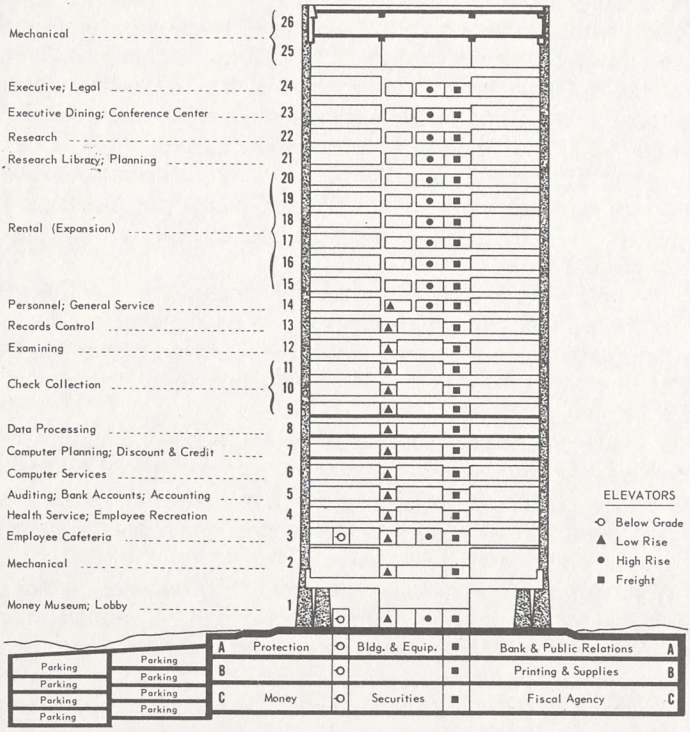
At long last, on May 7, 1952, the high level, double swing span, George P. Coleman Memorial Bridge, built at a cost of over nine million dollars, was dedicated and opened to traffic across the York River. The bonds were paid off several years ago and tolls were removed.

When the Highway Department took over, the State purchased the ferry company from the estate of the William T. Ashe family, who had owned it for many years. From February, 1940, until the State purchased the Gloucester-Yorktown Ferry Corp., the Virginia Conference Orphanage of the Methodist Church received two thirds of the profits from the operation, under the terms of the will of Mr. Ashe.

The certificate shown here is an unissued one from the proposed non-profit York River Bridge Corporation of Newport News, Virginia . . . . another example of an idea proposed before its time.

The information contained here was obtained from:

Files of The Times-Herald, Newport News, Va.
Colonial National Historical Park, Yorktown, Va.
Charles Taylor Memorial Library, Hampton, Va.
Lewis A. McMurran, Jr., Newport News, Va.



STRATIFICATION
New Federal Reserve Bank of Richmond Building

RICHMOND'S FEDERAL RESERVE BANK GETS A NEW HOME

At 1 A.M. on the morning of July 30, 1978, the first of many armed and armored trucks rolled out of the old Federal Reserve Bank Building at 9th and Franklin Streets in Richmond with its convoy and police escorts to begin the long awaited move to the Fed's new home at 701 East Byrd Street, close to the James River. Moving the over $7½ billion of coins, currency and securities was completed by daybreak. In about another week the entire staff of almost 1,000 people had been relocated with no significant interruption of business.

This move into the new building represented the culmination of some nine years of planning, designing and construction.

Over three years in construction, with 26 floors above grade and three floors below, totaling about 875,000 sq ft of floor space, the new building represents an expenditure of over sixty million dollars.

Planning, design and construction were the results of the joint efforts of the Bank's New Building Program Staff; Ford & Earl Design Associates, consultants for space planning and interior design; the Bank's Architect, Ninoru Yamasaki, of Troy, Michigan; Morse/Diesel, Inc., construction consultant; and Daniel International Corp., Greenville, S.C., construction manager.

Many sites in and around the Richmond area were considered as a location for the new building, and as a result the 7 acre site, bounded by Ninth Street, Seventh Street, the Haxall Canal and Byrd Street was selected and purchased.

Six of the upper floors are now to be used as rental space, and will thus be available for expansion by the Bank as needed for future requirements.

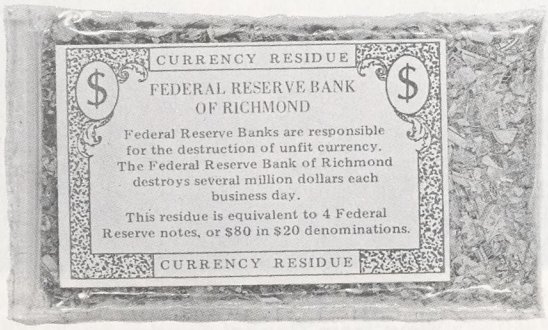
The lower three floors, representing over one third of the floor space, are the secure areas required by the Bank for a portion of its functions as the custodian of currency, coins and securities that move to and from the member commercial banks in the Fifth Federal Reserve District. Strict and special security is observed at all times and all places, especially in this area of the building.

The new building includes a print shop, a post office, cafeteria and dining rooms for the people working there, and special telephone and telegraph communications to member commercial banks and to Federal Reserve Banks and Branches in the other eleven Federal Reserve Districts and Washington, D.C.

Much planning went into making the new building a comfortable place in which to work, flexible in the use of space and easy to maintain.

A limited amount of tours by the public are available, but must be arranged for in advance. Call (804) 643-1250, extension 3008, and ask for information about the tours, which are usually made between 10 A.M. and 3 P.M. on week days.

Future plans include the setting up of a museum showing the various types of money that have been in use in this country over the years. No definite time has been set as to when this will open.



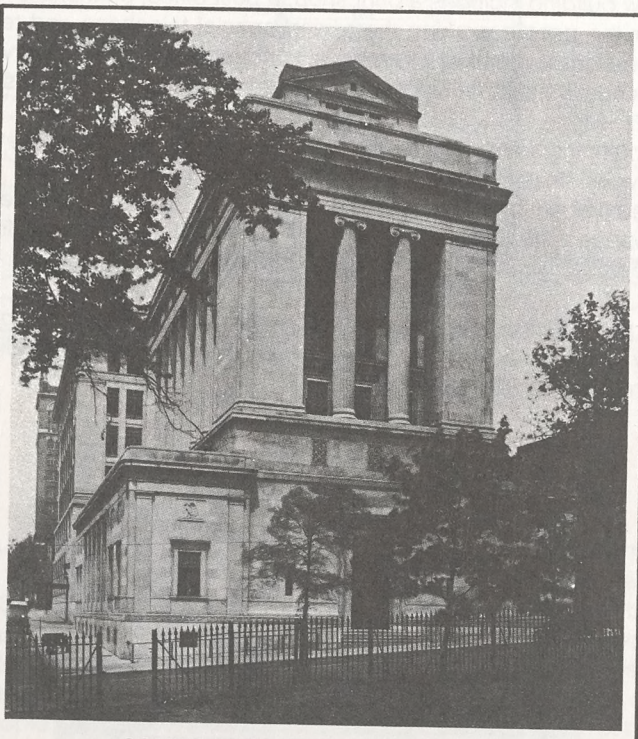
Worn out paper money is destroyed by shredding in the new building, rather than by burning as in the former quarters, since the EPA no longer allows burning.

Special machines count the paper money, while the coins are weighed to determine the amount.

The Fed distributes paper money ordered from the Bureau of Engraving and Printing, and coins from the Bureau of the Mint, to the commercial banks in its district when they require more. When they have an oversupply, the banks return it to the Fed and receive credit to their accounts.

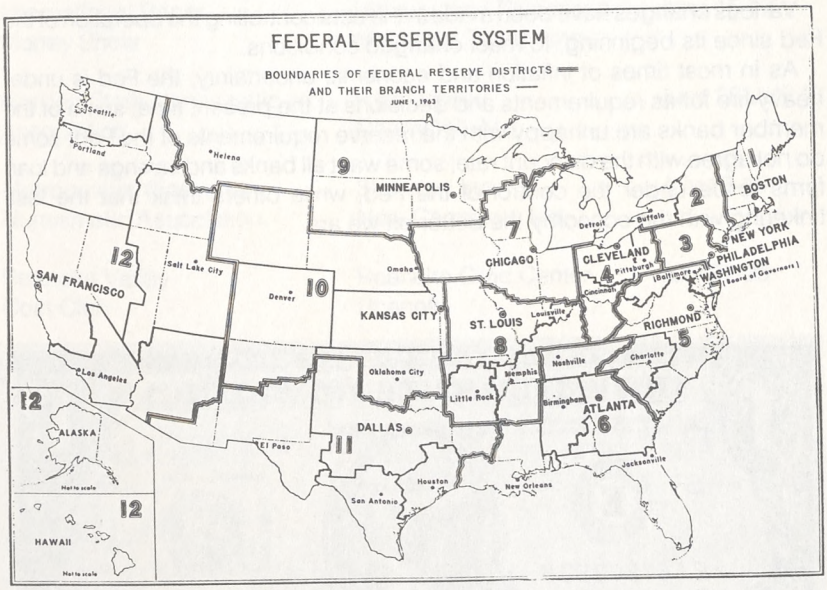
The Fed acts as a clearinghouse for checks from member banks, and the Richmond Clearinghouse is located in the building, also.

The Fifth Federal Reserve District includes the states of Maryland, Virginia, West Virginia, North Carolina and South Carolina. Besides the headquarters in Richmond, large branches are located in Baltimore, Md. and Charlotte, N.C. as well as smaller operations in Charleston, S.C. Columbia, S.C. and Culpeper, Va.



SOUTH BUILDING AND ANNEX
View from Capitol Square
1922

Through boom and bust, war and peace, growth has been continuous since the Federal Reserve System was signed into existence by President Woodrow Wilson in December of 1913. The Richmond Federal Reserve Bank began its operations in 1914 in rented space on Main Street. Planning for its own building began in 1916. World War I caused rapid growth and delays in the proposed construction program, so it was not until 1921 that the Bank moved into two new buildings, rather than the one first proposed. The next 50 years brought more growth and 3 more major construction programs, but these also were outgrown by the late 1960's. Various proposals for additions or improvements were considered, but none would meet the needs of the projected growth of the Bank's operations. In 1970 the Bank's directos and the Board of Govenors of the Federal Reserve System approved the purchase of the new site and the start of plans for a new, larger and more modern home, with security needed for the present operations and future growth.



COMPLIMENTS OF COIN WORLD

THE FEDERAL RESERVE SYSTEM

The Federal Reserve System was established on December 23, 1913, when President Woodrow Wilson sign the Federal Reserve Act passed by the Congress and based largely on a report from the commission on banking and currency of the House of Representatives under the chairmanship of Carter Glass of Virginia.

The Federal Reserve System is the central bank of issue and rediscount for the United States. It is composed of the Board of Governors, in Washington, D.C.; 12 Federal Reserve Banks, located with their branches in 12 Federal

Reserve Districts which cover the 50 states; the Federal Open Market Committee; the Federal Advisory Council, and some 5,600 member commercial banks. Member banks in each district own the stock of the Federal Reserve Bank in their district. All National Banks are required to be members. State banks may join if they wish to and are accepted. Member banks are required to keep a certain amount of their deposits as a reserve, which can be increased or lowered by the Fed as economic conditions require. Federal Reserve member banks hold about seventy percent of the nation's bank deposits.

Beginning operations on November 16, 1914, the Fed deals only with commercial banks, furnishing them with various services. It is the financial agent for many departments of the Federal government. All coins and paper money are delivered to the Fed by the Bureau of the Mint and the Bureau of Engraving and Printing, and furnished to its member banks as they order them. Most of the paper money now is circulation consists of Federal Reserve Notes, issued for each of the 12 Districts.

Various changes have been made in the acts controlling the operation of the Fed since its beginning, to meet changed conditions.

As in most times of inflation and economic uncertainty, the Fed is under heavy fire for its requirements and decisions at the present time; some of the member banks are unhappy with the reserve requirements of the Fed; some do not agree with the discount rate; some want all banks and savings and loan firms to be under the control of the Fed, while others think that the less tinkering with the economy the better off we are.

FEDERAL RESERVE NOTES

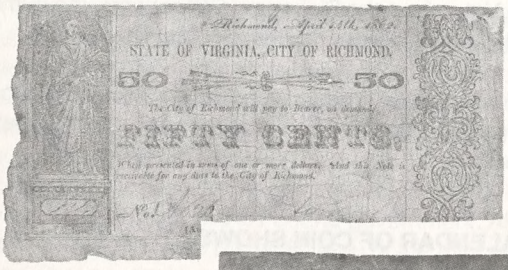
Most of the paper money now in circulation is in the form of Federal Reserve Notes: $1, $2, $5, $10, $20, $50 and $100 denominations are being printed. Also in circulation are $100 United States Notes. All of the other issues have been gradually withdrawn. The Federal Reserve Notes now being printed

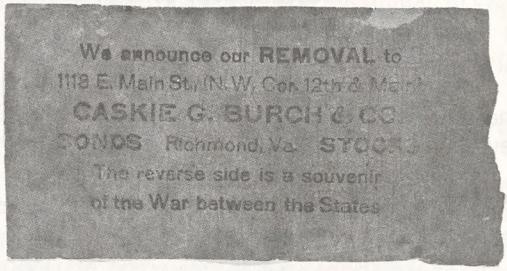
include the 1977 series with the signatures of Azie Taylor Morton as Treasurer of the United States and W.H. Blumenthal as Secretary of the Treasury, the green Treasury seal on the right and the seal, letter and number of the federal reserve district on the left. Notes from the Richmond District carry the number 5 and the letter E, since it is the Fifth Federal Reserve District.

Editor's Note: Our thanks to the members of the Public Relations Department for a most interesting tour of the new bank building and the information on its design and construction.

CALENDAR OF COIN SHOWS

Club	Location	Date
International Paper Money Show	Holiday Inn - Rivermont Memphis, Tennessee	June 15-17
Garden State Numismatic Association	Hyatt House Cherry Hill, N.J.	June 28-July 1
Metropolitan Wasington Numismatic Association	Sheraton Inn New Carrollton, Md.	July 13-15
Roanoke Valley Coin Club	Roanoke Civic Center Roanoke	July 27-29
American Numismatic Association	St. Louis, Missouri	July 29-Aug. 3
VIRGINIA NUMISMATIC ASSOCIATION	NATURAL BRIDGE HOTEL NATURAL BRIDGE	SEPT. 14-16
Rockingham Coin Club	Holiday Inn Hirrisonburg	Sept. 22-23
Kent Coin Club	Dover, Delaware	Sept. 30
North Carolina Numismatic Association	Inn on the Plaza Asheville, N.C.	Oct. 12-14
South Carolina Numismatic Association	Gaillard Auditorium Charleston, S.C.	Oct. 26-28
Great Eastern Numismatic Association	Sheraton Hotel Philadelphia, Penna.	Dec. 13-16





A NEW LOOK AT AN OLD NOTE

by Walt Mason

Way back in the days of yore, before most of us were born, there was a War Between the States (sometimes called "The War of Northern Aggression" by the survivors in the South). As history relates, the "Southern Gentlemen" and the State of Virginia lost!

During the war the southern states issued paper money. After the war the Yankees would not honor this money, even though it was backed by faith. (Today the Yankees and a southern gentleman are faced with the same problem, but that is another story.)

Anyhow, the money of the south, having little or no value, was put to other use. Unable to use it in payment of lawful debts, southern ingenuity had to take over. Because the backs were blank, merchants and business men found the money ideal for advertising. Here is a note for 50¢, dated April 14, 1862, State of Virginia, City of Richmond, with such an ad on the back. It is a good example of how the south practiced thrift and eventually recovered from the burden imposed by the Yankees during the reconstruction period in the south. Most of this type of advertising was done from about 1867 to the mid 1870's.

All of this has been told to you by a native born Virginia gentleman to show you another way to collect for fun and at the same time collect examples of our history and heritage.

Go thou and do likewise!

THE JAMAICAN UNITY COIN

by
Lawrence K. Chavis

Jamaica is strategically located in the center of the blue waters of the Caribbean, near the islands of Cuba, Hispaniola, and Puerto Rico, which forms the quarter of the Greater Antilles. Anyone having visited this beautiful island is bound to come away with pleasant memories of its beautiful landscape, white sand beaches and balmy climate. On each of the two occasions that I visited this beautiful island, I was also impressed by the friendly and nationalistic spirit exhibited by its people.

The ethnic groups that form the modern populus of Jamaica are varied and diverse. The vast majority of the people of Jamaica are of African, or Afro-European descent. Other elements of the population include people who originated in Great Britain, India, China, Lebanon, Portugal and Germany – all of which add up to one hundred per cent Jamaican. Each group has contributed much to make Jamaica the important nation that it is today. It is therefore understandable that they would have adopted as their national motto, "Out of Many, One People." This motto, which is most symbolic and enlightening appears at the base of the Country's Coat-of-Arms.

A detailed description of The Coat-of-Army of Jamaica, taken from a news letter released by The Bank of Jamaica follows:

> The Armorial Bearings of Jamaica were granted in 1661 under Royal Warrant and partially revised in 1957. The original arms were designd by William Sandcroft, Archbishop of Canterbury and the use of the Royal Helmet and Mantlings together is a unique distinction accorded Jamaica. The original Latin motto "Indus uterque serviet uni" has been changed to one in English, "Out of Many, One People." The arms show a male and female Arawak standing on either side of the shield which bears a red cross with five golden Pineapples superimposed on it. The Crest is a Jamaican Crocodile surmounting the Royal Helmet and Mantlings.

In 1978 Jamaica issued a newly designed, sterling silver, ten-dollar commemorative coin, designated as "The Jamaica Unity Coin." This unique coin captures in its symbolism, the nationalistic spirit of this proud Caribbean nation, and in a positive manner highlights the national motto.

This beautiful and impressive commemorative honoring the nation's motto: "Out of Many, One People", was designed and sculpted by the distinguished artist, Calvin Massey of The Franklin Mint Sculptors' Studio.

The $10 Unity Coin

Obverse

Reverse

On the obverse is a powerfully-sculptured portrait of the strong, resolute faces of men and women representing the four ethnic groups, who together, built Jamaica – and made this nation one of the most important in the Caribbean area.

The reverse of the 1978 ten dollar Jamaica Unity Coin shows the Coat-of-Arms of the nation with its stirring national motto.

The Bank of Jamaica appointed The Franklin Mint as official minter of the 1978 Unity Coin. It was a one-year only-design and also one of the few coins to carry a country's motto on both sides. It certainly is reflective of the nationalistic spirit of the people of Jamaica.

The Jamaican Unity Coin is one that any serious collector should be proud to own and display. Truly a beautiful coin, symbolizing the unity of a proud and dedicated people.

References

Image of Jamaica, Sales and Circulation Unit of the General Secretarist, Organization of American States, Washington, D.C.

News Letter, The Bank of Jamaica, Kingston, Jamaica, W.I.

The 1978 Coinage of Jamaica, Paramount International Coin Corporation, Englewood, Ohio

ABOUT THE COVER

The building pictured on the cover is the new home of The Richmond Federal Reserve Bank at 701 East Byrd Street in Richmond.

Virginia Merchant Token Listing

By VA-TAMS

Cont. from the last issue . . .

LOCHER & CO. INC./STORE/GLASGOW, VA.
Good For/$1.00/in Trade
Brass, 31mm, Round

G. W. PALMER/GENERAL/MERCHANDISE/GREEN BAY,/VIRGINIA
Good For/5¢/in Merchandise
Alum, 20mm, Round

WILCE HARGRAVES/HAGAN, VA.
Good For/25¢/in Merchandise
Brass, 26mm, Round

WILCE HARGRAVES/HAGAN, VA.
Good For/50¢/in Merchandise
Brass, 28mm, Round

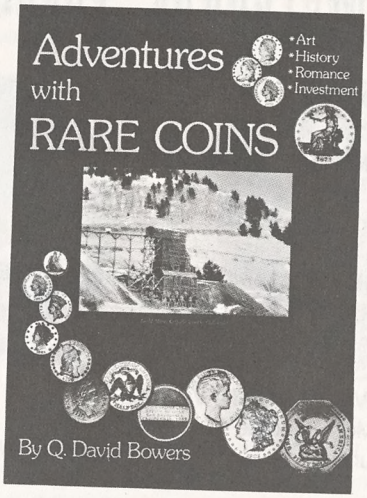
WILCE HARGRAVES/HAGAN, VA.
Good For/$1.00/in Merchandise
Brass, 31mm, Round

JOHN W. TAYLOR,/HALLWOOD,/VA.
Good For/5 cts./Not Transferable
Alum, 24mm, Round

CHEMISTRY/DEPT./HAMPDEN/SIDNEY/COLLEGE (HAMPDEN SIDNEY, VA.)
Good For/1¢/in/Merchandise
Alum, 20mm, Oct.

CHEMISTRY/DEPT./HAMPDEN/SIDNEY/COLLEGE (HAMPDEN SIDNEY, VA.)
Good For/5¢/in/Merchandise
Alum, 20mm, Round

CHEMISTRY/DEPT./HAMPTON/SIDNEY/COLLEGE (HAMPDEN SIDNEY, VA.)
Good For/10¢/in/Merchandise
Alum, 22.5mm, Round



BOOK REVIEW

ADVENTURES WITH RARE COINS

A fascinating new book **Adventures With Rare Coins** by Q. David Bowers is one of the most readable and enjoyable books to hit the market in ages. Bowers has skillfully developed this "adventure" with anecdotes, tales, facts and figures, and pictures.

This 320 page hard cover book takes the reader into a new numismatic experience. Forget about the horribly dry colorless material that we as collectors are often saturated with. Bowers weaves a good story that is fast paced and entertaining.

The book would make an ideal gift for both the beginner and advanced collector. "Adventures" offers a new approach to the hobby that is refreshing and informative.

Don't be misled by the title because the book deals with "New England Notes", "Minting and Mischief", "The Good Old Days", and other colorful aspects of the hobby. The $14.95 price is one of the best things about the book.

Mr. Bowers, who is currently the President of the Professional Numismatics Guild, already has several other books to his credit, and his articles frequently appear in "Coin World", "Numismatic News", and "The Numismatist". **Adventures With Rare Coins** is offered with a money-back guarantee of satisfaction. Copies can be ordered by sending $14.95 to: Bowers & Ruddy Galleries, Suite 600-NR, 6922 Hollywood Boulevard, Los Angeles, California 90028.

Reviewed by Dennis Fritts

CHEMISTRY/DEPT./HAMPDEN/SIDNEY/COLLEGE (HAMPDEN SIDNEY, VA.)
Good For/25¢/in/Merchandise
Alum, 25.5mm, Round

CHEMISTRY/DEPT./HAMPDEN/SIDNEY/COLLEGE (HAMPDEN SIDNEY, VA.)
Good For/$1.00/in/Merchandise
Alum, 30.5mm, Round

ROBERTS SHOE REPAIRING/PHONE/321/35/E. QUEEN/ST./ HAMPTON, VA.
Good For/One/Shine
Alum, 19.5mm, Round

B. P. O. E./HARRISONBURG, VA.
Good For/5¢/in Trade
Alum, 24.5mm, Round

B. P. O. E./HARRISONBURG, VA.
Good For/5¢/in Trade
Alum, 24.5mm, Round (Different Reverse Dye)

J. J. MORSE, JR./NOT TRANSFERABLE/HICKORY, VA.
Good For/1.00/in Merchandise
Brass, 34.5mm, Round

WM. DAN'L HIX/& CO./HIXBURG, VA.
Good For/1.00/(1.00 in Circle)in Trade
Alum, 37.5mm, Round

W. A. HOOD,/HOOD, VA.
Good For/1¢/in Trade
Brass, 17mm, Round

W. A. HOOD,/HOOD, VA.
Good For/25/in Trade
Brass, 24.5mm, Round

NITRO/LUNCH/HOPEWELL/VA.
Good/For 5¢ in/Trade
Plastic, 31mm, Round (Green with White Lettering)

Cont. Next Issue . . .

THE MONEY $TORE

BUY — SELL — TRADE BUY — SELL — TRADE BUY — SELL — TRADE

One of the proposals for an added feature for THE VIRGINIA NUMISMATIST was to have a place where members could list items for sale or trade or ask for something they need for their collections. A small charge may be made later, but at first they will be free to members. Please send them to: The Editor, THE VIRGINIA NUMISMATIST, P.O. Box 353, Hampton, Virginia 23669, and mark them for The Money $tore. The regular deadlines will apply.

WANTED – Virginia National Bank Notes.
Henry Hawkins, 815 Lee Avenue, Harrisonburg, VA 22801

WANTED – Virginia County notes and Fredericksburg Bridge Tokens.
R.A. Hicks, 411 Deerwood Drive, Fredericksburg, VA 22401

WANTED for my collection – Virginia obsolete bank notes, Virginia proof notes, private scrip, Virginia First Charter Nationals, and books on banking.
Richard Jones, P.O. Box 1981, Roanoke, Virginia 24009.

WANTED – Souvenir wooden nickels of Virginia and West Virginia. Describe and price.
Walter Drinkard, #1 Donald Street, Richmond, VA 23226

WANTED – 15 cent Sussex County Note; Bond or share certificate from Jerusalem-Petersburg Plank Road, VA.; VA token - Surrey Lumber Co., West Hope, Sussex County, VA; City of Petersburg, VA, token - receivable for taxes or any dues to City.
Howard E. Spain, Waverly, VA 23890

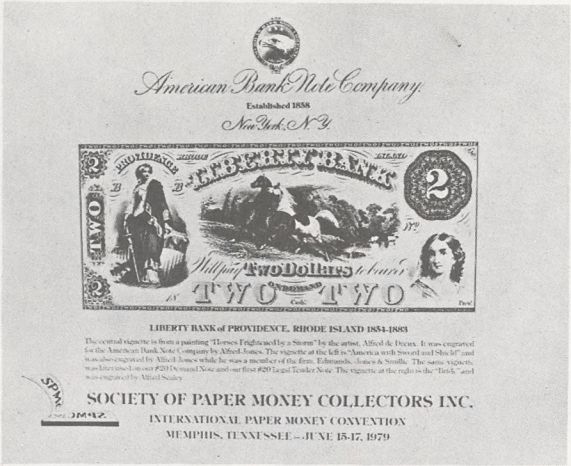
WANTED – Virginia scrip, particularly Virginia Toll Road Scrip.
Charles E. Echols, P.O. Box 7586, Charlottesville, VA 22906

WANTED – Ku Klux Klan tokens and associated material. Price and describe.
Robert W. Ross III, P.O. Box 765, Wilmington, DEL 19899

WANTED – Transportation tokens from APPALACHIA, BERKLEY, FREDERICKSBURG, CHARLOTTESVILLE, LYNCHBURG, NORFOLK, NORTON, PETERSBURG, PORTSMOUTH, RADFORD, ROANOKE and SUFFOLK. Write, describe and price. Page Mann, 484 Catesby Lane, Williamsburg, VA 23185.

PRICE LIST of obsolete currency for large SASE. Also need many Virginia obsoletes and the 1861 $1,000 and $500 Treasury Notes for my personal collection.
Samuel E. Roakes, Jr., 47th USAAD, APO NY, 09221.

POST CARDS FROM THE BEN DUNCAN COLLECTION



Society of
Paper Money Collectors

to issue

SPECIAL SOUVENIR SHEET

for the

Memphis Paper Money Convention

June 15-17, 1979

MEMBERSHIP APPLICATION

Name _____

Address _____

City _____ State _____ Zip _____

I hereby request membership in The Virginia Numismatic Association, and I understand that my name and city will be published in the next issue of "The Virginia Numismatist".

(A) Collecting Specialty _____

(B) Name of your local club _____

(C) Do you hold office in your club _____

Signature of Applicant _____

Date _____ Sponsor _____ VNA No. _____

INTERIM RECEIPTS AND DEPOSITARY CERTIFICATES ISSUED BY THE CONFEDERACY IN VIRGINIA (1861-5)
(All Listed by Ball#)

Place of Issue	Ball #	Price	Place of Issue	Ball #	Price
Abingdon	4	$15.	Same	121	$25.
Same	5	$15.	Same	124	$50.
Same	6	$15.	Same	127	$10.
Same	7	$25.	Same	129	$20.
Same	11	$35.	Same	130	$5.
Same	13	$20.	Pittsylvania CH.	133	$15.
Same	16	$35.	Richmond	140	$4.
Same	22	$5.	Same	141	$7.50
Same	23	$15.	Same	142	$25.
Charlottesville	29	$4.	Same	145	$25.
Christiansburg	32	$35.	Same	150	$20.
Same	33	$4.	Same	153	$25.
Clarkesville	35	$20.	Same	155	$20.
Same	36	$20.	Same	156	$15.
Same	37	$20.	Same	157	$12.50
Danville	40	$20.	Same	158	$10.
Same	42	$4.	Same	164	$12.50
Farmville	45	$20.	Same	168	$15.
Same	46	$20.	Same	171	$4.
Same	47	$10.	Same	172	$15.
Fincastle	49	$20.	Same	174	$6.
Same	50	$15.	Same	175	$7.50
Harrisonburg	58	$4.	Same	176	$35.
Lexington	61	$15.	Same	182	$5.
Same	63	$15.	Same	183	$20.
Same	65	$4.	Same	185	$4.
Lynchburg	69	$12.50	Same	186	$15.
Same	70	$50.	Same	188	$20.
Same	82	$35.	Same	190	$25.
Same	85	$25.	Same	191	$25.
Same			Same	192	$7.50
Richmond Type II	91A	$5.	Same	195	$20.
Same	92	$7.50	Same	196	$20.
Same	93	$4.	Same	197	$12.50
Same	96	$4.	Same	214	$25.
Same	97	$6.	Same	215	$5.
Pearisburg	108	$20.	Same	219	$25.
Petersburg	116	$20.	Same	220	$5.
Same	117	$15.	Same	227	$15.
Same	118	$30.	Same	230	$25.

NASCA
265 Sunrise Highway Suite 53
Rockville Centre, N.Y. 11507

Please include $2.50 for postage and handling with all net orders under $200. A 10% discount will be given for orders $50 or larger; a 20% discount will be given for orders $100 or larger. All orders should be accompanied by a check or money order unless you have established credit with us. Please send no cash.

WANTED FOR MY PERSONAL COLLECTION

VIRGINIA

NATIONALS, COAL SCRIPT, TOKENS, MEDALS

ELVIN B. MILLER

P.O. BOX 1133 LEESBURG, VA. 22075

STORE HOURS: Thurs & Fri. 5p.m. – 9p.m. Sat. 9a.m. – 5p.m.

THE COIN SHOP

85 EAST ELIZABETH STREET HARRISONBURG, VIRGINIA 22801

TELEPHONE (703) 434-1938

WE SELL U.S. & FOREIGN COINS, GOLD, PAPER CURRENCY, SUPPLIES, BOOKS, AND METAL DETECTORS.

WE BUY SILVER, PAPER MONEY, COLLECTIONS, & ESTATES

GEORGE MILLER IVAN LAM

Collector of.....

VIRGINIA COUNTY NOTES

GEORGE MOREHEAD

Route 1, Box 90 Moseley, Virginia 23120

Wanted to Trade

Wooden nickels of Ohio for wooden nickels of Virginia. Have flats, round, and sets to trade, multiple trades if wanted.

Contact:

Larry White

Box 85, Liberty Center, Ohio 43532

Life member #35 VNA

THE VIRGINIA NUMISMATIST

OFFICIAL PUBLICATION OF THE VIRGINIA NUMISMATIC ASSOCIATION

All Mail relating to The Virginia Numismatist should be addressed to:
DON ROBERTS, Editor
P.O. Box 353, Hampton, Virginia 23669

Address all Official mail of the Virginia Numismatic Association to:
RICHARD JONES, Secretary-Treasurer
P.O. Box 1981, Roanoke, Virginia 24009

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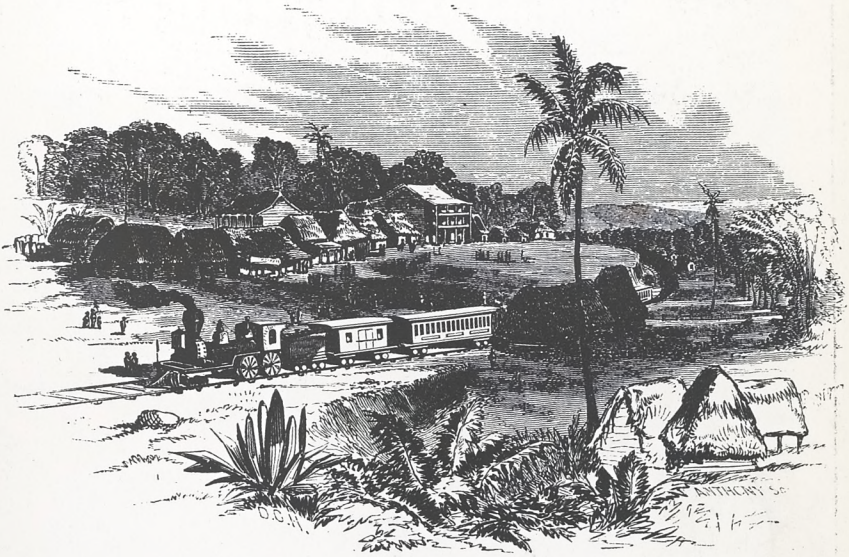
THE VIRGINIA NUMISMATIST



THE SUMMIT, PANAMA RAILROAD.

VOLUME 15
NUMBER 4
1979

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THE VIRGINIA NUMISMATIST

Volume 15 Number 4

The VIRGINIA NUMISMATIST is the Official Publication of The Virginia Numismatic Association, Inc. and is published six times each year. Articles and Items for publication are welcome and solicited. All six issues are mailed from Hampton, Virginia at the Third Class Postal Rate and cannot be forwarded, so be sure and send us your Change of Address.

All mail relating to THE VIRGINIA NUMISMATIST and ADVERTISING therein should be directed to THE EDITOR, P.O. Box 353, Hampton, Virginia 23669.

Direct all other Correspondence about Membership, Address Changes, etc. to the Secretary RICHARD JONES, P.O. Box 1981, Roanoke, Virginia 24009.

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SIZE	1–TIME	YEAR (6–ISSUES)
¼ Page	$ 9.00	$ 42.50
½ Page	$14.00	$ 65.00
Full Page	$20.00	$ 95.00
Inside Front or Back Cover	$25.00	$120.00
Outside Back Cover	$30.00	$140.00

(Non–Contract Advertising accepted in the order received, providing space is available. Please reserve space early.) All Advertising copy must be typed.

PUBLISHING SCHEDULE

ISSUE	ADV. DEADLINE	PUBLICATION DATE
Volume 15 Number 5	August 15, 1979	September 10, 1979
Volume 15 Number 6	October 15, 1979	November 10, 1979
Volume 16 Number 1	December 15, 1979	January 10, 1980

Advertisers please note: No Ads will be accepted from Minors without their Parents' Consent. All Ads must have Numismatic Significance. Special or Unusual copy requirements will be billed extra. If in doubt, please write for details.

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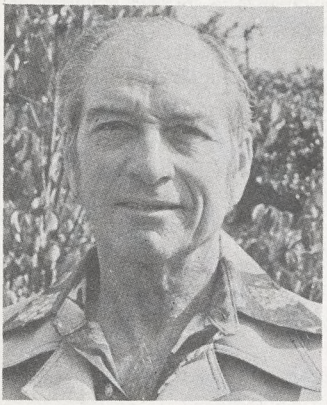
PRESIDENT'S PAGE

Dear V.N.A. Members:



Warm weather seems to be here to stay at last, and with the advent of good weather we have been able to attend several Coin Shows. To me, one thing is certain, the days of finding a key or semi-key coin or rare piece of paper money or scrip in circulation are long past. We must now depend mainly upon Professional Coin and Currency Dealers, or other collectors. One of the best places to contact them will be, naturally, The Virginia Numismatic Association's annual Coin Show and Convention, to be held at the Natural Bridge Hotel, Natural Bridge, Va. September 14-15-16, 1979.

We will have some of the best Coin and Currency dealers in the Country to cater to your needs. Now is the time to complete that set of coins or currency that you have been neglecting.

The rates at the Hotel are very reasonable, with two double beds in each room, and the food and service is the best. Tours are also planned for your pleasure.

The annual convention of the V.N.A. has always been one of the Numismatic highlights of the year, with the Awards Banquet on Saturday evening, the Club Representative Breakfast on Sunday morning. Not to forget the Rag Pickers Get-together after the Awards Banquet on Saturday evening. It is really something to sit back and listen to the discussions, arguments, and general flow of rare information on currency and related subjects, from some of the most capable Currency Specialists in the country. Dr. Douglas Ball, Grover Criswell, Paul Garland, Dr. John Muscalus, and many, many others.

We hope that each of you have already made plans to attend, and come knowing that all stops have been pulled to make your visit a pleasurable one.

See you all at the Bridge.

Ray Haymaker,
President, V.N.A.

A N A NEWS

Don't forget the 88th Annual Convention of the American Numismatic Association at the Cervantes Convention Center in St. Louis from Sunday, July 29th through Thursday, August 2nd. Many activities are planned for the Convention and lots of meetings of other numismatic groups will be held. There will be plenty of things to see and do during and after the meeting, while St. Louis is celebrating the 75th anniversary of the 1904 St. Louis World's Fair.

ELECTION OF OFFICERS FOR 1979-1980

The By-Laws of the Virginia Numismatic Association state that an Election Committee appointed by the President shall present a slate of officers and Directors for each expiring elected office, not later than July 15th of each year. Additional nominations for any open office may be accepted from any member in good standing. Names of all nominees shall be published during the month of August and voted on by mail or at the Convention in September, by ballot.

The following Officers and Board Members terms expire in 1979:

President – Raymond G. Haymaker, Clifton Forge
1st Vice-Pres – Louis E. Doucet, Petersburg
2nd Vice-Pres – Ralph A. Hicks, Jr., Fredericksburg
Sgt-at-Arms – Ernest "Foots" Byer, Glen Wilton
Board of Directors – Henry E. Hawkins, Harrisonburg
James M. Killingsworth, Virginia Beach
George K. Morehead, Moseley

The nominating committee presents the following slate of officers:

President – Louis E. Doucet, Petersburg
1st Vice-Pres – Ralph A. Hicks, Jr., Fredericksburg
2nd Vice-Pres – Malvern A. Powell, Jr., Newport News
Sgt-at-Arms – George K. Morehead, Moseley
Board of Directors – Henry E. Hawkins – Harrisonburg
Donald Roberts – Hampton
Gerald A. Schmidt – Richmond

WACHTER APPOINTED NEW A N A REPRESENTATIVE FOR VIRGINIA

Frederick A. Wachter, dealer in world numismatic items, has been appointed by A N A President Grover Criswell as the new A N A District Representative for the state of Virginia.

Wachter announced that he will be willing to man an A N A information table at Virginia numismatic shows and speak at Virginia coin clubs, subject to previous commitments. He can be reached at P.O. Box 186, Alexandria, Virginia 22313 or by phone at 703-548-6116. His office hours are available by appointment only.

VA. TAMS TO HOLD REORGANIZATION MEETING AT VNA CONVENTION

A meeting will be held at the VNA Convention in Natural Bridge on Saturday September 15, 1979 for the purpose of reorganizing the VA TAMS. It is hoped that all of those wishing to participate will be present and offer the necessary help to reactivate this organization. Check the registration desk for the time and location of this meeting.

CALENDAR OF COIN SHOWS

Club	Location	Date
Metropolitan Washington Numismatic Association	Sheraton Inn New Carrollton, Md.	July 13-15
Roanoke Valley Coin Club	Roanoke Civic Center Roanoke	July 27-29
American Numismatic Association	Convention Center St. Louis, Missouri	July 29-Aug. 3
Blue Ridge Numismatic Association	Marriott, Canal St. New Orleans, La.	Aug. 9-12
VIRGINIA NUMISMATIC ASSOCIATION	NATURAL BRIDGE HOTEL NATURAL BRIDGE	SEPT. 14-16
Rockingham Coin Club	Holiday Inn Harrisonburg	Sept. 22-23
Kent Coin Club	Dover, Delaware	Sept. 30
North Carolina Numismatic Association	Inn on the Plaza Asheville, N.C.	Oct. 12-14
Middle Atlantic Numismatic Association	Sheraton Inn New Carrollton, MD	Oct. 19-21
South Carolina Numismatic Association	Gaillard Auditorium Charleston, S.C.	Oct. 26-28
Great Eastern Numismatic Association	Sheraton Hotel Philadelphia, Penna.	Dec. 13-16

1979 V N A CONVENTION LINE UP

The climax of our numismatic activities for the year in Virginia will be the 21st Annual Convention of The Virginia Numismatic Association, to be held at the Natural Bridge Hotel, at the Natural Bridge of Virginia.

A few miles south of Lexington, near routes 11 and I-81, nature carved this beautiful structure through limestone over a period of many years. George Washington carved his initials in it and Thomas Jefferson wanted to own it from the first time he saw it. As beautiful today as it was then, it has been admired by

people all through the years. Now a Wax Museum and the Caverns of the Natural Bridge add to your enjoyment as you stay there.

September is an ideal time to visit the Valley of Virginia. The colors of fall foliage begin to paint the countryside with bright colors of varying hues on the sides of the hills along the highways. Antique and speciality shops are located along the roads and in Lexington and Roanoke, an easy drive to the north and south of the Natural Bridge.

Make your plans now and get your reservations in early to be sure you get the accommodations you want. Come early and stay later so you and your family can enjoy the fall season in the mountains. The Hotel dining room and the cafeteria at the Natural Bridge give you a choice of menus and times to eat.

Please remember too, that our conventions are not only fine commercial shows . . . there are lots of Bourse Tables with a wide variety of numismatic items for sale, and in addition there are also exhibits of all types, meetings and talks, and best of all, the fellowship of meeting and talking with your friends, both old and new. Do yourself a favor – have fun and enjoy yourself in a beautiful setting.

EXHIBITS

Be sure to get in touch with Chairman James M. Beard, 317 Miller Street, Lexington, Virginia 24450, to arrange for space for your exhibits. This is a once a year opportunity to show the rest of us the special items in your collecting interests, and tell us the interesting and unusual things we should know about them. Be sure to mark on your exhibit reservation space if you expect to need a VNA exhibit case or are bringing your own. Awards will be presented for: "Best of Show," the "Charles Affleck Award" for the best paper money exhibit, and seven (7) "Outstanding Awards" for the next seven top awards without regard for category. Non-competitive exhibits are also shown by collectors. Have fun – try your best to come up with an award winning exhibit for our Annual Convention, and be sure to enjoy this important part of the meeting.

BOURSE

Admission to the Bourse is free and all are invited. Chairman Ray Haymaker tells us that the tables are selling well, and that a wide range of numismatic materials will be available for all collecting interests. New and young collectors are welcome to look and to buy, too. If you are an experienced collector, add to the items you have now, and perhaps have the fun of finding a new area of interest. For information on tables, write: Raymond G. Haymaker, RFD 1, Box 284, Clifton Forge, Virginia 24422.

ANNUAL BANQUET

One of the most enjoyable parts of the Convention is the Banquet held on Saturday night after the social hour. Following the excellent dinner will be the installation of officers for the next year, presentation of awards and exhibit plaques, and our featured dinner speaker. Please be sure to get your dinner tickets when you register at the desk for the Convention.

ANNUAL BUSINESS MEETING

In accordance with past practice, the annual business meeting of The Virginia Numismatic Association will be held at the Natural Bridge Hotel on Saturday, September 15, 1979. The time and place of the meeting will be announced.

CONVENTION PROGRAM

The Virginia Numismatic Association does not charge any admission fee to the Annual Convention, but space is available in the Convention Program for advertisements by members, clubs, dealers and friends, to help offset the cost of presenting the Show. Also, for the sum of $2.00 you can be listed in the Program as a Patron.

"RAG-PICKERS" GET-TOGETHER

And remember – last but far from the least of the Saturday night activities, reserve a place on your schedule of the evening following the banquet, the "rag-pickers" will assemble for their annual get-together . . . you only have an opportunity once a year to attend a meeting like this!

CLUB REPRESENTATIVES BREAKFAST

All member clubs are asked to be sure to appoint your Club Representative to attend the annual breakfast on Sunday morning and the meeting afterward with representatives from the other clubs across the state.

ITEMS FOR SALE

Next to the registration desk will be a table displaying the VNA membership pins, along with Volume II of Charlie Affleck's books on "The Obsolete Paper Money of Virginia" and Douglas Ball's "Confederate Interim Depositary Receipts & Funding Certificates issued in the Commonwealth of Virginia". These will not only make a valuable addition to your own collection, but also make excellent gifts for friends or your local library.

OUR DINNER SPEAKER

For our guest speaker at the dinner on Saturday night we have selected Mr. Stephen R. Taylor of Dover, Delaware, who has shown outstanding numismatic exhibits both in this country and Canada. He will speak on "The Joys of Exhibiting", and relate some of his experiences when he displayed some of his exhibits.

MOTEL ACCOMMODATIONS

Please remember to arrange in advance for your rooms at the Natural Bridge Hotel. You will be sent a reservation form early in August. Be sure to send it in early for the best selection of rooms.

DON'T FORGET . . . . . you will receive a Special Mailing from V N A in August as you do each year, with Hotel Reservation Cards and all the latest Convention information that is available. Be on the lookout for it, and reserve your rooms.

The Editor

NEWS OF OUR CLUBS

ROCKINGHAM COIN CLUB

Club activities for the summer include a picnic and coin trading session for the June meeting. All visitors are welcome.

The Club meets the 2nd Monday of every month at the Rockingham Public Library Meeting Room. Meetings consist of new and old business, door prizes, a program, refreshments and an auction. Come and join with them.

SHENANDOAH VALLEY COIN CLUB

The Club met on the 2nd Monday of June in the basement of the Fishersville United Methodist Church. Besides the business meeting, a program, refreshments and an auction were held. If you aren't there, you can't win a door prize.

KENT COIN CLUB

The Eastern Shore Club is on its summer schedule of meetings, with regular programs but perhaps a little more informally – they invite all collectors to join with them if they are in the area of Dover, Delaware.

VIRGINIA PENINSULA COIN CLUB

Two members of the Virginia Peninsula Coin Club appeared on the Good Morning, Tidewater, show on WVEC-TV, to display and talk about the new small size Susan B. Anthony dollar, as well as some of the larger sizes we used to use.

Many of our member clubs are making plans for their annual meetings in the summer and fall seasons. If you can, visit them and enjoy the fellowship.

DEATH OF OUR MEMBERS

We regret to inform our readers of the death of the following valued members of the Virginia Numismatic Association during the last 18 months:

Paul S. Seitz, Glen Rock, Penna., Thomas Harry Jr., Waynesboro, VA., G. James Packard, Midlothian, VA., John G. Alvarez, Arlington, VA. and Robert M. Coltrane, Hampton, VA. They will be missed.

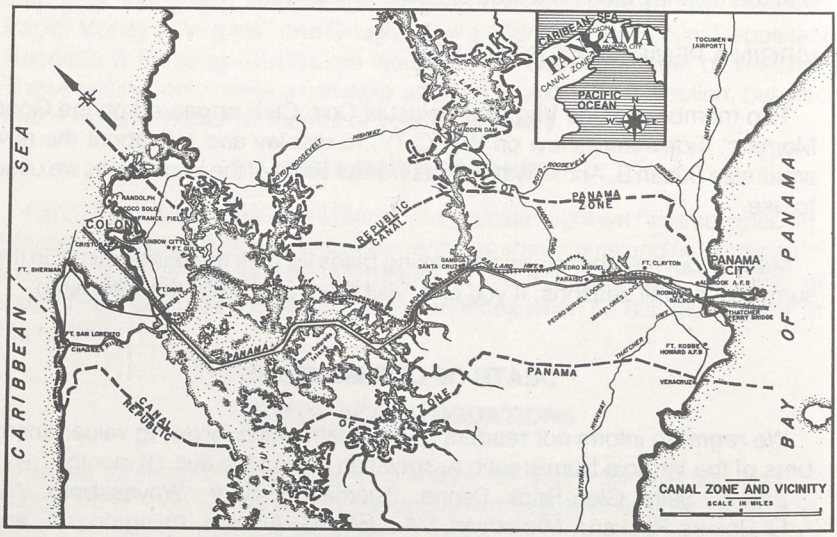
FINANCING AMERICA

THE PANAMA RAILROAD

From the time the first European explorers started searching for a westward passage to Cathay and learned that there was no water route across the American continent, efforts and plans had been made to build a crossing over the isthmus of land connecting North and South America. By 1850 transit conditions on the isthmus were little better than they had been when Balboa first crossed to the Pacific in 1513. With the settlement of California and the discovery of gold at Sutters Creek, the treck across the continent started in full force. There were three routes: "the plains across, the Horn around, or the Isthmus over."

In March of 1847, Congress authorized the Secretary of the Navy to contract for mail service by steamship from New York to San Francisco. Since the winner on the Pacific side was unable to finance it, he sold it to a group headed by William H. Aspinwall in New York. The line was chartered in New York in April of 1848 as the Pacific Mail Steam-ship Company. The first ships started to California by way of Cape Horn. While they were underway, rumors of the gold find started the stampede to the gold fields. Some went across the isthmus, and were waiting for passage when they put in for fueling at Panama on the west side.

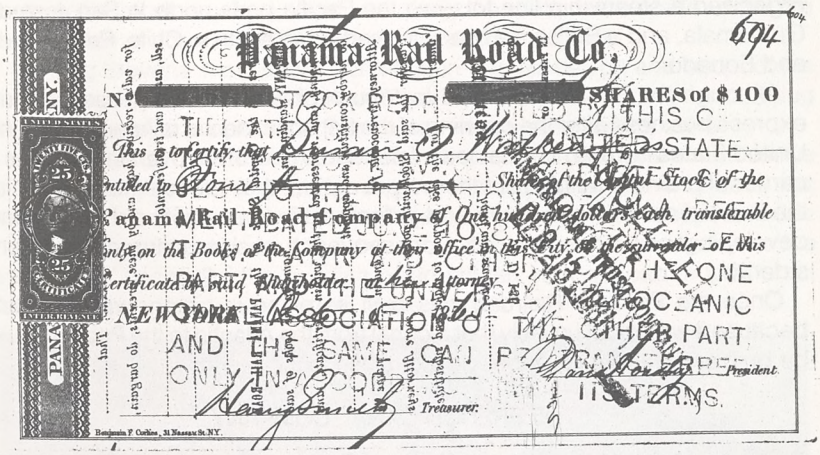
In December of 1847, John L. Stevens brought William Aspinwall to Panama to study the possibility of building a railroad there from the Atlantic to the Pacific. Stevens was a lawyer and a well known amateur explorer, long interested in the central American countries.



The United States had been interested in acquiring the rights of passage across a section of Central America for the construction of a railroad or a canal for many years. Many routes had been considered, and in 1846 a treaty with New Grenada gave the United States the right of free and uninterrupted transit from "the one to the other sea" anywhere across the Isthmus of Panama in an area 400 miles long. It was this agreement by which the Panama Railroad was to be made possible.

On December 28, 1848, the government of New Grenada (which included Panama) awarded the transisthmian railroad concession, forfeited by a French company, to Stevens and his associates, with various provisions as to time of construction, rights, area of lands to be granted to the railroad, payments and by-back by New Grenada at different dates. This was modified several times in later years.

Aspinwall, Chauncey and Stevens transferred their contract to the Panama Railroad Company, incorporated in the State of New York. A large party of engineers, under the direction of Col. G.W. Hughes, was sent out in the early part of 1849 to locate the line. A low point to cross the continental divide was



found at an elevation of only 275 feet above sea level. Points for the Pacific and Atlantic terminals were selected, at the City of Panama and Navy Bay (later moved to Manzanillo Island).

In the early part of 1849 a contract was entered into with George M. Totten and John C. Trautwine for the construction of the railroad. They were later released from their contract, but were kept on to do the work for the company. Floods from the seasonal rains, deaths and illness from fever, and the attraction of higher pay from those crossing the Isthmus to get to California greatly slowed the work, as well as making it much more expensive to construct. This was a foretaste of the problems that were to face the later efforts to build a canal across Panama. There were many deaths during the construction, at a time when the cause and transmission of the diseases were not known. The cost of the railroad hospital run by Dr. Totten was paid for by funds received

from the sale of unidentified bodies, pickled and placed in barrels and sold to medical schools all over the world.

A little after midnight on a day late in January, 1855, in a driving rain, about 10½ miles from Panama City, by the light of lanterns, George Totten drove the last spike to complete the track. On that Sunday a train crossed from sea to sea, the first continental crossing by a railroad train. The final length of the line was a little over 47½ miles. The "U" shaped rails, strapped down to wooden stringers, built to wide gauge (5 feet), often broke, and were later replaced with heavier "T" rails. Sidings and buildings were provided at both ends of the road. Much of the work would have to be rebuilt or replaced, but the line was in operation. A telegraph line was built on concrete poles along the tracks from Aspinwall (Colon) to Panama City.

The company construction account was reported to have totaled over $8,000,000, which was raised from the sale of stock, bonds, and loans from the United States and England and later repaid by receipts from hauling passengers, freight and gold and silver. Some years the dividends were fairly high, and at one time the stock was one of the highest on the exchange. In later years it was subject to considerable speculation.

To help develop traffic on the Pacific side, the Panama Railroad in 1856 organized a steamship line to serve the Pacific ports north to San Jose de Guatemala, and a British company formed a line south to Chile, Peru, Bolivia and Equador.

Although the Panama Railroad lost much of its California passenger and express business after the opening of the transcontinental railroad across the United States in 1869, it remained a formidable rival of the overland route as a carrier of ordinary freight. But there were reports that later on the directors of the line did not exercise very good judgement in keeping its old friends and developing new ones, and as a consequence business dropped off considerably.

Once the Panama Railroad was built its place in history was assured, because it was most unlikely that a canal from the Atlantic to the Pacific would be built anywhere except beside it or close to it.

THE FRENCH CANAL COMPANY

The purchase of the Panama Railroad Company in June of 1881 cost the Compagnie Universalle du Canal Interoceanique something over $20,000,000, giving them 68,534 of the 70,000 shares of stock outstanding and paying the bonded endebtedness. Such control was vital to the canal company, because the railroad had the right to prevent the construction of a canal so near to its own transit line. The purchase of the majority of its stock did not affect the legal status of the Panama Railroad, which remained an independent American corporation with its own executives and directors.

The French improved the railroad line and used it during all of their operations, but they never did arrive at a satisfactory method of disposing of the excavated material from the prism of the canal proper and the slides into the deep cuts.

THE SECOND FRENCH CANAL COMPANY

With the incorporation of the Compagnie Nouvelle du Canal de Panama, the ownership of the Panama Railroad went with the rest of the assets of the first French company. They used it in much the same way as the first company did, although they did loan the railroad company money to build much needed docking facilities on the Pacific side. The rails and rolling stock added by both the French canal companies were too light and too small, and the cars were of varying gauges.

THE AMERICAN CANAL

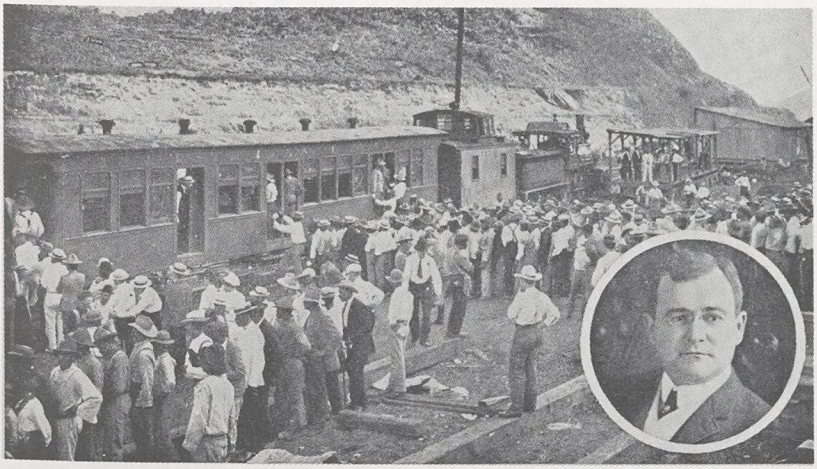
In May of 1907 the United States received possession of the French Company's Panama Railroad stock. Within a few months the government also acquired the rest of the outstanding shares from their owners for about $150,000. The cost of the railroad turned out to be a bargain.

During the first year of the American ownership, not much was done, because too many of the necessary decisions as to the type and location of the canal were not made under the first commission.

Under the second commission, the decision was made to build a lock canal at the 85 foot level, and the surveys for the location of the canal and locks, as well as the other required structures along the route, were made under the supervision of John Frank Stevens, the new chief engineer.

Among Stevens' most useful contribution was his design and layout of the railroad system to dispose of the millions of cubic yards of dirt and rock dug from the canal, a problem the French had never been able to solve.

Rehabilitation of the Panama Railroad involved two distinct and successive steps: first the rebuilding and enlarging the old line to not only carry the regular railroad traffic from Colon to Panama City, but to move supplies for the new canal construction and to remove dirt from the canal excavation to the spoit sites; secondly, the building of an entirely new railroad in a different location for use after the opening of the canal.



PANAMA RAILROAD

Within a year the railroad line was completely overhauled and rebuilt. Bridges were rebuilt, new shops and yards were constructed, new locomotives and cars of all types were ordered and assembled in the new shops. A new and much faster method of unloading dirt from cars was designed and built.

The railroad fed the work force, operated the commissaries and operated the Panama Steamship Company which brought food, portland cement and machinery of all types from New York. Later on it built and operated the hotels at each end of the canal. The railroad was involved with practically every construction operation of the canal.

THE RAILROAD TODAY

The government-owned Panama Railroad Company still operates as a nominally private corporation although the Secretary of War appoints its directors and the Governor of the canal is ex officio its president.

Panama City's historic Old Railroad Station, once the Pacific terminus of the world's first transcontinental railway, has become the home of Panama's new museum of anthropology, El Museo del Hombre Panameno (the Museum of Panamanian Man) exhibiting the republic's principal archeological, ethnographic and folklore collections. Built in 1913, the building was a station until October, 1960, when the railroad's Pacific terminus was shifted to Ancon, in the Canal Zone.

PANAMA IN TRANSITION

When the Canal Zone is abolished on October 1, 1979, under provisions of the two treaties signed in September, 1977, by President Carter and then Head of Government Omar Torrijos Herrera of Panama, 70 percent of the territory will revert immediately to Panama. The U.S. will retain control of the waterway until the end of the century and train Panamanians to take over the operations. Beginning in the year 2000, the two nations will be jointly responsible for defense of the canal.

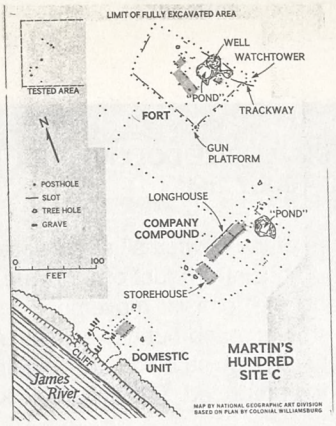
When the transition takes place, the canal commission will retain only the facilities necessary to operate the waterway. Zone hospitals and schools will be taken over by the U.S. Defense Department, which will retain bases to protect the canal until 2000. The rest of the Zone's installations – buildings, ports, railroads and drydocks – will be turned over to Panama.

On that day more than a century and a quarter of American operation of the Panama Railroad will come to an end.

NEW MEMBER APPLICATIONS

The following individuals have applied for membership in the Virginia Numismatic Association and will become members within 20 days of the mailing date of this notice unless some adverse notice is received, in which case the matter will be acted on by the Board of Directors.

Applicant	Sponsor
Edward Woodard, Vansant, Virginia	David Frye
Keith Littlefield, Fredericksburg, VA	Ralph Hicks



From the NATIONAL GEOGRAPHIC MAGAZINE
June 1979

First Look at a Lost Virginia Settlement

By Ivor Noel Hume

Colonial Williamsburg archaeologist Ivor Noel Hume credits luck and an army of vicious deerflies with helping him uncover traces of a forgotten 17th-century town, plus evidence of a 1622 Indian massacre, and a small coin of helping fix the date.

Excavations at Carter's Grove Plantation, which covers more than 500 acres and known to be the site of almost forgotten Martin's Hundred, were conducted with the assistance of support by the National Geographic Society.

Revealed when the archaeologists stripped away a layer of plowed earth, patterns of holes where fences and structures once stood revealed what almost certainly was part of long-forgotten Wolstenhome Town. Designated Site C, the most extensive of the 17th-century sites excavated at Martin's Hundred (a "hundred" once meant a tract big enough to sustain a hundred families), about four acres of the town have thus far been discovered, although the James River has probably eroded an equal area.

The settlement's leader may have lived in the fort that served the community as a refuge from attack by Indians. Besides the colonists' crops of tobacco, used locally for barter, they raised food staples that included corn and livestock such as goats and hogs possibly kept inside a wattle fence around the cottage found. In a company compound, a longhouse is adjoined by a byre or stable, flanked by a storehouse.

The elements of the Martin's Hundred settlement that have been found thus far come tantalizingly close to a design that was employed during the same period by fellow English colonists – an ocean away in Ireland.

Described as a settler's loss and an archaeologist's gain, and found in one of the fort's ground slots, was a tiny tinned copper coin known as a Harrington farthing, which was minted in England for only three months in 1613. Wolstenholme Towne's fort was built six years later, probably in the manner of Jamestown's "Pallizado of Planckes and strong Posts".

NEW SUSAN B. ANTHONY SMALL SIZE DOLLAR COIN RELEASED ON JULY 2nd.

The first week in July saw the release of the new small sized dollar coins bearing the portrait of Susan Anthony. The joint product of a private survey made for the Treasury Department and the feminist movement, it will be between the quarter and half dollar in size, is round but has an eleven sided polygon shaped border on each face to distinguish it from those coins, and will bear the mark of each mint in which it is produced. The copper-nickel alloy coin is not a "silver" dollar.

The traditional design proposed by the Treasury was replaced by a portrait of Miss Anthony at the request of the leaders of the backers of ERA and feminist groups.

It is the hope of the Treasury that this new coin will replace the present one dollar bill, since it costs only 3½¢ to produce in the copper nickel alloy and is supposed to last for 15 years, as opposed to the note which costs about 2¢ to produce and only lasts about 18 months in circulation.

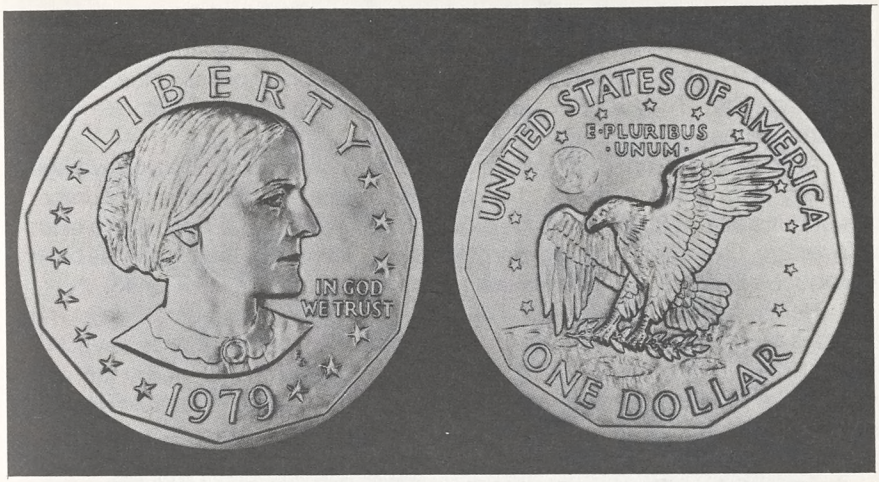
Opponents say that this was a product of the same thinking that came up with the Kennedy half dollar, the Eisenhower dollar and the 1976 $2 bill, the reaction to all of which, they say was under-whelming. Some critics muttered that the government was now openly admitting that "the dollar ain't what it used to be." Oh, well, the automated merchandizing industry will be able to offer a wider range of products to consumers, and charge more for them.

The face of the coin commemorates the civil rights and women's suffrage achievements of Susan Anthony during the 19th century. The reverse image, featuring the landing of Apollo II (the Eagle) on the Moon in July 1969, was also used on the Eisenhower dollar, whose production was terminated at the end of 1978. It is reported that the "S" mint coin will be in the 1979 proof sets, but not the 1979 mint sets.

Susan Brownell Anthony was born at Adams, Mass., in 1820. She was raised by her parents in the Quaker faith, received a good education, and became a reformer and a leader in the women suffrage movement. She taught school and then became interested in temperance. She lectured on temperance, slavery and woman's rights. She moved to Rochester, New York, where she and her sister, Mary, lived together for more than 40 years.

She became a close friend and associate of Elizabeth Cady Stanton, and worked with her for many years in urging that women be granted the right to vote. In 1872 she was arrested for voting, and her trial gained national attention. She served as president of the reunited women suffragists from 1892 to 1900. The few tributes and honors bestowed upon Susan Anthony came late in her life.

Our nation will now honor Susan B. Anthony by placing her likeness on our coinage, as a fitting tribute to her untiring efforts to gain voting rights for women, finally granted by a constitutional amendment years after her death in 1906.



Dollar coins were first authorized by Congress in 1792 and production began in 1794. The silver dollar coin was minted approximately 98 of the 186 years after it was first authorized. Production of the coin was interrupted six times, primarily an indirect result of various silver, gold or bimetalic policies of the government. With the current one dollar coin being the lone exception, all circulating $1 coins (both gold and silver) since 1794 have had a Liberty figure obverse design. Gold dollar coins were produced from 1849 through 1889. Until changed by law in 1857, foreign silver dollar coins were legal tender in the U.S., when all foreign coins were outlawed.

Although some 40% silver dollars were producef for proof and uncirculated collectors sets for the Bicentennial, the historical 90% "silver" dollars have not been produced since 1935. The Bicentennial silver dollars have not been produced since 1976. Beginning in 1971 copper nickel composite dollars have been minted for circulation.

GLEANINGS

From THE WALL STREET JOURNAL

Thursday, June 28, 1979

Effective with tomorrow's trading, the Wall Street Journal will make significant changes in the roster of 30 major corporations in the Dow Jones Industrial Average. International Business Machines Corp., the nation's largest supplier of computers and data processing systems, and Merck & Co., a leading developer of health care products, will join the list. To make room for them, Chrysler Corp. and Esmark Inc. will be deleted.

Also effective tomorrow, a new share of DuPont Co. will be substituted for the DuPont stock already included in the average, as a result of DuPont's three-for-one stock split.

The substitution will require a change in the divisor that is used to determine the industrial average and also in the divisor for the 65-stock composite average. The new divisors will be calculated from stock prices at the close of trading today. They will be used for the first time with tomorrow's stock market transactions.

As is the case with stock splits, these substitutions would distort the average if they were made without a change in the divisor. The divisor is the number used instead of 30 to divide the total price of stocks in the list to arrive at an average. Over the 50 year history of the 30 stock average, the divisor has been reduced by stock splits and substitutions to its current level of 1.443.

Here is how the change will be calculated at the close of trading today: The stock of all the issues in the current list will be totaled and then divided by 1.443 to arrive at an "old" average. Then the prices of pre-split DuPont, Esmark and Chrysler will be subtracted from the total and the prices of post-split DuPont, IBM and Merck will be added in, for a new total.

This new total is then divided by the "old" average and the quotient becomes the new divisor. The new divisor is then used regularly until another change is required.

The last time the stocks composing the average were changed to improve coverage was June 1, 1959, when four were deleted and four others added.

Both companies added are leaders in their industries and meet other traditional criteria for the list; which include large size, high market valuation and broad distribution of share-ownership among individual and institutional investors.

OTHER HOBBIES
COLLECTING STOCK CERTIFICATES

In the last few years a growing number of people are searching through safe deposit boxes, old trunks and boxes in attics, letters and stacks of books that haven't been bothered in years, flea markets and antique shops – all looking for old share or bond certificates (commonly called stock certificates).

These were issued by corporations and various types of governments all over the world. They represent a share in a business, money borrowed by a company (bonds) and money raised by a government or a political agency for many purposes (internal improvements, new buildings, streets, etc.).

For many years this type of material was overlooked by most collectors of numismatic paper, but now there seems to be a worldwide resurgence of interest in it. An organization of collectors in Britain; a publication in New York about certificates called "Friends of Financial History" and articles in various publications shows the interest in old certificates.

Collectors say they are buying them for various reasons:

For the beautiful steel engravings, many of them products of the American Bank Note Company and other large firms.

For the type of company: railroads, canals, toll roads, bridges, mining, manufacturing, telegraph, radio, electric and gas companies, airplane, finance, banks, express, circus, oil, and other firms requiring large amounts of money.

Friends of Financial History

Volume 1, Number 2 The Magazine for Certificate Collectors Price $5

Columbus & Scripophily

It seems to us that the New World is just about to be discovered again, this time with respect to certificate collecting.

Since Volume 1, Number 1 of *Friends of Financial History* made its appearance, we have had a steady and growing number of inquiries from new collectors all over the U.S. And of course, many friends in Europe and the United Kingdom have also become subscribers. We welcome you all, and hope you will become contributors as well as readers.

Among the libraries now receiving *Friends...* are: The Library of Congress, New York Public Library, Brooklyn Business Library and several universities—New York University, Harvard, Pace and Cornell. So far we have readers in seven countries.

The big news lately is the stunning response to the Stanley Gibbons auction, held in London on November 24th. Not only was there a record turnout, but prices far exceeded estimates in most cases. One of our editors was an observer and a full story appears on page 3.

We also publish in this issue the first of many articles resulting from background research on certificates and the circumstances which led to their issuance. This one, by Anne-Marie Hendy, details the events leading to American participation in the Hukuang Railways Loan of 1911, and the reasons why the £20 bonds of the American syndicate have become so valuable. This type of research will make the hobby ever more interesting, and we hope that readers will submit articles for publication on any area of their own special interest. We have received permission from certain other publications to reprint articles, and we will bring you as many of these as possible.

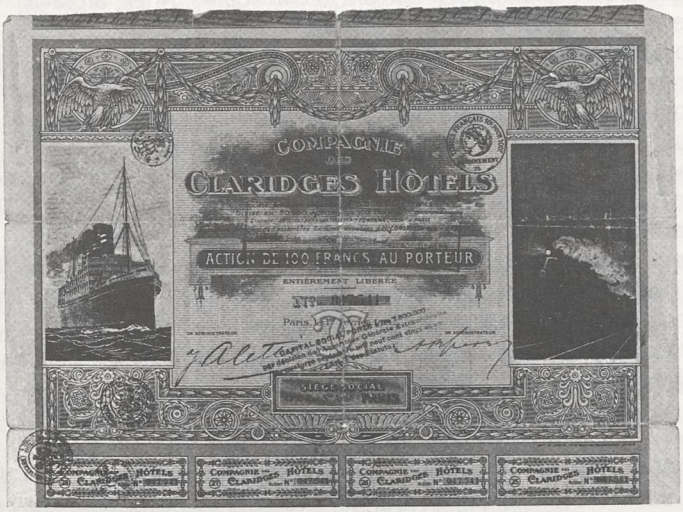
You'll note also that we have expanded the Trading Section, and in addition to a far greater variety, we have included a book section—since many of our friends are not aware of some of the wonderful books available, while others would like to locate out-of-print books they can't find.

Continued, page 5.

Contents of the magazine

1. Prices of Collector's Certificates
2. Offerings & Bids Entered by Collectors or Dealers
3. Articles on Financial History
4. Notes on Current Events, Expositions, Auctions, Clubs and Other Information
5. Classified and Display Advertisements. (Rates on inside back cover.)

Compagnie des Claridge's Hotels, dated Feb. 1, 1921. A French company.



For nations, states, cities and towns, other political areas that have the authority to issue securities, and to raise money to pay for wars between nations.

Many of these documents tell of the financial history of industries, local communities, states and nations, as well as of periods of prosperity and depression.

Other collectors feel that this is a type of paper Americana, along with obsolete and current issues of paper money put out by local, state and national governments.

Railroad certificates are a favorite of many. Thousands of railroads have been started, and some of the share and bond certificates from many of them are still available.

Many certificates have the signatures of famous persons, either as an officer or as a buyer of the share in the corporation.

One collector said: "The certificates have nostalgia, top-quality printing and engraving, beautiful vignettes, color and a lot of history behind them." What better recommendation can a collector get?

Many certificates carry either American or foreign revenue stamps, which is a branch in itself. A look at the many foreign revenue imprints found on them reminds us that a great many of the internal improvements and commercial projects in the United States over many years have been funded to a greater or lesser degree by overseas investors . . . it is not just an interest that has developed since the investments by foreign oil magnates in the past few years.

Items that influence the price of a certificate can be condition; rarity; unissued; issued; issued and cancelled; signed or unsigned, and the number available to collectors. The price will drop when a batch of certificates is found in storage and placed on the market.

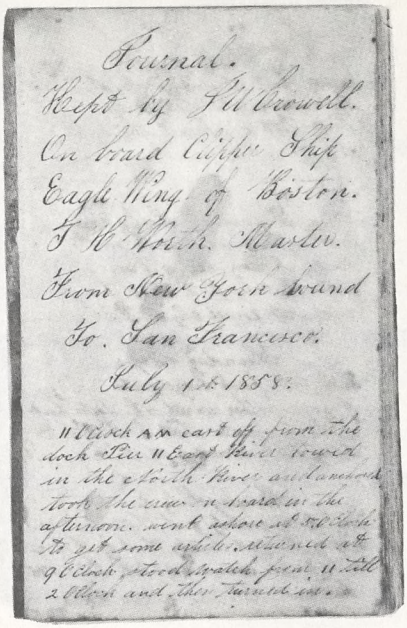
There are several regular dealers in certificates. A few are available from dealers in coins and currency.

Most of these certificates are worthless as far as redemption is concerned, but every once in a while some one finds one of them that has a value from the original or a successor company. There are even firms that will check on them for you, for a fee . . . you have to decide whether it is worth it to you or not. The papers recently carried a photo of a certificate found in the vaults of Wells Fargo Bank, which may be worth something over two million dollars. There will probably be a lot of people trying to get all or part of that!

The continuing series of articles called "Financing America" in THE VIRGINIA NUMISMATIST shows some of the various types of material that can be found and some of the firms that issued them.

Try this collecting interest for fun – you can learn a lot about people, finance and the history of our country!

What was the saying of the Bard that someone is reputed to have alleged to have seen in the Wall Street Journal? "Old bonds never die – they just lose interest."



Journal.
Kept by J W Crowell.
On board Clipper Ship
Eagle Wing of Boston.
T H Worth. Master.
From New York bound
To. San Francisco.
July 1st 1858.

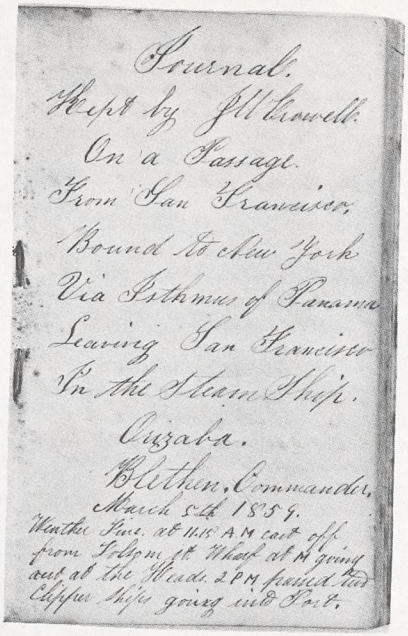
11 O'clock AM cast off from the dock Pier 11 East River towed in the North River and anchored took the crew on board in the afternoon. went ashore at 5 O'clock to get some articles returned at 9 O'clock, stood watch from 11 till 2 O'clock and then turned in.

GONE TO CALIFORNIA!

A small leather bound journal containing the record of a trip to California on the Clipper Ship Eagle Wing, and the return by steam ships and the Panama Railroad will illustrate the difference the use of steam vessels and the steam railroad across the Isthmus of Panama made in the trip time.

J.W. Crowell left the pier in the East River at New York City on July 1, 1858, aboard the Clipper Ship Eagle Wing of Boston. The ship sailed down the coasts of North and South America and passed 20 miles south of Cape Horn at noon of September 13th. At 6 PM on November 11th. they tied up at the dock in San Francisco. On Friday, November 19th he obtained a job at Mare Island Navy Yard and started work at noon at $5.25 per day.

On the return trip, Mr. Crowell left San Francisco just before noon of March 5th, 1859, on the Steam Ship Orizaba, bound for the Isthmus of Panama. The ship dropped anchor abour 6 PM on March 21st., in the Bay of Panama, about 1½ miles from the City of Panama. The passengers stayed overnight in the Washington Hotel. At 9:20 AM they "left in the cars" for Aspinwall, arriving there at 1 PM, and at 4:15 PM they left aboard the Steam Ship Northern Light, bound for New York. On Wednesday, March 30th, the ship passed Sandy Hook at 6 PM and at 10:30 PM tied up at Pier No. 2 in the North River. The difference in the travel time of the two trips is quite material.


Journal.
Kept by J.W. Crowell.
On a Passage.
From San Francisco,
Bound to New York
Via Isthmus of Panama
Leaving San Francisco
In the Steam Ship.
Orizaba.
Blethen, Commander,
March 5th 1859.
Weather Fine. at 11.15 A.M cast off
from Folsom st. Wharf at M going
out at the Heads. 2 P.M passed two
Clipper Ships going into Port.

One writer has reported that there are probably more records left from those who traveled to California in the middle of the 19th century than from any other period in our history. The one shown here is a small, pocket size leather bound note book with a faded cover and either oil or water stains on many of the sheets inside. The comparison between these two trips of about 120 years ago is made more vivid when we drive to the airport and take a jet to San Francisco airport, arriving there some 5 hours or less after takeoff and traveling at about 39,000 feet above the earth during most of the trip. Or you can get on a ship which will take you to Panama, through the Panama Canal and on to San Francisco, if you prefer that to driving your own car or going by train across the country. Most any of these should be quicker and more comfortable than going by wagon, stage coach or horseback!

Virginia Merchant Token Listing

By VA-TAMS

Cont. from the last issue . . .

NITRO/LUNCH/HOPEWELL/VA.
Good/For 10¢ in/Trade
Plastic, 31mm, Round (Red with White lettering)

NITRO/LUNCH/HOPEWELL/VA.
Good/For 25¢ in/Trade
Plastic, 31mm, Round, (Black with White lettering)

FARMERS MFG. CO./1/HUGO, VA.
Payable in Merchandise/1/at Companys/Store/Not/Transferable
Alum, 19mm, Round

B. J. BRADLEY & CO/MERCHANTS/INTERIOR, VA.
Good For/1¢/Not Transferable/in Merchandise
Alum, 20mm, Scalloped (12)

THE OHIO LAND & LUMBER CO., INC./MANUFACTURERS/OF/LUMBER/ KIMBALLTON/GILES CO., VA.
Good For/5/in Merchandise
Alum, 20mm, Round

WATKINS & DERIEUX/LOTTSBURG, VA./Good For/25¢ in Merchan/dise
Blank
Cardboard, 38mm, Round

I. N. DOVEL CO., INC./LURAY,/VIRGINIA
1 (Rays)
Alum, 19mm, Round

I. N. DOVEL CO., INC./LURAY,/VIRGINIA
1 (Star above and below 1)
Alum, 19mm, Round

I. N. DOVEL CO., INC./LURAY,/VIRGINIA
5 (in circle of stars & rosettes)
Alum, 22mm, Round

I. N. DOVEL CO., INC./LURAY,/VIRGINIA
10 (Rays)
Alum, 24mm, Round

I. N. DOVEL CO., INC./LURAY,/VIRGINIA
15 (star above and below 15)
Alum, 28.5mm, Round

I.N. DOVEL CO., INC./LURAY,/VIRGINIA
15
Alum, 24mm, Round

I. N. DOVEL CO., INC./LURAY,/VA.
100 (star above and below 100)
Alum, 32.5mm, Round

I. N. DOVEL CO., INC./LURAY,/VIRGINIA
100 (star above and below 100)
Alum, 35mm, Round

GROVE & BROTHER/GENERAL/MERCHANDISE/LURAY, VA.
Good For/5/in/Merchandise
Alum, 25.5mm, Scalloped (8)

GROVE & BROTHER/GENERAL/MERCHANDISE/LURAY, VA.
Good For/10/in Merchandise
Alum, 28.5mm, Scalloped (8)

GROVE & BROTHER/GENERAL/MERCHANDISE/LURAY, VA.
Good For/25/in/Merchandise
Alum, 31.5mm, Scalloped (10)

GROVE & BROTHER/GENERAL/MERCHANDISE/LURAY, VA.
Good For/50/in/Merchandise
Alum, 25mm, Scalloped (11)

GROVE & BROTHER/GENERAL/MERCHANDISE/LURAY, VA.
Good For/100/in Merchandise
Alum, 38mm, Scalloped (12)

HAWKSBILL CANNERY/LURAY,/VA.
4¢
Alum, 21mm, Round

Cont. Next Issue . . .

MEMBERSHIP APPLICATION

Name _____

Address _____

City _____ State _____ Zip _____

I hereby request membership in The Virginia Numismatic Association, and I understand that my name and city will be published in the next issue of "The Virginia Numismatist".

(A) Collecting Specialty _____

(B) Name of your local club _____

(C) Do you hold office in your club _____

Signature of Applicant _____

Date _____ Sponsor _____ VNA No. _____

THE MONEY $TORE

BUY — SELL — TRADE BUY — SELL — TRADE BUY — SELL — TRADE

WANTED – Virginia National Bank Notes.
Henry Hawkins, 815 Lee Avenue, Harrisonburg, VA 22801

WANTED – Virginia County notes and Fredericksburg Bridge Tokens.
R.A. Hicks, 411 Deerwood Drive, Fredericksburg, VA 22401

WANTED – For my personal collection any numismatic item relating to the City of Lynchburg, VA. State price and condition. All letters answered.
Luis M. Baier, Rt. 1, Box 159K, Concord, VA 24538

WANTED for my collection – Virginia obsolete bank notes, Virginia proof notes, private scrip, Virginia First Charter Nationals, and books on banking.
Richard Jones, P.O. Box 1981, Roanoke, Virginia 24009.

WANTED – Souvenir wooden nickels of Virginia and West Virginia. Describe and price.
Walter Drinkard, #1 Donald Street, Richmond, VA 23226

WANTED – 15 cent Sussex County Note; Bond or share certificate from Jerusalem-Petersburg Plank Road, VA.; VA token - Surrey Lumber Co., West Hope, Sussex County, VA; City of Petersburg, VA, token - receivable for taxes or any dues to City.
Howard E. Spain, Waverly, VA 23890

WANTED – Virginia scrip, particularly Virginia Toll Road Scrip.
Charles E. Echols, P.O. Box 7586, Charlottesville, VA 22906

WANTED – Ku Klux Klan tokens and associated material. Price and describe.
Robert W. Ross III, P.O. Box 765, Wilmington, DEL 19899

WANTED – Transportation tokens from APPALACHIA, BERKLEY, FREDERICKSBURG, CHARLOTTESVILLE, LYNCHBURG, NORFOLK, NORTON, PETERSBURG, PORTSMOUTH, RADFORD, ROANOKE and SUFFOLK. Write, describe and price. Page Mann, 484 Catesby Lane, Williamsburg, VA 23185.

FREE PRICE LIST of obsolete currency, especially Virginia, for large SASE. Also need many Virginia obsoletes for my personal collection.
Samuel E. Roakes, Jr., HHD, 559th USAAG, APO NY 09221.

WANTED – City of Richmond notes signed "Chamberlayne".
John H. Chamberlayne, 2793 28th St., N.W., Washington, D.C. 20008

FREE UNC obsolete Ike Dollar of my choice, or new Susan Anthony Dollar, with any 1980 Red Book ordered at only $3.95 postpaid. Satisfaction guaranteed.
Albert Smith, Box 446-V, Marion, VA 24354

WANTED FOR MY PERSONAL COLLECTION

VIRGINIA

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Collector of.....

VIRGINIA COUNTY NOTES

GEORGE MOREHEAD

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THE VIRGINIA NUMISMATIST

OFFICIAL PUBLICATION OF THE VIRGINIA NUMISMATIC ASSOCIATION

All Mail relating to The Virginia Numismatist should be addressed to:
DON ROBERTS, Editor
P.O. Box 353, Hampton, Virginia 23669

Address all Official mail of the Virginia Numismatic Association to:
RICHARD JONES, Secretary-Treasurer
P.O. Box 1981, Roanoke, Virginia 24009

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THE VIRGINIA NUMISMATIST

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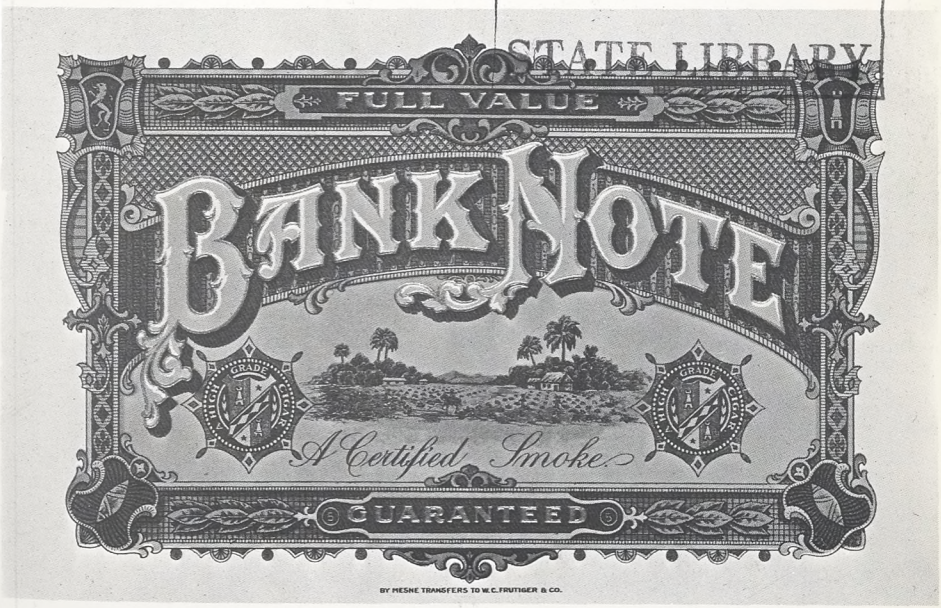

VOLUME 15
NUMBER 5
1979

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THE VIRGINIA NUMISMATIST

Volume 15 Number 5

The VIRGINIA NUMISMATIST is the Official Publication of The Virginia Numismatic Association, Inc. and is published six times each year. Articles and Items for publication are welcome and solicited. All six issues are mailed from Hampton, Virginia at the Third Class Postal Rate and cannot be forwarded, so be sure and send us your Change of Address.

All mail relating to THE VIRGINIA NUMISMATIST and ADVERTISING therein should be directed to THE EDITOR, P.O. Box 353, Hampton, Virginia 23669.

Direct all other Correspondence about Membership, Address Changes, etc. to the Secretary RICHARD JONES, P.O. Box 1981, Roanoke, Virginia 24009.

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SIZE	1-TIME	YEAR (6-ISSUES)
¼ Page	$ 9.00	$ 42.50
½ Page	$14.00	$ 65.00
Full Page	$20.00	$ 95.00
Inside Front or Back Cover	$25.00	$120.00
Outside Back Cover	$30.00	$140.00

(Non–Contract Advertising accepted in the order received, providing space is available. Please reserve space early.) All Advertising copy must be typed.

PUBLISHING SCHEDULE

ISSUE	ADV. DEADLINE	PUBLICATION DATE
Volume 15 Number 6	October 15, 1979	November 10, 1979
Volume 16 Number 1	December 15, 1979	January 10, 1980
Volume 16 Number 2	February 1980	March 10, 1980

Advertisers please note: No Ads will be accepted from Minors without their Parents' Consent. All Ads must have Numismatic Significance. Special or Unusual copy requirements will be billed extra. If in doubt, please write for details.

VNA has on file the names and addresses of all Advertisers. Any complaints or requests for information regarding advertisers should be referred to The Virginia Numismatic Association at P.O. Box 353, Hampton, Virginia 23669. The right to edit copy, to require payment in advance, and to decline any advertisement is specifically reserved.

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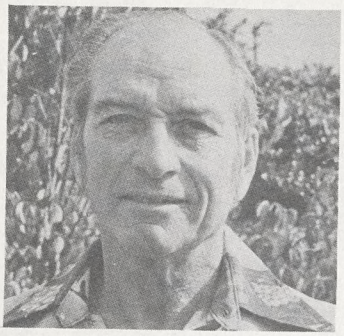
PRESIDENT'S PAGE



This will be my last message to you as president of the Virginia Numismatic Association. I want to tell you that I am deeply humble and grateful to you for the confidence and honor you bestowed on me by letting me serve the past two years as president. Without the help of many people who have given their time and talents my job would have been much harder.

You will be receiving your ballot for the election of new officers, and I hope that each of you will take the time to vote. Then, after the election, pledge your support and help to the new officers.

In closing, let me thank you once again for letting me serve you.

Sincerely

Ray Haymaker

V N A ANNUAL CONVENTION NEWS

SPECIAL MAILING

Be sure to check your mail for the special envelope containing convention materials that was sent to each member in August. Enclosed are details for the 21st Annual Convention of The Virginia Numismatic Association, to be held at the Natural Bridge Hotel, September 14, 15 and 16, 1979. The Natural Bridge is a few miles south of Lexington, in one of the most beautiful parts of the Valley of Virginia. Fall is one of the best times to visit this lovely area of our Commonwealth. We are looking forward to seeing all of you there.

ANNUAL BUSINESS MEETING

In accordance with past practice, the annual business meeting of The Virginia Numismatic Association will be held at the Natural Bridge Hotel on Saturday, September 15, 1979, at a time and place to be announced. The election of officers and other items on the agenda will be considered.

HOTEL ACCOMMODATIONS

The special mailing contained information on the accommodations, prices and facilities available at the Natural Bridge Hotel. Be sure to make your reservations as early as possible for the best selection of rooms.

ITEMS FOR SALE

Displayed on a table next to the reservation desk will be V N A books and membership pins, as well as other items for your consideration.

BOURSE

Admission to the Bourse is free and all are invited to check on the wide range of numismatic items shown there for your inspection and purchase. Check all the tables and see what new opportunities there are for your present and new collecting interests. Talk to the dealers, and if you do not see what you are looking for, ask them if they have these items with them or at home. Remember, if there were no dealers, where would we get the items for our collections? They will be interested in looking at any extra material you have that you might want to sell, too. They have to replenish their stock to be able to keep on selling. We think we have the best dealers there are.

There will be no insurance carried on either bourse materials or exhibits, but guard service will be maintained 24 hours a day for the duration of the show in these two areas.

EXHIBITS

Get in touch with Chairman James M. Beard, 317 Miller Street, Lexington, Virginia 24450, to reserve space for your exhibits. It takes time and work, but it is a lot of fun to arrange an exhibit showing your collecting interest and show the rest of us how to put together a novel, informative and attractive exhibit. See if you can bring home an attractive plaque to put up on your wall and tell your friends you exhibited at the 1979 V N A Convention.

Due to unforeseen circumstances, it now appears that V N A will not be able to supply display cases for the exhibitors. This has been noted on the exhibit forms that were sent out by the exhibit chairman, along with the request to the exhibitors to bring their own display cases.

CONVENTION PROGRAM

The Viginia Numismatic Association does not charge any admission fee to the Annual Convention, but advertising space in the Convention Program is available for members, friends, clubs, dealers, publishers and other interested persons.

If you do not wish to take a regular ad, you may be listed in the Convention Program as a Patron for the sum of $2.00, to help offset the cost of presenting the Show.

Please send your advertising copy and checks to: The Virginia Numismatist, P.O. Box 353, Hampton, Virginia 23669, as early as possible, so that your material will not get there too late to be included.

OUR DINNER SPEAKER

For our guest speaker at the dinner on Saturday night we are pleased to present Mr. Stephen R. Taylor of Dover, Delaware. He has been a banker in Dover for many years, and as his hobby, he has put together and shown many prize-winning exhibits both in this country and in Canada. He will speak on some of his experiences with exhibiting during this time.

ANNUAL BANQUET

The banquet will be held Saturday night, following the social hour. This is always the highlight of the Convention.

Following the excellent dinner that has been arranged for us will be the installation of officers for their new terms, presentation of awards, the awarding of plaques for the exhibits, and our feature speaker, Mr. Stephen R. Taylor, of Dover, Delaware. He will tell us about the Joys of Exhibiting (and possibly, the perils). Since many of us think that exhibiting is one of the joys of our numismatic experiences, we will all look forward to hearing him.

Be sure to arrange for your dinner tickets when you arrive and register for the Convention.

"RAG-PICKERS" GET-TOGETHER

Don't forget that on Saturday night after the Banquet the Rag-Pickers will gather together for their annual conference and discussion period. The time and place of the meeting will be announced at the Convention. All that are interested in the history and collecting of paper money are invited to attend. Remember – as we have said many times before – you only get an opportunity like this once a year, so don't miss it!

CLUB REPRESENTATIVE BREAKFAST

All member clubs are requested to appoint a representative to attend the breakfast and the following meeting on Sunday morning. These meetings are an important place to discuss club problems and successes, to tell how your club operates and exchange ideas on how to help all of our clubs to function better. This is one of the more important functions of a statewide meeting, to exchange ideas and see how the other folks are doing. Please arrange for your tickets when you register.

We hope that some of the representatives will bring copies of their Club Bulletins to share with members from other clubs, as well as information as to how and where they hold their coin shows.

Remember that The Virginia Numismatic will try to arrange for speakers for local clubs if asked, and that slide programs are available on several subjects when requested.

TOURS

The Natural Bridge Hotel has arranged for a group price for a ticket that covers the Natural Bridge, the Caverns and the Wax Museum. Please make your arrangements for these when you register, or as soon afterwards as you can.

COME AND ENJOY THE FELLOWSHIP

As always, the climax of our numismatic activities for the year in Virginia will be the 21st Annual Convention of the Virginia Numismatic Association, being held this year at the Natural Bridge Hotel the third weekend in September.

September is an ideal time to visit the Valley of Virginia. Fall foliage paints bright colors over the hills and valleys. There are speciality and antique shops along the highways and in Lexington and Roanoke, an easy drive from the Natural Bridge, in addition to the activities at the Convention.

Make your plans now and be sure to get your reservations in early for the accommodations you want. Come early and stay later so your family can enjoy the fall season in the lovely Virginia countryside. Both the Hotel dining room and the cafeteria at the Natural Bridge offer a choice of menues and times to eat. The swimming pool allows pleasant exercise for the whole family.

Please remember too, that our Conventions are not just fine commercial coin shows . . . . there are lots of Bourse Tables with a wide variety of numismatic items for sale, and in addition there are exhibits of all types, meetings and talks, and best of all, the fellowship of meeting and talking with friends both old and new.

Do yourself and your family a favor – come to the Convention at the Natural Bridge in September – have fun in a beautiful mountain setting where you can relax and enjoy yourself. We are looking forward to seeing you there, too.

About the Cover!

Our cover this issue features a photo of a beautiful "Cigar Box" label which helps to illustrate our "Other Hobbies Article," Collecting Tobacco Memorabilia, by one of our good VNA members in Richmond, Va.

Any VNA member is encouraged to submit articles and pictures for future issues of the Virginia Numismatist. Send them to:

The Editor
The Virginia Numismatist
P.O. Box 353
Hampton, Va. 23669

21st ANNUAL CONVENTION
VIRGINIA NUMISMATIC ASSOCIATION

SCHEDULE OF EVENTS

SEPTEMBER 13

Thursday Evening – Bourse Room open to Dealers only.

SEPTEMBER 14

9:00 AM Bourse Room open to dealers
10:00 AM Bourse Room open to general public
8:00 PM Bourse Room Closed to all

SEPTEMBER 15

9:00 AM Bourse Room open to dealers
10:00 AM Bourse Room open to general public
10:30 AM Board of Directors Meeting
2:00 PM Virginia TAMS Meeting
6:30 PM Bourse Room closed to all
6:30 PM Happy Hour
7:30 PM Annual Banquet
Awards and Installation of Officers
Mr. Steve Taylor – Guest Speaker
After Banquet – "Rag Pickers" Get Together

SEPTEMBER 16

9:00 AM Club Representative Breakfast – Main Dining Room
10:00 AM Club Representative Meeting
10:00 AM Bourse Room open to dealers
11:00 AM Bourse Room open to general public
5:00 PM Bourse Closes – Convention Closes

Instead of tying you down with a tight schedule, we have decided just to list the attractions, since they are all within walking distance of the hotel. You can set your own schedule.

NATURAL BRIDGE:
Open 7 a.m. to 8 p.m. daily. Open 9 p.m. with drama.

WAX MUSEUM NATURAL BRIDGE CAVERNS

Tickets may be obtained at either of the above places. We recommend the combination ticket with a $2.00 saving. We also recommend the night visit to the Bridge with the drama.

NEWS OF OUR CLUBS

ROCKINGHAM COIN CLUB

The Rockingham Coin Club held its July meeting at the Hillandale Park in Harrisonburg. This was a picnic meeting, followed by a coin trading session.

The Club is making plans for its annual show, to be held September 22-23 at the Holiday Inn in Harrisonburg. The Bourse area will be able to accommodate 24 dealers.

SHENANDOAH VALLEY COIN CLUB

Summer meetings of the Club are being held in the basement of the Fisherville United Methodist Church, in Fisherville. Besides a business meeting, a program and a coin auction are scheduled. Plans are being made for the Club's 16th Annual Coin and Stamp Show, scheduled for March 15th and 16th, 1980, at the Ingleside Hotel, Verona, Virginia.

ALEXANDRIA COIN CLUB

The Alexandria Coin Club is working on plans for their Annual Fall Show on October 6 and 7, 1979, at the Falls Church Community Center, 223 Little Falls Street, Falls Church, Virginia. For further information, write: Joseph A. Easterwood, Bourse Chairman, 3717 Terrace Drive, Annandale, VA 22003.

WINCHESTER COIN CLUB

The Winchester Coin Club is making plans for the annual Coin Show to be held at the Sizzling Steak House, 2828 Valley Avenue, Winchester, Virginia, October 27 and 28. All collectors are invited to attend.

TIDEWATER COIN CLUB

Summer meetings of the Tidewater Coin Club are being held at the Library of the Virginia Wesleyan College. Guests are invited. Featured for August will be a World Coin Quiz by Fred Ruben.

VIRGINIA PENINSULA COIN CLUB

Members of the Virginia Peninsula Coin Club had an interesting talk on double-dies and counterfeits, as well as an auction, at the summer meetings. The Club took a full-page ad in the V.N.A. Annual Convention Program and appointed a Club Representative to attend the meeting on Sunday morning at the Natural Bridge Hotel with the other club Rep's from across the state. A number of members plan to attend the V.N.A. Annual Convention, some expect to take exhibits with them.

KENT COIN CLUB

Members of the Club made plans to attend the A.N.A. Convention in St. Louis and the V.N.A. Convention in Natural Bridge in September. Past Club President Steve Taylor is to be the after dinner speaker at the V.N.A. Convention this year.

FINANCING AMERICA

THE PANAMA CANAL

In 1913, one writer described the Panama Canal in this manner:

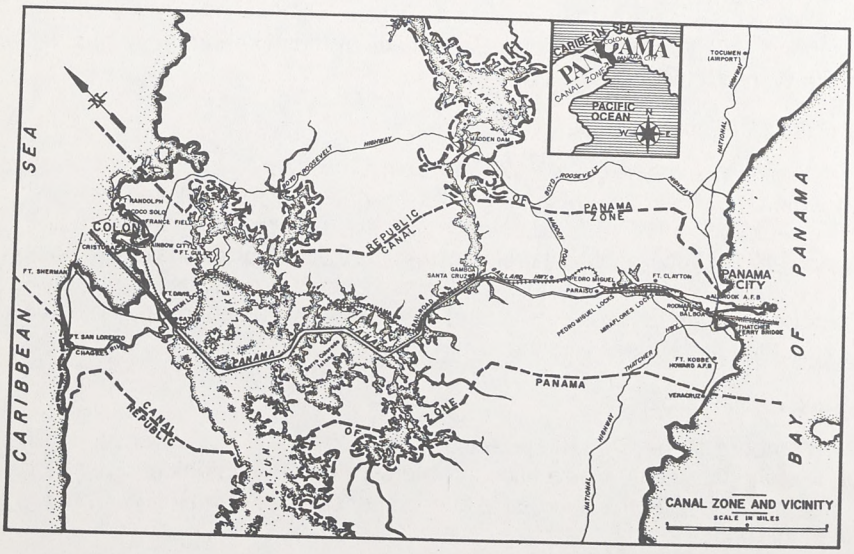
"The Panama Canal is a waterway connecting the Atlantic and Pacific Oceans, cut through the narrow neck of land connecting the continents of North and South America. It is the solution of the problem of international commerce that became acute in 1452 when the Eastern Roman Empire fell before the assaults of the Turks, and the land routes to India were closed to Western and Christian Europe.

Forty years after the Crescent supplanted the Cross on the dome of St. Sophia in Constantinople, Columbus set sail to seek a western route to the Indies. He did not find it, but it was his fortune to set foot on the Isthmus of Panama, where, more than four centuries later, the goal of his ambition was to be achieved; not by discovery, but by virtue of the strength and wealth of a new nation of which he did not dream, although its existence is due to his own intrepid courage.

Columbus died not knowing that he had multiplied the world by two, and many voyagers after him also vainly sought the longed-for western passage."

In 1977, another described it this way:

"The building of the Panama Canal was one of the most grandiose, dramatic and sweeping adventures of all time. Spanning nearly half a century, from its



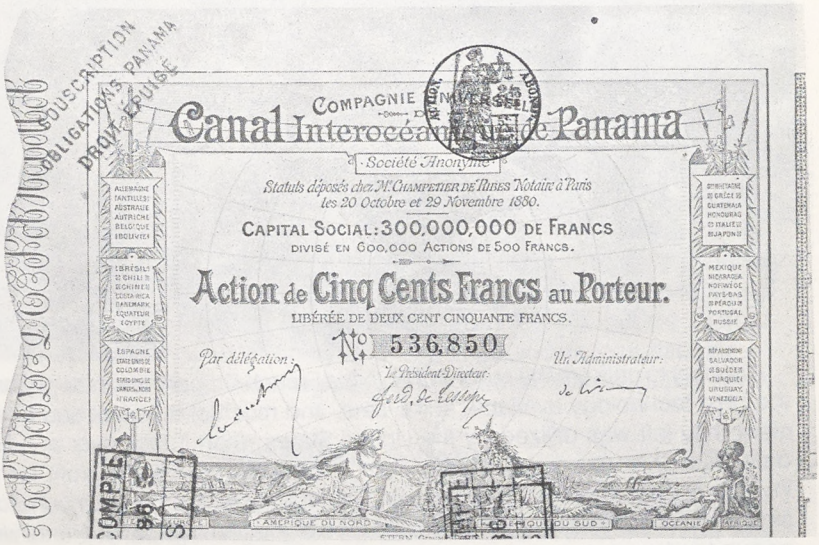
beginnings by a France in pursuit of glory to its completion by the United States on the eve of World War I, it enlisted men, nations, and money on a scale never before seen in all of history. Apart from the great wars, it was the largest, costliest single effort ever mounted anywhere on earth, and it affected the lives of tens of thousands of people throughout the world."

Both were right. The story of the Canal includes the rise and fall of nations, national policy, the lack of national policy, agreements, concessions, treaties, all kinds of political and financial inrigue, the development of technologies and of public health methods to overcome tropical diseases.

THE FIRST FRENCH CANAL COMPANY

The success of the Panama Railroad revived dreams of a canal across the isthmus, which could be expected to make transportation from the Atlantic to the Pacific more efficient and economical. Many routes were proposed, in various countries, but then, as now, Central American politics was very volatile.

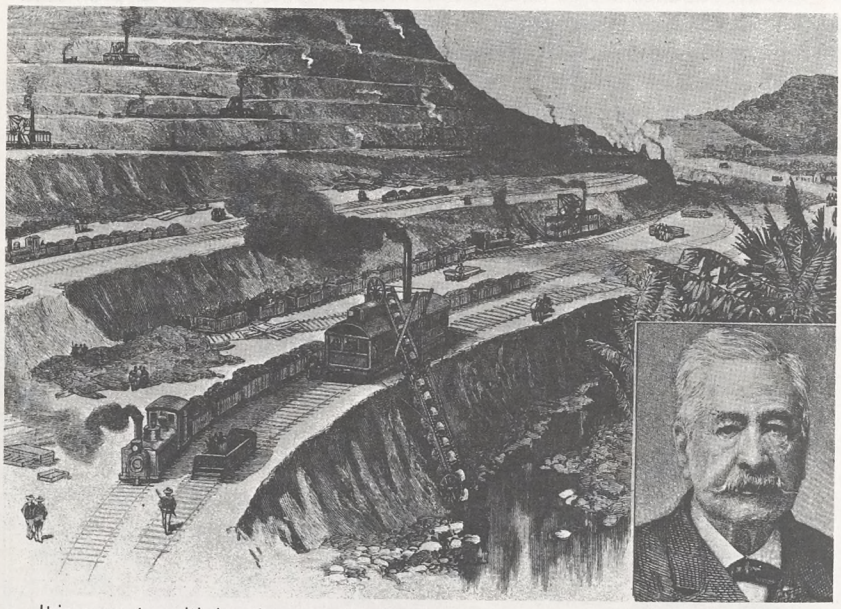
After the success of the French efforts in building the Suez Canal, promoted and directed by Ferdinand de Lesseps, the attention of the French was directed to the idea of a canal in the Central American area, resulting in an international congress meeting in Paris is 1879. Out of this meeting came the plan to organize a French company to build a sea-level canal, probably in Panama, financed by a stock company which would hopefully make a profit for the investors.



On March 3, 1881, the Compagnie Universelle du Canal Interoceanique was incorporated and its administration organized, with Ferdinand de Lesseps as president, various officers and a board of directors. It was reported that stock in the company was sold to over 100,000 investors.

Agreements with Columbia were secured, surveys were made, and the major portion of the stock of the Panama Railroad was purchased. Control of the railroad was vital to the canal company, because the railroad had the right to prevent the construction of a canal so near its own transit line.

Work on the sea-level canal was carried on from 1881 to 1888, under various groups of private companies and by the canal company itself. Equipment was brought in, hospitals were constructed, and excavation was done in various areas of the canal. The problems faced by the first canal company, which eventually brought on its downfall, were similar to those faced earlier by the Panama Railroad: Lack of knowledge as to how to control the health problem; ever increasing expenses; the selection of a sea-level design, and the fact that they never did arrive at a satisfactory method of disposing of the material excavated from the canal prism and the slides that greatly increased the amount of excavation to be moved.



It is easy to criticize the record of both the French Companies, but they used the best technology available at the time, and much of the work and equipment they left was utilized by the United States when it took over at a later date. Also this was a private company, organized to make a profit for the investors. The estimated total of over $280 million was a great amount for a single project at that time. With the collapse of the first company, efforts were begun to plan some way to complete the work.

THE SECOND FRENCH CANAL COMPANY

The incorporation of the Compagnie Nouvelle du Canal de Panama in 1894 came just a few days before the time limit to do so would expire. There were directorsand executive officers appointed, and a capital of about 60 million francs was set for the new company.

It was decided to continue with the excavation on a reduced scale, first for a sea-level land and later for a lock canal, and to preserve the equipment in as good a shape as possible.

By 1898 the new company, after having spent half its capital, had to choose between giving up the entire project or selling the canal, and the directors decided to offer it to the United States Government, by whom the proposal was not looked upon very favorably. Many people in the United States were more inclined toward the Nicaragua route, if a canal were to be built by the U.S.

The 68 day voyage of the battleship Oregon, traveling some 13,000 miles from San Francisco to Key West by way of Cape Horn to support the war in Cuba, brought home the need for a shorter route between the oceans.

Much lobbying was done for the Panama route by William Nelson Cromwell, a New York attorney, and Philippe Bunau-Varilla, a French engineer involved with the canal for some years. Panama broke away from Columbia and new treaties were made.

Finally, the Unied States acquired the property of the new canal company for the price of $40 million set by an American commission. The money was paid in to the Bank de France in the spring of 1904 in the city of Paris, and in May the canal property was formally delivered to the United States.

An ironical footnote to the French efforts in Panama is found in the fact that a French engineer's proposal at the Paris meeting in 1879 that a system of locks, dams and an artificial lake similar in many respects to the present canal be adopted, was covered by ridicule. Had the French accepted his idea, they might have been able to build a canal at that time, even though it would have had locks far too small for modern ships.

A paragraph in the August, 1879 issue of Scientific American shows clearly the extent of medical knowledge at the time: "At this time public attention is forcibly drawn to the plague that prevails at Memphis and Havana, and threatens every commercial city of the country. Dr. Alfred Stille traces the origin of yellow fever to the West Indies. There it was first discovered, and from West Indian ports it has in all instances spread. A high temperature is essential to its propagation; salt water and unsanitary conditions favor it, but the morbid poison must be imported in ships and in porous substances capable of absorbing and retaining the contagious effluvia. Its essential cause has never been isolated or defined."

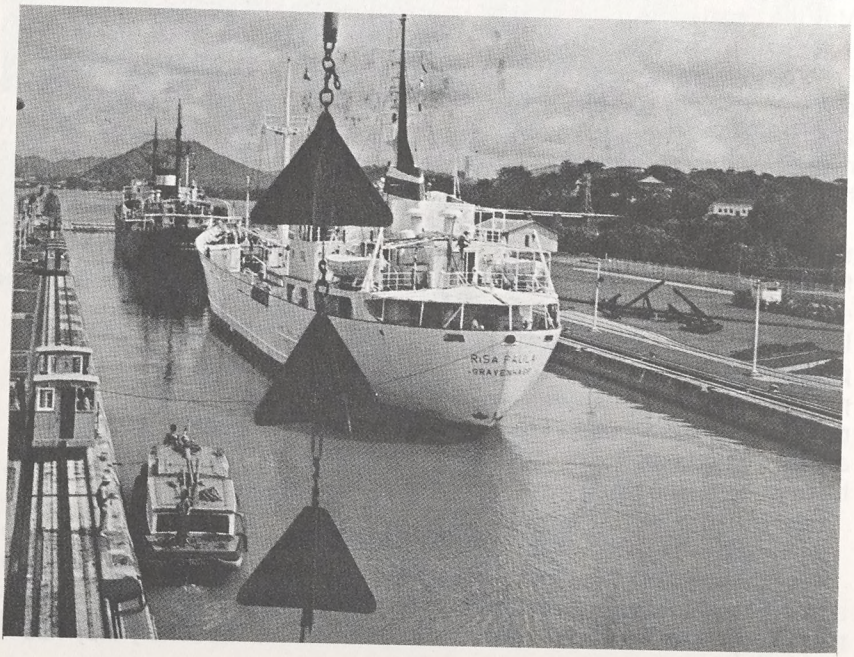
THE AMERICAN CANAL

When the United States took over from the French in 1904, there were many assets inherited along with the title: the trials and failures of both companies; the surveys and excavation that had been done; the machinery they had

brought there, and last but not least, the Panama Railroad Company. Starting out with all of these advantages, plus the fact that between 1881 and 1904 machinery for excavation and construction had improved almost beyond recognition, and the fact that doctors by now had acquired the necessary knowledge, at least in theory, to combat malaria and yellow fever, it was assumed that the Americans would now make short work of the canal. Unfortunately, it did not work out that way.

The President selected a Commission to over-see the work, most of whom remained in Washington. The country was eager to "see some dirt flying", and the commission did not have the ability to make the plans and bring in the organization necessary to carry out this tremendous project. The first year was said to have been marked by more confusion than progress.

Under the second Commission, part of whom were in Washington and part in Panama, the decision was made, at the urging of John Stevens, the new chief engineer, to adopt a plan for a lock canal at the 85 foot level, and the surveys for the location of the canal, locks and dam were made under his supervision. Among Stevens' most useful contributions were his design and layout of the railroad system to dispose of the millions of cubic yards of dirt and rock dug from the canal and the slides, a problem the French had never been able to solve, and the rehabilitation of the Panama Railroad to be used during the construction of the new canal, and later on for a new railroad in a different location for use after the canal was opened. Plans were formed to house and feed the canal workers, tend them when they were sick, and to bring in and distribute materials and machinery for the canal. Docks, piers, warehouses



and coaling stations were designed and built for the work period and for use by the canal when it would begin operation.

It was necessary to select still a third and final Commission, to actually do the main job of constructing the canal. Under this commission, all of the work was done by the Army Engineers, all of the commission members were in Panama, and they were given the authority to do whatever was required to eradicate disease from the Canal Zone and to see that the construction was successfully carried to its final completion. These men stayed there, and under their direction the men who worked for them and with them did the work that needed to be done to build the largest construction project built to that time. Their names will forever remain on the honor roll of the great construction men of all time.

The opening of the Panama Canal was overshadowed by the beginning of World War I in August, 1914. Slides in Culebra Cut, where the canal crosses through the main mountain chain of the American continents (now called Gaillard Cut) have caused constant maintenance ever since the canal was opened. Large dredges work on a year round schedule to keep the channel through Gatun Lake open.

The cost of the canal was enormous. No single construction effort in American history had exacted such a price in dollars or in human lives. One writer reported that: "The dollar expenditures since 1904 totaled $352,000,000 (including the $10,000,000 paid to Panama and the $40,000,000 paid to the French company). By present standards this may not seem a great deal, but it was more than four times what the Suez Canal had cost, without even considering the sums spent by the two preceding French companies, and so much more than the cost of anything ever before built by the United States government as to be beyond compare. Taken together, the French and American expenditures came to about $639,000,000. If the deaths incurred during the French era are included, the other cost, the total price in human life, may have been as high as 25,000 from disease and accidents. As a comparison of costs, the only remotely comparable federal expenditures up to the year 1914 had been for the acquisition of new territories, and the figure for all acquisitions as of that date was $75,000,000, or only one-fifth of what had been spent on the canal."

FINANCING THE CONSTRUCTION

There are probably as many estimates of the costs of the three canal ventures as there are books about them. The funds for the two French companies were raised by selling shares in the firms.

There are references in several books on financial history about the canal, this one is from the "Financial History of the United States", by Davis Rich Dewey, published by Longman's, Green & Co. in 1918.

Page 486, section 209 – Financing The Panama Canal:

> "In 1904 payment for the purchase of the Panama Canal was made, $40,000,000 to the Panama Canal Company in France and $10,000,000 to the government of Panama. These large transfers

were made by dealers in foreign exchange without disturbing the money market or requiring the shipment of any gold from this country. The Treasury transferred deposits from banks outside of New York to those within that city; a single draft for $40,000,000 which was settled through the clearing house was paid to a banking house and the proceeds were at once deposited by the banking house in New York banks. The foreign credit was then liquidated through gradual purchase of foreign exchange. To meet the cost of constructing the canal, treasury surpluses were used and money borrowed by the sale of bonds.

The total expenditures for this great public undertaking, between 1904 and 1916, amounted to $400,000,000, for which approximately a third came from borrowings. The first sales of bonds were made at two per cent interest, but in 1909, owing to the objection to increasing the volume of bonds which would not be attractive to the private investor, authority was given for the issue of bonds at three per cent. A further departure in the policy of federal borrowing was made by the Act of March 3, 1911, which excluded subsequent issues of Panama Canal Bonds from being used as a basis of national bank circulation."

According to some of the older local bankers, national banks in Virginia were among those purchasing Panama Canal Bonds to back the bank's circulation of National Bank notes. They seem to have been 30 year bonds, issued under an act entitled: "An act to provide for the construction of a canal connecting the waters of the Atlantic and Pacific oceans."

Today the Panama Canal is too small to take the new ships being built for world transportation of oil and bulk cargo, as well as warships. Its locks are 110 feet wide and 1,000 feet long, large enough, when built, to take any ships which seemed likely to be built. Many proposals have been made for new canals, both in Panama and other locations, most of them for sea level ones, and possibly dug with nuclear explosions – none of them has been aproved.

The latest proposal for a new sea level canal, released by the Japanese earlier this year, carried an estimated price ticket of $8.3 billion.

The Canal Zone is now scheduled to be abolished on October 1, 1979, under the provisions of a treaty signed by Panama and the United States in September, 1977. 70 percent of the territory will revert immediately to Panama. The U.S. will retain control of the waterway until the end of this century and train Panamanians to take over the operation. Beginning in the year 2000, the two nations will be jointly responsible for defense of the canal. A new treaty to implement the first one is now under consideration by the Congress. Until 2000 the U.S. will retain only the waterway, hospitals, schools and military bases. The rest will be turned over to Panama.

A recent newspaper item reports: "Patterson, N.J. – After 73 years and a little maneuvering, Engine No. 299 is back home in America's oldest industrial city. The 62 ton locomotive, built in Patterson in its industrial heyday, was taken out of the Canal Zone in February and reached here in May to be shown

among monuments attesting to turn-of-the-century U.S. ingenuity and technology. Patterson Mayor Lawrence Kramer was dubbed a later-day Jesse James for his role in getting the 30-foot long engine and its 27-foot long, 20-ton coal car out of the Canal Zone after the Treaty was signed. No. 299 is one of the last surviving locomotives used in the construction of the Panama Canal. It was among 100 built for the job at the Cooke Locomotive Works. In all, 144 of the 246 engines used to build the canal, came from Patterson. One of the locomotive mills in the district has been restored, and a national industrial museum has been created in the area where the 8 wheeled, coal-black engine, stretching 14 feet from rail to smokestack, will be shown."

CALENDAR OF COIN SHOWS

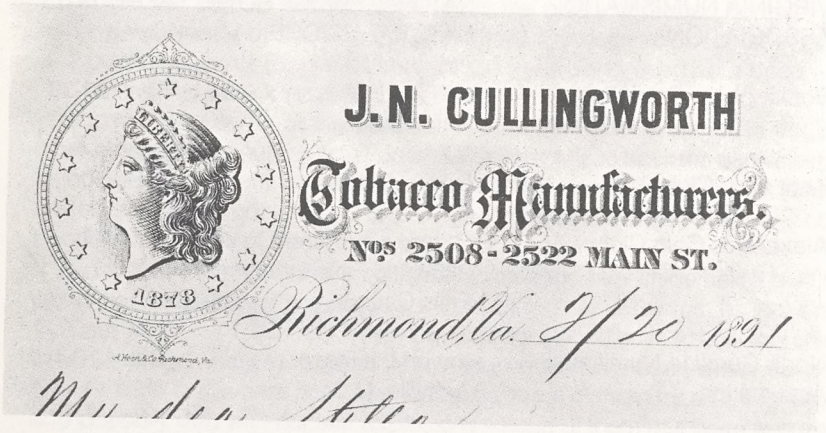
Interstate Coin Club	Venice Ballroom Hagerstown, MD, U.S. 40E	Sept. 1-2
VIRGINIA NUMISMATIC ASSOCIATION	NATURAL BRIDGE HOTEL NATURAL BRIDGE	SEPT. 14-15
Rockingham Coin Club	Holiday Inn Harrisonburg	Sept. 22-23
Kent Coin Club	Dover, Delaware	Sept. 30
Alexandria Coin Club	Community Center 223 Little Falls Street Falls Church	Oct. 6-7
North Carolina Numismatic Association	Inn on the Plaza Ashville, N.C.	Oct. 12-14
Middle Atlantic Numismatic Association	Sheraton Inn New Carrollton, MD	Oct. 19-21
South Carolina Numismatic Association	Gaillard Auditorium Charleston, S.C.	Oct. 26-28
Winchester Coin Club	Sizzling Steak House 2828 Valley Avenue Winchester	Oct. 27-28
Great Eastern Numismatic Association	Sheraton Hotel Philadelphia, Penna.	Dec. 13-16
Shenandoah Valley Coin Club	Ingleside Hotel Verona, Route 11	Mar. 15-16, 1980

OTHER HOBBIES

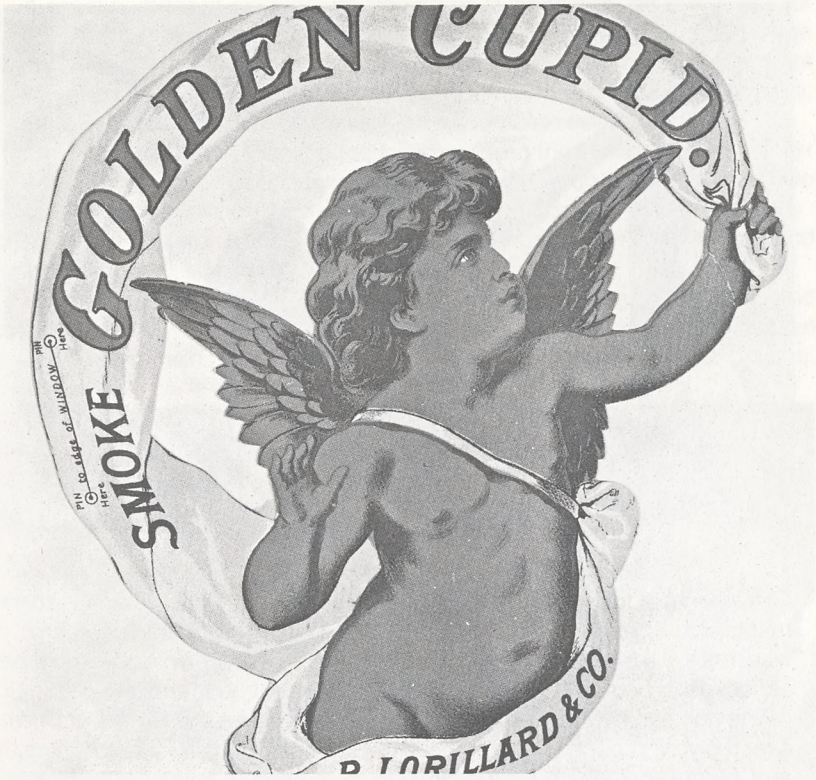
COLLECTING TOBACCO MEMORABILIA

By Ben Duncan

We should always be reminded that the U.S.A. is a world leader among nations, mostly because its citizens have worked hard, practiced thrift, displayed patriotism and have been blessed by God. At least, this can be said for most of our past history. Building a great nation does not happen by chance. Construction of highways, railroads, buildings, bridges and the growth of big businesses in large urban centers cost money. Tobacco is one of the big businesses that has helped to pay for the building of America. Tobacco products are heavily taxed, bringing in millions of tax dollars for local, state and federal government each year.



Tobacco memorabilia, such as jars, tins, lithographs (used in advertising), cigar boxes, labels and tin tags, have become collectable commodities. What's the newest vogue? Old tobacco containers: such things as crystal glass cigar jars, tins for cigarettes, chewing tobacco and smoking tobacco. As most of you undoubtedly know, tin tobacco tags once attached to chewing tobacco plugs have been collected for years. They were not of great value, but collecting them provided a hobby for many a person 30 or 40 years ago. Also, cigar ring labels and cards inserted as a premium in packages of tobacco products have been saved over the years. Tin cans of various types are now being collected. These early containers, often made in fascinating shapes, bring prices sufficient to justify collecting them somewhat as an investment. Most of the tobacco cans being sought now stem from early in this century. Some company and brand names may not be familiar to you unless you are an

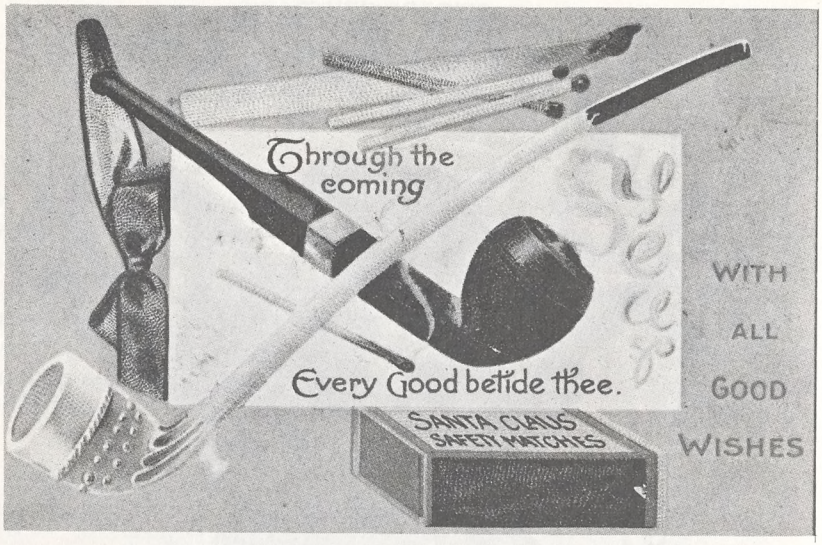


"old timer". These might include, for example, **Cork Town, Wagon Wheel, Honeymoon, Life** and **Golden Cupid.** Later names that can be found on tins, include **Prince Albert, Velvet, Holiday** and **Half/Half.** Among a great many other brands of tobacco products are **Lucky Strike, Pall Mall, Old Virginia Cheroots, Buckingham Cut Plug, Ivanhoe, Bank Note** and **Sweet Caporal,** plus many thousands of other brand names.

Collecting 19th and early 20th century **tobacco jars** is more expensive. They can be found in cut glass, carnival glass, wood and various metals, also pottery types. Around the turn of this century **cigar jars** were made of similar materials. A good many cigar jars were made with silver-plated embossed tops. In 1905 you could have bought a fine one of good crystal with a silver-plated top for about $2.50.

When Christopher Columbus visited the island of San Salvador, the natives offered him and his crew fruit, vegetables and "certain leaves". Those "certain leaves" were tobacco.

The colorful history of the tobacco industry in Virginia began with the first crops planted in Jamestown by America's early settlers and continues to the modern methods of today. In the early days the most important crop grown, next to food crops, was tobacco. It was a money crop then, and still is today.



The amount of tobacco grown now is greatly reduced, mainly because of new manufacturing techniques, and government control of acreage. Yet, in every way, it is still a big business. The old methods, the old type of packaging, have almost disappeared only to be replaced by new methods and new packaging.

The rich farmland of the Piedmont section of Virginia and North Carolina has over the year produced a tobacco of unique flavor and aroma. Manufacturers and processors wanted to be close to the source of their supply. Naturally, Danville, Petersburg and Richmond in Virginia, are the big market centers for the "golden leaf". Reidsville, Durham and Winston-Salem are the big tobacco centers in North Carolina.

Danville and tobacco have been synonymous since the town was charted just below the falls of the Dan River in 1793. At first it was the river and later a railroad that made Danville a foremost tobacco market. The story is almost the same for Richmond, located on the fall line of the James River, beginning in the middle 1700's, and the city of Petersburg on the Appomattox River. In the middle of the 19th century the Richmond and Danville Railroad (forerunner of the Southern Railroad) was built, linking the Danville market with flourishing manufacturers in Richmond.

Early in the 19th century the business districts of towns and cities consisted of many tobacco factories, storage warehouses and broker's houses. During the Civil War many were destroyed. Even Libby Prison in Richmond was a grocery and tobacco warehouse before being used as a prison. Business conditions changed near the end of the 19th century and in the first quarter of this century. There has been considerable consolidation in the industry. In the last decade or so, many tobacco manufacturing giants have diversified, manufacturing a host of products other than tobacco.

A great number of government officials on "Capitol Hill" have a dislike for big business. They seem to know "What is Best for Mr. & Mrs. Average Citizen." Stop and think – what is happening to the railroad industry, the giant automobile business, our monetary system, the farmer, the tobacco industry, and now it's the oil crisis, and many more, too numerous to mention.

The mainstay of the tobacco industry has been the tobacco grower. Their skills and knowledge were passed down from generation to generation for two centuries. Some seem to think the grower today brings the world's best tobacco to market in Virginia. Just ask anybody that belongs to "The Danville Tobacco Association".

Virginia flue-cured tobacco is a popular variety of bright tobaccos, and hence it is referred to as the "golden leaf". It is cured by flues that conduct an even temperature – regulated and smoke-free heat through the curing barns.

My grandfather, years ago, in Caroline County, air-cured his tobacco in the big tobacco barn. Just another popular method of curing the type of tobacco he produced on his farm.

The manufacturers know the art of blending and cutting, which produce such variables as taste, texture and aroma. The tobacco leaf is "cased". That means the leaf is saturated by spraying (or dipping) with a sweetner called casing, which normally contains sugar, licorice, cocoa, glycerine and other humectants. Every company has its "top secrets" about their formulas for each brand of tobacco made.

How can you explain collecting tobacco memorabilia? The old is disappearing fast. Most of the packaging has been discarded, as it was meant to be thrown away. New packaging is now displayed on the shelves. The Valentine Museum in Richmond had a terrific tobacco exhibit during 1969. Also included in the display was a fantastic collection of pipes and tobacco machinery. A most enjoyable exhibition.

Paper item collectors will find vignettes of tobacco growing and the industry printed on early paper money, stocks and bonds, early prints and advertising trade cards. So, why not collect them and keep a reminder of what helped to make America grow. Many have made a living from tobacco, a few have made fortunes, many things have been built with tobacco money. Even in the old days it was used as money to pay a tax debt, the clergy, court costs and many other debts.

The next time you see a tobacco cutter, a tobacco tin or a tobacco poster, think back to the days of early America – tobacco was the "King" of the money crops. Happy collecting!

MEMBERSHIP APPLICATION

Name _____

Address _____

City _____ State _____ Zip _____

I hereby request membership in The Virginia Numismatic Association, and I understand that my name and city will be published in the next issue of "The Virginia Numismatist".

(A) Collecting Specialty _____

(B) Name of your local club _____

(C) Do you hold office in your club _____

Signature of Applicant _____

Date _____ Sponsor _____ VNA No. _____

Virginia Merchant Token Listing

By VA-TAMS

Cont. from the last issue . . .

HAWKSBILL CANNERY/LURAY,/VA.
$1.00
Alum, 31mm, Round

LYNCHBURG DIAMOND ICE FACTORY/LYNCHBURG,/VA.
Good For/20 lbs/Ice
Alum, 25.5mm, Round

C. C. TRENT/LYNCHBURG/VA.
Good For/V¢/in Trade
Brass, 21mm, Round

VIRGINIA-LINCOLN FURNITURE CORP./MARION,/VIRGINIA
Good For/5¢/in/Merchandise
Brass, 21.5mm, Round

VIRGINIA-LINCOLN FURNITURE CORP./MARION,/VIRGINIA
Good For/10¢/in/Merchandise
Brass, , Round

NOVELTY/GROCERY CO./MARTINSVILLE/VA/
Good For/1.00/in/Merchandise
Brass, 40mm, Oct.

T. I. RATCLIFF & CO./20¢/MILLENBECK,/VA.
Redeemed/on/Saturdays/for/Cash
Alum, 24mm, Round

W. R. SHIFLETT,/GENERAL/MERCHANDISE/MISSION HOUSE, VA.
Good For/10/in Trade
Brass, 24mm, Round

E. HERRING & CO./MODEL,/VA.
Good For/1/in Merchandise
Alum, 19.5mm, Round

GOCHENOUR/BROTHERS/MONTEVIDEO,/VA.
Good For/5¢/in Trade
Alum, 19mm, Round

GOCHENOUR/BROTHERS/MONTEVIDEO,/VA.
Good For/10¢/in Trade
Alum, 20.5mm, Round (Diamond on obv. & periods on rev.)

GOCHENOUR/BROTHERS/MONTEVIDEO,/VA.
Good For/10¢/in Trade
Alum, 21mm, Round (One star on obv. & 2 stars on rev.)

GOCHENOUR/BROTHERS/MONTEVIDEO,/VA.
Good For/25¢/in Trade
Alum, 23.5mm, Round (One star on obv., 2 periods on rev.)

GOCHENOUR/BROTHERS/MONTEVIDEO,/VA.
Good For/25¢/in Trade
Alum, 24mm, Round (Star on obv., no periods or stars on rev.)

GOCHENOUR/BROTHERS/MONTEVIDEO,/VA.
Good For/50¢/in Trade
Alum, 30mm, Round (Diamond on obv., 2 periods on rev.)

GOCHENOUR/BROTHERS/MONTEVIDEO,/VA.
Good For/50¢/in Trade
Alum, 30mm, Round (Star on obv., 2 periods on rev.)

GOCHENOUR/BROTHERS/MONTEVIDEO/VA.
Good For/$1.00/in Trade
Alum, 35mm, Round (Star on obv., no stars or periods on rev.)

W. J. COURTNEY/MUNDY PT./VA
5 Alum, 21mm, Round

F. C. LOCKRIDGE & BRO./McDOWELL,/VA.
Good For/1¢/in/Merchandise
Brass, 21mm, Round

GOOD FOR/100CTS/IN TRADE/AT/MAUSY & ARMENTROUT/ (McGANEYSVILLE,VA.)
100
Brass, 29mm, Round (all lettering incused)

W. E. LONG/AND/SONS/MT. CLINTON/VIRGINIA
Good For/5¢/in Trade
Brass, 19mm, Round

W. E. LONG/AND/SONS/MT. CLINTON/VIRGINIA
Good For/25¢/in Trade
Brass, 24mm, Round

Cont. Next Issue . . .

THE MONEY $TORE

BUY — SELL — TRADE BUY — SELL — TRADE BUY — SELL — TRADE

WANTED – Virginia National Bank Notes.
Henry Hawkins, 815 Lee Avenue, Harrisonburg, VA 22801

WANTED – Virginia County notes and Fredericksburg Bridge Tokens.
R.A. Hicks, 411 Deerwood Drive, Fredericksburg, VA 22401

WANTED – For my personal collection any numismatic item relating to the City of Lynchburg, VA. State price and condition. All letters answered.
Luis M. Baier, Rt. 1, Box 159K, Concord, VA 24538

WANTED for my collection – Virginia obsolete bank notes, Virginia proof notes, private scrip, Virginia First Charter Nationals, and books on banking.
Richard Jones, P.O. Box 1981, Roanoke, Virginia 24009.

WANTED – Souvenir wooden nickels of Virginia and West Virginia. Describe and price.
Walter Drinkard, #1 Donald Street, Richmond, VA 23226

WANTED – 15 cent Sussex County Note; Bond or share certificate from Jerusalem-Petersburg Plank Road, VA.; VA token - Surrey Lumber Co., West Hope, Sussex County, VA; City of Petersburg, VA, token - receivable for taxes or any dues to City.
Howard E. Spain, Waverly, VA 23890

WANTED – Virginia scrip, particularly Virginia Toll Road Scrip.
Charles E. Echols, P.O. Box 7586, Charlottesville, VA 22906

WANTED – Ku Klux Klan tokens and associated material. Price and describe.
Robert W. Ross III, P.O. Box 765, Wilmington, DEL 19899

WANTED – Transportation tokens from APPALACHIA, BERKLEY, FREDERICKSBURG, CHARLOTTESVILLE, LYNCHBURG, NORFOLK, NORTON, PETERSBURG, PORTSMOUTH, RADFORD, ROANOKE and SUFFOLK. Write, describe and price. Page Mann, 484 Catesby Lane, Williamsburg, VA 23185.

FREE PRICE LIST of obsolete currency, especially Virginia, for large SASE. Also need many Virginia obsoletes for my personal collection.
Samuel E. Roakes, Jr., HHD, 559th USAAG, APO NY 09221.

WANTED – City of Richmond notes signed "Chamberlayne".
John H. Chamberlayne, 2793 28th St., N.W., Washington, D.C. 20008

FREE UNC obsolete Ike Dollar of my choice, or new Susan Anthony Dollar, with any 1980 Red Book ordered at only $3.95 postpaid. Satisfaction guaranteed.
Albert Smith, Box 446-V, Marion, VA 24354

WANTED FOR MY PERSONAL COLLECTION

VIRGINIA

NATIONALS, COAL SCRIPT, TOKENS, MEDALS

ELVIN B. MILLER

P.O. BOX 1133 LEESBURG, VA. 22075

STORE HOURS: Thurs & Fri. 5p.m. – 9p.m. Sat. 9a.m. – 5p.m.

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85 EAST ELIZABETH STREET HARRISONBURG, VIRGINIA 22801

TELEPHONE (703) 434-1938

WE SELL U.S. & FOREIGN COINS, GOLD, PAPER CURRENCY, SUPPLIES, BOOKS, AND METAL DETECTORS.

WE BUY SILVER, PAPER MONEY, COLLECTIONS, & ESTATES

GEORGE MILLER IVAN LAM

Collector of.....

VIRGINIA COUNTY NOTES

GEORGE MOREHEAD

Route 1, Box 90 Moseley, Virginia 23120

WANTED . . . OBSOLETE PAPER MONEY of VIRGINIA

FRANK R. HANNAH

50 FOX GROVE DRIVE HAMPTON, VIRGINIA 23364

THE VIRGINIA NUMISMATIST

OFFICIAL PUBLICATION OF THE VIRGINIA NUMISMATIC ASSOCIATION

All Mail relating to The Virginia Numismatist should be addressed to:
DON ROBERTS, Editor
P.O. Box 353, Hampton, Virginia 23669

Address all Official mail of the Virginia Numismatic Association to:
RICHARD JONES, Secretary-Treasurer
P.O. Box 1981, Roanoke, Virginia 24009

VNA ELECTED OFFICERS

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1st. Vice-President, Louis E. Doucet	Petersburg, Virginia
2nd. Vice-President, Ralph A. Hicks, Jr.	Fredericksburg, Virginia
Secretary-Treasurer, Richard Jones	Roanoke, Virginia
Sergeant-At-Arms, Ernest "Foots" Byer	Glen Wilton, Virginia

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HAMPTON, VIRGINIA

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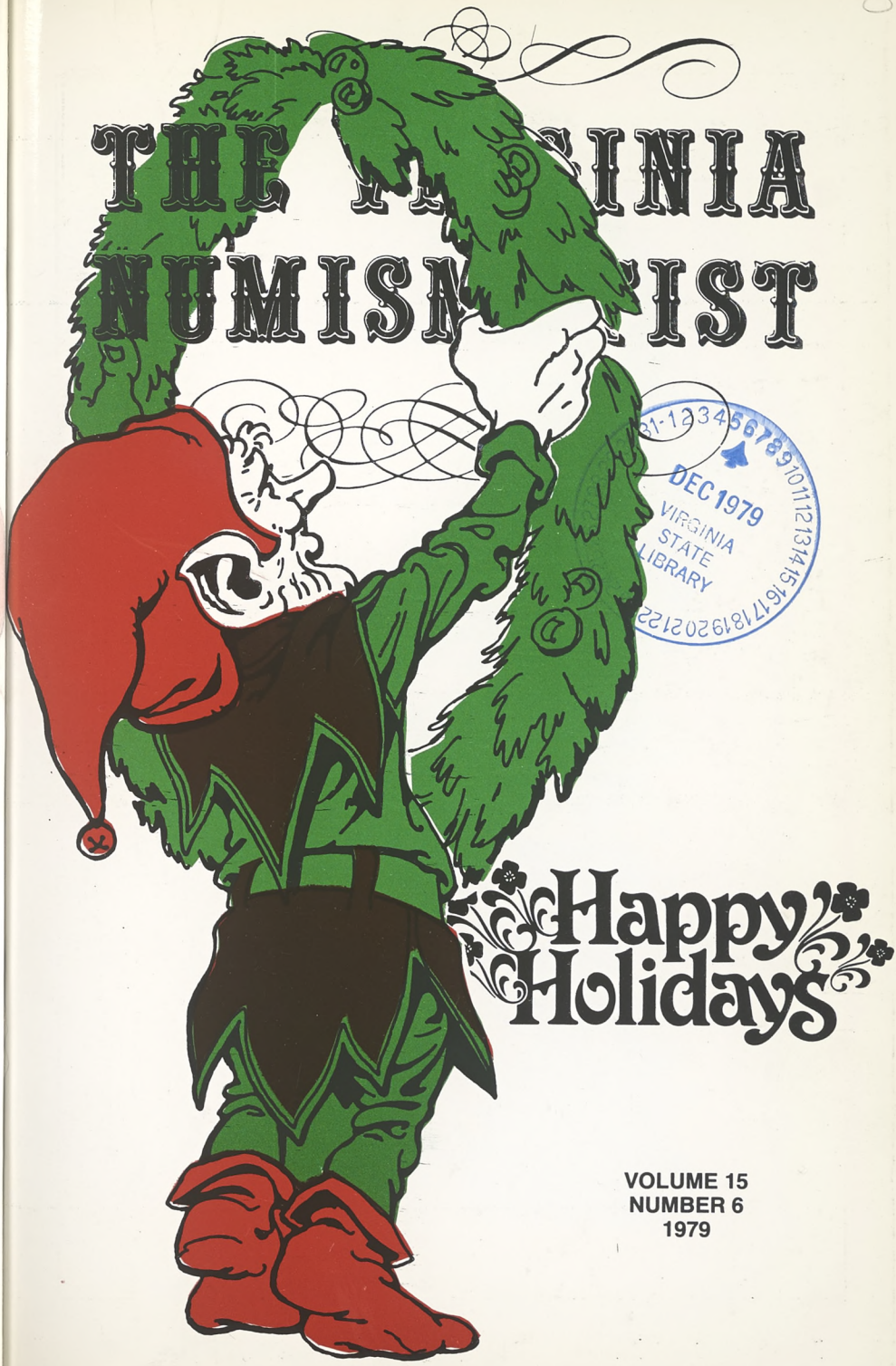
THE FACTS NATIONWIDE TELETYPE CIRCUIT

THE VIRGINIA NUMISMATIST



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VOLUME 15
NUMBER 6
1979

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STOP BY AND SEE OUR NEW ENLARGED SHOP.

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THE VIRGINIA NUMISMATIST

Volume 15 Number 6

DEC 1979 VIRGINIA STATE LIBRARY

The VIRGINIA NUMISMATIST is the Official Publication of The Virginia Numismatic Association, Inc. and is published six times each year. Articles and items for publication are welcome and solicited. All six issues are mailed from Hampton, Virginia at the Third Class Postal Rate and cannot be forwarded, so be sure and send us your Change of Address.

All mail relating to THE VIRGINIA NUMISMATIST and ADVERTISING therein should be directed to THE EDITOR, P.O. Box 353, Hampton, Virginia 23669.

Direct all other Correspondence about Membership, Address Changes, etc. to the Secretary RICHARD JONES, P.O. Box 1981, Roanoke, Virginia 24009.

DISPLAY ADVERTISING RATES

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Outside Back Cover	$30.00	$140.00

(Non-Contract Advertising accepted in the Order received, providing space is available. Please reserve space early.) All Advertising copy must be typed.

PUBLISHING SCHEDULE

ISSUE	ADV. DEADLINE	PUBLICATION DATE
Volume 16 Number 1	October 15, 1979	January 10, 1980
Volume 16 Number 2	February 1980	March 10, 1980
Volume 16 Number 3	April 15, 1980	May 10, 1980

Advertisers please note: No Ads will be accepted from Minors without their Parents' Consent. All Ads must have Numismatic Significance. Special or Unusual copy requirements will be billed extra. If in doubt, please write for details.

VNA has on file the names and addresses of all Advertisers. Any complaints or requests for information regarding advertisers should be referred to The Virginia Numismatic Association at P.O. Box 353, Hampton, Virginia 23669. The right to edit copy, to require payment in advance, and to decline any advertisement is specifically reserved.

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PRESIDENT'S PAGE

HI! How can I help you? Tell me what you think we should do or try to do in the next two years. Use this section for your Suggestion Box. Send me your suggestions (signed or unsigned) and look for the answers here.

Our thanks to all of the people who worked to make our 21st Annual Convention a success.

I had fun at Natural Bridge. Audrey bought a beautiful coin for her collection. Now we are looking forward to next year. Make plans now to attend.

In 1780, Richmond became the State Capital. In 1980, Richmond plans to celebrate. We plan to be there, too.

VNA 22ND ANNUAL CONVENTION AND COIN SHOW
September 12-13-14, 1980

The John Marshall Hotel
Richmond, Virginia

BOURSE CHAIRMAN:	Ray Haymaker
EXHIBITS CHAIRMAN:	Jim Beard
SECURITY:	George Morehead
SHOW PUBLICITY:	John Bottger
BANQUET COORDINATOR:	George Miller
SHOW COORDINATOR:	Gerald Schmidt
TECHNICAL ADVISORS:	Elvin Miller, Frank Hannah

Also, George Morehead volunteered to spearhead the drive to solicit advertising for the Convention Program. Why not make your commitment now?

Full Page (4½" x 7")	$25.00
½ Page (4½" x 3½")	$12.50
¼ Page (2¼" x 3½" or 1¾" x 4½")	$ 7.00
Patrons Listing	$ 2.00

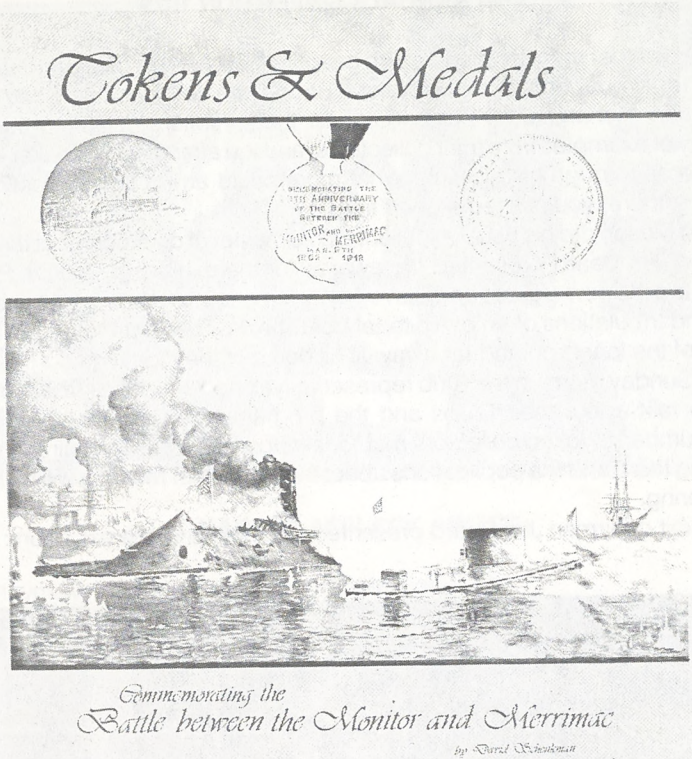
Larry Chavis has agreed to serve as VNA Publicity Chairman for the next year. Please help him if he calls on you. Look for his column next issue.

Gerald Perry, President of Southside Virginia Numismatic Association will be our 1980 **National Coin Week in Virginia** Chairman. This is a great chance to stimulate interest in Numismatics through your participation in exhibiting. It's not too early to plan your individual and club efforts for April 1980.

Don Roberts needs HELP. An editor is supposed to edit. But someone has to write and report. All clubs, please send information each month about your meetings and activities. All readers, please consider writing something or getting someone else to write.

The next Board Meeting will be at the Tidewater Coin Club COIN-A-RAMA in Virginia Beach, on Saturday, March 15, 1980. Remember, all VNA members are welcome. In the meantime, hope to see you at a show, a club meeting, or in your favorite dealer's store. If you see me, please say "hello" or something.

Fraternally, Lou Doucet



NEW VNA PUBLICATION COMING SOON

The second in the new series of VNA publications will be off the press in November.

This is a 24 page publication written by David E. Schenkman, listing and showing the token issues relating to the battle in Hampton Roads between the Union Monitor and the Confederate Virginia (ex Merrimack). Many of the pieces shown are very rarely seen, and all will be of interest to token collectors and those interested in the War Between the States.

The new publication will be priced at $3.00 per copy, with a 50¢ mailing and handling fee for those purchased by mail. Please address your orders to: The Virginia Numismatic Association, P.O. Box 353, Hampton, Virginia 23669.

New interest in these tokens was aroused this fall when an expedition using divers and a research submarine spent some time under water at the site of the wreck of the Monitor, off Cape Hatteras, N.C. It had been the hope of the searchers that it would be possible to raise the Monitor from the sea bottom and place it on shore in a special museum, but at the present time it does not look as though the condition of the wreck would allow it, after being under water for all these years.

VNA ANNUAL CONVENTION 1979

The weather man blessed us with beautiful weather this past September for our 21st Annual Convention at Natural Bridge, the bourse dealers had a wide selection of material for our collections, the exhibitors delighted us with a variety of examples from their collections, and the after dinner speaker kept us awake all through his speech. What more could any collector want? If you weren't there, you missed a good time.

Walt Mason did his usual excellent job as master of ceremonies at the buffet dinner, Jim Beard presented the awards for the exhibitors, John J. Pittman inducted the new officers and Steve Taylor kept us in stitches at his tales of the fun and tribulations of an exhibitor at coin shows. The Rag-Pickers swapped tales of the long ago and far away till all hours of the morning.

On Sunday morning the Club representatives had their breakfast and meeting to talk about their Clubs and the programs they offer their members.

A number of token collectors met to talk about tokens, collecting and displaying them and the publications about them. Another meeting will be held in the spring.

Exhibit chairman Jim Beard presented the awards to the exhibitors:

BEST OF SHOW

Larry White – Canadian Comm. – Liberty Center, Ohio

CHARLES AFFLECK AWARD

Ray Haymaker – Black Registers – Clifton Forge, Va.

OUTSTANDING AWARDS

1. David Schenkman — Round Cardboard Tokens — Bryans Road, Md.
2. Larry Chavis — $2 Bills — Petersburg, Va.
3. Col. Lloyd Langston — U.S. Small Cents - 1856-1907 — Hampton, Va.
4. Larry Howard — Obsolete Currency — Denton, Md.
5. Dell Haymaker — Love Tokens — Clifton Forge, Va.
6. Clarence Coleman — Coins of the Bible — Roanoke, Va.
7. Don Roberts — Paper Money — Hampton, Va.

CERTIFICATES

Mrs. Autence Bason – Siamese Gaming Tokens – Greensboro, N.C.
Marge Hannah – Love Tokens – Hampton, Va.
Roy Hotinger – Fad Coins – Lexington, Va.
Joanne Schenkman – Medals – Bryans Road, Md.

NON-COMPETITIVE

Steve Taylor – Paper Money – Dover, Del.

Awards expressing appreciation to contributors to THE VIRGINIA NUMISMATIST were presented to the following:

James A. Johnson, Jr., David E. Schenkman, Dennis Fritts, William Page Mann, Raymond G. Haymaker, Donna J. McColman, Walter L. Mason, Lawrence K. Chavis and Ben Duncan.

For the following photographic report on the convention we are indebted to Frank Hannah.

A Special Award was presented to Don Roberts for the untiring efforts he has put forth as Editor of the Award Winning "Virginia Numismatist" for the past seven years.

NEWS OF OUR CLUBS

FREDERICKSBURG COIN CLUB

Special programs have been scheduled for the fall meetings, and plans are underway for the 10th Annual Coin Show, to be held at the Fredericksburg Community Center, corner Charles and Canal Streets, February 9 and 10, 1980. For information please write or call: J. Richard Allan, Fredericksburg Coin & Supply, 1005 Sophia Street, Fredericksburg, VA 22401, phone 703-373-2646. In addition to the bourse and displays, drawings will be held for three gold coins.

VIRGINIA PENINSULA COIN CLUB

Fall programs on overdates on coins and altered small U.S. Cents were well received at the meetings. Committees were appointed for the coming election of club officers and the annual meeting to be held next February. A report was made to the club by those members who attended the Annual Convention of the Virginia Numismatic Association at Natural Bridge in September.

SHENANDOAH VALLEY COIN CLUB

The September meeting of the club was held in the auditorium of the News Virginia, in Waynesboro, and the October meeting was to be a joint meeting with the Harrisonburg Coin Club in the Public Library there. Plans are underway for a bus trip in October and the annual banquet in December. The club is still looking for a new permanent meeting place.

TIDEWATER COIN CLUB

Fall meetings were highlighted by programs on: Byzantine Gold and Electrum Coins and Coins of the Julio-Claudio Era, at the meeting place in the Virginia Weslyan College Library.

The club announced that it will hold its 24th Annual COIN-A-RAMA on March 15 and 16, 1980, at the Sheraton Beach Inn, 36th and Ocean Front, Virginia Beach. Information regarding dealer spaces may be obtained from: Anne F. Winter, 405 S. Parliament Drive, Virginia Beach, VA 23462.

KENT COIN CLUB

Special programs for the fall season were enjoyed by our friends on the Eastern Shore, as well as the Annual Show at the Sheraton Hotel in Dover the last weekend in September. A number of the club members attended the VNA Annual Convention in Natural Bridge, where Steve Taylor gave the after-dinner speech.

CALENDAR OF COIN SHOWS

Great Eastern Numismatic Association	Sheraton Hotel Philadelphia, Penna.	Dec. 13-16,79
The Money Show	New York Coliseum New York City	Feb. 7-10, 80
Fredericksburg Coin Club	Community Center Fredericksburg	Feb. 9-10
American Numismatic Association, Midyear	Convention Center Albuquerque, N.M.	Feb 14-17
Shenandoah Valley Coin Club	Ingleside Hotel Verona, Route 11	Mar 15-16
Tidewater Coin Club	Sheraton Beach Inn Virginia Beach	Mar 15-16
Maryland State Numismatic Association	Towson Center Towson, Maryland	Apr 18-20
VIRGINIA NUMISMATIC ASSOCIATION	JOHN MARSHALL HOTEL, RICHMOND	SEPT 12-14

NEWS FROM ANA

The 2nd Midyear Convention of the American Numismatic Association will be held in the Convention Center in Albuquerque, New Mexico, Feb. 14-17, 1980. This is the second of the "mini" conventions; the first one was held last year and the 1981 midyear is scheduled for Honolulu, Hawaii. All of the usual attractions are scheduled for those attending.

Several new slide sets have been added to those previously available. ANA slide sets are available to member clubs for use at club meetings, and a list of them may be obtained by writing to the ANA Library, P.O. Box 2366, Colorado Springs, Colorado 80901. When ordering, give the club name, membership number, date of the meeting, and the title and number of the set wanted, with an alternate choice if that set is not in at the time. Give a street address, since sets are shipped by UPS whenever possible.

FINANCING AMERICA

LOOKING FOR GOLD IN COLORADO

by Pierre St. Simon

REPORT

of

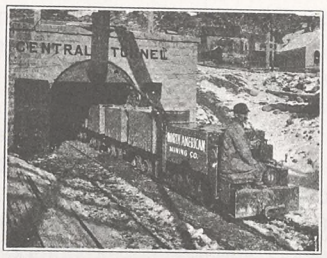
PROPERTIES

of the

North American Mining Co.

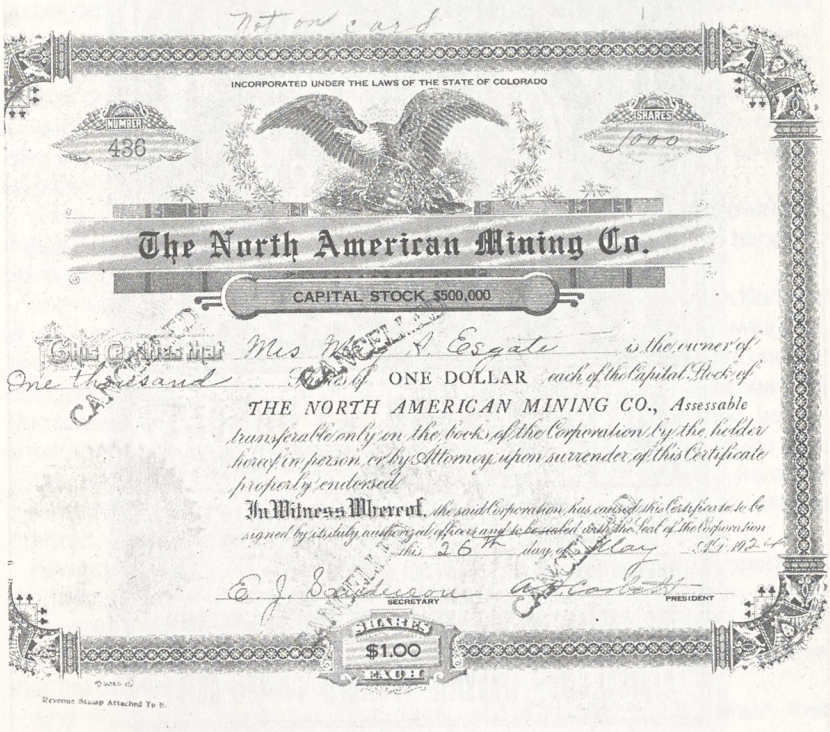
405 Interstate Trust Bldg.

DENVER - - COLORADO



December 20, 1927

People have been looking for gold for thousands of years, but the purchase of a stock certificate for the North American Mining Company, of Denver, Colorado, and a prospectus entitled "Report of Properties of the North American Mining Co." dated December 20, 1927, brought back memories of the search for gold and silver in Colorado and the hectic speculation in stocks during the boom days of the 1920's.


Not on card

INCORPORATED UNDER THE LAWS OF THE STATE OF COLORADO

NUMBER 436

SHARES 1000

The North American Mining Co.

CAPITAL STOCK $500,000

This Certifies that Mrs Mary A. Esgate is the owner of One thousand Shares of ONE DOLLAR each of the Capital Stock of THE NORTH AMERICAN MINING CO., Assessable transferable only on the books of the Corporation by the holder hereof in person or by Attorney upon surrender of this Certificate properly endorsed.

In Witness Whereof, the said Corporation has caused this Certificate to be signed by its duly authorized officers and to be sealed with the Seal of the Corporation this 26th day of May AD 1924

E. J. Sanderson SECRETARY

A. Carlett PRESIDENT

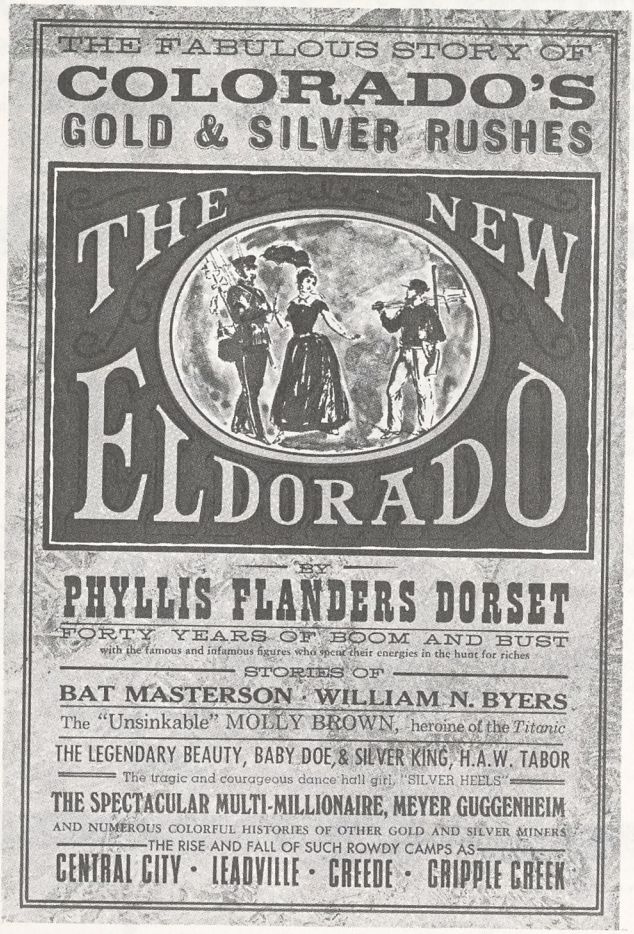
SHARES $1.00 EACH

Revenue Stamp Attached To B.

At that time stocks could be purchased on a 10% margin, which was fine as long as they stayed at the same price or went up. If they went down, then you had to come up with additional margin or the stock was sold, and you still owed the difference. In October of 1929, the market very definitely went down – with a bang!

With the recent high prices of gold and silver (which are often found together in the metalliferous ores found in the mountains of Colorado) renewed interest is being shown in old mining properties that had been unworked for years, and in searching for new veins in other locations.

One of the more interesting books on the subject of Colorado's gold and silver rushes is: The New Eldorado, by Phyllis Flanders Dorset, published in 1970. If you are not able to buy any gold at the present high prices, at least you can enjoy yourself reading about the search for it.



Editors Note:

Starting in this issue, we asked Annie McKelvey and Pierre St. Simon to sign the articles they submitted. At their request, the ones used previously had no name on them. They were both born in Virginia, are history buffs in their spare time, and are curious about people and their reactions to events.

Annie is Scotch and Irish, has a cat named Mehetabel, and maintains a constant running battle with all things mechanical, including her MG and a battered typewriter. She likes people of all kinds.

Pete is French and English, is presently engaged in trying to raise some chickens, but has found that they do not behave the way the book says.

annies vignettes

by annie mckalvey

don, bless his little heart, asked pete and me to see if we could write some more articles for the virginia numismatist, and this time have the courage to sign our names to them, rather than hide behind that fellow who calls himself anonymous, whoever he is. it was a lot easier to do those other pieces, especially when the shift lever on my typewriter worked and i could make upper case letters and punctuation marks when i wanted to. pete and i went out to eat after we both got off from work . . . . it was pay day and we each had a small steak. after we ate, we tried to come up with some ideas for the new pieces don wants. pete finally said he would do an article on an old gold mine if i would do something different. i decided i would do some vignettes, because i like the definition in my desk dictionary – in general, a picture, illustration, or depiction in words, esp. one of a small or dainty kind just like me.

since the month of october just ended with a bang called halloween, i thought we might start our vignettes by remembering three things that happened in octobers past . . .

one hundred years ago, thomas alva edison succeeded in placing a filament of carbonized thread in a glass bulb and was able to keep it glowing for several days by an electric current passing through it – the first electric incandescent light. up to that time most lighting came from candles, oil lamps and illuminating gas fixtures. there were carbon-arc lights for outdoor use, but no small lights that could be used in homes and offices. to be able to sell the new lights, he had to build electric generators and distribution systems from the generating plant to the offices and homes . . . things that we now all take for granted, except when we have to pay the monthly bills.

seventy five years ago this month, the subway system was put in operation in the city of new york, with many festivities. to mark the anniversary, newly designed tokens were issued, but only after the first one suggested was rejected. they were afraid that the figure 75 on it would make the riders believe that the fares were being raised from 50 to 75 cents.

and finally, fifty years ago in october was the stock market crash that marked the coming of the great depression of the thirties that lasted until world war two. i remember my father telling me about the boom days that marked the years after the first world war, of some reasons why worldwide conditions brought on the bust, and of the struggle that people had during the depression to keep their families together and survive the bad times. he spoke of the fact that during a depression period in our free economic system, people often follow any man who promises a change – the socialist, the fascist, the communist, or some crackpot with an impossible scheme to cure all the ills of society. then he would tell the difference between a depression and a recession – a recession was when some one else lost his job, a depression was when you lost your job. that was long ago and far away to me, but he was marked by it as long as he lived.

hope you like my vignettes – annie mck

THE MONEY $TORE

BUY — SELL — TRADE BUY — SELL — TRADE BUY — SELL — TRADE

WANTED – Virginia National Bank Notes.
Henry Hawkins, 815 Lee Avenue, Harrisonburg, VA 22801

WANTED – Virginia County notes and Fredericksburg Bridge Tokens.
R.A. Hicks, 411 Deerwood Drive, Fredericksburg, VA 22401

WANTED – For my personal collection any numismatic item relating to the City of Lynchburg, VA. State price and condition. All letters answered.
Luis M. Baier, Rt. 1, Box 159K, Concord, VA 24538

WANTED for my collection – Virginia obsolete bank notes, Virginia proof notes, private scrip, Virginia First Charter Nationals, and books on banking.
Richard Jones, P.O. Box 1981, Roanoke, Virginia 24009.

WANTED – Souvenir wooden nickels of Virginia and West Virginia. Describe and price.
Walter Drinkard, #1 Donald Street, Richmond, VA 23226

WANTED – 15 cent Sussex County Note; Bond or share certificate from Jerusalem-Petersburg Plank Road, VA.; VA token - Surrey Lumber Co., West Hope, Sussex County, VA; City of Petersburg, VA, token - receivable for taxes or any dues to City.
Howard E. Spain, Waverly, VA 23890

WANTED – Virginia scrip, particularly Virginia Toll Road Scrip.
Charles E. Echols, P.O. Box 7586, Charlottesville, VA 22906

WANTED – Ku Klux Klan tokens and associated material. Price and describe.
Robert W. Ross III, P.O. Box 765, Wilmington, DEL 19899

WANTED – Transportation tokens from APPALACHIA, BERKLEY, FREDERICKSBURG, CHARLOTTESVILLE, LYNCHBURG, NORFOLK, NORTON, PETERSBURG, PORTSMOUTH, RADFORD, ROANOKE and SUFFOLK. Write, describe and price. Page Mann, 484 Catesby Lane, Williamsburg, VA 23185.

FREE PRICE LIST of obsolete currency, especially Virginia, for large SASE. Also need many Virginia obsoletes for my personal collection.
Samuel E. Roakes, Jr., HHD, 559th USAAG, APO NY 09221.

WANTED – City of Richmond notes signed "Chamberlayne".
John H. Chamberlayne, 2793 28th St., N.W., Washington, D.C. 20008

Book wanted – Depression Scrip of the United States, by Kappen and Mitchell.
Elvin B. Miller, P.O. Box 1133, Leesburg, VA 22075

Wanted – Will buy or trade for reasonable National Currency from southwest Virginia and southern West Virginia. Albert Smith, Box 446V, Marion, VA 24354

Virginia Merchant Token Listing

By VA-TAMS

Cont. from the last issue . . .

W. J. PARKER,/MT. LANDING,/VA.
10 (Rays)
Brass, 23.5mm, Round

C. H. MOORE/GENERAL/MERCHANDISE/NEW MARKET, VA.
Good For/1/in Merchandise
Alum, 27mm, Oct.

J. F. TUSING,/NEW MARKET,/VA.
Good For/1/in/Merchandise
Brass, 19mm, Round

J. F. TUSING,/NEW MARKET,/VA.
Good For/5/in/Merchandise
Brass, 21.5mm, Round

J. F. TUSING,/NEW MARKET,/VA.
Good For/50/in/Merchandise
Brass, 32.5mm, Round

MARTIN & CO./NEWPORT,/VA.
Good for/5¢/in/Merchandise
Alum, 21mm, Round

MARTIN & CO./NEWPORT,/VA.
Good For/10¢/in/Merchandise
Alum, 22mm, Round

MARTIN & CO./NEWPORT,/VA.
Good For/25¢/in/Merchandise
Alum, 25.5mm, Round

MARTIN & CO./NEWPORT,/VA.
Good For/50¢/in/Merchandise
Alum, 28.5mm, Round

MARTIN & CO./NEWPORT,/VA.
Good For/$1.00/in/Merchandise
Alum, 31mm, Round

MYRTLE'S/SHOE/SHINE/2402/WARWICK AVE. (NEWPORT NEWS, VA.)
Good For/5¢/in Trade
Alum, 20.5mm, Round

REYNER & SON,/INC./NEWPORT NEWS, VA.
Good For/25¢/Bakery Dept.
Brass, 28.5mm, Round

ARCADE CAFE/89/PLUME ST./NORFOLK, VA.
Good For/5/in Trade
Brass, 21mm, Round

W. J. COTE'S/BUFFET/80/PLUME ST./NORFOLK, VA.
Good For/5/in Trade
Brass, 21mm, Round

DEA-JAY RECORD NOOK/NORFOLK/VA./705 CHURCH ST.
Dea-Jay Record Club/Trading/Coin
Alum, 32mm, Round

HOTEL/NEDDO/NORFOLK, VA.
Good For/5/in Trade
Brass, 21mm, Round

NORFOLK/YACHT/&/COUNTRY CLUB (VA.)
Good For/1¢/in Trade
Brass, 16mm, Round

NORFOLK/YACHT/&/COUNTRY CLUB (VA.)
Good For/5¢/in Trade
Brass, 22mm, Round

NORFOLK/YACHT/&/COUNTRY CLUB (VA.)
Good For/10¢/in Trade
Brass, 25mm, Round

NORFOLK/YACHT/&/COUNTRY CLUB (VA.)
Good For/25¢/in Trade
Brass, 28mm, Round

NORFOLK, VA./HOME/LAUNDRY-CLEANING/MA. 2-7143/217 W. 35TH ST.
Good For/$1.00/in Trade/At Our Stores
Alum, 35mm, Round

SNELLINGS & DEAL/NORFOLK (VA.)
Good For/5¢/in Trade
Brass, 24mm, Round

Cont. Next Issue . . .

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$1-5or10. Derby Fishing Co., Derby, Conn. Early 1808 Fine ..... $ 7.50
ALL 3 IN SET FOR $19.50
$4. Bank of Augusta, Ga. A730 XF $11.75
$5. State of Louisiana-Baby Bond. CR#29. CU ..... $ 4.50
$3. Somerset & Worcester Savings Bank, Md. S714 CU ..... $ 9.75
20¢ Mt. Pleasant Apothecary Store, Roxbury, Mass. M508 CU ..... $ 5.00
$10. Mississippi Railroad Co., Natchez 1839. Fine $13.00
$1.-2. Farmington Bank, New Hampshire. F88 or F90 CU. Each ..... $ 9.00
$5.-10. Franklin Silk Co., Ohio F695 or F697 CU. Each ..... $ 5.00
Bond-City of Philadelphia. C585. Magnificent for Framing with 10 American Bank Note Co. Vignettes. Punch Cancel at Signatures. ..... $ 8.75
$5. Farmers Exchange Bank, Gloucester, Rhode Island. 1808 VF ..... $ 6.75
$5. Merchants Bank of South Carolina, Cheraw. M130 Fine ..... $ 4.50
$5. Farmers & Merchants Bank of Memphis, Tenn. F105 CU ..... $ 9.50
$2. Marine & Fire Ins. Co., Sinipee, Wisc. 1844. Payable in Chicago. XF $25.00

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APPLICANT	SPONSOR
Kenneth Green, Dover, Delaware	Steve Taylor
Joel Joseph Re, Norfolk, Virginia	Don Roberts
Salisbury Coin Exchange, Salisbury, MD	Ray Haymaker
John Dahill, Newport News, Virginia	Mal Powell
Leo G. Skellenger, Sr.	Marjorie Beard
H. Frederick Lange	Richard Jones
William T. Atkins, Jr.	Willard L. Camp, Jr.
Oliver N. Peer	Ray Haymaker
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A. B. Booker	Marjorie Beard
Melvin L. King	George Morehead
Tommy Garten	Ray Haymaker
Tom Franks	Henry Hawkins
Dr. Alan York	Ray Haymaker
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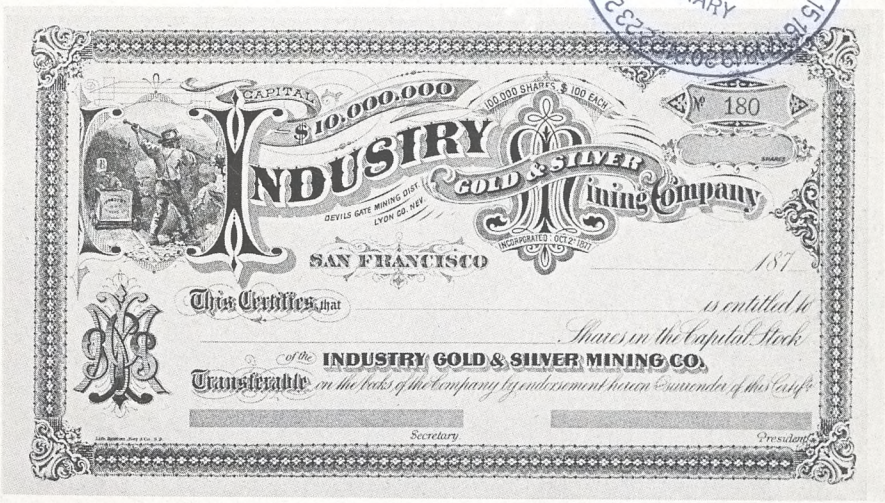

VOLUME 16
NUMBER 1
1980

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THE VIRGINIA NUMISMATIST

Volume 16 Number 1

The VIRGINIA NUMISMATIST is the Official Publication of The Virginia Numismatic Association, Inc. and is published six times each year. Articles and items for publication are welcome and solicited. All six issues are mailed from Hampton, Virginia at the Third Class Postal Rate and cannot be forwarded, so be sure and send us your Change of Address.

All mail relating to THE VIRGINIA NUMISMATIST and ADVERTISING therein should be directed to THE EDITOR, P.O. Box 353, Hampton, Virginia 23669.

Direct all other Correspondence about Membership, Address Changes, etc. to the Secretary RICHARD JONES, P.O. Box 1981, Roanoke, Virginia 24009.

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¼ Page	$ 9.00	$ 42.50
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(Non-Contract Advertising accepted in the Order received, providing space is available. Please reserve space early.) All Advertising copy must be typed.

PUBLISHING SCHEDULE

ISSUE	ADV. DEADLINE	PUBLICATION DATE
Volume 16 Number 2	February 1980	March 10, 1980
Volume 16 Number 3	April 15, 1980	May 10, 1980
Volume 16 Number 4	June 15, 1980	July 10, 1980

Advertisers please note: No Ads will be accepted from Minors without their Parents' Consent. All Ads must have Numismatic Significance. Special or Unusual copy requirements will be billed extra. If in doubt, please write for details.

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PRESIDENT'S PAGE

Happy New Year! Can we – together – find 1980 a great year for Virginia Numismatics? Please plan now for your individual and club exhibit for National Coin Week in Virginia.

Special thanks to John Bottger (Richmond) and all the members of the Richmond Coin Club for their announced support for the 1980 VNA Convention and Coin Show. Club members will serve as host/hostess for the show. How sweet it is to have such help!

The John Marshall Hotel has already notified Gerald Schmidt (show coordinator) of rooms set aside for VNA members. And Elvin Miller has arranged for a guest speaker for the banquet, Saturday night, September 13th. Won't tell you yet who the speaker is but I'm impressed and you will be too.

George Morehead wants your advertising contract for the Convention Program. Remember, costs are:

Full Page (4½" x 7")	$25.00	¼ Page (2¼" x 3½")	$ 7.00
½ Page (4½" x 3½")	$12.50	Patrons Listing	$ 2.00

How do you feel about the Anthony Dollar?

> "Rep. Thomas B. Evans, Jr., (R-Del.), a member of the House Banking, Finance, and Urban Affairs Committee, is conducting a Survey on the new Susan B. Anthony dollar coin.
>
> The Congressman is interested in all viewpoints on the coin. You may send your written comments to Rep. Evans at Room 306, Cannon House Office Building, Washington, D.C."

Remember – use this section for your Suggestion Box. Send me your suggestions and look for answers here.

Finally, a reminder: The next Board Meeting will be at the Tidewater Coin Club COIN-A-RAMA in Virginia Beach, on Saturday, March 15, 1980. All VNA members are welcome.

Lou Doucet

NEWEST VNA PUBLICATION NOW AVAILABLE

The second in the new series of VNA publications, "Tokens & Medals Commemorating the Battle Between the Monitor and the Merrimac," by David E. Schenkman, is off the press and has been well received by our members and others interested in tokens and Civil War materials.

The new publication, 8½" x 11", containing 24 pages, lists and shows the token issues relating to the battle in Hampton Roads on March 9, 1862, between the Federal Monitor and the Confederate Virginia (ex Merrimack). Many of the pieces illustrated are very rarely seen, and all will be of interest to both token and medal collectors and those interested in the War Between the States.

This new publication is priced at $3.00 per copy, with a 50¢ mailing and handling fee for those purchased by mail. Please address your orders to: The Virginia Numismatic Association, P.O. Box 353, Hampton, Virginia 23669. Dealers interested in ordering copies are requested to write for information.

CONVENTION 1980

1980 ushered in a new year with great opportunities in many areas of human endeavor. As dedicated numismatists, we will be looking for new areas of exploration.

Numismatics got off to an early start in Florida. The Miami Beach International Mid-Winter Coin Convention was held January 3rd - 6th, 1980 at the Deauville Hotel, and the Florida United Numismatists (State organization) held its Silver Anniversary Convention Jan. 9 - 12, 180 at the Sheraton Twin Towers Hotel in Orlando.

This year holds great opportunities for the Virginia Numismatic Association. As preparations get under way for the VNA's 22nd Annual Convention and Coin Show, each individual member and member club should put forth every effort to make this convention the grandest in its history. Not only is our convention being held in Richmond, but it is being held as the city celebrates its 200th year as the capital of the Commonwealth of Virginia. It is, therefore, incumbent on every VNA member to leave no stone unturned to make the 1980 Convention a banner one. In this connection I plan to have the VNA 1980 Convention included on the City's Anniversary Program.

As Publicity Chairman, I welcome all suggestions from members in order that our convention will be an observance in which all can take pride, thereby highlighting Numismatics in Virginia and beyond.

Larry Chavis
Publicity Chairman

CALENDAR OF COIN SHOWS

The Money Show	New York Coliseum New York City	Feb. 7-10
Fredericksburg Coin Club	Community Center Fredericksburg	Feb. 9-10
American Numismatic Association, Midyear	Convention Center Albuquerque, N.M.	Feb. 14-17
Shenandoah Valley Coin Club	Ingleside Hotel Verona, Route 11	Mar. 15-16
Tidewater Coin Club	Sheraton Beach Inn Virginia Beach	Mar. 15-16
Maryland State Numismatic Association	Towson Center Towson, Maryland	Apr. 18-20
VIRGINIA NUMISMATIC ASSOCIATION	JOHN MARSHALL HOTEL, RICHMOND	SEPT. 12-14

BUREAU OF ENGRAVING AND PRINTING TO RELEASE SOUVENIER CARD FOR A N A MIDYEAR CONVENTION

Mr. Harry R. Clements, Director of the Bureau of Engraving and Printing, has announced that a souvenier card will be released in connection with Bureau exhibit participation at the A N A midyear convention to be held in Albuquerque, New Mexico, February 15 to 17.

The subject of the card is a reproduction of the engraving of the back of the $5 Silver Certificate, Series 1896, bearing the portraits of Generals Ulysses S. Grant and Philip Sheridan, with a central design of the head of a goddess with outstretched wings. Thomas F. Morris, Chief of the Bureau's Engraving Division at that time, created the design; Lorenzo Hatch engraved the portraits; and G.F.C. Smillie engraved the head and wings of the goddess.

Cards are priced at $3 each and may be ordered by mail from the Bureau of Engraving and Printing for delivery after February 15, up through May 15, or as long as the stock lasts.

Mail orders accompanied by money orders or checks in the proper amount made payable to "Bureau of Engraving & Printing" should be addressed to: 1980 ANA SOUVENIER CARD, Bureau of Engraving and Printing, Washington, D.C. 20228.

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Kenneth R. Andrews, Sterling, VA	
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Edwin S. Johonnott, Annandale, VA	Richard Jones
Robert Azpiazu, Hialeah, Florida	Stephen R. Taylor
Arthur Curths, Arlington, VA	Richard Jones

NEWS OF OUR CLUBS

ALEXANDRIA COIN CLUB

Officers for the coming year were elected at the November meeting – they are: President - Richard A. Harp; 1st Vice-Pres. - Joseph Easterwood; 2nd Vice-Pres. - Norman DeNeale; Secretary - Byron Brown and Treasurer - Max Ratner.

The Alexandria Coin Club meets the fourth Wednesday of each month at the Chinquapin Adult Recreation Center, 3210 King Street, Alexandria. An auction is held every month and visitors are always welcome.

VIRGINIA PENINSULA COIN CLUB

November was other hobbies night and at the December meeting special Christmas gifts were exchanged by drawing numbers. New officers for the next year will be : President - Mervin H. Reynolds; Vice-Pres. - Fred Clarke; Sec.-Treas. - Sam Dollyhigh and Sgt-at-Arms - Page Mann.

A special donated auction is scheduled for January and an annual dinner meeting for February.

KENT COIN CLUB

Club meetings at the Club in Dover, Delaware featured an interesting talk on "The History and Collecting of Checks" in November and the annual meeting and election of new officers for the next year in December. Our friends over on the Eastern Shore always make visitors welcome.

WASHINGTON NUMISMATIC SOCIETY

A special Christmas program and the election of officers for the new year was enjoyed by the members attending at the Nation's Capitol Club. New officers for the Club are: President - Mrs. Laurese B. Katen; 1st Vice-Pres. - Wayne Wilcox; 2nd Vice-Pres. - Charles Walther; Sec.-Treas. - Eldredge Jones; Board of Directors: Norman Brand; Mrs. Mae Clarke; Frank J. Katen; William Morris; Frank Palumbo and Bernard Schultheis.

SHENANDOAH VALLEY COIN CLUB

The November meeting of the Club met at the Planters Bank and Trust Co. in Staunton, with the Christmas meeting scheduled to be held at the Red Carpet Inn in December.

Plans are under way for the Annual Coin Show to be held at the Ingleside Hotel on Route 11 near Verona, March 15 and 16.

FREDERICKSBURG COIN CLUB

Plans are underway for the 10th Annual Coin Show to be held at the Fredericksburg Community Center, corner Charles and Canal Sts., February 9 and 10. For show information, write or call: J. Richard Allen, Fredericksburg Coin & Supply, 1005 Sophia Street, Fredericksburg, VA 22401, phone 703-373-2646 about bourse tables and display space.

TIDEWATER COIN CLUB

November and December meetings were filled with holiday making, coin fun and additional plans being made for the COIN-A-RAMA scheduled for the Sheraton Beach Inn on the ocean at Virginia Beach, March 15 and 16. The annual dinner meeting will be held Friday, March 14. A V.N.A. Board of Directors meeting is scheduled for Saturday, March 15th. All collectors are invited to attend the show, which will feature both a large borse area and exhibits of numismatic materials.

MEHERRIN VALLEY COIN CLUB

The annual dinner meeting of the Club was held at Tommie's Restaurant in Boykins. After a steak dinner, the new officers were installed: President - Robert Baughman; Vice-Pres. - George C. Scott and Sec.-Treas. - W. Delbroe Johnson. For the first time in several years, Jimmy Johnson from Richmond was unable to be present. Delbroe Johnson showed and described a set of Canadian Commemorative Silver Dollars, after which he was presented the out-going President's Award. These folks always give visitors a big welcome.

annies vignettes

by annie mckalvey

i was so pleased with the copy of dave schenkmans new publication on the tokens and medals commemorating the battle between the monitor and the merrimac just published by v n a that don gave me, that i want to share with you two vignettes: one a picture of a confederate bond and the other a short mention of an interesting booklet by dr. chester d bradley, of hampton, both relating to the csa ironclad virginia.

the vignette shown is from a confederate bond issued on march 1, 1865, in the amount of 100 dollars. it shows a part of the battle on march 8, 1862, in the

waters where the james river comes into hampton roads off of what was then called newport news point, between the csa virginia – ex-merrimack, and the federal sailing vessels congress and cumberland. both of the wooden vessels were destroyed by the ironclad virginia, in her first encounter with federal naval forces.

dr. bradley was one of the people on the peninsula most influential in establishing the casemate museum at fort monroe, and a dedicated civil war buff.

the publication is entitled – four important historical questions for newport news. the questions are – where did the merrimack sink the uss cumberland, where did the merrimack destroy the uss congress, just where in hampton roads did the battle of the monitor and the merrimack take place and where did the css florida go down. the last question has nothing to do with the events of 1864, but occurred in 1864.

to settle these questions, dr bradley checked through a number of accounts of the engagements, went through various books and newspaper articles of the time and those published at later dates, as well as consulting many maps and charts of the area of the james river and hampton roads, as they were at the time and as they have changed since then, and shows where they probably happened. one thing he found was that a map published in battles and leaders of the civil war, volume 1, page 699, and widely reproduced later, showed incorrect positions for not only the cumberland and the congress, but also for the battle between the monitor and the virginia.

its a good thing they were not depending on me to point out where these events took place, i cant even remember where the best fishing points are in the river and on the bar when we go out there.

don mentioned petes chickens last time – pete told me that he found out why they didnt behave the way the book said – they were not listening when he read the book to them . . .

hope you like my vignettes – annie mck

"ABOUT VIRGINIA BANKS"

FROM

THE FARMERS BANK OF VIRGINIA

TO

UNITED VIRGINIA BANKSHARES

1812 - 1980 - ?

I

In 1812, the young United States faced alarming international and domestic problems and actually war. In that year, a group of men made the proposal that Virginia's second bank with statewide connections was needed to help expand the economic fabric of the state.

After obtaining the approval of the State Legislature, it was announced in the columns of the Virginia Argus that books of subscription would be "opened the first Monday in April next at 10 o'clock A.M. in the Hall of the Legislature."

The capitalization of the Farmers Bank was $2,000,000 with the State taking $300,000 of the stock. Richmond's quota of the stock was quickly subscribed. The Richmond stockholders met at the Capitol on August 3 and elected six Richmonders to represent the city as directors. The Governor of Virginia, James Barbour, also appointed nine other Richmond men to serve on the board of directors. Directors were similarly chosen from the State's other leading cities. The directors elected Benjamin Hatcher as the first president and William Nekervis as cashier of the new bank.

The Farmers Bank of Virginia was at this time located in the corner house below the Eagle Tavern which was on the south side of Main between Twelfth and Thirteenth.

The Farmers Bank of Virginia grew and opened other branches in Alexandria, Blacksburg, Charlottesville, Danville, Fredericksburg, Lewisburg (now in West Virginia), Lynchburg, Norfolk, Petersburg, Winchester and Wytheville. Each branch had its own capital stock separate from the stock of the parent office. Each branch issued its own notes of circulation and became a complete bank with all the functions necessary to meet the requirements of the community in which it was established. The branch bank exchanged notes with the mother bank and thus promoted a wide circulation.

The Farmers Bank encouraged and supported the growth of transportation, manufacturing and commerce in Richmond and throughout the state.

During the Civil War the Farmers Bank played a steady role in the financing necessary to the Southern government.

Royall, in his history of Virginia banking, states: "All of Virginia's banks got their assets into the form of Confederate securities during the Civil War and all of them went out of existence at its close, as a result of that fact." He also states: "I have been unable to discover that any Virginia bank ever failed prior to the Civil War or that any man ever lost a dollar by a Virginia bank note prior to

that event."

The surrender at Appomattox was the death warrant for the early Richmond banks, and the Farmers Bank was no exception. Its Confederate securities were valueless and its building was burned in the evacuation fire. The old bank died as Union troops moved into Richmond, but was soon to be reborn under the same leadership but with a different name.

II

The national banking system had been inaugurated in 1863, but it was not until 1865, after the war's end, that any bank in Richmond received a national charter.

John Jay Knox, in his History of Banking in the United States, stated that "the Planters National Bank was chartered December 8, 1865, and was intended to be a successor to the old state institution, the Farmers Bank of Virginia, but other incorporators a few days before secured a charter under that name and they (former officials of the old "Farmers") adopted the new name "Planters." The bank opened with a capital of $200,000.

In the bank's own announcement in the Daily Examiner, the new institution stated: "Planters National Bank is authorized and prepared to transact a general banking business. The shareholders of the bank are in number 160, most of whom are citizens of Richmond, the former customers and shareholders of the old Farmers Bank of Virginia and its officers are chiefly the old officers of that institution. It is expected and hoped that the Planters National Bank, although it does not succeed to the old name, will succeed to the good will of the Farmers Bank of Virginia, as its purpose is to supply its place as far as practicable." The Planters National Bank, along with Richmond and the rest of the South, went through the bitter days of "Reconstruction", trying to help rebuild Richmond and the state of Virginia. In good times and bad, in war and peace, the bank worked and helped the community to develop and grow into the next century.

Over the years, other banks were started in Richmond and some of them were taken into the Planters National Bank, which itself then changed its name to reflect these additions. By 1962 it was known as The State Planters Bank of Commerce and Trusts, with its main office at 9th and Main, and offices scattered over Richmond.

III

In June of 1962, president J. Harvie Wilkinson, Jr. of the State Planters Bank of Commerce and Trusts of Richmond, announced that six Virginia banks, including State Planters, were planning to organize a bank holding company that would be the biggest in the state. He said an application would be filed with the governors of the Federal Reserve System within a few days seeking permission for the proposed holding company – United Virginia Bankshares – to acquire control of the six banks through a stock exchange. He said that because of existing Virginia banking laws they would choose a multi-bank holding company rather than a one-bank holding company, thus gaining more freedom to obtain new branches to be able to grow.

ORGANIZATIONAL HISTORY OF THE
STATE-PLANTERS BANK & TRUST COMPANY
AND ITS ANTECEDENTS
1812
1951
B14 1946
B15 1949
B13 1936
B11 1934
B12 1934
B9 1933
B8 1927
B10 1933
B7 1926 A3
D4-1925 B6
E4-1922
D3
G3-1922
B4-B5
E3-1916
F3-1917
G2
F2-1915
G1-1912
E2-1912
OLD DOMINION TRUST COMPANY
F1-1911
D2-1910
C4-1910
B3
RICHMOND BANK AND TRUST CO.
1907
B2
E1-1905
CHURCH HILL BRANCH OF THE BANK OF COMMERCE & TRUSTS
D1-1901
BROAD STREET BANK
C3-1876
C2-1873
C1-1871
1870
B1
MECHANICS & MERCHANTS BANKING & INSURANCE CO
STATE BANK OF VIRGINIA
A2
1865
PLANTERS NATIONAL BANK
Fall of the Confederacy 1865
A1
1812
FARMERS BANK OF VIRGINIA

LEGEND

A-1 (1812) Farmers Bank of Virginia organized, under state charter, continued business until the War Between the States at which time all banks in Richmond failed.

A-2 (1865) Planters National Bank organized under national charter. (This bank did not succeed the Farmers Bank of Virginia, but was organized by the same stockholders with same officers and directors.)

B-1 (1870) State Bank of Virginia organized under state charter.

C-1 (1871) Mechanics and Merchants Banking and Insurance Co. organized under state charter.

C-2 (1873) Mechanics and Merchants Banking and Insurance Co. changed its name to City Savings Bank, under state charter.

C-3 (1876) City Savings Bank changed its name to City Bank of Richmond under state charter.

D-1 (1901) Broad Street Bank organized under state charter.

E-1 (1905) Bank of Commerce & Trusts opened Church Hill Branch, under state charter.

B-2 (1907) State Bank of Virginia changed its name to National State Bank, under national charter.

B-3, C-4 (1910) National State Bank and the City Bank of Richmond merged forming the National State & City Bank under national charter.

D-2 (1910) Broad Street Bank purchased the deposits of the Broad Street Branch of the Bank of Richmond.

F-1 (1911) Richmond Bank and Trust Co. organized under state charter.

G-1 (1912) Old Dominion Trust Co. organized under state charter.

E-2 (1912) Church Hill Branch organized under state charter and purchased the business of Church Hill Branch of the Bank of Commerce & Trusts.

F-2 (1915) Richmond Bank and Trust Co. opened Uptown Branch, under state charter.

E-3 (1916) Church Hill Bank opened Fulton Branch under state charter.

G-2, F-3 (1917) Old Dominion Trust Co. purchased Richmond Bank and Trust Co. and continued business under the name of Old Dominion Trust Co. with state charter.

B-4, G-3 (1922) National State & City Bank absorbed the Old Dominion Trust Co., operating thereafter as the State & City Bank and Trust Co. under state charter.

B-5 (1922) State & City Bank and Trust Co. opened Northside Branch, under state charter.

D-3, E-4 (1922) Church Hill Bank merged with Broad Street Bank, continuing as Broad Street Bank, under state charter.

B-6, D-4 (1925) Broad Street Bank merged with State & City Bank and Trust Co., continuing under the latter's name and with state charter.

A-3, B-7 (1926) State & City Bank and Trust Co. and the Planters National Bank merged, continuing as State-Planters Bank and Trust Co., under state charter.

B-8 (1927) State Planters Bank of Hopewell, Virginia organized under state charter (November 14, 1947).

B-9, B-10 (1933) Uptown Branch changed to Harrison Street Branch; Floyd Avenue Branch opened (June 29, 1933).

B-11 (1934) State Planters Bank of Hopewell, Virginia became Hopewell Branch of the State-Planters Bank and Trust Co., Richmond, Virginia (February 24, 1934).

B-12 (1934) Fulton Branch consolidated with Church Hill Branch (July 14, 1934).

B-13 (1936) Floyd Avenue Branch, Harrison Street Branch and Northside Branch consolidated into one unit at Lombardy and Broad Streets becoming the Lombardy and Broad Branch.

B-14 (1946) Richmond "Branches" changed to "Offices." Hopewell continued as Hopewell Branch.

B-15 (1949) Summit Avenue Office opened. (March 15, 1949).

UVB was chartered as the state's fourth bank holding company, with Clarence J. Robinson of Alexandria as Chairman of the Board and J. Harvie Wilkinson, Jr., of Richmond, President. Six banks were to comprise the initial holdings of the new enterprise: Citizens Marine Jefferson Bank (Newport News), First and Citizens National Bank of Alexandria, First National Trust and Savings Bank of Lynchburg, Merchants and Farmers Bank of Franklin, State Planters Bank of Commerce and Trusts (Richmond), and the Vienna Trust Company (Fairfax County).

Approved by the Federal Reserve Board in December, 1962, UVB began as an operating company on January 10, 1963. Nearly 1.5 million shares of common stock were issued to 4,700 stockholders in exchange for their interests in the six banks. UVB started with 45 banking offices serving 11 cities and counties, and 1,082 employees.

Over the following years the company grew in numbers and assets. By the end of 1978, there were 15 banks with 162 offices in 57 Virginia cities and counties, 4,491 employees, and 9,829 stockholders of record.

By 1978 Virginia's banking laws were changed. The merger of banks owned by a bank holding company into a single unit was permitted without the sacrifice of any affiliated bank's branching privileges. Merged banks could continue to establish new, or de novo, branches from former head office areas. In addition, the new law significantly enlarged the size of the head office branching area. Thus, the branching advantages enjoyed for so long by Virginia's multi-bank holding companies were ended.

The UVB Board of Directors approved the consolidation of all of the member banks into one. This was subsequently approved by the boards of the affiliate banks, and scheduled to take effect on December 31, 1979.

IV

The new UVB one-bank holding company opened for business on January 2, 1980, as a state chartered bank member of the Federal Reserve System. As a one-bank organization they consider that they will enter the 1980's as a stronger company ready to meet the challenges that lie ahead.

Editor's Note: We are indebted to Mr. Malcom S. Underwood, Jr., of the UVB office in Newport News, for the information on the Farmers Bank of Virginia from 1812 to 1865, and on the State Planters Bank and Trust Company, the decendant of the Planters National Bank started in 1865, from 1865 to 1951. This was contained in the book: "They Faced The Future", by Francis Leigh Williams, published in 1951, which he very graciously made available to us for this purpose.

The information on the State Planters Bank from 1951 on and that on the United Virginia Bankshares to date was obtained from annual reports and newspaper articles.

This is the first of what we plan as a series called ABOUT VIRGINIA BANKS, to be used as available. Mr. Underwood loaned us this interesting book some time ago, so it was the first one used. Also, it is timely since this is the bicentennial of Richmond's being the location of the State Capitol.

Suggestions and information concerning future articles for the series will be welcome.

IN GOD WE TRUST

THE MOTTO THAT APPEARS ON OUR CURRENCY

Lawrence K. Chavis

The motto, "In God We Trust", that appears on our currency tells much about our country and its people. Today, when so much emphasis is placed on material possessions and financial wealth, I believe that this motto should remind us all that our real values should be elevated to a higher plane.

A publication of the Federal Reserve Bank of Atlanta entitled **Fundamental Facts About United States Money** gives an interesting history of the motto. The significance of the motto can be seen in the following brief history:

> This motto first appeared on a coin of the United States in 1864 because of high religious sentiment during the Civil War. Salmon P. Chase, then Secretary of the Treasury, authorized use of the inscription after receiving a number of appeals from devout citizens urging that the Deity be recognized suitably on the coins in a form similar to that other nations used on money.
>
> The first coin to carry the motto was the two-cent piece.

Obverse and Reverse – 1864 – two-cent piece

Photograph by author

> In 1866, it appeared on the nickel, quarter, half and silver dollar, and on the $5, $10, and $20 gold pieces. In 1883, it was dropped from the nickel. It was added to the cent in 1909, to the dime in 1916 and it reappeared on the nickel in 1938.
>
> Public Law 140, approved by the President on July 11, 1955 provided that "at such time as new dies for the printing of currency are adopted in connection with the current program of the Treasury Department to increase the capacity of presses utilized by the Bureau of Engraving and Printing, the dies shall bear, at such place or places thereon as the Secretary of the Treasury may determine to be appropriate, the inscription 'In God We Trust', and thereafter this inscription shall appear on all United States currency and coins."

The first noes to bear this inscription were the $1 Silver Certificates, Series 1957, first circulated on October 1, 1957.

Silver Certificate – Series 1957

Photograph by author

(Notes of Series 1935 G and Series 1935 H, which also bear the motto, actually appeared later.) The last notes to have the motto included in the back design were the $50 and the $100 Federal Reserve Notes, Series 1963 A.

All denominations of both paper money and coins now being issued bear the motto.

For 115 years this motto, "In God We Trust", has been inscribed on our coins, and for than two decades it has been printed on the paper money of this country. I believe it should be maintained because of both its historic and religious significance. In spite of the current clamor by some persons today who advocate removing the motto from coins and paper money, I wish to add my voice to those who believe it should remain.

If the motto is removed, then the Gettysburg Address of President Lincoln should be amended by removing " . . . . This Nation under God shall have a new birth of freedom." The same would be done with The Declaration of Independence; the following words should be omitted: " . . . . the separate and equal station to which the Laws of Nature and of Nature's God entitle them, ..." To remoe the motto is also to advocate the change of the Pledge of Allegiance to the American flag. "I pledge allegiance to the flag of the United States of America and to the republic for which it stands, one Nation under God, indivisible, with liberty and justice for all."

Regardless of how one feels about it, the founders of this Nation had a profound belief in God. This belief is deeply rooted in American history – in the

American spirit and in the American Dream. This inscription on our currency is only an expression of an idea which has been the foundation of our Nation.

REFERENCES

Fundamental Facts About Unied States Money, a publication of the Federal Reserve Bank of Atlanta

The World Almanac and Book of Facts – 1978, Newspaper Enterprises Association for Doubleday

Signers of the Declaration, United States Department of the Interior, National Park Service

Virginia Merchant Token Listing

By VA-TAMS

Cont. from the last issue . . .

SUTHERN/OPERATING/CO./NORFOLK,/VIRGINIA
Good For/5¢/Mdse.
Brass, 21mm, Round

T. B. TURNER,/762/DUKE STREET (NORFOLK, VA.)
Good For/5¢/in Trade
Alum, 18mm, Round

T. E. HUDGINS/NUTBUSH, VA.
Good For/5¢/in Merchandise
Alum, 20mm, Round

T. E. HUDGINS/NUTBUSH, VA.
Good For/25¢/in Merchandise
Alum, 26mm, Round

T. E. HUDGINS/NUTBUSH, VA.
Good For/$1.00/in Merchandise
Alum, 31mm, Round

GARY & SMITH/OCEAN VIEW,/VA.
Good For/5/In Trade
Brass, 24mm, Round

ONE CENT/D.W.C./OSSO, VIRGINIA.
Due/Bearer/1 Cent/In Mdse./D.W.C.
Cardboard, 26mm, Round (white with black lettering)

FIVE CENTS/D.W.C./OSSO, VIRGINIA.
Due/Bearer/5 Cents/In Mdse./D.W.C.
Cardboard, 26mm, Round (blue with black lettering)

TEN CENTS/D.W.C./OSSO, VIRGINIA.
Due/Bearer/10 Cents/In Mdse./D.W.C.
Cardboard, 26mm, Round (green with black lettering)

OSSO, VIRGINIA./D.W.C./25 CENTS.
Due/Bearer/25 Cents In/Mdse./D.W.C.
Cardboard, 35mm, Round (yellow with black lettering)

FIVE CENTS/OSSO, VIRGINIA.
Due/Bearer/5 Cents/In Mdse./D.W.C.
Cardboard, 26mm, Round (blue with black lettering)

TEN CENTS/OSSO, VIRGINIA.
Due/Bearer/10 Cents/In Mdse./D.W.C.
Cardboard, 26mm, Round (Green with black lettering)

OSSO, VIRGINIA./25 CENTS.
Due/Bearer/25 Cents In/Mdse./D.W.C.
Cardboard, 35mm, Round (Yellow with black lettering)

OSSO, VIRGINIA./50 CENTS.
Due/Bearer/50 Cents In/Mdse./D.W.C.
Cardboard, 36mm, Round (red with black lettering)

W. H. LIGON'S SONS/GENERAL/MERCHANDISE/PAMPLIN, VA.
Good For/5/In Trade
Alum, 19mm, Scalloped (6)

W. H. LIGON'S SONS/GENERAL/MERCHANDISE/PAMPLIN, VA.
Good For/10/In Trade
Alum, 26mm, Scalloped (8)

W. H. LIGON'S SONS/GENERAL/MERCHANDISE/PAMPLIN, VA.
Good For/25¢/In Trade
Alum, 29mm, Scalloped (8)

W. H. LIGON'S SONS/GENERAL/MERCHANDISE/PAMPLIN, VA.
Good For/50/In Trade
Alum, 31mm, Scalloped (10)

WILLIAMS/BROS./PAMPLIN, VA.
Good For/5¢/In Merchandise
Alum, 21mm, Oct.

THE MONEY $TORE

BUY—SELL—TRADE BUY—SELL—TRADE BUY—SELL—TRADE

WANTED – Virginia National Bank Notes.
Henry Hawkins, 815 Lee Avenue, Harrisonburg, VA 22801

WANTED – Virginia County notes and Fredericksburg Bridge Tokens.
R.A. Hicks, 411 Deerwood Drive, Fredericksburg, VA 22401

WANTED – For my personal collection any numismatic item relating to the City of Lynchburg, VA. State price and condition. All letters answered.
Luis M. Baier, Rt. 1, Box 159K, Concord, VA 24538

WANTED for my collection – Virginia obsolete bank notes, Virginia proof notes, private scrip, Virginia First Charter Nationals, and books on banking.
Richard Jones, P.O. Box 1981, Roanoke, Virginia 24009.

WANTED – Souvenir wooden nickels of Virginia and West Virginia. Describe and price.
Walter Drinkard, #1 Donald Street, Richmond, VA 23226

WANTED – 15 cent Sussex County Note; Bond or share certificate from Jerusalem-Petersburg Plank Road, VA.; VA token - Surrey Lumber Co., West Hope, Sussex County, VA; City of Petersburg, VA, token - receivable for taxes or any dues to City.
Howard E. Spain, Waverly, VA 23890

WANTED – Virginia scrip, particularly Virginia Toll Road Scrip.
Charles E. Echols, P.O. Box 7586, Charlottesville, VA 22906

WANTED – Ku Klux Klan tokens and associated material. Price and describe.
Robert W. Ross III, P.O. Box 765, Wilmington, DEL 19899

WANTED – Transportation tokens from APPALACHIA, BERKLEY, FREDERICKSBURG, CHARLOTTESVILLE, LYNCHBURG, NORFOLK, NORTON, PETERSBURG, PORTSMOUTH, RADFORD, ROANOKE and SUFFOLK. Write, describe and price. Page Mann, 484 Catesby Lane, Williamsburg, VA 23185.

FREE PRICE LIST of obsolete currency, especially Virginia, for large SASE. Also need many Virginia obsoletes for my personal collection.
Samuel E. Roakes, Jr., HHD, 559th USAAG, APO NY 09221.

WANTED – City of Richmond notes signed "Chamberlayne".
John H. Chamberlayne, 2793 28th St., N.W., Washington, D.C. 20008

Book wanted – Depression Scrip of the United States, by Kappen and Mitchell.
Elvin B. Miller, P.O. Box 1133, Leesburg, VA 22075

Wanted – Will buy or trade for reasonable National Currency from southwest Virginia and southern West Virginia. Albert Smith, Box 446V, Marion, VA 24354

WANTED – Temperance, Total-Abstinence, Slavery medals and tokens wanted. Also New York state: Obsolete currency, National Bank notes, Scrip; and money from Concentration Camps of World War II.
Dr. Alan York, Number One Main Street, East Hampton, N.Y. 11937

WANTED – Virginia Depression scrip and Virginia National Bank notes.
Elvin B. Miller, P.O. Box 1133, Leesburg, Virginia 22075

FOR SALE – Three different Seafood Tokens from Gloucester County, Virginia: Two from Perrin, VA and one from Bena, VA – $8.50 plus SASE, or will trade for other Virginia merchant tokens.
Page Mann, 484 Catesby Lane, Williamsburg, VA 32185

FINANCING AMERICA

GOLD AND SILVER IN NEVADA

AND

THE CARSON CITY MINT

by Pierre St. Simon

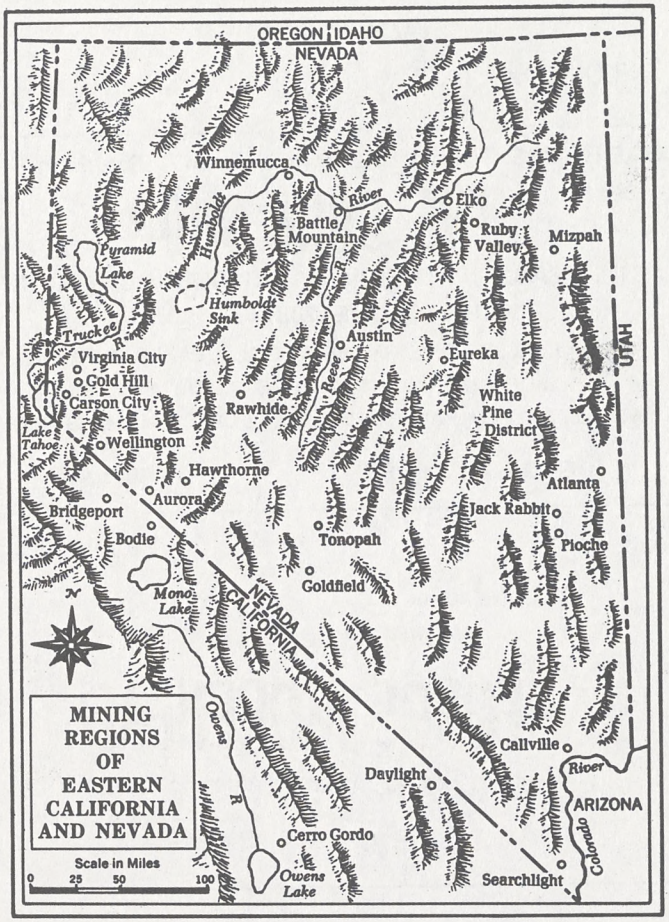
The tremendous rise in the prices of gold and silver in the past few months and the coming sale of the remaining Carson City Silver Dollars by the General Services Administration have brought renewed interest in the history of Nevada and the Carson City Mint.

Some of the comments about mining in Nevada found in the book: "Gold and Silver in the West", by T.H. Watkins, may be of interest at this time to those of us who have never been there:

"Mining on a limited scale . . . started here almost simultaneously with the California Gold Rush, and it was on the slopes of Mount Davidson that the West . . . experienced its first true bonanza in the ores of the Comestock Lode. Indeed, for more than sixty years mining was not only the principal industry in the region, it was practically the only industry . . . No other state in the West was so utterly dependent for so long a time on the fragile, shifting base of a mining economy . . .

It was mining that brought and held the bulk of Nevada's population; it was mining that built the cities; it was mining that inspired railroads; it was mining that dictated the course of its politics . . . . .

Nevertheless, while it lasted, mining produced a busy history in Nevada. It populated, for a time, at least, some of the most astonishingly unpleasant pockets of desert wilderness in the Great Basin and produced at least $600,000,000 in bullion (including the $300,000,000 removed from the Comstock). From its beginning to its end, it was characterized by two features which contributed



much to its liveliness, if little to the economic health of the state: first, a corporate structure that was nourished by outside capital to such an extent that the slightest rise or dip in ore production could anxiety or unfettered glee among speculators scattered from San Francisco to New York and even London; second, a degree of transience that was remarkable even on a mining frontier . . . . . Whole towns, thrown together in a matter of days, frequently disappeared just as quickly – down to the last piece of lumber in town . . ."

Cont. Next Issue . . .

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1980

Collecting coins is not only a fascinating hobby but a means of learning about our nation's monetary system and her history.

Reminding us of this, the Virginia Numismatic Association joins others in setting aside the third week in April as National Coin Week in Virginia, and I call its significance to the attention of all Virginians.

John N. Dalton
Governor

VOLUME 16
Number 2
1980

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THE VIRGINIA NUMISMATIST

Volume 16 NUMBER 2

The VIRGINIA NUMISMATIST is the Official Publication of The Virginia Numismatic Association, Inc. and is published six times each year. Articles and items for publication are welcome and solicited. All six issues are mailed from Hampton, Virginia at the Third Class Postal Rate and cannot be forwarded, so be sure and send us your Change of Address.

All mail relating to THE VIRGINIA NUMISMATIST and ADVERTISING therein should be directed to THE EDITOR, P.O. Box 353, Hampton, Virginia 23669.

Direct all other Correspondence about Membership, Address Changes, etc. to the Secretary RICHARD JONES, P.O. Box 1981, Roanoke, Virginia 24009.

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PUBLISHING SCHEDULE

ISSUE	ADV. DEADLINE	PUBLICATION DATE
Volume 16 Number 3	April 15, 1980	May 10, 1980
Volume 16 Number 4	June 15, 1980	July 10, 1980
Volume 16 Number 5	August 15, 1980	September 10, 1980

Advertisers please note: No Ads will be accepted from Minors without their Parents' Consent. All Ads must have Numismatic Significance. Special or Unusual copy requirements will be billed extra. If in doubt, please write for details.

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PRESIDENT'S LETTER

A letter to Don Roberts:

Mr. Don Roberts
P.O. Box 162
Hampton, Virginia 23669

Dear Don:

Please accept the Chairmanship of the 1980 V.N.A. Nominating Committee. By copy of this letter, I am requesting Frank Hannah and Jim Beard to also serve with you on the Committee.

I believe this committee must present nominees for Secretary-Treasurer and also four Board Members.

My thanks to each of you.

Fraternally yours,
Lou

A note to all VNA Members

The task assigned to the Nominating Committee is wearisome and thankless. Each of you should recognize the Committee needs your help. Do you know someone who can serve the VNA? Tell a Committee Member. If you are asked to serve, please give serious consideration.

Last issue carried news of the newest VNA publication, "Tokens & Medals Commemorating the Battle between the Monitor and the Merrimac." I have a copy. IT'S GREAT! NO – IT'S OUTSTANDING! Author David Schenkman and Designer Frank Hannah deserve our thanks.

Get your copy soon; you will be pleased.

Again I would offer this page as a Suggestion Box. Please send your comments and suggestions to me in care of the Editor, P.O. Box 353, Hampton, Virginia 23669.

Happy springtime.

Lou Doucet

DUES ARE DUE **DUES ARE DUE**

Please send a check for your dues to the Secretary - Treasurer:

Richard Jones
P.O. Box 1981
Roanoke, Virginia 24009

DUES ARE DUE **DUES ARE DUE**

annies vignettes

by annie mckalvey

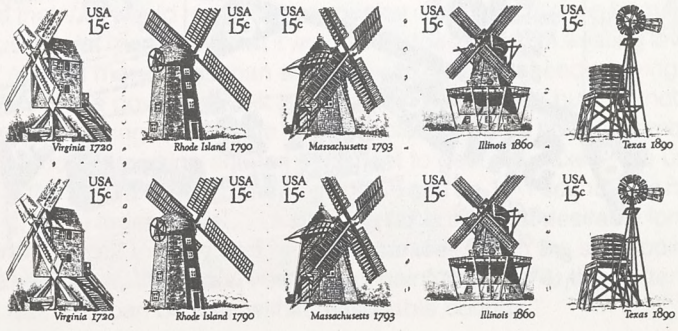
many times in the past the u.s. postal service stamp offerings have seemed to me to be more designed to raise revenue than for appearance, but last month they came out with one that i think is a beauty . . . they issued a book of 20 - 15¢ stamps, in 4 rows of 5, selling for three dollars . . . they have four rows of five different windmill stamps, showing windmills from virginia, rhode island, massachusetts, illinois and texas, of types dating from about 1720 to 1890.

the one i thought especially attractive was the one from virginia . . . it shows a replica of the robertson windmill standing behind the peyton-randolph house in williamsburg . . . it is a grist type mill dating to about 1720.

ever since i was little . . . don and pete laugh every time i say that, they claim i am not very big now, but ever since i was a little girl i was overjoyed when we saw a windmill on our trips, especially so if it was a type new to me.

don says that when he was little many of the farms in the country had windmills mounted on steel towers between the barnyard and the house to pump water for the family and the livestock . . . there are still a few around now, but not many. perhaps with the high price of gasoline and electricity there will be more in use.

after i bought the book of the stamps at the downtown post office, i went to the library and found a book called, of all things . . . windmills, by suzanne beedell. on the dust jacket, it says . . . windmills are one of the most evocative sights of the countryside in europe, england and america. they have been immortalized in literature, song and painting, and there are still people who remember seeing the last of the working mills grinding corn. today they are loved and preserved in surprisingly large numbers. there are several hundred in varying states of preservation in britain, several thousand on the continent of europe, and many in america. in the foreword, it even mentions that there are two mills in england named jack and jill . . . maybe someday i will be able to go there to see them.



don game me a clipping from the wall street journal about coupons, and asked me what i thought about it, and why women would be interested in them . . . here it is . . .

coupon gimmicks spread as manufacturers look for attention-getting ideas. a.c. nielson co. estimates that 81.2 billion coupons, or about 1,200 per household, were distributed last year. how can companies stand above all that clutter and increase coupon use . . . ralston purina tries a lottery-like promotion. in each box of its meow mix, customers find a coupon with a rub-off spot. when removed, it shows the coupon is worth either 40 cents, a seven pound bag or a years supply of the cat food . . . my cat mehetabel would love it if i won a prize like that last one.

miles laboratories inc uses instant coupons for alka-seltza. they are easily detachable and can be used to buy that package immediately. do-it-yourself coupons increase in value as shoppers buy more products or larger sizes. borden inc. distributes one that offers 15 cents off its popular cremora non-dairy creamer or 35 cents off its slow-selling kava instant coffee; buy both and save 70 cents.

proctor and gamble co. let consumers buy its products with coupons from competing brands but scrapped the plan because it was too complicated . . .

i told don that his wife or daughter or any other woman could tell him the answer to that question – they saved money by using the coupons . . . and most of us are looking for ways to save money at the store today.

the article did not mention store coupons – some stores insert them in their newspaper ads – if you use certain of the manufacturers coupons, the store will add an equal amount to it . . . you cant beat that, can you.

hope you like my vignettes – annie mck

THE VALUE ADDED TAX – GOOD OR BAD?

Last month two items came to our attention about the same idea, a proposal that the Congress pass and the President sign and put into effect a tax bill that would impose an additional tax on just about everything we buy – called a value added tax. This **is** a value added tax, which is already being used in some of the European countries.

The first of these items was found in the library: a book called "Value Added Tax and Other Tax Reforms", by Richard W. Lindholm, published by Nelson-Hall, Inc., with a foreword by, of all people, Mr. Al Ulman, Chairman of the Committee on Ways and Means, U.S. House of Representatives.

The second was an article by Mr. M. Stanton Evans, published in a January, 1980, edition of a publication called HUMAN EVENTS, in Washington, D.C.

The value added tax looks and feels like a national sales tax, and is backed by both Rep. Ulman and Senator Russell Long, who is the chairman of the Senate Finance Committee. These gentlemen are very influential people in Washington and in the Congress of the United States. The argument being offered in favor of VAT by Long, Ulman and others, is that it would bring in lots of revenue to the federal government – up to $150 billion a year at a rate of 10%; that this **could** substitute for other taxes, such as Social Security or corporate income taxes; that it would shift the tax burden away from income and savings to consumption; and that, as Senator Long puts it, it is "the least painful way of collecting money."

Mr. Evans view of the proposal is: "With all due respect to these authorities, most of this sounds like an argument for rejecting VAT, not for adopting it. If anything has become apparent in recent years, it is that taxes are way too high already – hence the recent tax rebellion. After many years of sad experience, taxpayers have found the only way to get the government's spending under control is to curtail the flow of revenue.

In this context, the fact that VAT would be a major source of new revenue is not a feature that recommends it. When the mood of the hour is to shut down the official faucets through which our dollars are gushing to oblivion, the last thing we need to do is to install a new, and even more effective, faucet.

The idea that VAT would replace some portion of existing taxes is beguiling, but dubious. It is far more likely that it would be added on top of existing levies, or at best add on more taxes than are removed. We are already paying too much money to the government. It is the size of the existing burden, not the techniques of financing it, that is the major problem. This is a favorite gambit of the spending lobbies, using anti-tax sentiment to get more taxes. The usual result is that the total tax burden keeps going up and up. VAT sounds like more of the same, at the federal level . . . A painless tax is the least desirable form of tax . . . lending itself to easy and regular increases. From the standpoint of holding taxes down, the more visible and painful they are, the better the likelihood that they can be kept within reasonable bounds."

OUT WITH THE E's – IN WITH THE EE's

On January 2nd., the $25 U.S. savings bond went the way of five cent beer and one cent postcards, when the U.S. Treasury replaced the Series E bond with the Series EE, in denominations from $50 to $10,000, although apparently E $25 bonds will still be issued through payroll savings plans only, through June of this year.

United States savings bonds have been called at times "Defense Bonds" and "War Bonds", reflecting the national concerns of the times. The new series is to be called: "Energy Savings Bonds".

A few months ago, the Savings Bond Division of the Treasury Department said the bonds "will assist in financing the large federal energy expenditure required in the coming years."

The thrust of that campaign is now changing, according to a spokesman for the treasury, who said "They are working on it now so there won't be any suggestion that just because they are called Energy Bonds that all of this money is going to energy." Money from the new Series EE bonds will go into the so-called "general fund", where money from bond sales has always gone. This money can be used for any projects authorized by the Congress.

Critics of the proposed name claimed that the term "energy bond" was misleading and that the bonds were not as good an investment as was claimed in the ads for them. The Treasury claims now that they are promoting savings, not investment.

THE CENSUS OF 1980

On April 1, as Americans struggle with their tax returns, the government will hit them with some 90 million forms seeking information about their marriages, divorces, incomes, mortgages, property values, ancestry, toilets, bedrooms, telephones, kitchens, commuting habits and other assorted tidbits of information about their personal affairs.

These are covered in the 1980 census, the costliest and some say the most complex census ever undertaken. Before it is finished, it is estimated that the census will cost more than $1 billion, or more than $4 per person, over four times what it cost in 1970 ($221 million), even though the population has risen by only a modest 9 percent.

Back in 1790, when the first census was taken, they counted the nation's population to determine how many seats each state got in the House of Representatives. That is all the Constitution requires. But over the years the census has grown from a simple head count to a complex and lengthy sociological and demographic survey in search of highly detailed and highly personal data about every man, woman and child in America.

Some critics say that the census' inquiries exceed the data needed for many government bureaucrats, etc. "A lot of this information is simply un-

necessary to the efficient performance of government programs," one House committee aide said.

Anyone who willfully refuses to answer these questions is liable for federal prosecution and could risk being fined at least $100.

Because of its size and the nature of the country, the census in Alaska has already been started.

One comment that was in an article by a woman with a sense of humor that we can all relate to, says: "Some may have already noted another opportunity for being amused by the absurd. The census will begin on April Fool's Day. The choice, of course, should have been obvious, for the government pays no attention to folk holidays – only those which they can change to a Monday.

At any rate, the census has been taken every 10 years by constitutional law for close to 200 years. My favorite census was taken in 1870 in Ellsworth, Kansas.

In those days, the emerging cow towns were inhabited mostly by men who had left their families at home while they sought work. However, some women did turn up uninvited but welcome. They were referred to as "nymphs of the prairie" or "soiled doves" or "dance hall girls."

Anyway, the 1870 census taker came to Ellsworth to ask questions similar to those we answer today: name, occupation, age, address.

According to the Smithsonian Magazine, one census taker virtuously inscribed the name and occupation given by several ladies of the evening: Harriet Parmenter gave her occupation as "does horizontal work"; Ettie Baldwin said she "squirms in the dark" and Lizzie Harris listed her profession as "ogles fools".

It was not reported whether the address "House of Ill Repute," had a grand opening. It is recorded that the census entry was written in red ink.

A rather grand touch, I thought."

VNA TO PUBLISH BOOK ON VIRGINIA TOKENS

VNA's Publications Committee expects to place David E. Schenkman's new book on Virginia Tokens on sale at the Annual Convention in Richmond this coming September.

The book will include all types of Virginia tokens (but no medals), including merchants, transportation, coal scrip, ets. They will be listed by towns and illustrated where possible.

This new book will be the same size as the ones previously issued by the Virginia Numismatic Association, and is the culmination of years of researching and collecting Virginia tokens, as well as of two years of editing and photographing material to be included in it.

Be sure to get your copies when you register for the 1980 Convention.

FINANCING AMERICA

GOLD AND SILVER IN NEVADA
AND
THE CARSON CITY MINT

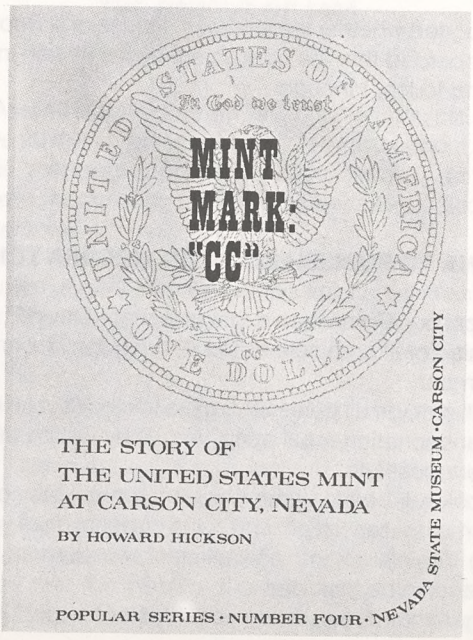
by Pierre St. Simon

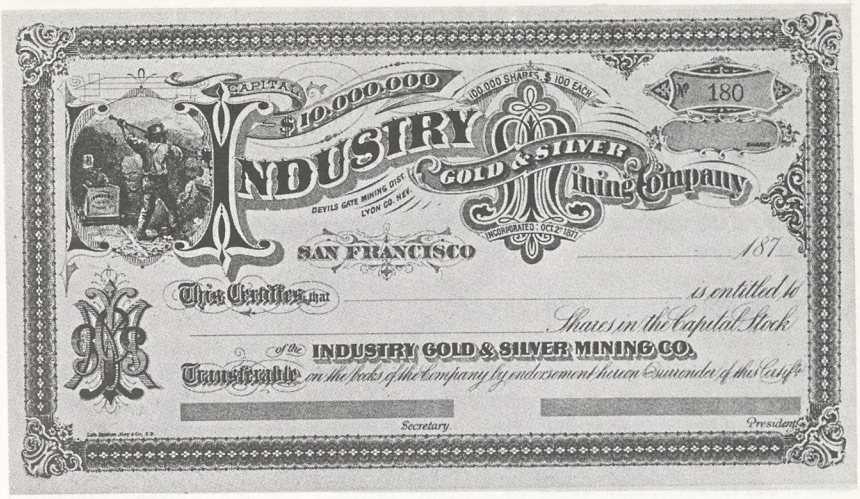
Continued from last issue.

THE CARSON CITY MINT 1870 - 1933

The Carson City Branch Mint, authorized by the Act of March 3, 1963, was constructed to spare producers the cost of transporting their ore to San Francisco to the mint there. The site was donated by Ave Curry, the founder of Carson City. The building, 60 by 90 feet, two stories high, was built of sandstone. After some two years of installing machinery, it was opened by Mint officials on January 8, 1870. It was closed as a coinage facility on November 6, 1885, but remained as an Assay Office. Coinage operations were resumed again on October 1, 1889, but June 1, 1893 saw the end of coinage and a reduction to an Assay Office which lasted to 1933.

Legislation approved in 1939 authorized the sale of the building to the State of Nevada. It is now the site of the Nevada State Museum.





The share certificate of the Industry Gold and Silver Mining Company in the Devils Gate Mining District, Lyon Co., Nevada, is probably typical of many of those for firms of the time.

C C SILVER DOLLAR SALE

The rise in the price of silver has affected, among other things, the prices set by the GSA for the sale of the remaining silver dollars from the Carson City Mint held in February. The new prices ran from $45 to $60. Many orders were received in San Francisco for all three types of the coins in the sale, before the cut-off.

Virginia collectors found that the phone number given in press releases for them to call to get the new prices before sending in their orders was not the right number – but most of them were able to get the price information before too long.

ANTIQUE SECURITIES AUCTION

R.M. Smythe & Co., of New York City has announced that they will hold an auction of old share and bond certificates at Fraunces Tavern, Broad and Pearl Sts., New York City, in the Nichols Room, starting at 4:30 PM, March 27th.

A bourse for collectors will start at 10 AM, auction materials may be examined from 10 AM to 3 PM.

For information on the auction, write to W.S. Roberts, R.M. Smythe & Co., 170 Broadway, N.Y., N.Y. 10038.

NEWS OF OUR CLUBS

NATIONAL SCRIP COLLECTOS ASSOCIATION

A spring regional meeting of the National Scrip Collectors Association will be held at the Mt. Vernon Motel, Rt. 29 N & 250 Bypass, Charlottesville, starting at 9 AM. There will be a $1.00 admission charge, which will include coffee and donuts. Come and enjoy trading, buying, selling or just talking to the folks there.

VIRGINIA PENINSULA COIN CLUB

The club's annual dinner meeting was held in February. Featured were exhibits, an excellent dinner, the installation of new officers for the coming year by master of ceremonies Bernie Littlepage and an interesting talk about the gold and silver situation as it affects collectors by Guy de Wolf.

SHENANDOAH VALLEY COIN CLUB

Plans are underway for the Annual Coin Show to be held at the Ingleside Hotel on Route 11 near Verona, March 15 and 16.

TIDEWATER COIN CLUB

Plans are being made for the COIN-A-RAMA scheduled for the Sheraton Beach Inn on the ocean front at Virginia Beach, March 15 and 16. The annual dinner meeting will be held Friday, March 14. A V.N.A. Board of Directors meeting is scheduled for Saturday, March 15th.

SALEM COIN CLUB

The Salem Coin Club has scheduled their annual coin show at the American Legion Building, 710 Apperson Drive, Salem, on April 12-13th. For bourse information write: W.L. Camp, Jr., 3868 Red Fox Drive, Roanoke, VA 24017.

ROANOKE VALLEY COIN CLUB

The 17th Annual Show of the Club will be held at the Roanoke Civic Center, Roanoke, August 15-17th. For information write: Herb Tomlinson, P.O. Box 1223, Roanoke, VA 24006.

MARYLAND STATE NUMISMATIC ASSOCIATION

The Maryland State Numismatic Association Convention will be held at the Towson Center, Towson, Maryland, April 18-20. For information write: MSNA, Box 6533, Sparrows Point, MD 21219.

MEMPHIS COIN CLUB

The Memphis Coin Club International Paper Money Show will be held at the Holiday Inn-Rivermont, 200 W. Georgia Ave., Memphis. For information write: Mike Crabb, P.O. Box 17871, Memphis, Tenn. 38117.

SOUTHSIDE VIRGINIA NUMISMATIC ASSOCIATION

Club officers for 1980 are: Louis E. Doucet, Pres.; Lawrence K. Chavis, VP; Grover McDonald, Sec.; Jacob Hranowskyj, Asst. Sec. (Jr. member); J.C. Kallman, Treas.; William McAllister, Program Chrm. and Timothy Schawlm, Asst. Pr. Chr. (Jr. member).

Board members will be: Louis E. Doucet, Lawrence K. Chavis, John Oberseider, Howard Perdue and Jurij Hranowskyj.

The by-laws were amended to state that one meeting would be held instead of two as previously called for.

Meetings are to be held the fourth Monday at 7:30 PM at the Shephard Stadium Conference Hall, Colonial Heights. All interested persons are made welcome.

THE LOCAL LIBRARY – WHAT'S IN IT FOR ME?

No matter who you are, how young or old, whatever your interests, there's something for you in your local library. Libraries today are a far cry from the dusty, musty mausoleums for books of yesteryear. Libraries have books, of course – books for entertainment – best sellers, mystery stories, science fiction, romance, adventure, spy stories, classics, in paperback or hard cover – books for the scholar – philosophy, history, sciences and arts – and books to tell you how to do just about anything from how to change your life or raise your kids or consciousness to how to fix your toaster, your plumbing, or your car. You can analyze yourself or evaluate your stamp collection with the help of your library. Would-be financial whizzes can come to the library to read the Wall Street Journal or consult the various stock report services. Arm-chair or actual globe trotters can check out travel guides and histories of every country on the earth. Careful consumers can consult the consumer magazines for best buys, and check out books and pamphlets on energy saving, backyard gardening, food preservation and canning, tailoring clothing, or building your own solar collector or windmill.

If reading isn't your "bag," you can find record collections in most libraries, and take home and listed to anything from Bach to the Beatles, or Broadway musicals. Or if you prefer being read to to reading, you can check out Shakespeare, poetry, plays, or short stories. Or you can learn a language, learn to type, sharpen up your shorthand, learn how to make a speech, or exercise with Debbie Drake. Many libraries also have cassette tapes in these same areas, as well as tapes of your favorite old radio shows like The Shadow, or Fibber Magee and Mollie.

Still nothing that catches your fancy? How about films? Some libraries have their own collections of 8mm films or filmstrips, and all public libraries in Virginia have access to the State Library film collection and can help you select and book films for your church or civic organization. Or, for that empty space above the couch, you may be able to check out an art print from your library.

"But I have all the art I need, I don't have a hobby, and I don't belong to any organizations, and I don't like to read – what's in the library for me?" Okay, have you ever gotten in a discussion at home or at work, or maybe at the local pub, and needed a piece of information to settle the argument or a bet? Call your local library and ask for the reference department. They can tell you who won the 1953 World Series, or the temperature at which water boils – in farenheit or centigrade – or when daylight savings time was instituted and why, or . . . Just call.

Is this all? By no means. The library has story hours for children, film programs for everyone, summer reading programs for school kids, lectures on everything from gardening to tax shelters and investments, large print books, talking books for the blind, bookmobiles that take the library to you, shut-in services, services to jails, nursing homes, and community centers, books by mail services, puzzles and games for check-out and more. But you have to know your library before you know what your library has in it for you. Stop by and check us out.

Donna J. Hawthorne, Adult Services Librarian,
Charles Taylor Memorial Library,
Hampton, Virginia

NEW MEMBER APPLICATIONS

The following individuals have applied for membership in the Virginia Numismatic Association and will become members within 20 days of the mailing date of this notice unless some adverse notice is received, in which case the matter will be acted on by the Board of Directors.

APPLICANT	SPONSOR
Ralph DeSarno, Harrisonburg, VA	Ronald Hoffman
Mervyn H. Reynolds, Ft. Eustis, VA.	Don Roberts
Gerald W. Ansama, Yorktown, VA	Louis E. Doucet
Philip P. Phipps, Falls Church, VA	Don Roberts
Byron W. Brown, Alexandria, VA	Henry Hawkins

THE MONEY $TORE

BUY — SELL — TRADE BUY — SELL — TRADE BUY — SELL — TRADE

WANTED – Virginia National Bank Notes.
Henry Hawkins, 815 Lee Avenue, Harrisonburg, VA 22801

WANTED – Virginia County notes and Fredericksburg Bridge Tokens.
R.A. Hicks, 411 Deerwood Drive, Fredericksburg, VA 22401

WANTED – For my personal collection any numismatic item relating to the City of Lynchburg, VA. State price and condition. All letters answered.
Luis M. Baier, Rt. 1, Box 159K, Concord, VA 24538

WANTED for my collection – Virginia obsolete bank notes, Virginia proof notes, private scrip, Virginia First Charter Nationals, and books on banking.
Richard Jones, P.O. Box 1981, Roanoke, Virginia 24009.

WANTED – Souvenir wooden nickels of Virginia and West Virginia. Describe and price.
Walter Drinkard, #1 Donald Street, Richmond, VA 23226

WANTED – 15 cent Sussex County Note; Bond or share certificate from Jerusalem-Petersburg Plank Road, VA.; VA token - Surrey Lumber Co., West Hope, Sussex County, VA; City of Petersburg, VA, token - receivable for taxes or any dues to City.
Howard E. Spain, Waverly, VA 23890

WANTED – Virginia scrip, particularly Virginia Toll Road Scrip.
Charles E. Echols, P.O. Box 7586, Charlottesville, VA 22906

WANTED – Ku Klux Klan tokens and associated material. Price and describe.
Robert W. Ross III, P.O. Box 765, Wilmington, DEL 19899

WANTED – Transportation tokens from APPALACHIA, BERKLEY, FREDERICKSBURG, CHARLOTTESVILLE, LYNCHBURG, NORFOLK, NORTON, PETERSBURG, PORTSMOUTH, RADFORD, ROANOKE and SUFFOLK. Write, describe and price. Page Mann, 484 Catesby Lane, Williamsburg, VA 23185.

FREE PRICE LIST of obsolete currency, especially Virginia, for large SASE. Also need many Virginia obsoletes for my personal collection.
Samuel E. Roakes, Jr., HHD, 559th USAAG, APO NY 09221.

WANTED – City of Richmond notes signed "Chamberlayne".
John H. Chamberlayne, 2793 28th St., N.W., Washington, D.C. 20008

Book wanted – Depression Scrip of the United States, by Kappen and Mitchell.
Elvin B. Miller, P.O. Box 1133, Leesburg, VA 22075

Wanted – Will buy or trade for reasonable National Currency from southwest Virginia and southern West Virginia. Albert Smith, Box 446V, Marion, VA 24354

WANTED – Temperance, Total-Abstinence, Slavery medals and tokens wanted. Also New York state: Obsolete currency, National Bank notes, Scrip; and money from Concentration Camps of World War II.
Dr. Alan York, Number One Main Street, East Hampton, N.Y. 11937

WANTED – Virginia Depression scrip and Virginia National Bank notes.
Elvin B. Miller, P.O. Box 1133, Leesburg, Virginia 22075

FOR SALE – Three different Seafood Tokens from Gloucester County, Virginia: Two from Perrin, VA and one from Bena, VA – $8.50 plus SASE, or will trade for other Virginia merchant tokens.
Page Mann, 484 Catesby Lane, Williamsburg, VA 32185

CALENDAR OF COIN SHOWS

Sociedad Numismatica de Mexico	Maria Isabel Sheraton Hotel Mexico City, Mexico	March 13-15
National Scrip Collectors Association adm chg	Mt. Vernon Motel Rt 29 N & 250 Bypass Charlottesville	March 15
Shenandoah Valley Coin Club	Ingleside Hotel Verona, Route 11	March 15-16
Tidewater Coin Club	Sheraton Beach Inn Virginia Beach	March 15-16
Salem Coin Club	American Legion Bldg. 710 Apperson Drive Salem	April 12-13
Maryland State Numismatic Association	Towson Center Towson, Maryland	April 18-20
Memphis Coin Club Paper Money Show	Holiday Inn - Rivermont Memphis, Tennessee	June 6-8
Roanoke Valley Coin Club	Roanoke Civic Center Roanoke	August 15-17
VIRGINIA NUMISMATIC ASSOCIATION	JOHN MARSHALL HOTEL, RICHMOND	SEPT. 12-14

Theme for 1980 National Coin Week in Virginia:

"NUMISMATICS IS MORE THAN JUST BULLION"
APRIL 13 - 19, 1980

This year the Virginia Numismatic Association and its members join with the American Numismatic Association and the Canadian Numismatic Association in celebrating 1980 National Coin Week in Virginia, during the third week in April.

The theme for 1980 suggests any number of ideas for displays, talks, programs and articles to promote our hobby and make the general public aware of the history of currency, medals, coins and other numismatic material.

This year the Governor of the Commonwealth of Virginia has again proclaimed the third week in April to be "National Coin Week in Virginia." Copies of the proclamation and posters for COIN WEEK 1980 will be sent to VNA member clubs to be displayed in libraries, schools, banks and in displays of numismatic materials.

Exhibits are always interesting to collectors and non-collectors alike. With the rise in prices of collectables, it will be well to carefully consider the problem of security before you select the location for your exhibits.

Talks on numismatics on radio and television, to various types of clubs and church organizations, and newspaper articles are all ways of bringing numismatics to the attention of the non-collecting public.

Take this opportunity to sign up new members for your local coin club and for the Virginia Numismatic Association. Also make a real effort to get young persons interested in numismatics and to bring back former club members that have not been attending meetings too well recently.

Even with the surge in prices in coins and currency in the last year, there are still lots of items that can be collected and studied on a modest budget. Get some of the books on these materials and learn more about them, read the newspapers and magazines and look at the many catalogs available. Get out some of the items that are stuck back in the drawer that you have been saving up for when you had the time to look at them – some of them will be just as interesting as the material you say is too high priced at this time, and fits your budget, too.

Please report on all of your 1980 NATIONAL COIN WEEK activities to the VIRGINIA NUMISMATIST . . . share your interest to all our members . . . tell Coin Week Chairman Malvern L. Powell, Jr. all about what you have done.

And best of all – join with all of the rest of the collectos in our beautiful Virginia, the United States and Canada in observing the fun and fellowship of collecting. Have a great National Coin Week in Virginia in 1980!

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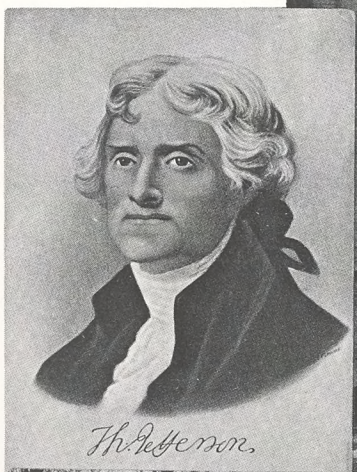

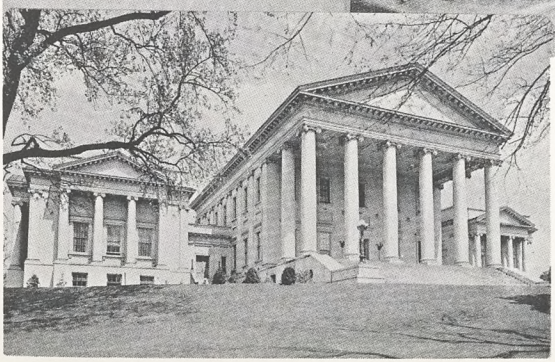

VOLUME 16
Number 3
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THE VIRGINIA NUMISMATIST

Volume 16 NUMBER 3

The VIRGINIA NUMISMATIST is the Official Publication of The Virginia Numismatic Association, Inc. and is published six times each year. Articles and items for publication are welcome and solicited. All six issues are mailed from Hampton, Virginia at the Third Class Postal Rate and cannot be forwarded, so be sure and send us your Change of Address.

All mail relating to THE VIRGINIA NUMISMATIST and ADVERTISING therein should be directed to THE EDITOR, P.O. Box 353, Hampton, Virginia 23669.

Direct all other Correspondence about Membership, Address Changes, etc. to the Secretary RICHARD JONES, P.O. Box 1981, Roanoke, Virginia 24009.

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PUBLISHING SCHEDULE

ISSUE	ADV. DEADLINE	PUBLICATION DATE
Volume 16 Number 4	June 15, 1980	July 10, 1980
Volume 16 Number 5	August 15, 1980	September 10, 1980
Volume 16 Number 6	October 15, 1980	November 10, 1980

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PRESIDENT'S PAGE

Kudos to our Second Vice President, Mal Powell, Jr., for an outstanding performance as Chairman, National Coin Week in Virginia. Club representatives, please send information concerning your coin week activities to Mal or to Don Roberts.

Planning for our convention in Richmond is on target. The Richmond Club has been asked to arrange visits to points of interest for members' guests. I want to recommend a visit to the Virginia Museum. Last night, it was my good fortune to attend a lecture and exhibit of Ancient Numismatic Portraits Demonstrated on Early Greek and Roman Coins. The coin (and marble statues) were exhibited jointly by the Virginia Museum and the Paul Getty Museum of California. For me, it was an exciting and informative experience. The ability of the early Greek and Roman artist to engrave such true-to-life representations is absolutely amazing. But it was disappointing to discover the true appearance of one of my favorite ladies – Cleopatra. She really looks better in the movies! When you come to Richmond, plan to visit the Museum and see the numismatic exhibits.

The site for the 1981 convention is yet to be selected. The selection committee had tentatively recommended Hampton, Virginia, but circumstances may require another selection – perhaps Williamsburg because of Yorktown Bicentennial Celebration.

Have you or has your club planned an advertisement in the Convention Program? Please overwhelm George Morehead with contracts. Send requests for Contracts to: P.O. Box 162, Hampton, Virginia 23669. Costs are:

Full Page (4½" x 7")	$25.00
½ Page (4½" x 3½")	$12.50
¼ Page (2¼" x 3½" or 1¾" x 4½")	$ 7.00
Patrons Listing	$ 2.00

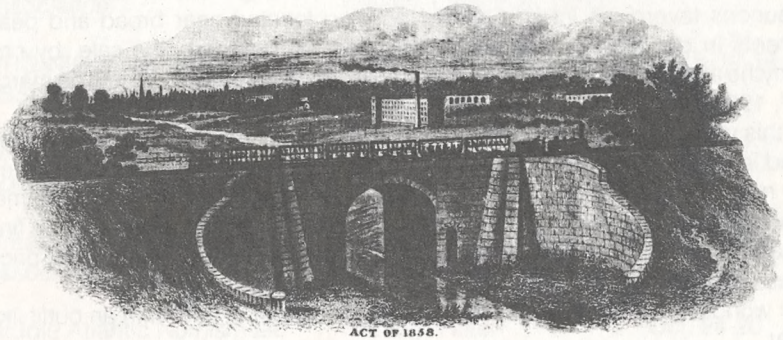
Dave Schenkman's monumental effort on tokens is almost completed. Frank Hannah assures me it will be ready for unveiling and sale at the convention. We all owe these gentlemen gratitude for this tremendous no-profit contribution to Virginia Numismatics. I intend to order my copy now with the author's dedications. Suggest you do the same.

Lou

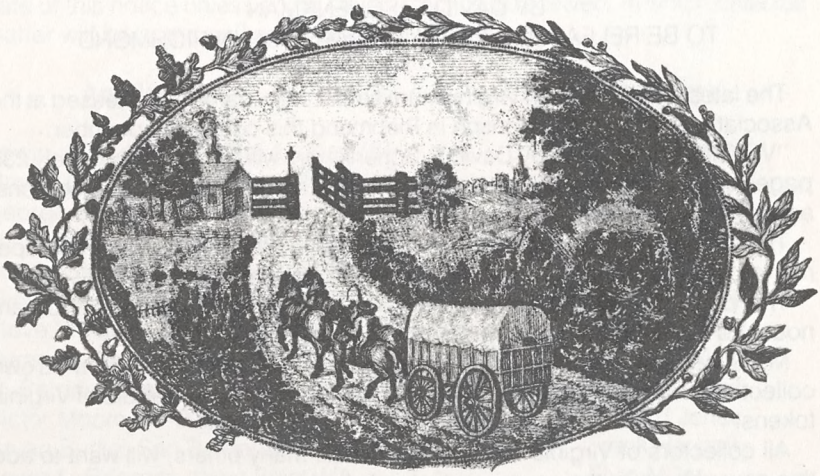
annies vignettes

by annie mckalvey

i found two lovely vignettes in a pair of auction catalogs that don loaned me a couple of weeks ago. they came from both sides of the atlantic – one from merrie old england and the other from pennsylvania.



the first one was in an auction catalogue from southebys, covering bonds and old securities put up for sale for the account of various owners, issued for 41 countries, to be sold on 19th march, 1980, at their offices on bond street, london.



the vignette is from a stockton and darlington railway co. certificate for one class a preferential five per cent share of 25 pounds, 24th september 1858, no. 15389, with very fine vignette of passenger train crossing bridge, town behind, and embossed seal, 215 x 272 mm., good extremely fine condition. the estimated price was 250 to 350 pounds, but according to the price received list it brought 550 pounds.

there were a number of other interesting vignettes shown, but i guess i have been listening to don talk about railroads so much that i like them too.

this vignette was in an auction catalog showing material to be sold at fraunces tavern, an interesting old building located near broad and pearl streets in downtown manhatten island near battery park. the sale, by r.m. smythe and co., inc., included lots from 26 countries, was to be held on march 27, 1980.

this vignette is from a black on parchment certificate from the philadelphia and lancester turnpike, dated 1795, in extra fine condition. this is considered by many to be probably the first american certificate with a vignette – a farmer and his wagon at a toll gate. the turnpike was used for over a century, this fine example is signed by william bingham and tench francis. the estimated price was 300 dollars.

i wonder how many miles they got from a bushel of oats with an outfit like that.

hope you like my vignettes – annie mck

"VIRGINIA TOKENS"

BY DAVID E. SCHENKMAN

TO BE RELEASED AT V N A CONVENTION IN RICHMOND

The latest V N A book on Virginia numismatic material will be released at the Association's Annual Convention in Richmond this coming September.

"VIRGINIA TOKENS", by David E. Schenkman, will have approximately 235 pages, listing over 2,500 Virginia tokens, illustrated by over 1,400 photographs, as well as a rarity scale.

This new book will be the same physical size as the Afflect books on paper money, and will be issued in 1,000 numbered copies.

The price and ordering instructions for "VIRGINIA TOKENS" will be announced in the July issue of THE VIRGINIA NUMISMATIST.

Mr. Schenkman has been collecting this information for years, from his own collection and from data furnished to him by many other collectors of Virginia tokens.

All collectors of Virginia material, as well as many others, will want to add this new volume to their numismatic bookshelf.

Be sure to get your order in early so you will be able to get one while it is hot off the press!

CALENDAR OF COIN SHOWS

Memphis Coin Club Paper Money Show	Holiday Inn – Rivermont Memphis, Tennessee	June 6-8
Roanoke Valley Coin Club	Roanoke Civic Center Roanoke	August 15-17
American Numismatic Association	Stouffer's Cincinnati Towers, Cincinnati, Ohio	August 18-23
VIRGINIA NUMISMATIC ASSOCIATION	JOHN MARSHALL HOTEL, RICHMOND	SEPT. 12-14
Kent Coin Club Dover, Delaware	Sheraton Inn Dover, Delaware	Sept. 21
Great Eastern Numismatic Association	New York Statler Hotel New York City	Sept. 25-28
Middle Atlantic Numismatic Association	Radison Hotel Wilmington, Del.	Oct. 24-26

NEW MEMBER APPLICATIONS

The following individuals have applied for membership in the Virginia Numismatic Association and will become members within 20 days of the mailing date of this notice unless some adverse notice is received, in which case the matter will be acted on by the Board of Directors.

Applicant	Sponsor
Edwin J. Feulner, Jr., Alexandria, VA	Richard Jones
Mrs. J. Daniel Jones, Waynesboro, VA	Don Roberts
George H. Garrison, Jr., Williamsburg, VA	Clinton Hollins
Philip J. Medicus, White Plans, N.Y.	Don Roberts
Robert Stermer, Williamsburg, VA	Don Roberts
Michael J. O'Reilly, Harriman, N.Y.	Richard Jones
Steve Welborn, Kemp, Texas	Richard Jones
Byran W. Brown, Alexandria, VA	Henry Hawkins
D. Berrien Halstead, 2nd, Bruington, VA	Richard Jones
Victor Moore, APO New York	Richard Jones
Bryan Burke, San Bernardino, Cal.	Frank Hannah
Lewis L. Brigman, West Point, VA	Elvin Miller
Danny W. Loving, West Point, VA	Elvin Miller
Larry E. Spangler, Fredericksburg, VA	John Tinney

NEWS OF OUR CLUBS

MEMPHIS COIN CLUB

The Memphis Coin Club's International Paper Money Show will be held at the Holiday Inn-Rivermont, 200 W. Georgia Ave., Memphis, Tenn. June 6-8. For information write: Mike Crabb, P.O. Box 17871, Memphis, Tenn. 38117.

VIRGINIA PENINSULA COIN CLUB

Having secured a new meeting place, the Peninsula Club has started on a series of meetings that will focus on old and new ways for collectors to enjoy our hobby of numismatics. Visitors are welcome at the Newport News War Memorial Museum, on the third Monday night of each month. An A N A slide program is scheduled for next month.

SHENANDOAH VALLEY COIN CLUB

Club members were pleased with the Annual Coin Show held in March at the Ingleside Hotel on Route 11, near Verona. Visitors are welcome at the monthly meetings at the Planters Bank and Trust Company building on Agusta St., Staunton.

SALEM COIN CLUB

Club officers and members were pleased with the Annual Coin Show held at the American Legion Building in Salem.

VIRGINIA TOKEN COLLECTORS

The Virginia Token Collectors met on March 15th at the Mt. Vernon Motor Lodge in Charlottesville.

Sixteen collectors from several of the mid-Atlantic states attended, some arriving on Friday evening.

Trading started promptly and briskly at 9 AM Saturday. Interest centered around coal company store scrip, through general Virginia tokens, telephone tokens and transportation tokens were other areas of interest.

All of those attending the meeting are looking forward to the fourth Annual Meeting to be held next year at the same location.

All Virginia token collectors are reminded that we will hold a meeting September 12 - 14, in connection with the Annual Meeting of the Virginia Numismatic Association, at the John Marshall Hotel, Richmond, Virginia. Exact arrangements will be announced at a later date.

TIDEWATER COIN CLUB

Members and officers of the Club were pleased with the Coin-A-Rama 1980 held at Virginia Beach.

New officers elected at the dinner meeting on Friday night were: Pres. - Chuck Fifield; Vice-Pres. - John Rausch; Treas. - Ted Maroulis; Sec. - Anne Winter. Board Members are: Bill Aberg, Russell Ambrose; Jim Boyle; Chick Fifield; Preston Harris; Ted Maroulis; Jim Meehan; Jim Morris; John Rausch; Mort Ronick; Fred Ruben; Hank Ullman and Anne Winter.

The Club has moved to a new meeting place at the Lake Edward Adult Recreation Center. Guests are welcome.

WASHINGTON NUMISMATIC SOCIETY

The speaker at the April meeting of the Club was Mr. Daniel Hurkett, a professional numismatist, shared his thoughts on United States coinage from an investment and collector's points of view.

KENT COIN CLUB

Our friends over on the Eastern Shore in Delaware are busy making plans to take exhibits to many area clubs and to make sure that everyone knows that their own Club Show is set for September 21st.

ROANOKE VALLEY COIN CLUB

The Club's 17th Annual Show will be held at the Roanoke Civic Center, Roanoke, August 15-17th. For information write: Herb Tomlinson, P.O. Box 1223, Roanoke, Virginia 24006.

RICHMOND COIN CLUB

The club in our capital city is having a special series of events connected with the 200th anniversary of the location of the Capitol building there. Visitors are always welcome at the meetings.

Noe to club secretaries: Please send notices relating to your meetings and activities to THE VIRGINIA NUMISMATIST. If you don't send the information to us, we can't tell the other clubs what you are doing.

FINANCING AMERICA

THE JUICE OF THE POPPY

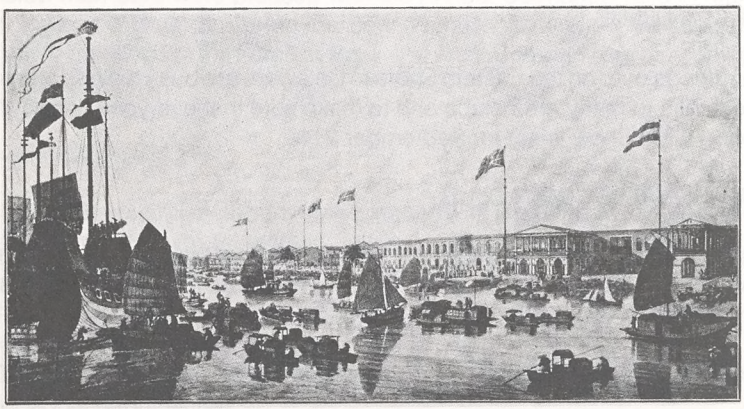
by annie mckalvey

Last week I found on the "just received" shelf of our local library a new novel called "Trade Imperial", by Alan Lloyd. (It is what I call a "blood and thunder" and Don called "thud and blunder", he said when I showed it to him.) It is about a family in the opium trade in China during the 19th century, and I enjoyed reading about this, because it was almost entirely new to me. We heard about this in one of our history courses in school, but only briefly, so I decided to try to find out more about it.

After I had read the novel, Don loaned me a book he has called "The Opium Clippers", by Basil Lubbock, published years ago in Glasgow, Scotland, and some other material he had on the opium trade and on opium and its derivatives.

I found that opium is like fire: it can be a two-edged sword; it can relieve unbearable pain or it can make you an addict and kill you if you persist in its use.

Opium is a powerful narcotic drug made from the juice of poppies grown in the Orient. Made into morphine and codeine, they can be used carefully under a doctor's direction to relieve pain, ease convulsions, and bring on sleep. But when used improperly, it can cause addiction and create great harm to your body, ending in death in many cases.



The Bureau of Narcotics in the U.S. Treasury Department was created in 1930, and administers all federal laws about narcotic drugs and other such controlled substances. The importation of crude narcotic drugs, the manufacture of products from them, and the distribution of them are under strict government regulations in the United States and its possessions. Physicians are required to state certain facts and narcotic prescriptions, and druggists must keep very careful records of all such controlled materials sold.

There is a large national and international illegal trade in opium and the drugs made from it. The United States and many foreign governments are trying to stamp out this vicious trade in misery and death, but the tremendous illegal profits that can come from this traffic make it very difficult to stamp out.

Opium has been known and used in the Orient for centuries, and became a big item in the trade to Europe and the United States as soon as trade was allowed by the rulers of the various oriental nations.

The stories of the opium traders have every ingredient necessary to keep a reader's attention until the end of the book: danger, ships' battles with pirates and smugglers, as well as of other trading companies and the huge profits that could be made from a successful voyage.

CALL FOR NOMINATION OF OFFICERS

The By-Laws of the Virginia Numismatic Association provide that an election Committee shall present a slate of officers for each expiring elected office not later than June 15th of each year. During the period June 15 through July 15 additional nominations may be accepted from any member in good standing. Names of all nominees are to be published during the month of August and voted on by mail or at the Annual Convention in September, by ballot.

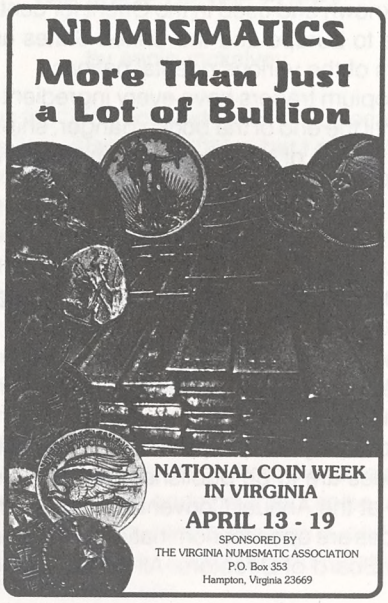
The following offices are open for nomination: Secretary-Treasurer and four (4) members of the Board of Directors. All offices are for a period of two (2) years.

Be sure to send all nominations so that they will be received by the Secretary-Treasurer between June 15 and July 15.

U. S. ASSAY COMMISSION LAID TO REST

The U.S. Assay Commission was signed into oblivion by the President on March 14, 1980. With this action by President Carter the oldest government commission was eliminated. The purpose of the annual meeting of the commission was to test the weight and fineness of the coins made at the various mints for circulation, to ensure that they met the required standards. All of the private members of the commission paid their own way and housing for the meeting, the government had a budget of $2,500 for the cost to the Mint.

It seems very odd to many collectors that at about the same time, the government raised the price of Proof Sets by an additional $1, thereby gaining an additional 3 or 4 million dollars from their sale, decided to spend some $750,000 to try to get people to use the small size Anthony dollar coin, and put off selling the remaining Carson City dollar coins until the price of silver bullion went up so that the price of the coins was about doubled. Is that what we used to call fractured economics?



1980 NATIONAL COIN WEEK IN VIRGINIA

Members of V N A spread the slogan "Numismatics is More Than Just Bullion" over the state of Virginia during the week of April 13 to 19 in many ways.

Local coin clubs and V N A members placed exhibits in banks, libraries and other public spots to share their collecting interests with the general public; gave talks to various types of clubs and groups; presented numismatic books and publications to public libraries; and shared their hobby with many others through newspaper articles; while at the same time signing up new members for their local clubs and V N A.

Clubs in Canada, the United States and Mexico again this year joined forces to celebrate National Coin Week at the same time.

Our congratulations are extended to all of those who have made this possible. We ask that all of you send in reports of your activities to V N A National Coin Week Chairman in Virginia Malvern A. Powell, Jr., 15 Heather Lane, Newport News, Virginia 23606 as to what was done across the State of Virginia.

As we have said many times in the past: Get involved – no one else can do it for you! Share your great hobby with others for double enjoyment. Have fun!

RICHMOND CAPITAL CITY OF VIRGINIA

The Big Star on Virginia's state map indicates Richmond as the capital city of the Old Dominion. It has been that way since 1780. Virginians and Richmonders welcome you to its Bicentennial Celebration. While visiting you will see a modern city rich in history, growing each year in population, with all types of business and industry. You will find a great blending of both the old and the new. Much of the old city has disappeared, but much still remains, thanks to its citizens of today and in past years. Probably, it's best known in history as the Confederate Capital. Today, Richmond is proud of its fine churches, spacious parks, large shopping malls, famous monuments, growing businesses, and expanding industries. It also boasts of the lowest unemployment rate in the state. Race relations are constantly improving. Today the Fire

Chief, the School Superintendent, the Postmaster, the City Manager and the Mayor are just a few examples of the fine citizens from the black community.

Richmond has paid a high price to be State Capital. She was raided three times by British forces and leveled during the Civil War. No other city in the nation can claim to have been devastated four times by invading armies. Since being the capital, she has prospered as a seat of government, a military headquarters, a railroad center, a leader in tobacco manufacturing, chemicals and insurance, growing constantly in population, business, and industry.

In 1780 it was a scuffy little town with an estimated population of 600 persons. Forty-three years earlier, in 1737, it was surveyed by William Mayo. At that time the land north of the James River was owned by Col. William Byrd, II. The surveyed lots were sold for nine pounds, Virginia money. This area today is the land located from the river to the top of Church Hill, and the area between 17th Street and 25th Street. It was named Richmond after the English city of the same name. During 1937 Richmond celebrated the Bicentennial of its founding, with a celebration that was chiefly local in nature.

Richmond, during 1980, will again celebrate a Bicentennial. The occasion this time will be the 200th anniversary of the moving of the seat of government from Williamsburg. The gala celebration will be statewide, starting during the weekend of April 19th. Several groups began with a re-enactment of the historic evens of April 1780. One group traveled up the James River in canoes, while another came overland in horse drawn wagons. The two parties met at Historic Rocketts Landing and rode to the state capitol where Governor John Dalton greeted them and once again declared Richmond the Capital of the Commonwealth.

Each one of you attending the 22nd Annual Convention and Show of The Virginia Numismatic Association can take part in the celebration. Each in his

own way, depending on the time available and interest in past history. The John Marshall Hotel is only four blocks from Capitol Square. So, a walking tour, sometime during the three day convention, will be just the right thing to do. Set your own pace. See as much as time and energy will permit. Autumn is always a good time for sight seeing and perfect weather has been requested.

As you leave the hotel, walk to the corner of 5th and Franklin, and go East on Franklin. This is part of the downtown shopping district. Among the tall buildings and shops, the first historic building you will see is the Richmond residence of General R.E. Lee. Take time to go inside. You will be glad you did. After the tour of Lee's House, still walking eastward, you will next see St. Paul's Episcopal Church. Intimately tied to the history of Richmond and the Confederacy, it's one of the oldest and most beautiful churches in the city. Both Lee and Jefferson Davis worshiped here. Don't just walk by – go inside. It was on Sunday, April 2, 1865, that President Davis received a dispatch from General Lee telling of the fall of Petersburg and the necessity to move the Confederacy's Headquarters from Richmond. St. Paul's was also the site of the funeral services of ex-President John Tyler in 1861. The present day congregation holds services each Sunday.

Leaving St. Paul's Church, cross 9th Street and enter the main gate to Capitol Square. Directly before you is the magnificent equestrian statue of George Washington, a most familiar sight in the city. Early in the 1960's its silhouette was chosen as the official insignia of Richmond.

The base of the statue was constructed during the early part of 1853 at a cost of $489.00. It was sculpted by Thomas Crawford and unveiled on February 22, 1858. During this period of time, everything was done at a slower pace and at a lower cost.

Around the middle tier are figures of six other Revolutionary Virginians. They are – Jefferson, Henry, Mason, Marshall, Nelson and Lewis. On the lower tier are the allegorical figures representing Independence, Revolution, The Bill of Rights, Justice, Finance and Colonial Times.

There is no single monument like it!

All Virginians and Americans should always be proud of such a splendid monument.

Looking slightly to the right, you will see the Bell Tower. It was built in 1824, and much used during the early 19th century.

Straight ahead is the neo-classical design of the State Capitol Building, designed by Jefferson after a Roman Temple at Nimes in France. (See illustration above.) In 1785 the cornerstone was laid. Since 1788 it has housed the oldest legislative body in America. Jeff Davis and the Confederate government made use of the Building during the war years.

Let's go inside. Upon entering the Rotunda, you will see the priceless statue of George Washington, by Houdon. The statue depicts Washington in Continental uniform, and is considered the finest likeness of the Father of Our Country in existence. Niches in the walls of the Rotunda display busts of seven Virginia born presidents. The eighth bust is of Lafayette, "as a lasting monument of his merit and the state's gratitude". Portraits of former Virginia gover-

nors and statues of Lee and Henry Clay are inside the Capitol.

As you leave this historic building, notice to the right the Governor's Mansion. Completed in 1813, it has served as the residence of every elected governor. Beautiful pieces of Early American furniture, paintings, and accessories have been purchased and given in recent years to recreate the style during the early years of the Republic. Usually, in December, with Christmas decorations, the public rooms are open to visitors; at other times, only at the convenience of the Governor.

Before leaving Capitol Square, notice the other statues on the north side of the Capitol building. They are: "Stonewall" Jackson, Edgar Allan Poe, Dr. Hunter McGuire, Gov. "Extra Billy" Smith, and Harry F. Byrd, Governor and U.S. Senator of this century.

Just outside of the Capitol grounds is the Virginia State Library, other state buildings, and old City Hall, built in 1894. On Broad Street you will see the new high rise City Hall. Your mind, by now, is full of early historical facts, but you should take the time to see a part of Richmond as it looks today. No better way to do that than to go inside the new City Hall and ride the elevator to the observation deck. This may be the high point of the day. On a very clear day you can see the hills of Albemarle County.

First, look south towards James River. You will notice the fall line. It is winding and widens as it flows eastward. To the east the white church steeple is that of Historic St. John's Church on Church Hill. In view also is the W.R.V.A. radio tower. Looking straight down you will see busy Broad Street and the Capitol Square. It looks so small because of the height of City Hall. Close by, the huge complex of the M.C.V. Hospitals and tiny Monumental Church. On the north side you will see the John Marshall House, the White House of the Confederacy, the Valentine Museum, the Courts Building, and Richmond's new Coliseum. Also parking lost filled with automobiles. Bet you will see more blue colors of cars than any other color! Looking west in the main section of the downtown shopping area. Glance again to the South and the James River. You will agree that this is the most attractive view. Upstream you will glimpse a part of Hollywood Cemetery: Byrd Park, where the World War I Memorial is located. The Carillon and the area surrounding it is especially beautiful in the Spring when the Dogwood trees and Azaleas are in bloom. Count the bridges that span the river and notice the heavy traffic on Interstate 95.

It's time now to head back to the hotel. Time to rest, freshen up, and get a bite to eat. View the Numismatic Displays. Patronize the fine dealers present: tell them you are interested in adding to your collection a token, a medal or a piece of Confederate currency depicting an early view of Richmond. With a few of these added to your collection and the tour just completed, you'll always remember Richmond.

Ben Duncan

"TO CHARGE OR NOT TO CHARGE" THAT IS THE QUESTION

The Fed's new credit controls are taking a big bite out of credit card use by all customers of the major retailers and gas companies.

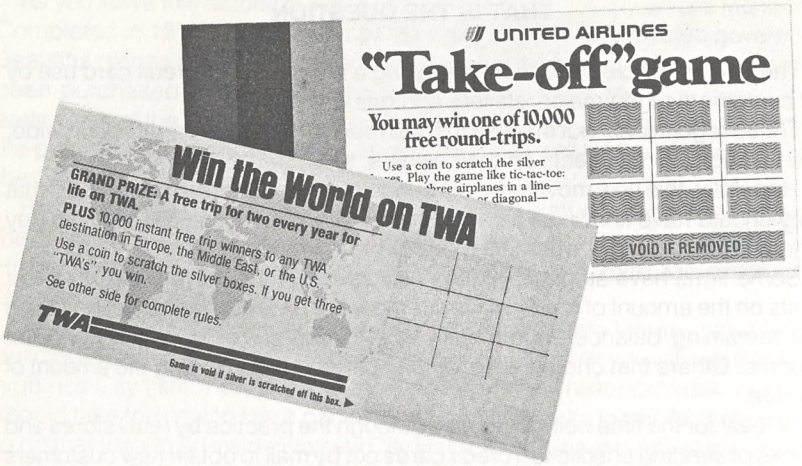
These regulations, put in effect to try to reduce the use of credit nation wide, are having diverse effects on their owners, too.

Hopefully, this new movement will bring credit card users to remember what they should have known all along: that they should only use the cards to buy what they can pay for when the monthly bill is presented.

Some firms have stopped issuing new cards, others have imposed lower limits on the amount of credit, while still more are requiring larger payments on the remaining balance each month, when these are paid over a period of months. Others that charge a fee for their cards, are increasing the amount of the fee.

At least for the time being, it looks as though the practice by retail stores and banks of sending unsolicited credit cards out by mail to obtain new customers is at an end.

But on the other hand, from recent ads in the newspapers from both national retail chains and large department stores, it would appear that the effort to reduce charge card use has been too effective to suit them. They say that sales have fallen from 20 to 30 percent, and they are now using ads to inform their customers that they are still happy to have people use their charge accounts, as long as they use them with care.



AIRLINES USING LOTTERIES TO BOOST BUSINESS

Second quarter reports from the nations airlines are showing that the ever increasing costs of fuel, labor and new equipment are bringing about rapidly dropping profit figures as the great American travel boom starts to drop off at the same time. For the past few years the carriers had been showing traffic increases each year, but this year it looks as though it might drop 5% to 10%. Competition is becoming sharper as carriers take advantage of deregulation to invade each others markets.

This trend will hurt both the aircraft manufacturers and the airlines. For the airlines, it is estimated that fuel bills will account for 30% of the operating costs, up from about 12% a few years ago.

To cover the costs of the fuel increase, the carriers have been boosting fares at an unprecedented rate, at the same time that the costs of discount fares to pleasure travelers have been jumping an estimated 50% or more. All of this has brought about a great drop in the pleasure travel revenue.

In an effort to reverse the trend, airlines are trying everything they can to improve results in profits. Major cost-cutting drives are under way by all of the lines.

Another approach being tried by at least three airlines is promoting games in which passengers who get the right lottery card given out as they embark will win free flights in the future.

Many people are writing in for the game cards (federal regulations require this), rather than picking them up during the flights.

United, American and TWA are gambling that their lotteries will provide the needed pick up, and hopefully at a lower cost than last year's half-fare coupon promotion.

American's lottery promotion is to end the 9th of May, while United's and TWA's will end May 10.

In all, the three airlines will give away more than 25,000 free tickets. They hope that the winners will decide to bring someone along with them on their trips, paying the regular fare for them.

According to the press releases, United's lottery, called the "Take-off Game", is typical. Contestants get a card with three rows of three boxes on it. When a card is rubbed with a coin, aviation symbols appear under each box. Three planes in a row means the contestant wins a free round-trip ticket anywhere in the United's system. "I guess people just like to gamble, particularly when it's free," said a United spokesperson.

DEPARTMENT OF THE TREASURY
BUREAU OF ENGRAVING AND PRINTING

Mr. Harry R. Clements, Director of the Bureau of Engraving and Printing, has announced that a souvenir card will be issued in conjunction with Bureau exhibit participation at the International Paper Money Show to be held in Memphis, Tennessee, June 6-8, 1980.

The subject of the card is an engraving printed from a plate made from the original master die, for the face of the $10 United States Note of Series 1901. Known as the "Buffalo Bill," with portraits of Meriwether Lewis and William Clark, and the bison in the central design, it was undoubtedly issued to stimulate interest in the Lewis and Clark Centennial Exposition held in Portland, Oregon, in 1905.

Cards are priced at $3 each and are available by mail order from the Bureau of Engraving and Printing for delivery after June 6, 1980. Sales will be discontinued on September 5, 1980, or upon depletion of stock, whichever occurs sooner.

Mail orders, accompanied by remittance in the form of check or money order payable to the Bureau of Engraving and Printing, should be addressed to MEMPHIS '80 SOUVENIR CARD, BUREAU OF ENGRAVING AND PRINTING, WASHINGTON, DC 20228. Customers are requested not to send cash with their orders and to allow 60 days for delivery.

THE MONEY $TORE

BUY — SELL — TRADE BUY — SELL — TRADE BUY — SELL — TRADE

WANTED – Virginia National Bank Notes.
Henry Hawkins, 815 Lee Avenue, Harrisonburg, VA 22801

WANTED – Temperance, Total-Abstinence, Slavery medals and tokens wanted. Also New York state: Obsolete currency, National Bank notes, Scrip; and money from Concentration Camps of World War II.
Dr. Alan York, Number One Main Street, East Hampton, N.Y. 11937

WANTED – For my personal collection any numismatic item relating to the City of Lynchburg, VA. State price and condition. All letters answered.
Luis M. Baier, Rt. 1, Box 159K, Concord, VA 24538

WANTED for my collection – Virginia obsolete bank notes, Virginia proof notes, private scrip, Virginia First Charter Nationals, and books on banking.
Richard Jones, P.O. Box 1981, Roanoke, Virginia 24009.

WANTED – Souvenir wooden nickels of Virginia and West Virginia. Describe and price.
Walter Drinkard, #1 Donald Street, Richmond, VA 23226

WANTED – 15 cent Sussex County Note; Bond or share certificate from Jerusalem-Petersburg Plank Road, VA.; VA token - Surrey Lumber Co., West Hope, Sussex County, VA; City of Petersburg, VA, token - receivable for taxes or any dues to City.
Howard E. Spain, Waverly, VA 23890

WANTED – Virginia scrip, particularly Virginia Toll Road Scrip.
Charles E. Echols, P.O. Box 7586, Charlottesville, VA 22906

WANTED – Ku Klux Klan tokens and associated material. Price and describe.
Robert W. Ross III, P.O. Box 765, Wilmington, DEL 19899

WANTED – Virginia Depression scrip and Virginia National Bank notes.
Elvin B. Miller, P.O. Box 1133, Leesburg, Virginia 22075

FREE PRICE LIST of obsolete currency, especially Virginia, for large SASE. Also need many Virginia obsoletes for my personal collection.
Samuel E. Roakes, Jr., HHD, 559th USAAG, APO NY 09221.

WANTED – City of Richmond notes signed "Chamberlayne".
John H. Chamberlayne, 2793 28th St., N.W., Washington, D.C. 20008

Wanted – Will buy or trade for reasonable National Currency from southwest Virginia and southern West Virginia. Albert Smith, Box 446V, Marion, VA 24354

BUY AND SELL – Medallic Art – medals, plaques, plaquettes, etc.
Philip J. Medicus, 11 Baylor Circle, White Plains, N.Y. 10605

DO YOU REMEMBER?

THE ANNUAL ENCAMPMENTS OF VIRGINIA CONFEDERATE VETERANS

Memories of the long ago were brought to mind by the discovery of a book in the attic of a home in Petersburg last year. On a shelf at the side of the room away from the stairs was "War Talks of Confederate Veterans", compiled and edited by Geo. S. Bernard, published in Petersburg by Penn & Owen, in 1892.

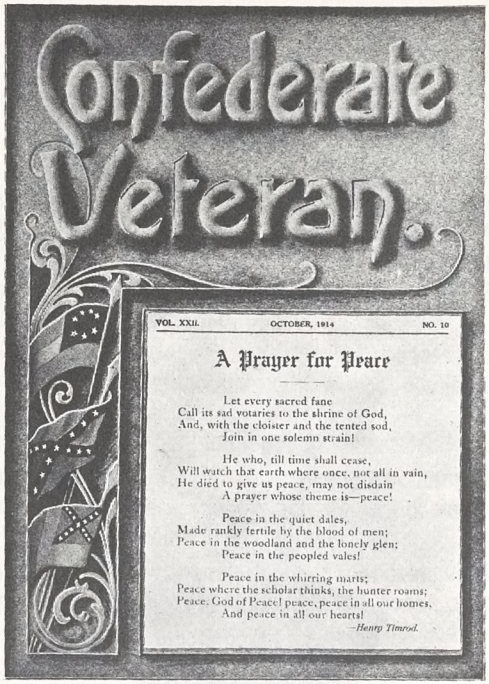
According to the preface, the book, embracing a series of addresses delivered before the A. P. Hill Camp of Confederate Veterans, of Petersburg, Va., has the approval of that organization of ex-Confederate soldiers in the resolution of the camp adopted at its meeting on the evening of May 5th, 1892.

Some 350 pages of material concerning various phases of battles of the War Between the States, along with pictures and maps, bring the people back to life as you follow their stories of life, and death, in that conflict now so long ago.

Petersburg was a town about 20 miles south of Richmond, at the fall line of the Appomattox River, dating back to 1646. Tobacco and manufacturing are among the important business.

Early in 1864, President Lincoln promoted U.S. Grant to the rank of lieutenant general and gave him command of all northern armies. Grant determined to plan his offense so as to be able to defeat General Lee and take Richmond, along with the members of the Confederate government.

Concealing his movement temporarily from Lee, Grant marched south and crossed the James River on a pontoon bridge. Then he marched on Petersburg, a railroad center south of Richmond, where all the railroads supplying the capital were located. If Grant could seize these railroads, he could force Lee to come out and fight in the open. After a small Confederate force under Beauregard held him off until Lee's forces arrived, Grant realized that he could not destroy Lee's army without a seige.



Confederate Veteran.

VOL. XXII. OCTOBER, 1914 NO. 10

A Prayer for Peace

Let every sacred fane
Call its sad votaries to the shrine of God,
And, with the cloister and the tented sod,
Join in one solemn strain!

He who, till time shall cease,
Will watch that earth where once, not all in vain,
He died to give us peace, may not disdain
A prayer whose theme is—peace!

Peace in the quiet dales,
Made rankly fertile by the blood of men;
Peace in the woodland and the lonely glen;
Peace in the peopled vales!

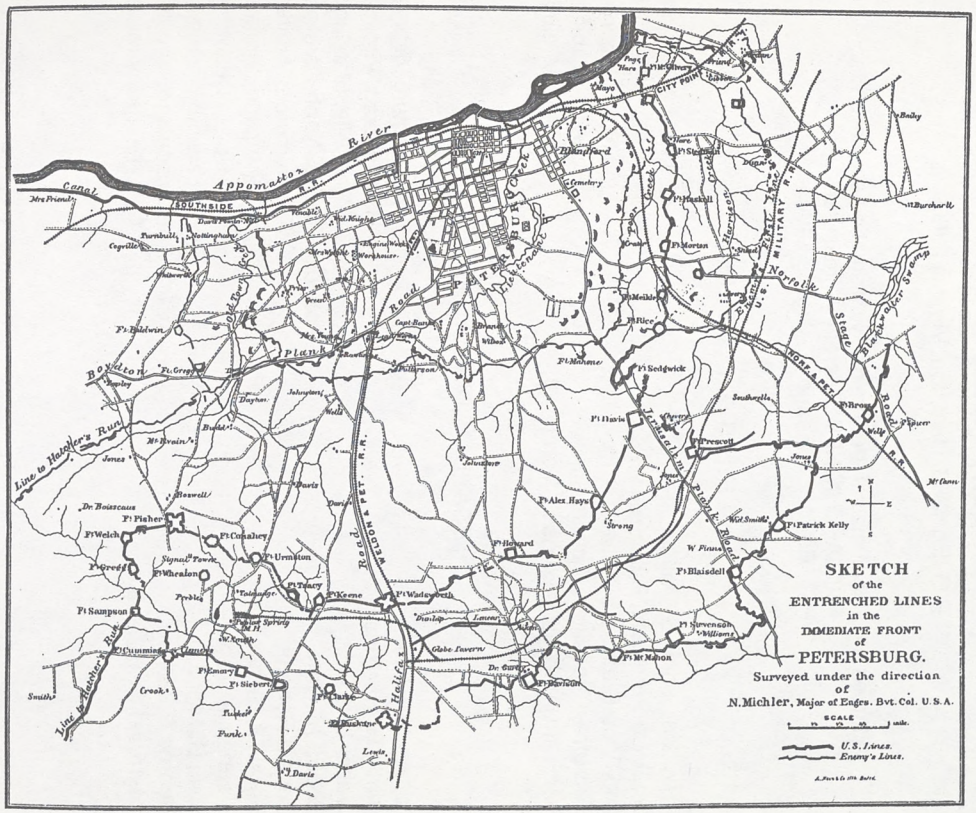
Peace in the whirring marts;
Peace where the scholar thinks, the hunter roams;
Peace, God of Peace! peace, peace in all our homes,
And peace in all our hearts!

—*Henry Timrod.*

The seige of Petersburg began on June 20 and dragged on until early in April of 1865. Both sides lost many men. The northern army dug in all around the land side of Petersburg. One of the most unusual engagements was the Battle of the Crater, on July 30th. Northern sappers and engineers dug a tunnel over 500 feet long and exploded over 4 tons of power at the end, on the other side of the Confederate lines. Many losses occurred on both sides. A large mortar was mounted on a railway car and bombarded the Confederate forces from several locations. Months of trench warfare pinned Lee to a static defense and depleted his forces.

After Petersburg and Richmond fell, Lee marched to the west, closely followed by the various elements of the Union forces. The end came on April 9, 1865, at Appomattox Court House, when the two leaders exchanged documents ending the struggle. The War was over, and it was time to start rebuilding a new and better South.

If you take a little time to visit the Petersburg area the next time you are driving through, there are many interesting things to see: The Petersburg National Battlefield Park just ouside of town; the Quartermaster Museum; the restored Farmers Bank; the old Blanford Church (General William Mahone is one of the many buried in the churchyard), and the Brown & Williamson Cigarette Factory tour will all be worth your while. There are signs to direct you as you come off of I-95, and the people are always pleasant to talk to. Have fun!


SKETCH
of the
ENTRENCHED LINES
in the
IMMEDIATE FRONT
of
PETERSBURG.
Surveyed under the direction
of
N. Michler, Major of Engrs. Bvt. Col. U.S.A.
SCALE
U.S. Lines.
Enemy's Lines.
Appomattox River
Canal
SOUTHSIDE
R.R.
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Road
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THE VIRGINIA NUMISMATIST

OFFICIAL PUBLICATION OF THE VIRGINIA NUMISMATIC ASSOCIATION

All Mail relating to The Virginia Numismatist should be addressed to:
DON ROBERTS, Editor
P.O. Box 353, Hampton, Virginia 23669

Address all Official mail of the Virginia Numismatic Association to:
RICHARD JONES, Secretary-Treasurer
P.O. Box 1981, Roanoke, Virginia 24009

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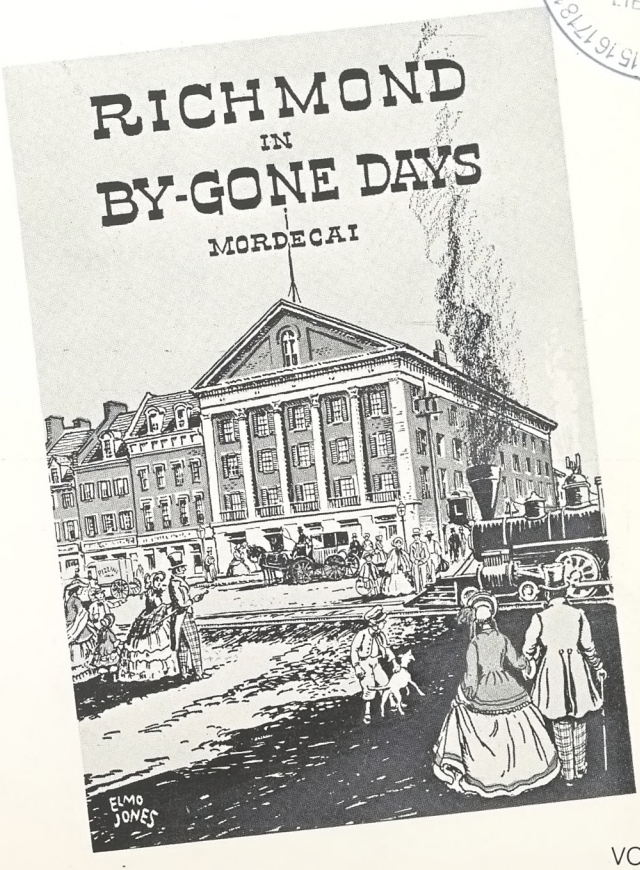

VOLUME 16
Number 4
1980

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THE VIRGINIA NUMISMATIST

Volume 16 NUMBER 4

The VIRGINIA NUMISMATIST is the Official Publication of The Virginia Numismatic Association, Inc. and is published six times each year. Articles and items for publication are welcome and solicited. All six issues are mailed from Hampton, Virginia at the Third Class Postal Rate and cannot be forwarded, so be sure and send us your Change of Address.

All mail relating to THE VIRGINIA NUMISMATIST and ADVERTISING therein should be directed to THE EDITOR, P.O. Box 353, Hampton, Virginia 23669.

Direct all other Correspondence about Membership, Address Changes, etc. to the Secretary RICHARD JONES, P.O. Box 1981, Roanoke, Virginia 24009.

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SIZE	1-TIME	YEAR (6-ISSUES)
¼ Page	$ 9.00	$ 42.50
½ Page	$14.00	$ 65.00
Full Page	$20.00	$ 95.00
Inside Front or Back Cover	$25.00	$120.00
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PUBLISHING SCHEDULE

ISSUE	ADV. DEADLINE	PUBLICATION DATE
Volume 16 Number 5	August 15, 1980	September 10, 1980
Volume 16 Number 6	October 15, 1980	November 10, 1980
Volume 16 Number 7	December 15, 1980	January 10, 1981

Advertisers please note: No Ads will be accepted from Minors without their Parents' Consent. All Ads must have Numismatic Significance. Special or Unusual copy requirements will be billed extra. If in doubt, please write for details.

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PRESIDENT'S PAGE

It's coming soon! The VNA 22nd Annual Convention and Coin Show – September 12, 13, and 14, 1980. Will **you** be there to help make your show a great one?

Last issue, I suggested you plan to visit the Virginia Museum while in Richmond. Now, add a new museum to your list of places to visit – **A Money Museum**. This latest attraction, located in the new Federal Reserve Bank of Richmond, 701 East Byrd Street, officially opened June 24, 1980. See the article about it in this issue.

Members, Election time is near! This year you will elect a Secretary-Treasurer and four (4) Board Members. When you get your ballot, vote. Return your signed ballot promptly and thus show your interest and support.

Fraternally,

Lou Doucet

NEW CO-OP BANK CREATED BY CONGRESS

A new bank that opened its doors in March was created to lend consumers some $300 million to form cooperatives in their area. The bank was authorized in a law signed by President Carter, and will have branches in Washington, D.C. and Oakland, California, at the present time. It has $37 million earmarked for loans the first year.

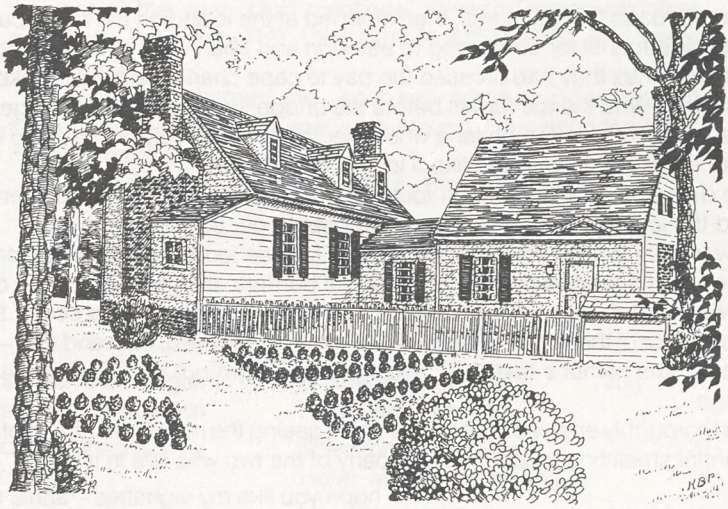
Carol Greenwald, president of the National Consumer Cooperative Bank, said the institution "will aggressively plan how to make cooperatives a significant alternative for the consumers of this country."

In addition to providing loans to cooperatives at prevailing interest rates, the bank will offer advances and technical assistance to help people organize co-ops. Under the terms of its charter, the loan money will be repaid to the Treasury and the bank eventually will be owned by the cooperatives themselves.

A consumer co-op is technically defined as a business owned by its customers on a non-profit basis. Each member has one vote in its operation and management and any profits are returned to members as refunds, discounts or other relief from standard prices.

annies vignettes

by annie mckalvey



BLOODWORTH COTTAGE

this time i want to tell you about something different that i found right here in virginia . . . over on the eastern shore.

while i was at the library several months ago the lady at the book charging desk gave me one of the booklets on historic garden week in virginia, april 19 to 27th. it was a day or so later before i had an opportunity to look at it and see the homes that were open in the eastern part of the state. when i got to the part covering the eastern shore, i found a place shown there that i really wanted to see.

the home that caught my eye is located in the town of accomac, in the upper of the two virginia counties on the shore.

according to the booklet . . . bloodworth cottage was purchased in 1966 by the reverend marcus h. bloodworth . . . built in the last quarter of the eighteenth century, the house, which took eight years to restore, is located on a corner lot on back street, which is only two blocks long. at times, writers have called the home one of the most appealing small structures in virginia, another says it is the most photographed house on the eastern shore, and yet another compares it to a sixteenth century cottage in suffolk, england.

the home has been meticulously restored by the owner, with details of the masonry, woodwork and furnishings that blend together perfectly. on each side of the two facing chimneys is a small concealed chamber called a chimney-pent closet.

when i showed this booklet to don the next week, he said he would be glad to drive me and lillian over there to see it on the saturday it would be open for garden week, since my little mg will not seat three people.

saturday dawned bright and clear, and we made an early start across the hampton roads bridge tunnel, then stopped at the island on the chesapeake bay bridge tunnel for something to eat. don and lillian were telling me about the many times they had crossed the bay to cape charles and kiptopeke on the steamer and the car ferries before the bridge tunnels were built, to get up to the eastern shore of maryland where her family lived. it did not seem so long ago to them, but it sounded like a long time to me.

we drove on up the shore on route 13 until we reached accomac. then we found the local garden club ladies and bought our tickets for the tour.

it was only a short walk to the cottage. first we looked at the small formal garden with boxwood bushes and colorful borders. then we went to the door and were greeted by reverend bloodworth and his beautiful red setter, troy.

the interior of the home – it really is the home of these two, man and dog – is a tribute to the owner's taste . . . and his long drawn out effort to restore the cottage.

we thoroughly enjoyed the time we spent seeing the matchless charm of this delightful small house, and the company of the two who live in it.

hope you like my vignettes – annie mck

A LETTER FROM WALT MASON

Dear Don,

Since our meeting at Natural Bridge last year I've given a lot of thought as to why I am a member of V N A. One reason is Natural Bridge and all of the other Conventions over the years. For three days we have the opportunity to howdy and shake with people we haven't seen for a year.

It's nice to be able to talk to collectors and even a few numismatics (yes - V N A has a few). The chance to improve one's collection from a dealer in the Bourse or even swap with a fellow collector is always fun.

Then there are always meetings worth attending where one can improve on one's mind. They even have bull sessions headed up by qualified bulls and bull-headed persons, which sometimes last into the wee small hours of the morning. On one or two occasions the War Between the States has been started all over again.

Always there are tours of the area and trips to special points of interest, and entertainment for the ladies and children at the show.

Then too, we always wind up with a heck of a good banquet. This for me is a highlight of the affair: good food, the awards and

always the fellowship with 150 or so real nice people.

Did you ever attend the Club Breakfast on Sunday morning? 'Tis great looking into the sleepy eyes of fellow members as they try to begin the last day of the Convention.

Also, I'm always amazed at the cheerfulness and good humore of those who work so hard to make the rest of us feel at home.

All of these reasons are for being a member of V N A for only three days a year, and yet there is so much more activity during the rest of the year: club meetings, corresponding with other members, receiving THE VIRGINIA NUMISMATIST and many more.

Only one thing bothers me – each year some of you all begin to show your age. Come on now, stick around, I'm getting too old to have to make all new friends!

I'll be seeing you in Richmond this coming September.

My best wishes to all the folks,

Walt Mason

CALENDAR OF COIN SHOWS

Metropolitan Washington Numismatic Association	Sheraton Inn, Exit 20 New Carrollton, Md.	July 11-13
Canadian Numismatic Association	Sheraton Mount Royal Hotel, Montreal, Canada	July 25-27
Garden State Numismatic Association	Hyatt House, Cherry Hill, N.J.	Jul. 31 - Aug. 3
Roanoke Valley Coin Club	Roanoke Civic Center Roanoke	Aug. 15-17
American Numismatic Association	Stouffer's Cincinnati Towers, Cincinnati, Ohio	Aug. 18-23
VIRGINIA NUMISMATIC ASSOCIATION	JOHN MARSHALL HOTEL, RICHMOND	SEPT. 12-14
Rockingham Coin Club	Harrisonburg Auto Auction Building, Harrisonburg	Sept. 20-21
Kent Coin Club Dover, Delaware	Sheraton Inn Dover, Delaware	Sept. 21
Great Eastern Numismatic Association	New York Statler Hotel New York City	Sept. 25-28
North Carolina Numismatic Association	Holiday Inn, Tryon St. Charlotte, N.C.	Oct. 10-12
Middle Atlantic Numismatic Association	Radison Hotel Wilmington, Delaware	Oct. 24-26

NEWS OF OUR CLUBS

ROCKINGHAM COIN CLUB

The Rockingham Coin Club and the Rockingham Stamp Club are planning a joint Show September 20-21 at the Harrisonburg Auto Auction Building, I-81 and U.S. 11 South. For information write: Phil Sharpe, 208 Governor's Lane; or Henry Hawkins, 815 Lee Avenue, both at Harrisonburg, Virginia 22801.

METROPOLITAN WASHINGTON NUMISMATIC ASSOCIATION

The Washington area coin clubs will jointly sponsor the 15th Annual Convention of the Metropolitan Washington Numismatic Association at the Sheraton Inn, Exit 20, New Carrollton, Maryland, July 11-13, 1980.

WASHINGTON NUMISMATIC SOCIETY

Julian Leidman presented a program on the current trends of U.S. rare coins at the June meeting. He and his wife were congratulated on the birth of a baby girl on May 16, Robin Mindy, their first child.

TIDEWATER COIN CLUB

At the May meeting, Peggy Vollman presented an interesting and informative program on photographing and cataloging a coin collection.

The June meeting was featured with the showing of a color movie "Man and His Gold", by Anne Winter.

The club members are pleased with the new meeting place at the Lake Edward Adult Recreation Center.

SHENANDOAH VALLEY COIN CLUB

The Club is holding its monthly meetings at the Planters Bank and Trust Co., on Agusta Street, in Staunton, featured by business meetings, programs and refreshments. To be the winner of the door prize, you must be present.

KENT COIN CLUB

Our friends over on the Eastern Shore are making plans for their Annual Club Show on September 21st. During the summer season, they will be visiting coin shows and exhibiting their collections.

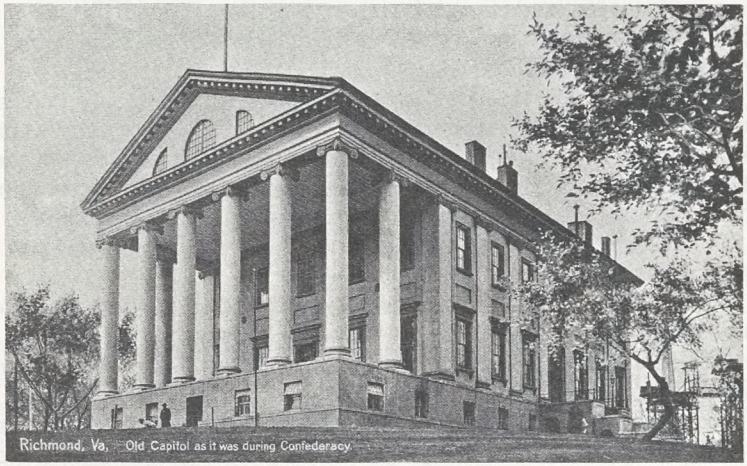
ROANOKE VALLEY COIN CLUB

The Club's 17th Annual Show will be held at the Roanoke Civic Center,

Roanoke, August 15-17th. For information write: Herb Tomlinson, P.O. Box 1223, Roanoke, Virginia 24006.

RICHMOND COIN CLUB

The Club in our capital city is having a special series of events connected with the 200th anniversary of the location of the Capitol Building there. Visitors are always welcome at the meetings.



ELECTION OF OFFICERS FOR 1980 - 1982

The By-Laws of the Virginia Numismatic Association state that an Election Committee appointed by the President shall present a slate of Officers and Directors, for each expiring office, not later than July 15th of each year. Additional nominations for any open office may be accepted from any member in good standing. Names of all nominees shall be published during the month of August and voted on by mail or at the Annual Convention in September, by ballot.

The nominating committee presents the following slate of officers:

Secretary-Treasurer

Richard Jones	Roanoke, Virginia

Board of Directors

James M. Beard	Lexington, Va.
Walter L. Mason, Jr.	Rockville, Md.
Robert M. New	Roanoke Rapids, N.C.
Stephen R. Taylor	Dover, Del.

Any additional nominations should be sent to the Secretary-Treasurer, Richard Jones, P.O. Box 1981, Roanoke, Virginia 24009.

FINANCING AMERICA

LIFE INSURANCE

Life insurance today is a multi-billion dollar industry, involved in every phase of business: either by carrying insurance on the lives of people in the firms or by direct investment in the securities sold by these firms to raise working capital to carry on the business or for new projects for expansion. Also, many heads of families, and others who have no families, spend a smaller or larger part of their incomes to purchase or maintain one of the many forms of life insurance sold today.

Traditionally, life insurance has been available from fraternal organizations, mutual companies or stock companies: usually for either term, whole life, endowment or annuities, or combinations of these to suit the buyers needs at different ages. For persons in lower income brackets, the usual form was industrial insurance on which premiums are paid weekly or monthly.

The fraternal organizations today probably only supply a small part of the life policies sold.

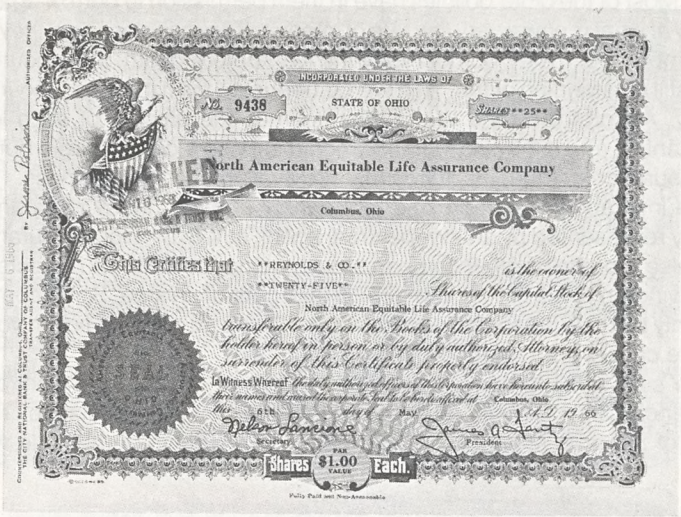
Mutual companies are those owned by the policy holders, operated by persons who run the company for the policy holders.

Stock companies are like any corporation, owned by the stockholders and run by employees hired for that purpose.

Today the older forms are much harder to define, since each type of company has bought some of the other types because of changes in the laws affecting them. Also, in recent years many large firms in diverse fields of business have bought either partial or entire control of some existing insurance firms.

According to a recent article in Business Week: "These newcomers have entered an iffy market. It is true that the rates of return that can be earned by investing life insurance premiums are at an all-time high, but life insurance purchases have been slowing and may flatten out or drop next year as consumers, already over-borrowed, start cutting back on discretionary spending, as they did during the 1974-75 recession.

As a result of the intensified competition in a maturing market, many industry observers expect a shake-out and consolidation in the life insurance industry in which a portion of today's 1,800 companies will not survive the 1980's. They say that the companies that will not make it are those that have inadequate capital or poor management, and that even the companies strong enough to survive may find it tough to maintain the annual profit growth they have enjoyed in recent years. In addition to mounting competition from newcomers in insurance, the life insurers have to contend with the growing life insurance sales of property-casualty insurers. Also, there is evidence that several financial factors that were working in their favor during the 1970's will not provide the same increase in profits in the coming decade. Another potential constraint is the growing sophistication – consumers are beginning to do far more comparison shopping, rather than paying the first price quoted."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This Certifies that REYNOLDS & CO.
TWENTY-FIVE
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transferable only on the Books of the Corporation by the holder hereof in person or by duly authorized Attorney, on surrender of this Certificate properly endorsed.
In Witness Whereof the duly authorized officers of this Corporation have hereunto subscribed their names and affixed the corporate Seal to be hereunto affixed at Columbus, Ohio
this 6th day of May A.D. 19 56
Secretary
President
Shares $1.00 Each.
Fully Paid and Non-Assessable

A recent poke at the traditional policies was made in a Federal Trade Commission report on life insurance cost disclosure which criticized ordinary policies so severely that some observers think that it may change some practices. The report claimed, among other things, that the industrywide average rate of return to policy holders was a mere 1.3%, depriving policyholders of some $3 billions in investment income annually that they could have obtained by investing their cash elsewhere.

Industry executives have fought back at the FTC report, arguing that the rate of return is more on the order of 5% and that it has the additional value of being insulated from income tax. The also questioned other statements in the report.

In an interview with FTC Chairman Michael Pertschuk, published in Life Association News, they contended that some parts of the reports had been misinterpreted in the press and elsewhere. When asked about the 1.3% return, Chairman Pertschuk stated that "1.3% is the staff's best estimate of the one-year rate of return paid to all ordinary life policy-holders in the year 1977. It is not a measure of any individual policy's rate of return. The rate of return for any particular policy depends largely on the quality of the policy and how long it is held." He also stated that "the Commission realizes that there are no easy answers when it comes to the question of life insurance cost disclosure and that there is room for discussion."

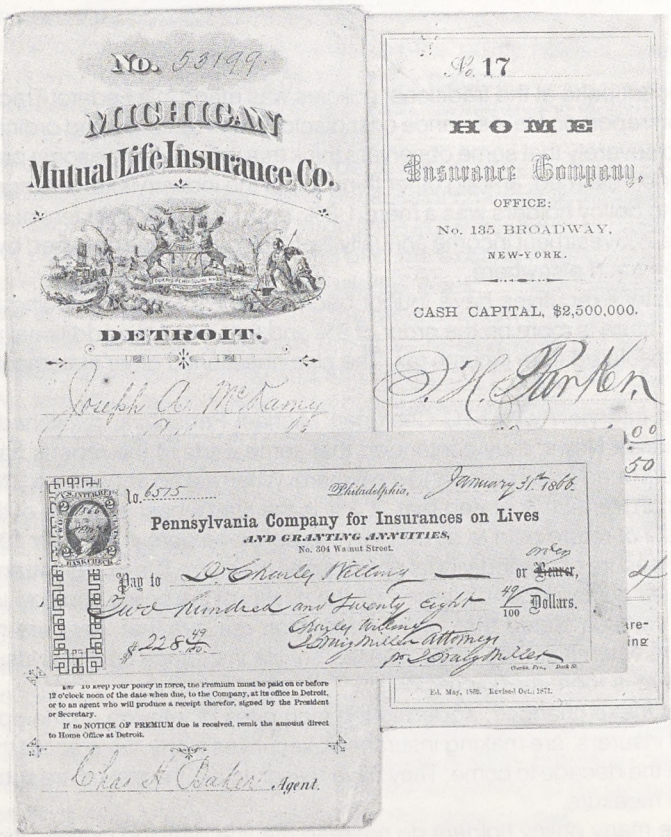
All of these changes, added to the high rates of inflation on the operating cost of insurers, are making insurance executives worry more about the business in the decade to come. They have reason to be, the stakes are substantial by any measure.

While many policy holders do not read the fine print too closely, they have now remembered and are taking advantage of one clause in increasing num-

bers. Most of the older policies have in them permission to borrow against the policy at what is now a very low rate of interest. If anyone does this, they should remember that if they do not repay the loan before death, the amount of the loan still outstanding at that time will be deducted from the face amount of the policy. According to the Wall Street Journal, the amount of such loans is substantial, and if they do increase, could impose a considerable burden on the insurance companies' funds that are available for the business.

Life insurance has been sold in a variety of ways. Many companies are locally represented by an independent agent, others by a local insurance firm who also represents other companies with various other forms of insurance, or by having an office of their own firm to take care of an area. Some companies sell only by mail. It generally works better to have an agent or firm in your area to take care of your needs when you want them.

The sale of all forms of insurance in Virginia is under the control of an Insurance Commissioner, an office established by the Legislature. The purpose of this is to ensure better protection to residents of the state who are



buyers of insurance. Each local agent has to pass an examination and have a license for the class or classes of coverage he sells, obtained after taking required courses of instruction. All companies writing insurance in Virginia are also licensed by the Commission. At the present time they estimate that there are about 10,000 to 12,000 active life agents in the State of Virginia and some 462 life insurance companies of all types writing life insurance here.

Insurance has existed since man began clustering into societies, but only recently have insurance companies become full service institutions satisfying a variety of human needs.

Records from Babylon, ancient Greece and Rome show examples of groups banding together to defray risks from marine losses and death of members who paid into a fund to be drawn on in case of need.

Certainly one of the more unusual forms of early life insurance was the tontine, named after its inventor, Lorenzo Tonti, a Neapolitan doing a banking business in Paris. They were part life insurance, part investment, part gamble; the last surviving subscriber was supposed to get all of the principal of the fund.

One writer states that the earliest life insurance transaction recorded to have been made in England was in 1583, when a number of merchants in the city of London subscribed to an insurance on the life of William Gybbons, described as a citizen and salter of London.

The history of life insurance companies in England commenced in 1706 when the Amicable Society for a Perpetual Insurance Office was formed. The insurance method used was rudimentary, providing merely for the dividing up of certain sums between the representatives of those members who died each year.

The oldest life insurance company in the United States, the Presbyterian Ministers Fund of Philadelphia, Pa., was organized in 1717 as the "Fund for Pious Uses" and enlarged, in 1755, by the creation of the "Widows Fund" for the support of ministers' widows. It was chartered on January 11, 1759, to issue life insurance contracts, and renamed "The Corporation for Relief of Poor and Distressed Widows and Children of Presbyterian Ministers." A combined life insurance plan, to which ministers contributed, its first life insurance policy was dated May 22, 1761.

Philadelphia, New York and Hartford are all centers for the home offices of all types of insurance companies today.

Life insurance companies were placed on a business basis when mortality tables were prepared, showing the death rate over a year's time for each age group, and the companies had been in business long enough to see how they worked out in terms of the people they insured and the locality they covered.

One of the newest forms of life insurance is designed to help hold down the effects of inflation – it is called variable life insurance.

Our thanks to Mr. Joseph Ankeney, with the Equitable Life in Hampton, Va., and to Mr. William J. McKelvey, Jr., with the Insurance Company of North America, in Bloomfield, N.J., for information and suggestions for this article.

RICHMOND

OUR 1980 CONVENTION CITY

There are many histories of the city of Richmond, but certainly one of the more interesting is "Richmond in By-Gone Days", by Samuel Mordecai.

The copy shown here was republished from the second edition of 1860 in 1946 by the Dietz Press, in Richmond. It's fun reading for a warm summer day (or night).

The pictures of Richmond in this issue of THE VIRGINIA NUMISMATIST and the previous one are from post cards in the collection of Ben Duncan, a native of the city, and a long time member of the Virginia Numismatic Association.

1980 V N A CONVENTION LINE-UP

Again this year the climax of our numismatic activities for the year in Virginia will be the 22nd Annual Convention of The Virginia Numismatic Association, to be held at the John Marshall Hotel, in downtown Richmond.

This year the city of Richmond is having a year long celebration of the 200th year of its being the location of the Capitol of the Commonwealth of Virginia. Williamsburg's loss was Richmond's gain.

In the last issue of THE VIRGINIA NUMISMATIST we featured an article about Richmond's long and interesting history by V N A member Ben Duncan, which was illustrated by selected examples from his extensive collection of postcards showing different points of interest in the city. We plan on showing more of them in later issues during this year.

Take the time to follow the walking tour through downtown Richmond, sample the stores near the hotel, try the eating places, book shops, antique dealers and other places of interest. There are places of interest for your wives, girl friends, husbands, children and guests, while you are enjoying the bourse and meetings at the Convention.

Make your plans now and get your reservations in early to be sure of getting the accommodations you want. Come early and stay late so you and your family can enjoy a stay in the big city along the falls of the James River.

Please remember too, that our conventions are not only fine commercial shows . . . . there are lots of bourse tables with a wide variety of numismatic items for sale, and in addition, there are also exhibits of all types, meetings and talks, and best of all, the fellowship of meetings and talking with friends, both old and new. Do yourself a favor – have fun and enjoy yourself at the Convention.

EXHIBITS

Be sure and get in touch with Chairman James M. Beard, 317 Miller Street, Lexington, Virginia 24450, to reserve space for your exhibits. This is a once a year opportunity to share with the rest of us your items of special interest, and to tell us the unusual things we should know about them. Only a limited number of VNA exhibit cases will be available, so try to bring your own. Awards will be presented for the winners of the various types of exhibits at the annual banquet. Non-competitive exhibits are also shown by collectors, as long as space permits. Have fun – try your best to come up with an award winning exhibit for the Annual Convention, and be sure to enjoy this most important part of the meeting.

BOURSE

Admission to the bourse is free and all are invited. Chairman Ray Haymaker tells us that the tables are selling well, and that a wide range of numismatic materials will be there to whet the appetites of all collectors. New and young collectors are welcome to look, buy and talk to the dealers. If you are an experienced collector, add to the items you already have, and look for new collecting interests. For information about tables, write: Ray G. Haymaker, RFD 1, Box 284, Clifton Forge, Virginia 24422.

ANNUAL BANQUET

One of the most enjoyable parts of the Convention is the Banquet, held on Saturday night after the social hour. Following the excellent dinner will be the installation of officers for the next year, presentation of awards and exhibit plaques, and our featured dinner speaker. Please be sure to get your dinner tickets when you register at the desk for the Convention.

ANNUAL BUSINESS MEETING

In accordance with past practice, the annual business meeting of The Virginia Numismatic Association will be held at the John Marshall Hotel on Saturday, September 13, 1980. The time and place of the meeting will be announced.

CONVENTION PROGRAM

The Virginia Numismatic Association does not charge any admission fee to the Annual Convention, but space is available in the Convention Program for advertisements by members, dealers, clubs and friends, to help to partially offset the cost of presenting the show. In addition to the regular ads, for the sum of $2.00 you can be listed in the Program as a Patron.

"RAG-PICKERS" GET-TOGETHER

And remember – last but not least of the Saturday night activities, reserve a place on your schedule of the evening following the banquet, when the "rag-pickers" will assemble for their annual get-together. Only once a year do you have an opportunity to attend a meeting like this!

CLUB REPRESENTATIVES BREAKFAST

All member clubs are asked to appoint your Club Representative to attend the Annual Breakfast on Sunday morning, and meet together afterward with representatives from other clubs across the state. This is a time to exchange views, ask questions and meet with the folks from the other coin clubs in Virginia.

TOKEN COLLECTORS MEETING

The time and place of the Token Collectors meeting will be announced at the Convention. Be sure to, attend and talk about Dave Schenkman's new and exciting book about Virginia Tokens, to be released at the Convention.

ITEMS FOR SALE

Next to the registration deck will be a table displaying the VNA membership pins; Dave Schenkman's new book on "Virginia Tokens" (available with your membership number if you make arrangements when they go on sale); Volume II of Charlie Affleck's book on "The Obsolete Paper Money of Virginia", and Douglas Ball's "Confederate Interim Depositary Receipts & Funding Certificates issued in the Commonwealth of Virginia", as well as Doug Ball's article on Virginia Currency during the Civil War and Dave Schenkman's article on the Medals about the Monitor and the Merrimack. These will not only make a valuable addition to your own library, but will also make excellent gifts for friends or to your local library.

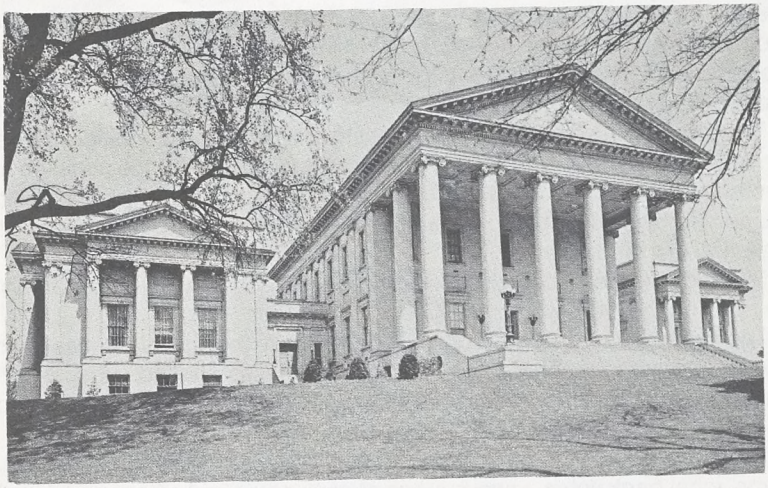
OUR DINNER SPEAKER

For our guest speaker on Saturday night we have selected Mr. Herbert Melnick, Executive Director of the Numismatic & Antiquarian Service Corporation of America (better known as NASCA). He will speak on his specialty, which is the proper way to buy and sell rare coins, and tell of some of his experiences.

HOTEL ACCOMMODATIONS

Please remember to arrange in advance for your rooms at the John Marshall Hotel, to be sure to get the accommodations that you want. You will be sent a reservation form early in August. Be sure to send it in early, and mark your request for the V N A Convention.

DON'T FORGET . . . . you will receive a Special Mailing from V N A in August as you do each year, with Hotel Reservation Cards and all the latest Convention information that is available. Be on the lookout for it, make your room reservation and get ready to have a good time at the 22nd Annual Convention in Richmond, September 12, 13 and 14, 1980!



SECOND U.S. AUCTION, BOURSE FOR COLLECTORS IN NEW YORK CITY OCTOBER 16 & 17

The Second Auction of antique stock and bond certificates in the United States will take place on Thursday, October 16 in New York City. It will be held in the newly restored ABS Building at 65 Broadway, just south of Wall Street. This historic building, finished in 1919, was the world headquarters for the American Express Company.

The auction will begin at 7:15 PM, and will comprise approximately 350 lots. Light refreshment will be served during a short intermission.

On Friday, a Bourse for collectors and dealers will be held at the same address, in the large meeting room.

For information on the auction, write to: Auction, R.M. Smythe & Co., Inc., 170 Broadway, New York, New York 10038, or, telephone: 212-349-1116.

THE RICHMOND FED OPENS ITS MONEY MUSEUM

A noon time luncheon welcomed an interested group of invited guests to the first look by the public into the new Money Museum at the Federal Reserve Bank of Richmond on June 24th.

Guests included those from the Treasury, Bureau of Engraving and Printing, the Mint, the Smithsonian Institution, the firms that designed the Museum, local and state press, the director of the Money Museum at the Atlanta Federal Reserve Bank, those from The Virginia Numismatic Association, and many of the people at the Bank that had worked for years to bring the dream to reality.

Two people who died before the opening and had been interested in it were Charles Afflect of the V N A, who had promoted the idea of the museum and wrote the first outline of the exhibit, and former senior bank relations officer Hammond Siler. Both of these gentlemen had helped to collect much of the material now on display.

Many of the bank personnel who had assisted Curator Doris Harless in completing the work were introduced.

The museum is in a large, high ceilinged room to the right of the main lobby, entered through massive wooden doors. The cases are laid out so that the viewing in general follows a counter-clockwise path, with material in both floor and wall cases.

There is a range of material from primitive items, colonial money, early U.S. items, local bank notes, various types of bank notes and coins issued by the Mint and the Bureau of Engraving and Printing, and scales, safes and other items that have to do with the production, handling and storing of our money.

Some of the more unusual items are a stone from the Island of Yap, a large ingot of silver and a large ingot of gold, as well as a sheet of $100,000 notes (which were used only for transfers between banks).

The Second Epistle of the Apostle Paul to Timothy includes the statement ". . the love of money is the root of all evil".

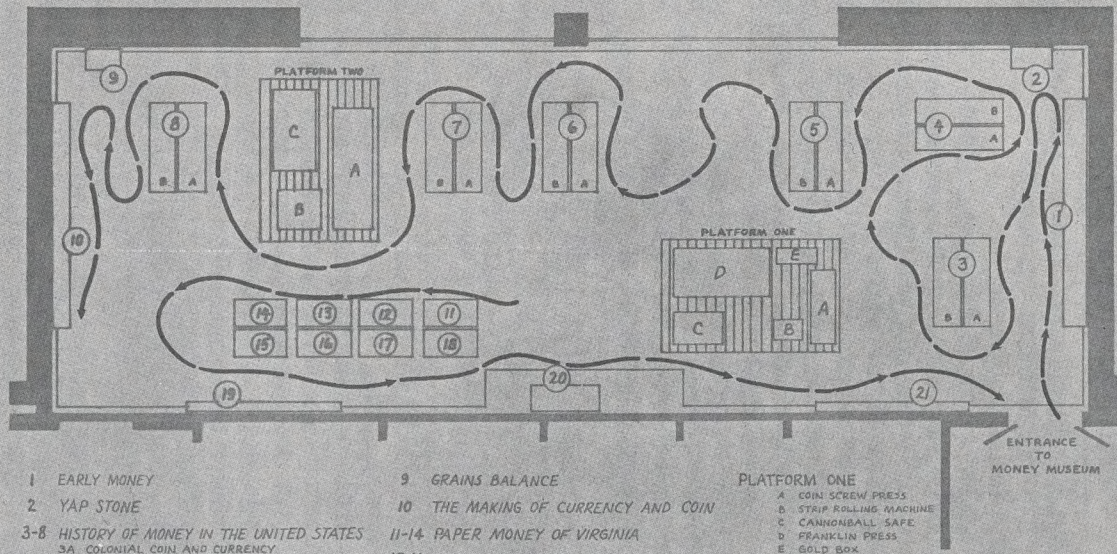
Those of us here in Virginia who are interested in the lore of money can rephrase this to say: "the lore of money is an interesting source of the history of man . . . and a lot of fun, to boot".

The Federal Reserve Bank is located at 701 East Byrd Street, in downtown Richmond. The museum is open to the public from 9:30 AM to 3:30 PM, Monday through Friday.

When you visit the museum, be sure to try to see and talk to the lady who is in charge, Curator Doris Harless. She knows whereof she speaks; she is the one who took Charley Affleck's outline after he died and helped make it into the beautiful museum you see there.

FEDERAL RESERVE BANK OF RICHMOND

MONEY MUSEUM



1 EARLY MONEY

2 YAP STONE

3-8 HISTORY OF MONEY IN THE UNITED STATES
- 3A COLONIAL COIN AND CURRENCY
- 3B CONTINENTAL CURRENCY
- 4A THE NEW NATION
- 4B THE FIRST UNITED STATES MINT
- 5A THE FIRST BANK OF THE UNITED STATES
- 5B EARLY BANKING SYSTEMS 1811-1860
- 6A NINETEENTH CENTURY COINAGE
- 6B U.S. CURRENCY 1861-1865
- 7A POSTWAR PROBLEMS AND PROGRESS 1865-1912
- 7B THE FEDERAL RESERVE SYSTEM
- 8A SMALL SIZED CURRENCY
- 8B TWENTIETH CENTURY COINAGE

9 GRAINS BALANCE

10 THE MAKING OF CURRENCY AND COIN

11-14 PAPER MONEY OF VIRGINIA

15-16 CURRENCY OF THE CONFEDERACY

17-18 U.S. COMMEMORATIVE COINS

19 LARGE-DENOMINATION CURRENCY

20 GOLD BAR

21 PRECIOUS METALS

PLATFORM ONE
- A COIN SCREW PRESS
- B STRIP ROLLING MACHINE
- C CANNONBALL SAFE
- D FRANKLIN PRESS
- E GOLD BOX

PLATFORM TWO
- A PRODUCTION BALANCE BEAM
- B COIN SCOOPS
- C AUTOMATIC SCALES

THE MONEY $TORE

BUY — SELL — TRADE BUY — SELL — TRADE BUY — SELL — TRADE

WANTED – Virginia National Bank Notes.
Henry Hawkins, 815 Lee Avenue, Harrisonburg, VA 22801

WANTED – Temperance, Total-Abstinence, Slavery medals and tokens wanted. Also New York state: Obsolete currency, National Bank notes, Scrip; and money from Concentration Camps of World War II.
Dr. Alan York, Number One Main Street, East Hampton, N.Y. 11937

WANTED – For my personal collection any numismatic item relating to the City of Lynchburg, VA. State price and condition. All letters answered.
Luis M. Baier, Rt. 1, Box 159K, Concord, VA 24538

WANTED for my collection – Virginia obsolete bank notes, Virginia proof notes, private scrip, Virginia First Charter Nationals, and books on banking.
Richard Jones, P.O. Box 1981, Roanoke, Virginia 24009.

WANTED – Souvenir wooden nickels of Virginia and West Virginia. Describe and price.
Walter Drinkard, #1 Donald Street, Richmond, VA 23226

WANTED – 15 cent Sussex County Note; Bond or share certificate from Jerusalem-Petersburg Plank Road, VA.; VA token - Surrey Lumber Co., West Hope, Sussex County, VA; City of Petersburg, VA, token - receivable for taxes or any dues to City.
Howard E. Spain, Waverly, VA 23890

WANTED – Virginia scrip, particularly Virginia Toll Road Scrip.
Charles E. Echols, P.O. Box 7586, Charlottesville, VA 22906

WANTED – Ku Klux Klan tokens and associated material. Price and describe.
Robert W. Ross III, P.O. Box 765, Wilmington, DEL 19899

WANTED – Virginia Depression scrip and Virginia National Bank notes.
Elvin B. Miller, P.O. Box 1133, Leesburg, Virginia 22075

FREE PRICE LIST of obsolete currency, especially Virginia, for large SASE. Also need many Virginia obsoletes for my personal collection.
Samuel E. Roakes, Jr., HHD, 559th USAAG, APO NY 09221.

WANTED – City of Richmond notes signed "Chamberlayne".
John H. Chamberlayne, 2793 28th St., N.W., Washington, D.C. 20008

Wanted – Will buy or trade for reasonable National Currency from southwest Virginia and southern West Virginia. Albert Smith, Box 446V, Marion, VA 24354

BUY AND SELL – Medallic Art – medals, plaques, plaquettes, etc.
Philip J. Medicus, 11 Baylor Circle, White Plains, N.Y. 10605

1981 RED BOOKS – get a free BU Ike or Anthony Dollar of my choice with each order. Only $4.95 Postpaid. VNA and ANA. Satisfaction guaranteed. Albert Smith, Box 4242-V, Richlands, VA 24641.

NEW BUREAU OF ENGRAVING AND PRINTING VISITOR CENTER OPENED

Mr. Harry R. Clements, Director of the Bureau of Engraving and Printing, announced that the Bureau's new Visitor Center was formally opened to the public on Friday, June 27, 1980 at 10 a.m. Under Secretary of the Treasury Bette B. Anderson will perform the ribbon-cutting ceremony.

The Bureau's tour which normally ended on the 15th Street side of the Main Building has been extended to those who wish to enter the lobby and view special exhibits. In addition, a sales counter will be available for the purchase of souvenir items. On sale will be all of the items that previously could only be bought by mail order. These consist of engravings of the presidents, the chief justices, and engraved vignettes of major public Government buildings including the White House and the Capitol. In addition, packages of shredded paper currency will be sold along with medals of the presidents which are manufactured by the Bureau of the Mint.

Tourists who visit the Visitor Center will be able to see a transfer (siderography) press, a hand-operated printing press, and an engraver's desk together with the tools used to engrave images in steel. Plates used to print currency and stamps will be shown along with several exhibits which display postage stamps. A note counting machine will be demonstrated several times a day.

There will also be two special Visitor Center souvenir cards, one numismatic and the other philatelic, for sale to visitors and by mail. It is not expected that these cards will be available until after August 15. When available, a news release will be published giving further details and descriptions of the cards.

While the Visitor Center should continue to prove the Bureau's dedication to serve the public, it is just the first phase of a program to make the tour more responsive to the comfort and safety of visitors which number between 500,000 to 600,000 a year. Renovation of the waiting area as well as the galleries and adding more air conditioning is to be performed during the winter months when fewer tourists visit. It is anticipated that by Easter of 1981, these renovations will be complete and ready for the large number of visitors who flock to the Bureau during Easter week.

Mr. Clements took the opportunity afforded by the formal opening of its Visitor Center to describe a two-year $30 million major capital improvement program in operations. Included will be new presses and auxiliary equipment to meet the sustained demand for currency, of which $1 bills continue to constitute 60% of requirements. Also included are presses for increasing production of high quality multicolor postage stamps and advanced equipment for these and other printed security products.

RICHMOND BICENTENNIAL MEDAL STRUCK FOR BANK OF VIRGINIA

The Richmond based Bank of Virginia, a major bank holding company, has had a Bicentennial medal struck for the city of Richmond.

According to Mr. S. Joseph Ward, the bank's Vice President for Public Relations. about 2,000 of these medals were struck in pewter by the Richmond firm of Balfour. The medals are approximately one and a quarter inches in diameter by one sixteenth inch thick. The Bank donated about 1,000 medals to the Richmond Bicentennial Commission to be given to persons or firms who help with the celebration, will keep about 500 to be given to bank stock holders, officers and customers, and has about 500 to sell to the general public.

To date, this is the only medal that we have heard about that has been struck to celebrate the 200th anniversary of the movement of the state capital from its location in Williamsburg to the City of Richmond.

The Richmond Coin Club has arranged with the Bank to sell some of the 500 medals to collectors and the general public for $3.50 each at the meetings of the Club and at the Annual Convention of the Virginia Numismatic Association at the John Marshall Hotel, September 12 to 14, as long as the supply lasts.

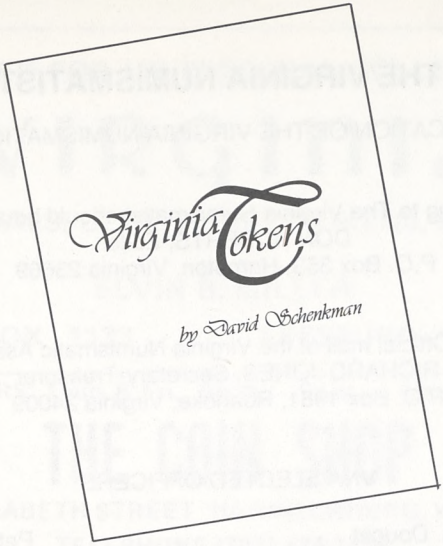
These attractive medals will make an interesting addition to the collection of any numismatist or to a native or resident of the City of Richmond.

BERNARD D. LITTLEPAGE

Bernard D. Littlepage, a long time member and a past president of the Virginia Numismatic Association, died suddenly on May 22, 1980 at Williamsburg, Va.

Survivors include his wife Barbara, three sons, two grandchildren, his mother and a brother.

We will miss him.



VIRGINIA TOKENS, BY DAVID E. SCHENKMAN TO BE RELEASED AT V N A CONVENTION IN RICHMOND

The latest V N A book on Virginia numismatic material will be released at the Association's annual convention in Richmond, the second weekend in September, at the John Marshall Hotel.

"Virginia Tokens", by David E. Schenkman, listing over 2,500 tokens, from over 400 towns, illustrated by over 1,400 photographs, on approximately 235 pages. There will also be a suggested price guide. The book will include only tokens issued through the early 1950's.

It is expected that this book, the culmination of years of research, will become the standard reference guide to Virginia tokens.

The hard bound book will be the same size as the earlier volumes on Virginia Paper Money, by Charles Affleck. 1,000 numbered copies will be printed. V N A members will be able to get the copy with their membership number until the end of the convention.

The regular price of the new volume will be $25.00, but for V N A members the price will be $20.00 per copy, plus four percent sales tax, if ordered and picked up before the end of the convention. After the convention, the price will be $25.00 to all buyers. For mail orders, please include the sum of $2.00 for postage and handling.

An order blank will be included with this issue of The Virginia Numismatist to order the books with your membership numbers. Please include your check in the proper amount with your order. Sales tax will be 80¢ on the $20.00 price and $1.00 on the $25.00 price. We would prefer that the books be picked up in Richmond if possible, but if you wish them to be mailed, be sure to include the $2.00 per volume fee.

This book will be of interest to anyone interested in the history and numismatics of Virginia.

THE VIRGINIA NUMISMATIST

OFFICIAL PUBLICATION OF THE VIRGINIA NUMISMATIC ASSOCIATION

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P.O. Box 353, Hampton, Virginia 23669

Address all Official mail of the Virginia Numismatic Association to:
RICHARD JONES, Secretary-Treasurer
P.O. Box 1981, Roanoke, Virginia 24009

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THE VIRGINIA NUMISMATIST

VOLUME 16
Number 5
1980

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THE VIRGINIA NUMISMATIST

Volume 16 NUMBER 5

The VIRGINIA NUMISMATIST is the Official Publication of The Virginia Numismatic Association, Inc. and is published six times each year. Articles and items for publication are welcome and solicited. All six issues are mailed from Hampton, Virginia at the Third Class Postal Rate and cannot be forwarded, so be sure and send us your Change of Address.

All mail relating to THE VIRGINIA NUMISMATIST and ADVERTISING therein should be directed to THE EDITOR, P.O. Box 353, Hampton, Virginia 23669.

Direct all other Correspondence about Membership, Address Changes, etc. to the Secretary RICHARD JONES, P.O. Box 1981, Roanoke, Virginia 24009.

DISPLAY ADVERTISING RATES

SIZE	1-TIME	YEAR (6-ISSUES)
¼ Page	$ 9.00	$ 42.50
½ Page	$14.00	$ 65.00
Full Page	$20.00	$ 95.00
Inside Front or Back Cover	$25.00	$120.00
Outside Back Cover	$30.00	$140.00

(Non-Contract Advertising accepted in the Order received, providing space is available. Please reserve space early.) All Advertising copy must be typed.

PUBLISHING SCHEDULE

ISSUE	ADV. DEADLINE	PUBLICATION DATE
Volume 16 Number 6	October 15, 1980	November 10, 1980
Volume 17 Number 1	December 15, 1980	January 10, 1981
Volume 17 Number 2	February 15, 1981	March 10, 1981

Advertisers please note: No Ads will be accepted from Minors without their Parents' Consent. All Ads must have Numismatic Significance. Special or Unusual copy requirements will be billed extra. If in doubt, please write for details.

VNA has on file the names and addresses of all Advertisers. Any complaints or requests for information regarding advertisers should be referred to The Virginia Numismatic Association at P.O. Box 353, Hampton, Virginia 23669. The right to edit copy, to require payment in advance, and to decline any advertisement is specifically reserved.

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PRESIDENT'S PAGE

The VNA highlight of the year is just ahead. I refer to the 22nd Annual Convention and Coin Show. It all begins with the staff setting up the bourse Thursday evening, September 11, 1980, for the dealers. The bourse opens at 10 a.m., Friday morning, for the general public. Be an early bird and plan to pick the cherries.

This has been an exciting year in our hobby and you may expect the excitement to climax as you find that particular coin, medal, or item of currency you have been looking for.

The publication of VIRGINIA TOKENS, by David E. Schenkman, is the largest project that the Virginia Numismatic Association has ever attempted. I urge every VNA member to take advantage of the special pre-release price of $20.00 during the Convention in Richmond. This large book will be of interest to every collector of Virginia material. It will make an excellent gift to friends, to Coin Club libraries and to local libraries. Reserve your copy with your membership number now!

The Richmond Coin Club will have a limited number of medals commemorating Richmond's 200th Anniversary as Capital of Virginia.

Saturday, we will have the annual business meeting, with the election of officers. All VNA members available when the meeting is called should attend and participate. Have you voted? If not, please send your ballot.

I promise Saturday night's banquet program will be interesting and memorable – maybe even surprising. But come and judge for yourself. Of course, we know the "rag pickers' get-together" Saturday night will evoke stories (some new, some old) of Virginia paper money, its origin, its use, and particularly, its misuse. The stories come from "experts" in the hobby. Come listen and learn.

Sunday morning we will have the Club Representative Breakfast Meeting. Remember, all VNA members are welcome. Has your club appointed a representative yet? You should do so now.

I hope to see you soon.

Lou Doucet
President

NEW MEMBER APPLICATIONS

Applicant	Sponsor
Brian G. Kestner, Millbrae, Cal.	Richard Jones
Ginnie S. Aldridge , Colonial Heights, VA	Don Roberts
Harry L. Ward, Jr., Sandston, VA	Don Roberts

VNA ANNUAL CONVENTION NEWS

SPECIAL MAILING

Be sure to check your mail for the special envelope containing convention materials that was sent to each member in August. Enclosed are details for the 22nd Annual Convention of The Virginia Numismatic Association to be held at the John Marshall Hotel, Richmond, Virginia, September 12, 13 and 14, 1980. This year the City of Richmond is celebrating the Bicentennial of its' being the Capital of Virginia. We are looking forward to seeing all of you there.

ANNUAL BUSINESS MEETING

In accordance with past practice, the annual business meeting of The Virginia Numismatic Association will be held at the John Marshall Hotel, Richmond, Virginia, on Saturday, September 13, 1980, at a time and place to be announced. The election of officers and other items on the agenda will be considered.

HOTEL ACCOMMODATIONS

The special mailing contained information on the accommodations, prices and facilities available at the John Marshall Hotel in downtown Richmond. Be sure to make your reservations as early as possible for the best selection of rooms.

ITEMS FOR SALE

Displayed on a table next to the registration desk will be VNA books and membership pins, as well as other items for your consideration.

BOURSE

Admission to the Bourse is free and all are invited to check on the wide range of numismatic materials shown there for your inspection and purchase. Check all the tables and see what new opportunities there are to add to your present collection and find new collecting interests. Talk to all of the dealers, and if you do not see what you are looking for, ask them if they have these items with them or if they have them at home. Remember, if there were no dealers, where would we get the items for our collections? They will be interested in looking at any extra material that you have that you might want to sell, too . . . they have to replenish their stock to be able to keep on selling. We think that we have the best dealers there are . . . try them.

There will be no insurance carried on either bourse materials or exhibits, but guard service will be maintained 24 hours a day for the duration of the show in these two areas.

EXHIBITS

Get in touch with Chairman James M. Beard, 317 Miller Street, Lexington, Virginia 24450, to reserve space for your exhibits. It takes a lot of time and work, but it is also a lot of fun to arrange an exhibit showing your collecting interest and show the rest of us how to put together a novel, informative and attractive exhibit. Both competitive and non-competitive exhibits are welcome. See if you can bring an exhibit that will win you an attractive plaque to put up on your wall and show your friends that you exhibited at the 1980 VNA Convention in Richmond.

Due to unforseen circumstances, it appears that VNA will not be able to supply cases for the exhibitors. This has been noted on the exhibit forms that were sent out by the exhibit chairman, along with the request to exhibitors to bring their own display cases.

CONVENTION PROGRAM

The Virginia Numismatic Association does not charge any admission fee to the Annual Convention, but advertising space in the Convention Program is available for members, friends, clubs, dealers, publishers and other interested persons.

If you do not wish to take a regular ad, you may be listed in the Convention Program as a Patron for the sum of $2.00, to help offset the cost of presenting the Show.

Please send your advertising copy and checks to: The Virginia Numismatist, P.O. Box 353, Hampton, Virginia 23669, as early as possible, so that your material will not get there too late to be included.

OUR DINNER SPEAKER

For our guest speaker at the dinner on Saturday night we are please to present Mr. Herbert Melnick, Executive Director of NASCA. He has been interested in numismatics for many years, and he will tell us about what he likes to do best, selling numismatic materials.

ANNUAL BANQUET

The Banquet will be held Saturday night, following the social hour. This is always the highlight of the Convention.

Following the excellent dinner that has been arranged for us will be the installation of the officers for their new terms, presentation of awards, the awarding of plaques for the exhibits, and our featured speaker, Mr. Herbert Melnick, of New York. He will tell us about the best way to sell numismatic material, and he knows whereof he speaks.

Be sure to arrange for your dinner tickets when you register for the Convention.

"RAG-PICKERS" GET-TOGETHER

Don't forget that on Saturday night after the Banquet the Rag-Pickers will get together for their annual conference and discussion period. The time and place of the meeting will be announced at the Convention. All who are interested in the history and collecting of paper money are invited to attend. And remember – as we have said many times before – you only get an opportunity like this once a year, so don't miss it!

CLUB REPRESENTATIVE BREAKFAST

All member clubs are requested to appoint a representative to attend the breakfast and the following meeting on Sunday morning. These meetings are an important place to discuss the problems and successes of our local clubs – to tell how your club operates and exchange ideas as to how all of our local clubs can be helped to function better. This is one of the more important functions of a statewide meeting, to exchange ideas and see how the other folks do things. Please arrange for your tickets when you register.

We hope that some of the representatives will bring copies of their Club Bulletins to share with the members from other clubs, as well as information as to how and where they hold their club shows.

Remember that the Virginia Numismatic Association will try to arrange for speakers to local clubs if asked, and that slide programs on several subjects are available when requested.

VA TAMS

The time and place of the meeting for token and scrip collectors will be announced at the Convention. Bring your new and swapping materials along with you to the meeting. This will be a regional meeting of The National Scrip Collectors Association and the Virginia TAMS.

TOURS

There are a number of museums and walking tours that will be of interest to our members at the Convention. Ask at the desk for information about them. Richmond has lots of places to go.

COME AND ENJOY THE FELLOWSHIP

As always, the climax of our numismatic activities for the year in Virginia will be the 22nd Annual Convention of The Virginia Numismatic Association, being held this year at the John Marshall Hotel in downtown Richmond the second weekend in September.

There are many things to see and do in Richmond this year as the City celebrates the Bicentennial of its' being the Capital of the Commonwealth of

Virginia. Bring your family, come early and stay late to enjoy the stores, museums, tours and other attractions available for old and young.

Please remember, too, that our Conventions are not just fine commercial coin shows . . . there are lots of Bourse tables with a wide variety of numismatic items for sale, and in addition there are exhibits of all types, meetings and talks, and best of all, the fellowship of meeting and talking with friends both old and new.

Do yourself and your family a favor – come to the Convention at the John Marshall Hotel in downtown Richmond in September – have fun and enjoy yourself.

We are looking forward to seeing you there, too!

CALENDAR OF COIN SHOWS

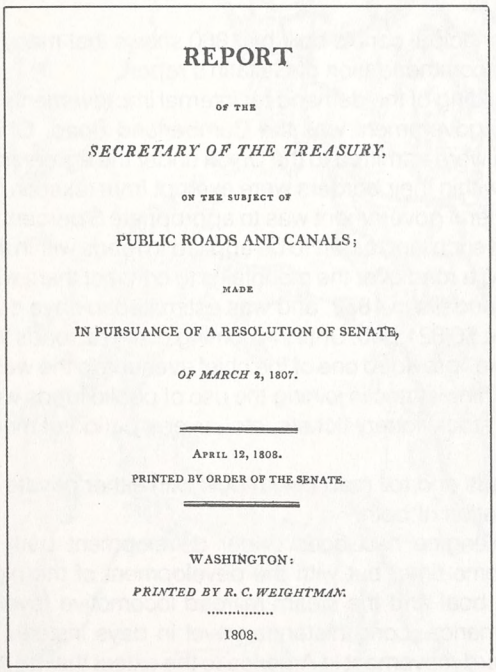
Interstate Coin Club	Venice Ballroom, East of Hagerstown, Md., Route 40	Aug. 30-31
Greater N Y Paper Money & Amer. Israel Num. Assn.	New York Sheraton Hotel New York City	Sept. 5-7
VIRGINIA NUMISMATIC ASSOCIATION	JOHN MARSHALL HOTEL, RICHMOND	SEPT. 12-14
Rockingham Coin Club	Auto Auction Building Harrisonburg	Sept. 20-21
Kent Coin Club Dover, Delaware	Sheraton Inn Dover, Delaware	Sept. 21
Great Eastern Numismatic Association	New York Statler Hotel New York City	Sept. 25-28
North Carolina Numismatic Association	Holiday Inn, Tryon St. Charlotte, N.C.	Oct. 10-12
Alexandria Coin Club	Falls Church Recreation Center	Oct. 11-12
Blue Ridge Num. Assn. Paper Money, Bond & Stocks	Sheraton National Hotel Arlington, VA	Oct. 17-19
Middle Atlantic Numismatic Association	Radison Hotel Wilmington, Delaware	Oct. 24-26

SOME RANDOM THOUGHTS AFTER READING THE REPORT OF ALBERT GALLATIN, SECRETARY OF THE TREASURY, ON THE SUBJECT OF PUBLIC ROADS AND CANALS, TO THE U.S. SENATE, APRIL 12, 1808

by Pierre St. Simon

In pursuance of a resolution of the Senate, of March 2, 1807, the Secretary of the Treasury, Albert Gallatin, presented to the United States Senate in April of the next year a report dealing with the present condition and any suggestions as to what could be done to improve the system of roads and canals in the various states of the Union, as are within the power of the Congress.

The first section contained a description of the existing internal improvements, followed by some of the needs for expansion, and made the following suggestions that had long been discussed:



REPORT

OF THE

SECRETARY OF THE TREASURY,

ON THE SUBJECT OF

PUBLIC ROADS AND CANALS;

MADE

IN PURSUANCE OF A RESOLUTION OF SENATE,

OF MARCH 2, 1807.

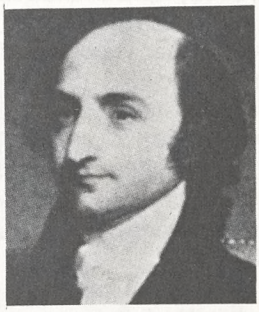
APRIL 12, 1808.

PRINTED BY ORDER OF THE SENATE.

WASHINGTON:

PRINTED BY R. C. WEIGHTMAN.

1808.



1. The series of peninsulas jutting out into the Atlantic should be cut by canals, thus reducing the miles to be traversed and the dangers necessary to be undergone on the outside route. A canal should be cut across Cape Cod, one across New Jersey from the Rapidan to the Delaware, one from the Delaware to the Chesapeake, and another from the Chesapeake Bay to Albemarle Sound. The last two enterprises, already undertaken by private companies, should be given government aid.

2. Further communication north and south was to be furnished by a great turnpike along the Atlantic coast from Maine to Georgia.

3. To improve communications east and west he believed that the headquarters of the four eastern rivers, the Juniata, Potomac, James and Santee, might be joined by four great roads, respectively, with the headwaters of the western rivers, the Allegheny, Monongahela, Kanawha and Tennessee. These rivers should be improved for navigation, and canals built around the falls of the Ohio and Niagara rivers. He also advocated national roads from Pittsburg to Detroit, St. Louis and New Orleans. In addition he proposed canal connections between Boston and Lowell, between Lake Champlain and the Hudson, between the Mohawk and Lake Ontario, the Schuylkill and the Susquehanna, the Schuylkill and the Delaware, and suggested the Carondelet Canal at New Orleans.

The cost he estimated at $20 million, a sum which might be realized by withdrawing from the treasury two million a year for ten years or from the sale of public lands.

A look at a sketch of the principal canals built by 1860 shows that many of these closely followed the recommendation of Gallatin's report.

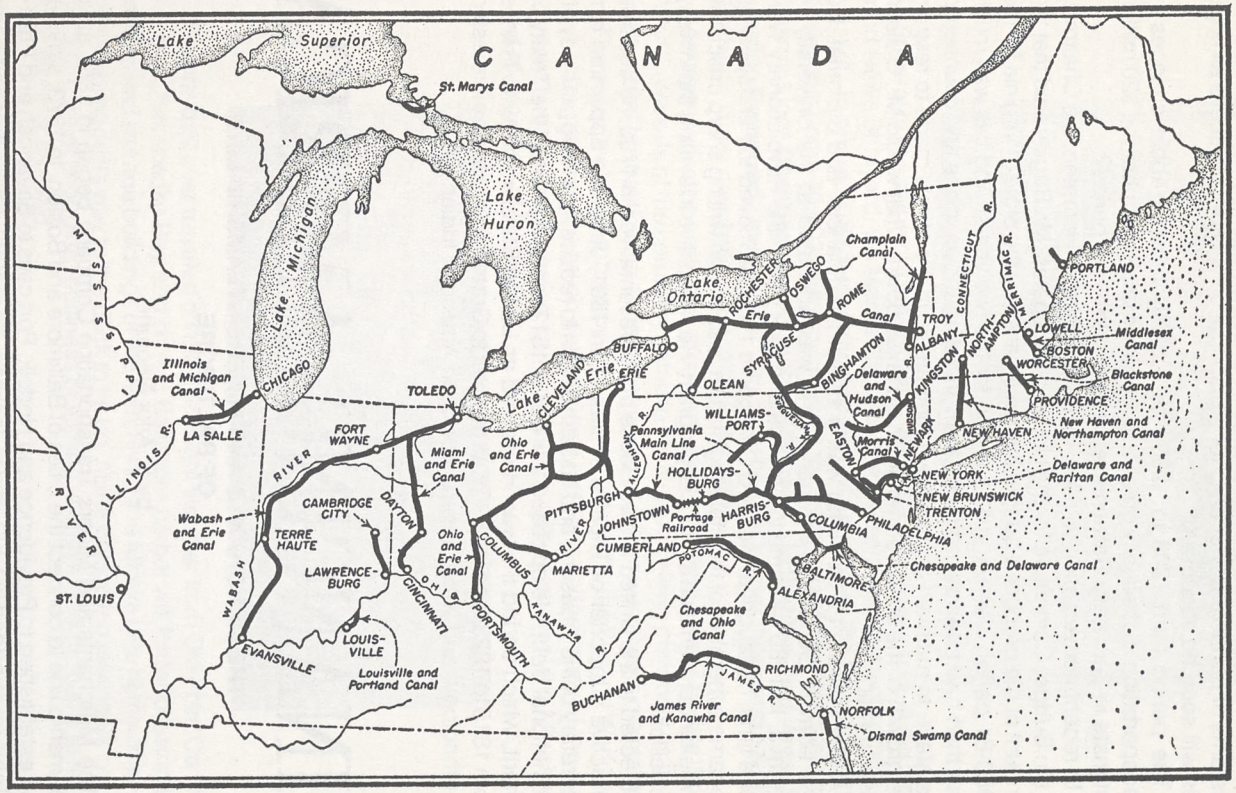
The chief result in road building of the demand for internal improvements at the expense of the national government was the Cumberland Road. Ohio, Indiana, Illinois and Missouri were admitted to the Union under the agreement whereby federal lands sold within their borders were exempt from taxation for 5 years, and in return the federal government was to appropriate 5 percent of the proceeds from the sale of such lands, part to be applied to roads within the states and the rest in building a road over the mountains to connect them with the east. It finally reached Vandalia in 1852, and was estimated to have cost the federal government some $6,821,000. Until the coming of the railroads the 834 miles of the "National Pike" provided one of the chief avenues to the west.

Virginia was one of the leading states in joining the use of public funds with private money from sales of stock, lottery tickets, etc., over a period of many years.

Many turnpikes, plank roads and toll roads were built with either private or public funding, or a combination of both.

The low pressure steam engine had been under development both in England and America for some time, but with the development of the high pressure engine, the steam boat and the steam railroad locomotive revolutionized transportation in America. Long distance travel in days instead of months hastened the westward movement in America to the extent that by the end of the 1880's the frontier period was at an end, and America was tied together by both ships and railroads.

By the later part of the 19th century the gasoline powered internal combustion engine was under development, and the fore-runners of our modern cars, trucks, locomotives and airplanes were being brought from the dream stage into reality, along with the long distance transmission of electric power to home, factory and business. Of course, the pricing policies of the OPEC



Principal Canals Built by 1860

nations are now placing these in jeopardy, so the search for more advanced systems of portable power units for transportation is underway. Let's all hope this will soon be successful!

The period from 1808 to 1980 has not only brought about changes in transportation, but equally great changes in costs. Remember the $20 million estimate in Secretary Gallatin's report? for a ten year period?

In recent conversation with Mr. Richard Bagley of Hampton, the Chairman of the Budget Committee for the House of Delegates, Mr. Bagley said that the amount of the proposed budget for mass transit by the State of Virginia for the 1980-81 period was set at $2.1 billion for the two years! And this was much less than had been asked for by the various agencies, cities and counties in the state, to maintain and improve their areas, in the efforts made to restrain the growth of the state budget and hold taxes down. What would Mr. Gallatin think of that?

Albert Gallatin (1761-1849) was a statesman, financier and diplomat. He was born in Geneva, Switzerland, and was educated at the University of Geneva. In 1780 he came to America and took part in the Revolutionary War. For a time, he taught at Harvard College. In 1786, he moved to Pennsylvania, became a member of the state legislature, and began writing sharp criticisms of Alexander Hamilton's financial program. He was active in settling the Whisky Rebellion.

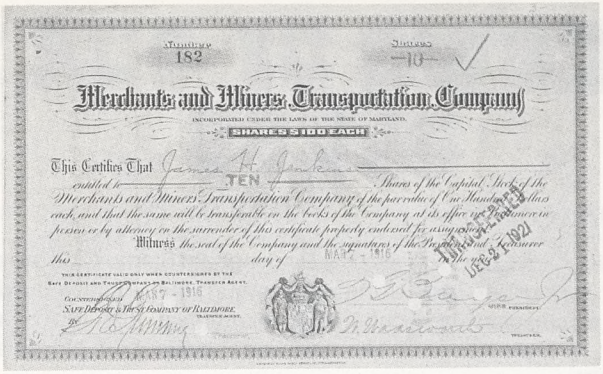
Elected to the United States House of Representatives in 1795, he became an active supporter of Thomas Jefferson. In 1801, Jefferson appointed him Secretary of the Treasury, and Gallatin began to reduce spending, and pay off the national debt. He opposed the War of 1812, and negotiated the Treaty of Ghent, which ended the war. He served as United States minister to France from 1815 to 1823, and in 1826 was minister to Great Britain. He was interested in ethnology, and wrote several books on American Indian tribes.

FINANCING AMERICA

THE MERCHANTS AND MINERS STEAMSHIP LINE OF BALTIMORE

by S. Ailor Neptune

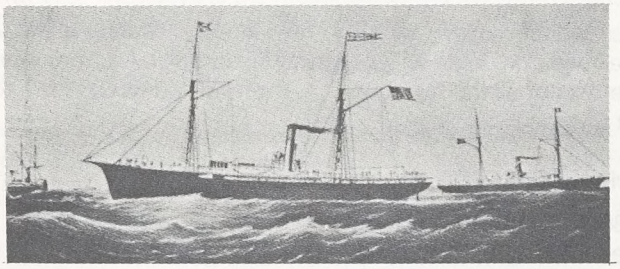
The Merchants and Miners Transportation Company began in 1855 as a steamship line to connect the cities of Baltimore and Boston. In 1873, service was established to Providence and Norfolk. Port calls to Savannah and Philadelphia were added in 1900, and to Jacksonville in 1909. After a port had been established at Newport News, ships stopped there as well as at Norfolk. The line furnished service for freight and passengers all along the Atlantic coast, for many decades.


Number 182
Shares 10
Merchants and Miners Transportation Company
INCORPORATED UNDER THE LAWS OF THE STATE OF MARYLAND.
SHARES $100 EACH
This Certifies That James H. Jenkins
entitled to TEN Shares of the Capital Stock of the Merchants and Miners Transportation Company of the par value of One Hundred Dollars each, and that the same will be transferable on the books of the Company at its office in Baltimore in person or by attorney on the surrender of this certificate properly endorsed for assignment.
Witness the seal of the Company and the signatures of the President and Treasurer this day of MAR 7 - 1916
THIS CERTIFICATE VALID ONLY WHEN COUNTERSIGNED BY THE SAFE DEPOSIT AND TRUST COMPANY OF BALTIMORE, TRANSFER AGENT.
COUNTERSIGNED MAR 7 - 1916
SAFE DEPOSIT & TRUST COMPANY OF BALTIMORE.
BY
TRANSFER AGENT.
MINS. PRESIDENT.
TREASURER.
JUL 2 5 1921

Several of the ships of the Merchants and Miners line were built at the Newport News Shipyard. On March 20, 1926, the multiple launching of some nine vessels in one day set a record never before equaled at the Newport News Shipyard. Some 30,000 visitors witnessed the launching of the Merchants and Miners Liner **Dorchester,** the yachts **Savarona, Josephine,** and **Aras,** the dredge **Raymond,** one car float, and three barges for the Chesapeake & Ohio Railway. Three new keels were laid on the same day.

An agency for the company was maintained in Newport News before World War II. Vessels of the company came to the Newport News piers only as traffic demanded by that time, but a regular transfer of goods was always maintained.

The seizure of steamships by the government during the Second World War and changing transportation patterns and methods ended many of the river, bay and coast-wise shipping companies . . . . with them went the Merchants and Miners Line of Baltimore.



No one that ever traveled on the over-night steamer from Old Point Comfort up the Chesapeake Bay and on into Baltimore harbor will forget passing the docks and storage buildings of the Merchants and Miners Line home office as the ship made its way to the dock to tie up. At the dock the passengers got off to take care of shopping, business or visiting relatives, and probably to return that night or the next.

Travel was at a slower pace then, and a trip up or down the Chesapeake Bay on a moonlight night, with a fine dinner in the dining salon, was something to enjoy and remember. The engines may have been noisy and the ship shook, but the moonlight was never brighter, when we were young.

NEWS OF OUR CLUBS

ROCKINGHAM COIN CLUB

The Rockingham Coin Club and the Rockingham Stamp Club are planning a joint show September 20-21 at the Harrisonburg Auto Auction Building, I-81 and U.S. 11 South, near Harrisonburg. For information write: Phil Sharpe, 208 Governor's Lane; or Henry Hawkins, 815 Lee Avenue, both at Harrisonburg, Virginia 22801.

METROPOLITAN WASHINGTON NUMISMATIC ASSOCIATION

All of the member clubs who jointly sponsored the summer show in Washington pronounced the event an outstanding success. Attendance topped the records of all previous shows.

GREAT EASTERN NUMISMATIC ASSOCIATION

A full program of events is planned for the 1980 GENA Show at the New York Statler Hotel, September 25 to 28. Information about the Show may be obtained by writing to the GENA Secretary, Mrs. Joan Brand, P.O. Box 4831, Frankford Station, Philadelphia, Penna., 19124.

SHENANDOAH VALLEY COIN CLUB

The Shenandoah Valley Coin Club held its July meeting at the Jefferson Bank of the Valley, on Route 50, just west of Fishersville. A full program was set for the interests of all the members . . . the new Red Books were to be distributed at this meeting.

ALEXANDRIA COIN CLUB

The 1980 Alexandria Coin Club Annual Coin Show will be held at the Falls Church Recreation Center, Little Falls Street, Falls Church, October 11 and 12. For information, write: Joseph Easterwood, 3717 Terrace Dr., Annandale, VA 22003.

KENT COIN CLUB

It is reported that our friends over on the Sho' are making plans for their Annual Club Show to be held on September 21st at the Dover Sheraton Inn. They will be taking exhibits to many of the shows being held this summer, and will also be attending the Virginia Numismatic Association Convention at the John Marshall Hotel in Richmond the third weekend in September.

ROANOKE VALLEY COIN CLUB

Club members were pleased with the results of the Annual Show held at the Roanoke Civic Center at Roanoke in August.

RICHMOND COIN CLUB

The Club in our capital city is having special events connected with the 200th anniversary of the location of the capital there. They will be helping with the Annual Convention of the Virginia Numismatic Association at the John Marshall Hotel the third weekend in September, and are selling the Richmond Medal put out by the Bank of Virginia for the Richmond Bicentennial this year.

TIDEWATER COIN CLUB

The July meeting was featured by a presentation by Church Fifield on "Crowns of the World", along with the regular attractions of the summer meetings at the Lake Edward Adult Pool Recreation Center. Visitors are welcome.

SOUTHSIDE VIRGINIA NUMISMATIC ASSOCIATION

The Southside Club reports an active participation in 1980 National Coin Week, with exhibits at a bank and a coin shop, posters placed for public viewing at banks and stores, and an interesting article in the Richmond Times-Dispatch with a photo of Larry Chavis, Mary M. Sheffield and Lou Doucet looking at the display in the bank.

They also report that they have been increasing attendance by using VNA slide programs and other special educational programs by their club members to draw their members to the meetings during the warm (hot?) summer months. Other clubs please note!

FREDERICKSBURG COIN CLUB

The Fredericksburg Coin Club reports an interesting exhibit was shown in the Fredericksburg National Bank by Ralph A. Hicks, Jr., to increase interest in the 1980 National Coin Week.

VIRGINIA PENINSULA COIN CLUB

The Peninsula Club reported that activities for 1980 Nation Coin Week included talks at clubs and schools, the gift of numismatic books to the local libraries, and a display at the main branch of the Hampton Public Library.

Slide programs and talks were featured at the summer meetings to help improve attendance during the warm season.

Members of the Club will be attending and exhibiting at the Annual Convention of the Virginia Numismatic Association at the John Marshall Hotel in Richmond the second weekend in September.

Club meetings are held at the War Memorial Museum on Warwick Boulevard in Newport News. Visitors are welcome.

annies vignettes

by annie mckalvey

this time i want to share two events with you that were commemorated by u s postage stamps recently.

the first stamp is in honor of two wonderful women – helen keller and her teacher, anne sullivan.

miss keller, a famed author and orator, triumphed over a childhood disease that left her unable to see and hear to become one of the most celebrated international figures of the 20th century. she became an inspiration to all disadvantaged people and spread her courage throughout the world. she was introduced to her first teacher, miss sullivan, at bostons perkins school for the blind. miss sullivan eventually broke through a seemingly unsurmountable barrier to establish communication with her and lead her to a world of words and learning.

in 1924, miss keller and anne sullivan joined the staff of the american foundation for the blind. she spent the rest of her life on the development of the foundation and leading a crusade for better opportunities for handicapped persons, particularly blind or deaf-blind.

these two ladies were something special.

the second stamp was issued to honor the 50th anniversary of the veterans administration.

but according to dr. chester bradley, civil war historian, the veterans administration medical facility here in hampton was serving area veterans long before that, as he related in articles in the daily press.

in 1870 what was to become the hampton v a medical center emerged from the former chesapeake female college building to serve union veterans of the civil war. it accommodated 500 veterans, home members, from all over the nation.

according to dr. bradley, more americans died in the civil war than in all our other wars combined. a staggering number of those who survived were maimed, crippled or disabled.

even before the end of the war, earnest consideration had been given to the care of these disabled veterans. One of the last acts of president abraham lincoln was to sign a bill authorizing the establishment of a national asylum for disabled volunteer soldiers and seamen.

a suggestion was made that one of them be set up near hampton in the old college building. the controversial general benjamin f. butler had been in charge of much of this area of the state occupied by the union forces, and he considered that the warm climate would be of benefit to veterans afflicted with tuberculosis, or consumption, as it was called then.

the college building was used from the very first as a dormitory. it could accommodate over 500 men, or home members, as they were called. it served from 1870 until its demolition just before the first world war. this building, and the ones that followed it, have served the veterans of every war since.

the words of abraham lincoln are used to describe the mission of the veterans administration – to care for him who shall have borne the battle. they are something special, too.

DO YOU REMEMBER GOING TO THE PENNY ARCADE?

by annie mckalvey

Last week Don brought me a book I couldn't put down until I had gone all the way through it. It is called DROP COIN HERE, The Book of Antique Coin-Operated Gambling, Vending and Arcade Machines, by Ken and Fran Rubin.

Don says he and Lillian can remember when the penny arcades were a feature of every amusement park and beach resort – I can't remember when you could buy much of anything for one cent! About all it seems to do now is to make change for the state and local sales tax.

The description of the book on the dust jacket says:

"Americans are improvident and never stop to think that twenty nickels make a dollar." So said Clement C. Clawson, a New Jersey inventor in 1890, and his words accurately reflect the mood of turn-of-the-century Yankee ingenuity in its assault on America's loose change by means of the coin-operated machine. These machines, with their colorful designs and bizarre internal workings, exhibit an artistry, a pride in construction, and even a sense of innocence and optimism that characterized an earlier age. They are a piece of Americana, an early form of pop art, and now they have become the hottest new items for sophisticated collectors everywhere, avidly bought, sold, and restored to working order.

Ken and Fran Rubin's DROP COIN HERE is a delightful and definitive exploration of the world of the antique coin-operated machine, from the 2,000-year-old Egyptian holy water dispenser to the familiar and infamous one-armed bandit. Here is a wealth of information for collectors and others, including a history of the machines and the companies that built them, information on how to judge a machine's value, what features to look for, how to restore them to operating condition and preserve their striking exteriors, as well as notes on their price and availability. With over 300 illustrations, including 16 pages in full color, the book offers the reader a rich panoply of strange contraptions that will amuse, delight and entice just as much today as they did when the were first introduced.

From the early penny arcades and amusement parlors DROP COIN HERE brings us devices that show movies, test strength, tell fortunes, and simulate football and baseball games. From the general stores and sidewalks come the charming vending machines in diverse shapes and sizes that dispense all manner of life's necessities, from gumballs to collar buttons to toilet paper.

Here are presented the multitudinous variety of gambling machines, made even more popular today by the growing trend toward legalized gambling. The history gambling devices is traced from the early ornate upright slot machines, through unusual horse race and dice machines, to the devious trade stimulators. Here too are yesterday's pinball machines, whose decendants are still going strong in corner candy stores and neighborhood bars.

The coin-operated machine is an inescapable presence in our daily lives, but somehow the self-service laundromat, the pay telephone and the cigarette machine of today do not capture the magic and fascination of the 1894 "Automatic Phrenologist", the 1915 "Talking Scale", or – shades of Frankenstein – the Mills Novelty Company's "Electricity is Life." The array of themes, styles, and materials pictured here attests to the wonderful imagination of yesterday's inventors, artists and craftsmen. DROP COIN HERE takes us back to a different world, a world of cranking levers, spinning wheels, clockwork mechanisms, and quaint automatons, a world closer to our childhood and to the enjoyment that a single small coin might bring to us."

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Dr. Alan York, Number One Main Street, East Hampton, N.Y. 11937

WANTED – For my personal collection any numismatic item relating to the City of Lynchburg, VA. State price and condition. All letters answered.
Luis M. Baier, Rt. 1, Box 159K, Concord, VA 24538

WANTED for my collection – Virginia obsolete bank notes, Virginia proof notes, private scrip, Virginia First Charter Nationals, and books on banking.
Richard Jones, P.O. Box 1981, Roanoke, Virginia 24009.

WANTED – Souvenir wooden nickels of Virginia and West Virginia. Describe and price.
Walter Drinkard, #1 Donald Street, Richmond, VA 23226

WANTED – 15 cent Sussex County Note; Bond or share certificate from Jerusalem-Petersburg Plank Road, VA.; VA token - Surrey Lumber Co., West Hope, Sussex County, VA; City of Petersburg, VA, token - receivable for taxes or any dues to City.
Howard E. Spain, Waverly, VA 23890

WANTED – Virginia scrip, particularly Virginia Toll Road Scrip.
Charles E. Echols, P.O. Box 7586, Charlottesville, VA 22906

WANTED – Ku Klux Klan tokens and associated material. Price and describe.
Robert W. Ross III, P.O. Box 765, Wilmington, DEL 19899

WANTED – Virginia Depression scrip and Virginia National Bank notes.
Elvin B. Miller, P.O. Box 1133, Leesburg, Virginia 22075

FREE PRICE LIST of obsolete currency, especially Virginia, for large SASE. Also need many Virginia obsoletes for my personal collection.
Samuel E. Roakes, Jr., HHD, 559th USAAG, APO NY 09221.

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John H. Chamberlayne, 2793 28th St., N.W., Washington, D.C. 20008

Wanted – Will buy or trade for reasonable National Currency from southwest Virginia and southern West Virginia. Albert Smith, Box 446V, Marion, VA 24354

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THE VIRGINIA NUMISMATIST

OFFICIAL PUBLICATION OF THE VIRGINIA NUMISMATIC ASSOCIATION

All Mail relating to The Virginia Numismatist should be addressed to:
DON ROBERTS, Editor
P.O. Box 353, Hampton, Virginia 23669

Address all Official mail of the Virginia Numismatic Association to:
RICHARD JONES, Secretary-Treasurer
P.O. Box 1981, Roanoke, Virginia 24009

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2nd. Vice-President, Malvern L. Powell, Jr.	Newport News, Virginia
Secretary-Treasurer, Richard Jones	Roanoke, Virginia
Sergeant-At-Arms, George K. Morehead	Moseley, Virginia

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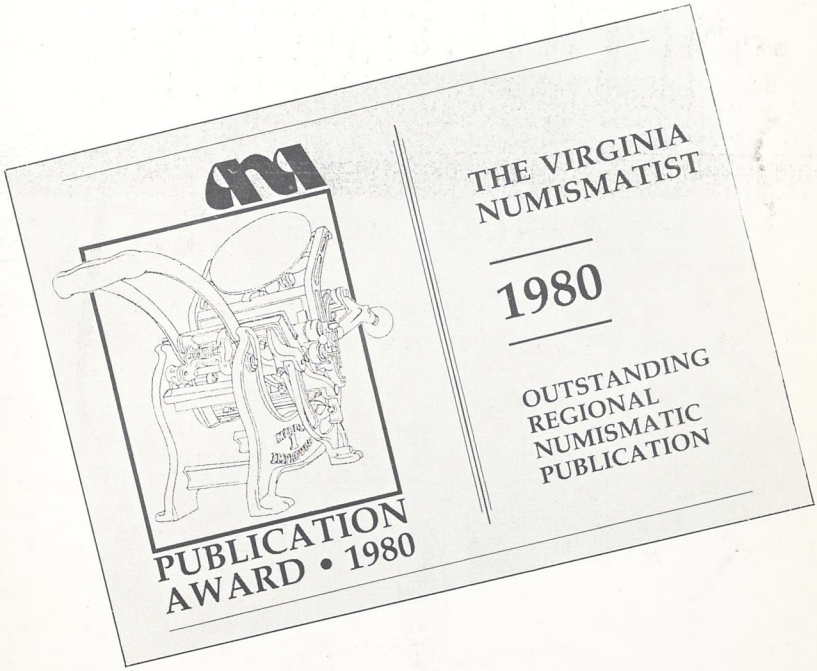

VOLUME 16
NUMBER 6
1980

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THE VIRGINIA NUMISMATIST

Volume 16 Number 6

The VIRGINIA NUMISMATIST is the Official Publication of The Virginia Numismatic Association, Inc. and is published six times each year. Articles and items for publication are welcome and solicited. All six issues are mailed from Hampton, Virginia at the Third Class Postal Rate and cannot be forwarded, so be sure and send us your Change of Address.

All mail relating to THE VIRGINIA NUMISMATIST and ADVERTISING therein should be directed to THE EDITOR, P.O. Box 353, Hampton, Virginia 23669.

Direct all other Correspondence about Membership, Address Changes, etc. to the Secretary RICHARD JONES, P.O. Box 1981, Roanoke, Virginia 24009.

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(Non-Contract Advertising accepted in the Order received, providing space is available. Please reserve space early.) All Advertising copy must be typed.

PUBLISHING SCHEDULE

ISSUE	ADV. DEADLINE	PUBLICATION DATE
Volume 17 Number 1	December 15, 1980	January 10, 1981
Volume 17 Number 2	February 15, 1981	March 10, 1981
Volume 17 Number 3	April 15, 1981	May 10, 1981

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PRESIDENT'S PAGE

"Thank you" to all of you who gave so much of yourself and your talents to make the 22nd Annual Convention a success. On the last day, this note was handed to me. It is intended for you.

"As one of the seven participating Dealers at your first VNA Show 22 years ago, I would like to congratulate the entire membership of VNA, because all you "Virginia Slims" have come a long way, baby"!

James Jackson, Jr.

Heard many fine remarks concerning Douglas Ball's humorous and effective "fill-in" as guest speaker. And Clifford Mishler was great, too. We all congratulate Larry Chavis for the Numismatic Ambassador Award.

A year ago, my letter began with a request for suggestions. Let me again ask for your ideas and thoughts about how VNA can help its members (individuals and clubs). Send your suggestions to me at P.O. Box 353, Hampton, Virginia 23669. Look for the Answer here.

Did you get your copy of David Schenkman's VIRGINIA TOKENS? Send your order to The Virginia Numismatic Association, P.O. Box 353, Hampton, Virginia 23669. Enclose check for $25.00 plus $2.00 shipping charge. Virginia residents add $1.00 sales tax.

The fall Board Meeting will be held Saturday, November 22, 1980, at the site of our 23rd Annual Convention – The Holiday Inn, 1776, Williamsburg, Virginia.

Lou Doucet

THE VIRGINIA NUMISMATIST RECEIVES 1979 A N A AWARD FOR BEST REGIONAL CLUB PUBLICATION

V N A members at the 1980 Annual Banquet and all of those connected with THE VIRGINIA NUMISMATIST were delighted to hear that the A N A 1979 Award for the Best Regional Club Publication entered from the United States and Canada had been presented to the official publication of the Virginia Numismatic Association.

The award was brought from the A N A Annual Convention by Steve Taylor, who presented it to publisher Frank Hannah. Frank accepted it on behalf of all the members of the Virginia Numismatic Association and all of the people involved with the preparation and publishing of THE VIRGINIA NUMISMATIST.

DEATH OF V N A MEMBER

We regret to report the death of V N A member Charles B. McFee, Jr., of Richmond, Virginia.

1980 ANNUAL CONVENTION NOTES

In this issue we present a written and a photographic report on the activities of the 22nd Annual Convention in Richmond the second weekend in September.

A full weekend of things to do and places to go kept the members and their guests and visitors busy the whole time.

Richmond has plenty of places to see and lots of stores to visit, as well as eating spots for the hungry ones.

One group of members took a special guided tour through the new Richmond Federal Reserve Building. They saw not only the usual parts of the building open to visitors but were able to see the secured area where the money is brought in and stored; the section where currency is counted, sorted, and worn out and counterfeit bills are separated from the rest by a special machine, and the offices of the security force that guards the whole operation at all times. The unit that sorts the currency is called "a high speed currency sorter," and is manufactured by Recognition Equipment Company of Dallas, Texas.

A number of exhibits of all sorts of numismatic materials were on display in a section of the large bourse room, covering a range of interests for collectors.

All types of numismatic materials were on sale in the bourse area, by dealers from all over the country.

Ballots for the officers and directors for the coming year were counted at the meeting of the Board of Directors.

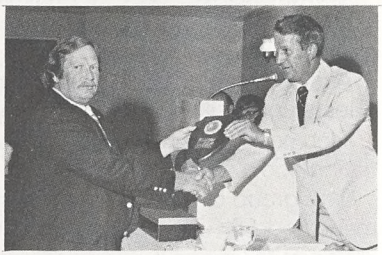
A regional meeting of the National Scrip Collectors Association and Virginia TAMS was held Saturday afternoon.

At the Annual Banquet, members and guests were welcomed by Walt Mason, in his usual pleasant and humorous manner.

Following the excellent dinner, exhibit awards were presented by exhibit chairman Jim Beard:

Outstanding Award Plaques:

Carolyn Gearhart



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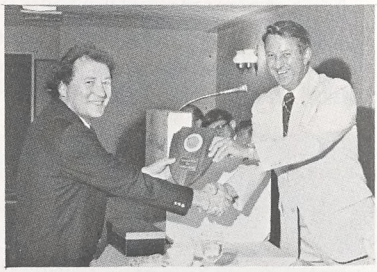
Ben Duncan

Baxter Bason

Larry White



Jim Ross

Charles Affleck Award:
Ralph A. Hicks, Jr.

Best of Show:
Mrs. Autence Bason

The newly elected officers and directors for 1980-1982 were installed by Clifford Mishler:

Secretary-Treasurer: Richard Jones
Board of Directors:
James M. Beard
Walter L. Mason, Jr.
Robert M. New
Stephen R. Taylor

President Louis E. Doucet presented the Man of the Year Award to David E. Schenkman , for his work in preparing the new book "VIRGINIA TOKENS", and for his generosity in donating the book to the Virginia Numismatic Association.

President Doucet next presented an award to Malvern L. Powell, Jr., for his work as Chairman of the 1980 National Coin Week in Virginia.

Next President Doucet presented awards for contributions to THE VIRGINIA NUMISMATIST during the past year to: Lawrence K. Chavis, Ben Duncan, Donna Hawthorne, annie mckalvey and Pierre St. Simon.

The final presentation was by publisher Clifford Miscler, who gave the Numismatic Ambassador Award to Lawrence K. Chavis of Petersburg, awarded by NUMISMATIC NEWS, for his work in numismatics.

Elvin Miller introduced our dinner speaker, Dr. Douglas Ball. He gave an interesting and informative talk on the joys, problems and pitfalls of auctioning numismatic materials at the national level. Doug was a very able substitute for his partner, Herb Melnick, who was scheduled to give the talk, but was taken ill and hospitalized suddenly shortly before he was scheduled to leave New York to come to Richmond.

We are reliably informed that the better part of the rest of the night was taken up by the annual meeting of the Rag-Pickers.

Many members started off Sunday morning at the Club Representative Breakfast, which was followed by a lively discussion of member clubs, with their programs, successes and problems. Some possible solutions of the problems were suggested, and clubs were requested to send reports of their activities to THE VIRGINIA NUMISMATIST.

We wish to take this opportunity to thank all of the people involved in the 1980 Annual Convention for all the work they did, over a period of more than a year:

To the officers and board members of V N A
To the members of V N A
To the dealers who had bourse tables
To the exhibitors who brought displays
To the after dinner speaker
To the folks at the John Marshall Hotel
To the friends of V N A

And to all of the folks at their homes who let them take the time, money and effort that is involved in putting on a successful convention. We must not forget the advertisers in the Convention Program in our thanks, but we do express our apologies to Ben Duncan and Henry Hawkins, whose names were somehow left out of the listing of our patrons in the program, as well as our thanks.

A special thanks to the folks who helped with the dinner program and the events afterwards. This includes Doug Ball, who came to the rescue when his partner, Herb Melnick, was taken sick at a dinner just before time to come to Virginia and speak to us about selling numismatic materials at auctions (Doug swears that he was not even near the place where Herb was eating that night). But it was an interesting program that Doug gave us, with observations on some of the things that can happen when you deal with the public and materials to be bought and sold.

Sales of the VIRGINIA TOKEN book by David E. Schenkman were very good, over 200 were sold at the convention.

Soon it was time to check out and start home. Many decided that they would get their reservations in early for the 1981 Annual Convention to be held in Williamsburg the third weekend in September. Better make yours early, too. We will be seeing you all there.

DON'T FORGET TO VOTE

This is the year when the presidential elections are to be held, on Tuesday, November 4th.

Material for this issue of THE VIRGINIA NUMISMATIST is being written well ahead of that date, but you probably will not receive the publication until after the day of the election.

We could be telling you about all of the various types of election materials that are collected by numismatists. But we are not.

What we do want to tell you is that we hope that you exercised your privilege to vote for the candidate of your choice (if you could find one to choose). But if you did not vote, do not complain about the results of the election. By not voting, you were a part of the problem, not a part of the solution!

CALENDAR OF COIN SHOWS

New York International Numismatic Convention	New York Sheraton Centre 7th Ave. & 52nd St., NYC	Dec. 12-14
ANA Midwinter Convention	Hilton Hawaiian Village Honolulu, Hawaii	Feb. 5-8, 1981
Tidewater Coin Club	Sheraton Beach Inn Virginia Beach	March 14-15
Money Show of America	New York Coliseum Broadway & 59th St., NYC	Mar. 20-23
Metropolitan New York Numismatic Convention	Twin Towers, World Trade Center, NYC	Apr. 2-5
Maryland State Numismatic Association	Towson Center	Apr. 10-12
Greater NY Convention Am Israel Num. Assn.	New York Sheraton NYC	Apr. 30-May 3
Garden State Numismatic Association	Hyatt Cherry Hill Cherry Hill, NJ	June 11-14
VIRGINIA NUMISMATIC ASSOCIATION	1776 HOLIDAY INN WILLIAMSBURG	SEPT. 18-20

NEWS FROM THE A N A

Souvenir Bank Note Sheets Available

Produced by the American Bank Note Company exclusively for the A N A, bank note sheets souvenirs from the 1979 ANA convention in St. Louis and the 1980 convention in Cincinnati are offered as long as the supply lasts.

The main portion of the note on these sheets is printed by the itaglio process, the red on the $10 Exchange Bank of St. Louis and the green on the $3 Bank of the Ohio Valley being the letter press. Both are full size from the plates used by American in printing the original notes in the mid-nineteenth century. Each 10½ x 8½ inch sheet bears a brief historical sketch of the issuing bank.

Notes are priced at $3.00 each for the 1980 Cincinnati issue and $5.00 each for the 1979 St. Louis issue in quantities up to 24 of either sheet or mixed as desired. In any case, add $1.00 per order to cover delivery charges.

Send order and remittance to ANA Souvenir Sheets, P.O. Box 2366, Colorado Springs, Colorado 80901.

APPLICANTS FOR REGULAR MEMBERSHIP

The following individuals have applied for membership in the Virginia Numismatic Association and will become members within 20 days of the mailing of this notice unless some adverse reaction is received, in which case the matter will be acted on by the Board of Directors.

Applicant	Sponsor
John M. Beale, Franklin, VA	Howard Spain
Bynum E. Smith, Richmond, VA	George Morehead
Marie H. Carpenter, Richmond, VA	George Morehead
Lewis M. Sutton, Roanoke, VA	Neville Brugh
Robert J. Balas, Richmond, VA	Earnest Byer
Margery W. Hannah, Hampton, VA	Ray Haymaker
James M. Hambleton, Newport News, VA	Ray Haymaker
Robert W. Bunn, Newport News, VA	Ray Haymaker
Paige Echols, Covington, VA	Ray Haymaker
Marilyn G. Kidd, Covington, VA	Ray Haymaker
Raymond D. Koberowski, Richmond, VA	Frank Hannah
Clifford Mishler, Iola, Wisconsin	Frank Hannah
Carlton N. McKenney, Richmond, VA	Frank Hannah
Mrs. James S. Newman, South Hill, VA	Frank Hannah
Malcolm L. Padgette, Jr., Richmond, VA	Frank Hannah
Ira E. Reed, Jr., Alexandria, VA	Frank Hannah
Edward E. Fritz, Spring Valley, Ohio	Ray Haymaker
John S. Phillips, Richmond, VA	William Hannah
Margaret W. Chase, Richmond, VA	Jim Beard
David Lawrence, Virginia Beach, VA	Ray Haymaker
Harry L. Ward, Jr., Sandston, VA	Don Roberts
Ginnie S. Aldridge, Colonial Heights, VA	Don Roberts
Lee Woodbury, St. Petersburg, Florida	Frank Hannah
Gary R. Huff, Culpeper, VA	Henry Hawkins
Dr. Thomas W. Littrell, Galax, VA	Gerald A. Schmidt

FROM THE EDITOR

Since this is the last issue of the year, we want to take the opportunity to wish all of our readers and their families a very Merry Christmas and the Best of All New Year's for the coming year.

Also, we want to ask you to let us know which issue of THE VIRGINIA NUMISMATIST for 1980 you liked best, and which article, feature or series printed during the year you enjoyed the most. And if you would like to have an article about a specific subject that we have not covered recently, tell us about that, too.

Don Roberts, Editor

NEWS OF OUR CLUBS

WASHINGTON NUMISMATIC SOCIETY

Featured at the September meeting was an excellent program on "Coins and Currency of Southeast Asia", by Howard A. Daniel III.

The October meeting was highlighted by a showing of "Other Hobbies" by many of the members attending. This is always a good program, because of the many interests of the members.

KENT COIN CLUB

Our friends over on the Shore were busy this summer and fall, going to and showing exhibits at many coin shows. The August meeting was enlivened by a talk on "Variety Collecting" by Jules Reiver. Members were making plans to attend the Annual Convention of The Virginia Numismatic Association in Richmond.

Steve Taylor brought home a nice present to the Club from the ANA meeting: the ANA Award for the Best Club Publication for 1979. Congratulations for a good job.

Steve also took a nice present for V N A with him to Richmond: The A N A award to THE VIRGINIA NUMISMATIST for the Best Regional Publication for 1979. Steve is a member of the Board of Directors of V N A.

The members were busy in September at home, too. The regular club meeting with a program by Dr. Terry A. Bryan on "Colonial Notes" was very interesting, and then the Annual Show for their own Club on September 21st.

In October, E. D. Bryan was to give a talk on "Delaware Canning Tokens", which will be of interest to those who like to hear about the history of Delaware.

VIRGINIA PENINSULA COIN CLUB

Meetings in September and October were enlivened by a slide program on "World Trade Dollars" and another on "Bust Type Half Dollars" presented by John Gearhart.

Several members reported to the club on the activities of the Annual Meeting of the Virginia Numismatic Association in Richmond.

TIDEWATER COIN CLUB

Fall programs on "Canadian Varieties and Errors", by Luther Armstrong, and "Bullion Coins And Investments In Coins", by Frank Fenelli, opened up

the fall season for the members with interesting presentations.

Plans are starting for the 25th Annual Coin-A-Rama and Stamp Show, to be held on Saturday and Sunday, March 14 and 15, 1981, at the Sheraton Beach Inn, 36th and Atlantic Avenue, Virginia Beach. The Annual Banquet will be held the Friday night before the Show.

ROCKINGHAM COIN CLUB

The Rockingham Coin Club and the Rockingham Stamp Club held their joint Show September 20-21 in Harrisonburg.

Plans are under way for fall and winter programs and projects.

RICHMOND COIN CLUB

Members of the Club from the Capital City attended the Annual Convention of the Virginia Numismatic Association in Richmond in September, entered exhibits and sold a good many of the Richmond Bicentennial Medals issued by the Bank of Virginia that they had on consignment.

Plans are under way for their winter programs.

SHENANDOAH VALLEY COIN CLUB

The October meeting of the Club was held at the Jefferson Bank of the Valley, Fishersville. A business meeting, an auction and refreshments were on the schedule for the meeting.

FINANCING AMERICA

THE NEWPORT NEWS LIGHT AND WATER COMPANY

by Pierre St. Simon

The lead article in the August 1980 issue of the National Geographic Magazine is: Water – Our Most Precious Resource. It is introduced as follows:

"Life as we know it springs, many scientists believe, from water and depends upon water to survive. The human bloodstream's chemical content resembles seawater.

The vast engine of heat, air currents and planetary revolution of the earth interacts with the oceans in an unending cycle that also nurtures growth upon the fertile lands. And, since this cycle is so regular and dependable, we have come to take it for granted. The average American's way of life requires 2,000

gallons of water every day – 87 gallons of it for personal use, but only 2 to meet the basic needs of drinking and cooking.

Our agriculture, industry and urbanized regions could not exist without gulping tremendous quantities of water every minute -- befouling a lot of it in the process and, in certain regions, drawing the water table down to precarious levels. While there is plenty of water freely bestowed by nature, it droppeth not as mercy should, in equal measure everywhere.

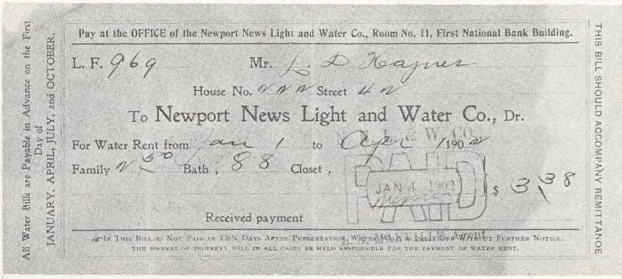
It is the only substance necessary for all life; many organisms can live without oxygen, but none can live without water."

Any growing community reaches a point when it needs an adequate source of potable water to continue to grow, and Newport News reached that point about the end of the 1880's.

Before that time, residents of the growing town obtained their water from springs and wells, many using windmills to bring the water to the surface.

Efforts to secure an adequate supply from deeper wells not being satisfactory, it was decided to make a determined effort to secure a source of water that would serve the needs of the growing community for years to come.

The Old Dominion Land Company obtained a charter in 1889 for the Newport News Light and Water Company, which was amended in 1890 to provide for a capital stock of $1 million. As can be seen from the name of the company, the first plan was to supply not only water, but other utilities, too. Other firms took care of these needs, so the company confined itself to supplying only water.


All Water Bills are Payable in Advance on the First Day of JANUARY, APRIL, JULY, and OCTOBER.

Pay at the OFFICE of the Newport News Light and Water Co., Room No. 11, First National Bank Building.

L. F. 969 Mr. L. D. Haynes

House No. 222 Street 42

To Newport News Light and Water Co., Dr.

For Water Rent from Jan 1 to Apr 1 1902

Family 2.50 Bath, 88 Closet,

$ 3.38

Received payment

If This Bill is Not Paid in Ten Days After Presentation, Water Will be Shut Off Without Further Notice.

The owners of property will in all cases be held responsible for the payment of water rent.

THIS BILL SHOULD ACCOMPANY REMITTANCE

Bill and envelope from 1902.

In the meantime, work was started to acquire the necessary drainage areas and drawing up plans for reservoirs, pumping stations and distribution lines.

Work was started in 1891 on a reservoir and a pumping station near Lee Hall, the construction of a dam on the Warwick River, and installing pipe lines to bring the water to Newport News.

The system then built served the city and the surrounding area until the middle 1920's, except for the expansions necessary for the influx of people during World War I. Fort Monroe was expanded, Langley Field and Fort Eustis

were established, and the Port of Newport News served as both a port of embarkation and debarkation for troops, supplies, equipment and horses. By 1926, the population of Newport News had increased from the 4,500 for which the initial system had been required, to a population of 35,000, and service had been extended to adjacent communities on the Peninsula.

In 1926 the City of Newport News purchased the system from the Company at a cost of $3,300,000. Bonds were issued to finance the cost of the purchase, and a Waterworks Commission was set up to control and operate the system.

Since that time the system has been greatly expanded to meet the needs of todays larger population on the Peninsula.

According to a recent article in the local paper, the Newport News Waterworks today sends an average of about 37 millions of gallons of water per day to some 76,000 homes and businesses, through about 1,300 miles of piping which varies from 2 inches to 54 inches in diameter, as well as to some 5,000 fire hydrants. To serve these customers, a series of reservoirs and elevated storage tanks hold some 11.6 billion gallons of water.

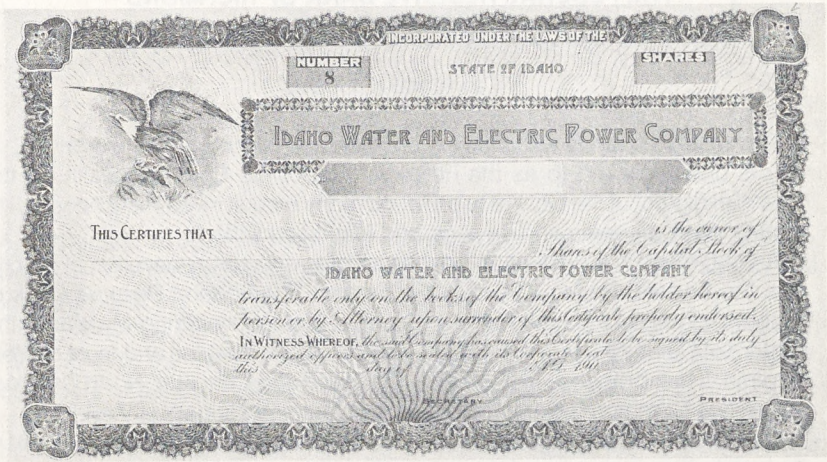
The biggest water user in the system is the Anheuser Busch brewery in James City County. Last May it consumed some 12.7 million cubic feet of water or 95 million gallons, for which they paid almost $60,000.

After Busch, the biggest users per month are the Newport News Shipbuilding and Fort Eustis, each using nearly 7 million cubic feet or 52 million gallons, and then the Amoco Oil Company refinery in York County at 4.8 million cubic feet or 36 million gallons.

Fort Monroe and Langley Field are supplied from their own reservoir and plant at Big Bethel.

As the Swede said, that is some 'yump' from the amount the company pumped in its early days.

Just think of all the trouble it takes just because you all want to take a bath every day!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NUMBER 8
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SHARES
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THIS CERTIFIES THAT
is the owner of
Shares of the Capital Stock of
IDAHO WATER AND ELECTRIC POWER COMPANY
transferable only on the books of the Company by the holder hereof in person or by Attorney upon surrender of this Certificate properly endorsed.
IN WITNESS WHEREOF, the said Company has caused this Certificate to be signed by its duly authorized officers and to be sealed with its Corporate Seal
this day of A.D. 19
SECRETARY
PRESIDENT

Certificate from the Idaho Water and Electric Power Company.

As shown by the certificate from the Idaho Water and Electric Power Company, the idea of combining the furnishing of municipal utilities under one umbrella has been used in other states, too.

The importance of the subject of water is also emphasized in an article in the September issue of Scientific American, entitled "Water". It begins:

"The total quantity of fresh water on the earth exceeds all conceivable needs of the human population. Much of the water is inaccessible or otherwise unavailable, however, and the remainder is unevenly distributed both from place to place and from season to season. In most parts of the world, therefore, an adequate and reliable supply of water can be had only by active management of water resources, and the development of water resources not only on the surface but also in the ground.

In order to meet the large demands of agriculture and industry and the small but imperative demand of domestic consumption, water must be collected, stored, allocated and distributed. The water itself falls from the heavens, but it is not free. Human intervention in the natural water cycle always entails some cost, and on more and more occasions the cost is high."

The effects of a decrease in the amount of rainfall has been very pointedly brought home to many of us this year: crop yields have been drastically reduced and water rationing has been imposed on many businesses and home owners, while cities are bickering as to how they can divide the remaining amounts of water from only partially full reservoirs. Water has always been precious in the west, now we in the east are feeling the pinch too.

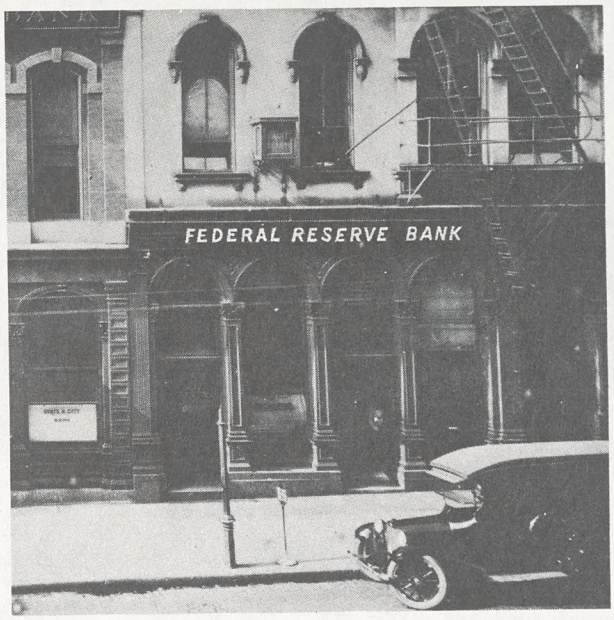
THE FEDERAL RESERVE BANK OF RICHMOND – PAST AND PRESENT

Lawrence K. Chavis

Richmond abounds with many interesting and historical places to visit. The city is often referred to as the Financial hub of the Commonwealth. In the financial district of the city are to be found many banks, investment houses, life insurance companies and savings and loan associations.

Among these is an institution that has an interesting and phenomenal history. It is the Federal Reserve Bank of Richmond. The Federal Reserve Bank of Richmond heads the Fifth Federal Reserve District, including Maryland, the District of Columbia, Virginia, North Carolina, South Carolina and most of West Virginia. It has branches in Baltimore, Maryland and Charlotte, North Carolina. There is a Communications and Records Center at Culpeper, Virginia.

The Federal Reserve Bank of Richmond was incorporated on May 18, 1914. Its head office opened on November 16, 1914, at 1109 East Main Street.

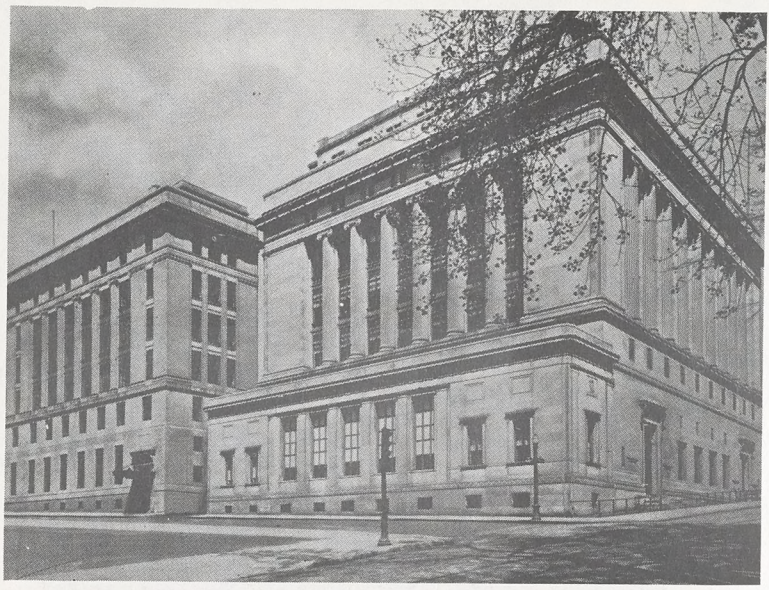


Original location of Federal Reserve Bank of Richmond. Occupied from November 16, 1914, until November 22, 1921.

At this location it operated in a building leased from the National State and City Bank, which was subsequently merged into what is now known as United Virginia Bank.

The Reserve Bank had only 20 employees when it began operations in 1914. Shortly thereafter the bank began providing more and more servies for commercial banks, making it necessary to enlarge its staff.

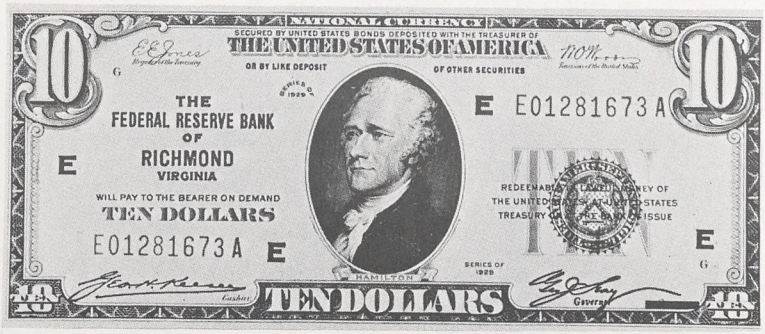
By 1922, with increased activitis, the Main Street facility had become inadequate. The bank then moed to a new and larger facility at Ninth and Franklin Streets.



Federal Reserve Bank of Richmond / Ninth and Franklin Streets, Richmond, Virginia

When the cornerstone for this building was laid, on April 13, 1920, the main address was delivered by historian Douglass Southall Freeman. He called attention to the history of this property at Ninth and Franklin Streets, where, Freeman noted, Edgar Allen Poe had played in the yard of an old house that had previously occupied the Bank site.

This Bank building, to which several additions were made over the years, served the Bank's purposes until the late 1960's. Then it became apparent that a new building was essential if the coin, currency, check clearing, credit and other needs of the Fifth Federal Reserve District were to continue to be met.



Federal Reserve Bank of Richmond Note, Series of 1929

In 1970 the Bank's Directors and the Board of Governors of the Federal Reserve System approved the purchase of a seven-acre site adjacent to the historic James River, just west of the Manchester Bridge. Planning began for the Fed's new home.

In August of 1978 the Federal Reserve Bank of Richmond moved into its new home. The Bank's 26-story building is basically rectangular with contrast and interest provided by large diagonal windows, built into structural corner columns.

FEDERAL RESERVE BANK OF RICHMOND
The Impressive New Modern Addition to the Richmond Scene

The corner columns, vertical supports, and top and bottom girders are covered with a special type of anodize aluminum first developed by the Bank's architect, Minoru Yamasaki, who was also the architect for the World Trade Center in New York City. The aluminum is light beige in color and is complemented by bronze-tinted plate glass and dark bronze anodized aluminum panels.

One of the outstanding features of the new building is the main lobby with its

high ceiling and stone and glass enclosure. There, one is afforded a magnificent view of the park-like environment.

To the right of the lobby is a room that any avid numismatist should find interesting and enlightening. This room is the Bank's Money Museum. A visit to the Museum should prove interesting and fascinating to collectors and non collectors alike. The Museum features a history of money in the United States from Colonial days to the present. It also contains exhibits devoted to primitive monies, ancient coins, precious metals, and other items of special interest. The Museum is open to the public during the hours 9:30 a.m. - 3:30 p.m., Monday through Friday.

This modern structure provides an efficient base of operations from which the Federal Reserve Bank of Richmond can meet the business and banking needs of the region for many years to come.

annies vignettes

by annie mckalvey

several items came to my attention in the past two months that i considered for vignettes this time, but there really was no contest when it came time to make up my mind what to use.

both of these are sets of four different stamps on one type of subject, issued by the post office department.

the first one is four different types of coral reefs – chalice coral from american samoa, finger coral from hawaii, brain coral from the u s virgin islands, and elkhorn coral from florida.

the dictionary says that coral is a limestone formation in the sea produced by the activities of billions of tiny jellylike animals, called coral polyps. this discription gives no hint of the beauty of the material when you see it underwater with the light on it just right, or made into artifacts for our pleasure. the colors are just indescribable, you have to see them to believe them. we saw some on the coast of florida a few years back, and that was worth the whole trip.

the second set of stamps is entirely different, but just as interesting in its own way. this one shows four different masks carved by the indian tribes in the pacific northwest. they were made by people with real talent, wood carving is not an easy task.

in a way they reminded me of some large totem posts that we saw in several of the fine museums in canada a few years back. the largest ones came from the british columbia area, just to the north of the area where the masks on the stamps came from. don reminded me of the british columbia dollar that the canadian mint issued a few years back with the totem post on it.

that brought on the remark that the canadian mint could issue beautiful special silver dollars each year, but our mint would not even talk about doing that here. maybe some day . . .

hope you like my vignettes – annie mck

THE MONEY $TORE

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WANTED – Virginia National Bank Notes.
Henry Hawkins, 815 Lee Avenue, Harrisonburg, VA 22801

WANTED – Temperance, Total-Abstinence, Slavery medals and tokens wanted. Also New York state: Obsolete currency, National Bank notes, Scrip; and money from Concentration Camps of World War II.
Dr. Alan York, Number One Main Street, East Hampton, N.Y. 11937

WANTED – For my personal collection any numismatic item relating to the City of Lynchburg, VA. State price and condition. All letters answered.
Luis M. Baier, Rt. 1, Box 159K, Concord, VA 24538

WANTED for my collection – Virginia obsolete bank notes, Virginia proof notes, private scrip, Virginia First Charter Nationals, and books on banking.
Richard Jones, P.O. Box 1981, Roanoke, Virginia 24009.

WANTED – Souvenir wooden nickels of Virginia and West Virginia. Describe and price.
Walter Drinkard, #1 Donald Street, Richmond, VA 23226

WANTED – 15 cent Sussex County Note; Bond or share certificate from Jerusalem-Petersburg Plank Road, VA.; VA token - Surrey Lumber Co., West Hope, Sussex County, VA; City of Petersburg, VA, token - receivable for taxes or any dues to City.
Howard E. Spain, Waverly, VA 23890

WANTED – Virginia scrip, particularly Virginia Toll Road Scrip.
Charles E. Echols, P.O. Box 7586, Charlottesville, VA 22906

WANTED – Ku Klux Klan tokens and associated material. Price and describe.
Robert W. Ross III, P.O. Box 765, Wilmington, DEL 19899

WANTED – Virginia Depression scrip and Virginia National Bank notes.
Elvin B. Miller, P.O. Box 1133, Leesburg, Virginia 22075

FREE PRICE LIST of obsolete currency, especially Virginia, for large SASE. Also need many Virginia obsoletes for my personal collection.
Samuel E. Roakes, Jr., HHD, 559th USAAG, APO NY 09221.

WANTED – City of Richmond notes signed "Chamberlayne".
John H. Chamberlayne, 2793 28th St., N.W., Washington, D.C. 20008

Wanted – Will buy or trade for reasonable National Currency from southwest Virginia and southern West Virginia. Albert Smith, Box 446V, Marion, VA 24354

BUY AND SELL – Medallic Art – medals, plaques, plaquettes, etc.
Philip J. Medicus, 11 Baylor Circle, White Plains, N.Y. 10605

A N A Mid-Winter Convention in Hawaii

The Mid-Winter A N A Convention will be held at the Hilton Hawaiian Village in Honolulu, Hawaii, February 5-8, 1981.

Special brochures giving information on the show, travel and hotel accommodations are available from: ANA Hawaiian Convention, P.O. Box 2366, Colorado Springs, Colorado 80901.

ABOUT THE COVER

Pictured on our cover is the award from the American Numismatic Association naming THE VIRGINIA NUMISMATIST as the best regional club publication among those submitted for judging from the United States and Canada for the year 1979.

Our thanks to the A N A, to Steve Taylor for bringing it to Richmond, to our publisher and designer Frank Hannah, and to all of the people who contributed articles, ideas, photographs and other materials and help to the official publication of the Virginia Numismatic Association, for whose members and friends all of this work is done. Please keep up the good work!

Don Roberts, Editor

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